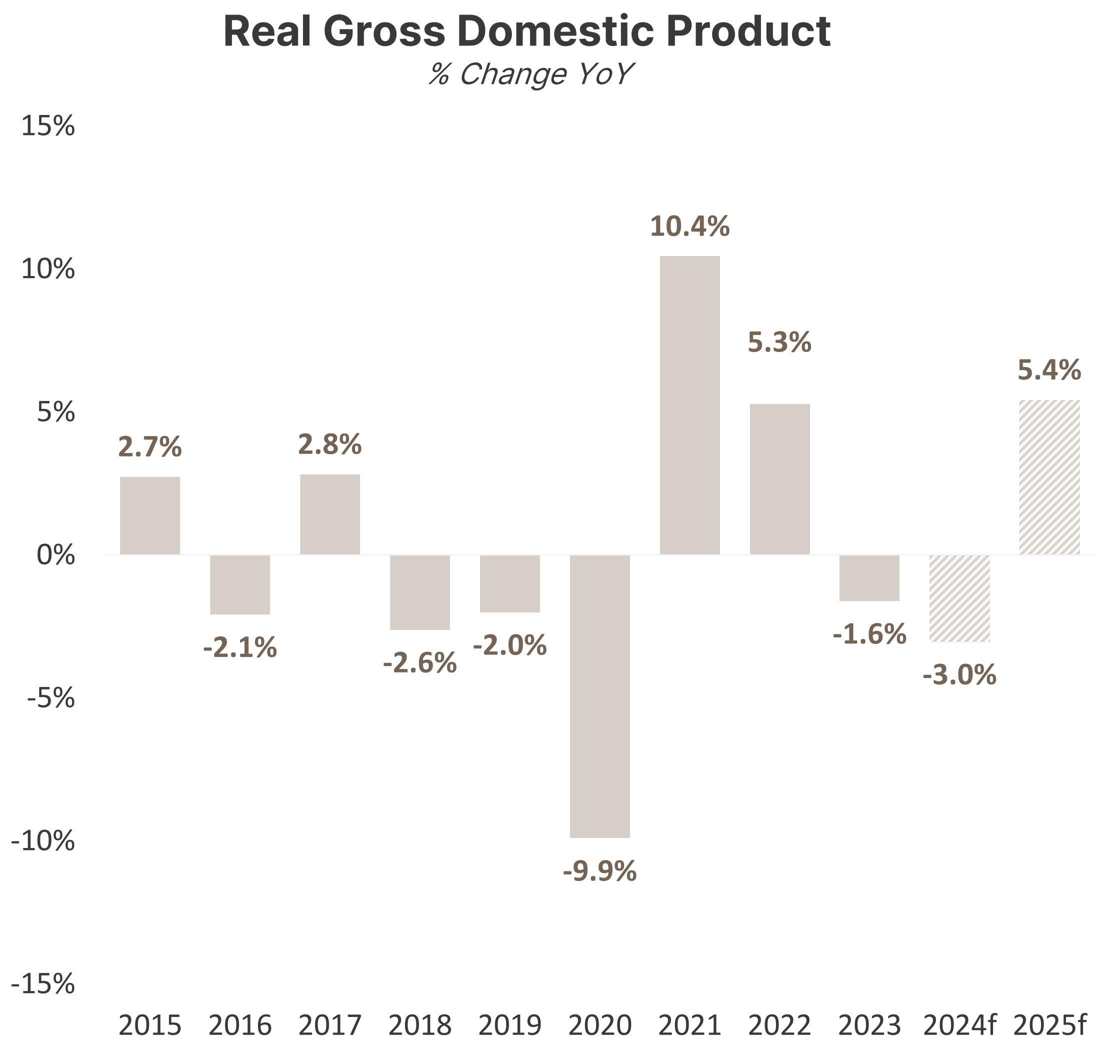
November 2024

Grupo Galicia

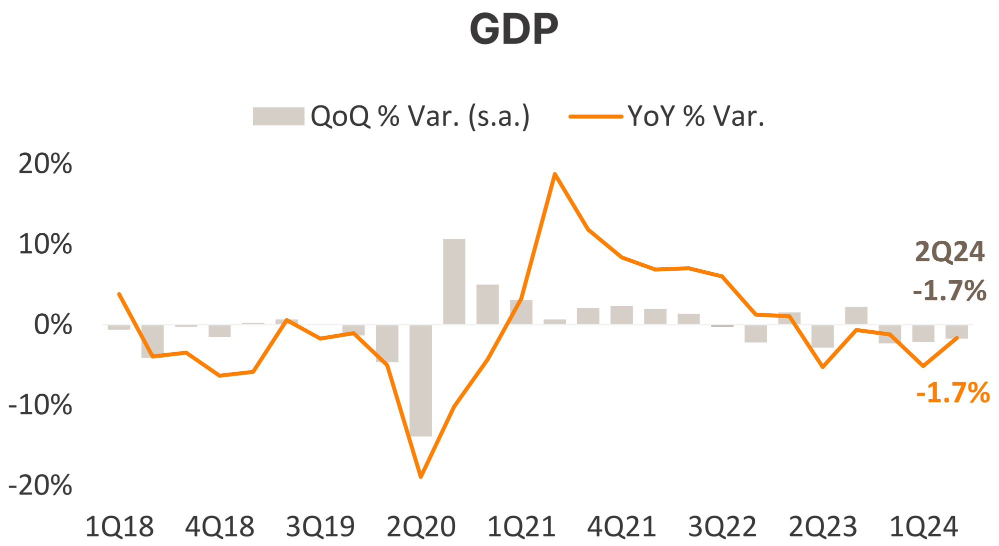
Investor Presentation

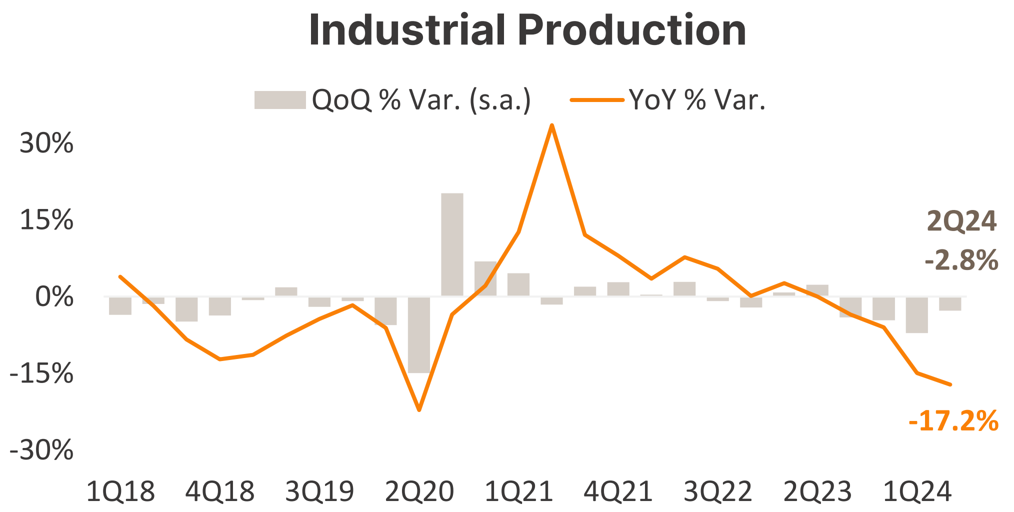
Agenda

Economic Activity



Source: Banco Galicia based on INDEC, BCRA and own estimations



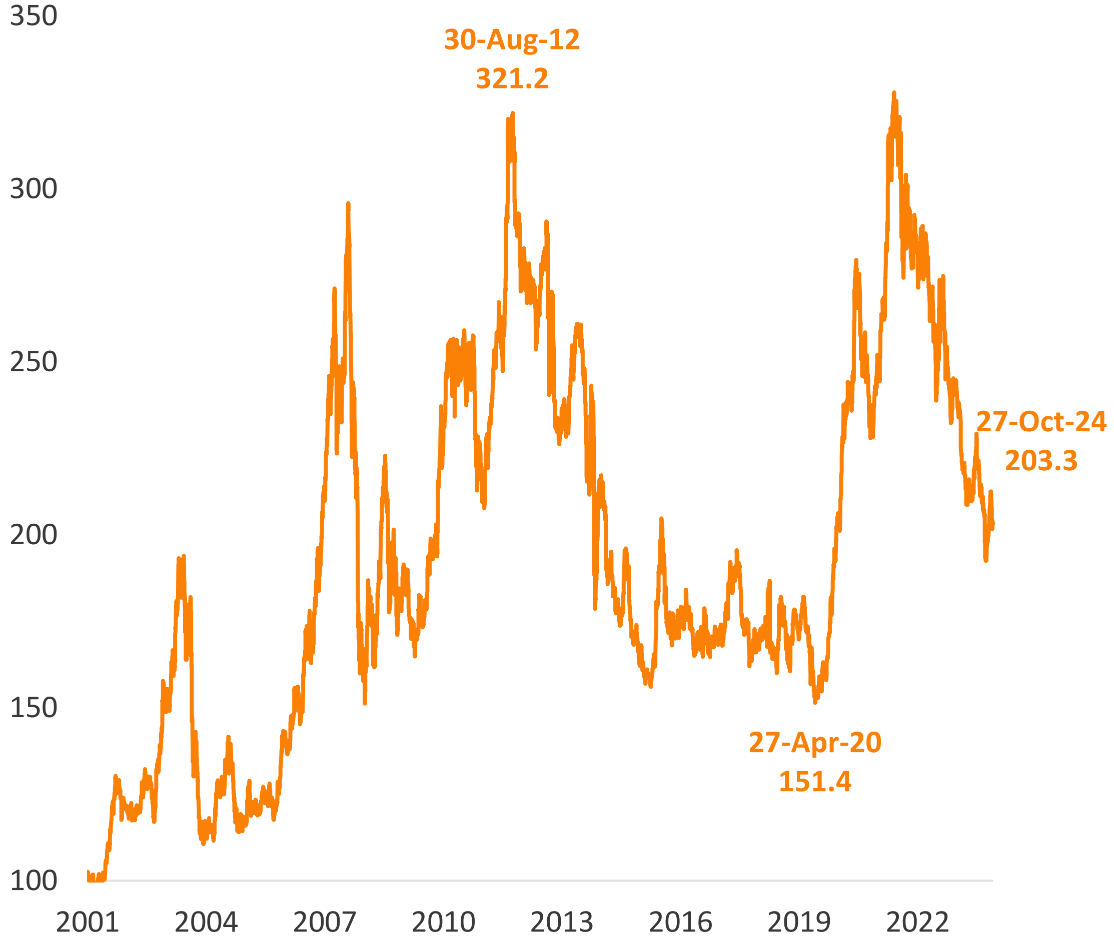


Source: Banco Galicia based on INDEC

International Environment

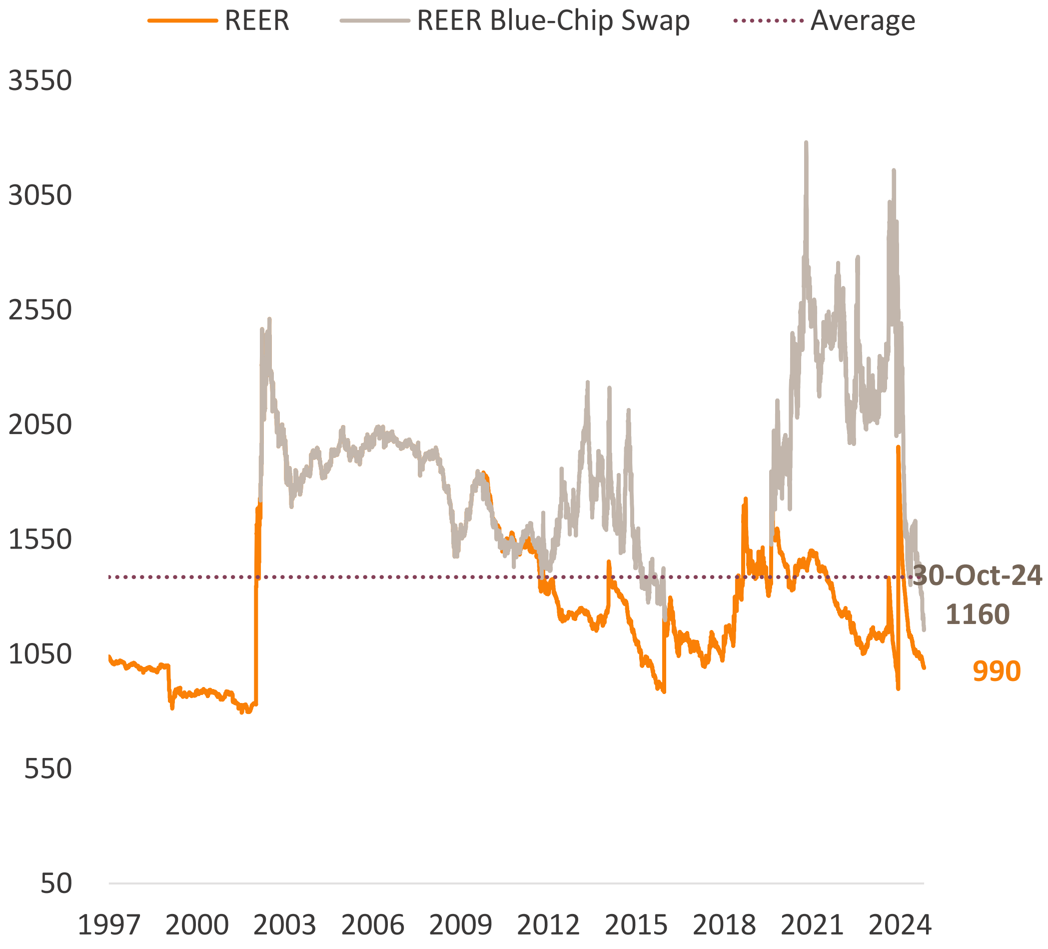
Agricultural **Commodity** Prices

Index Dec-01=100.



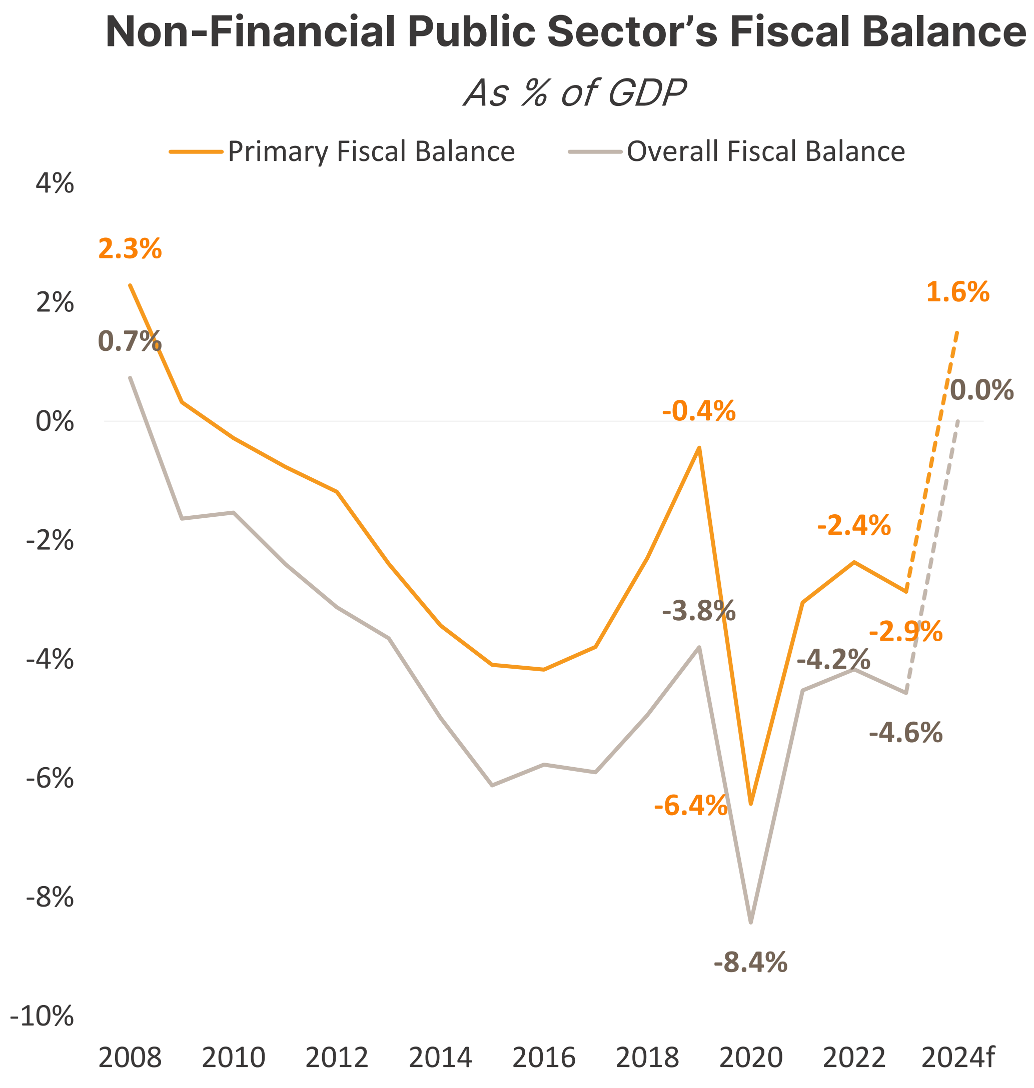
Real Effective Exchange Rates

At Today Prices

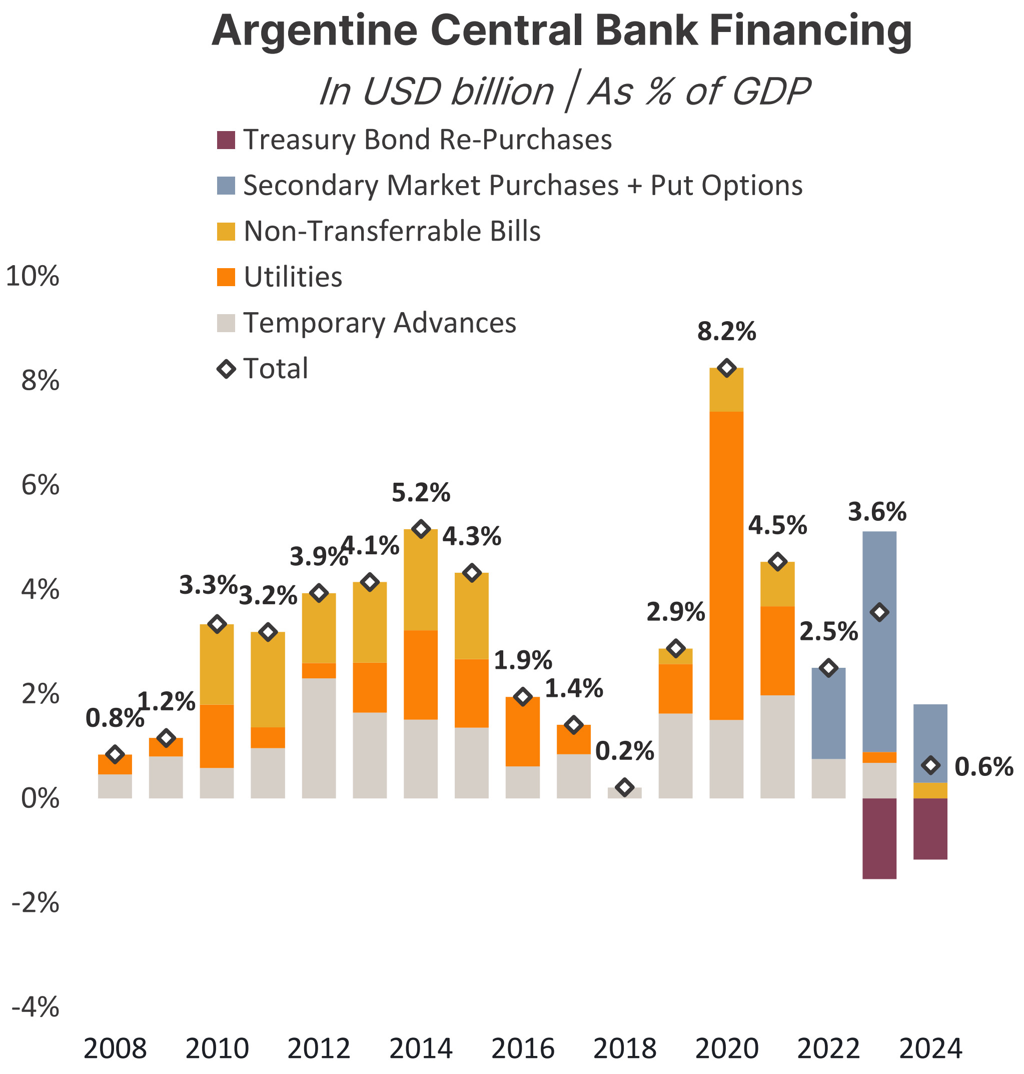


Source: Banco Galicia based on BCRA

Fiscal Performance



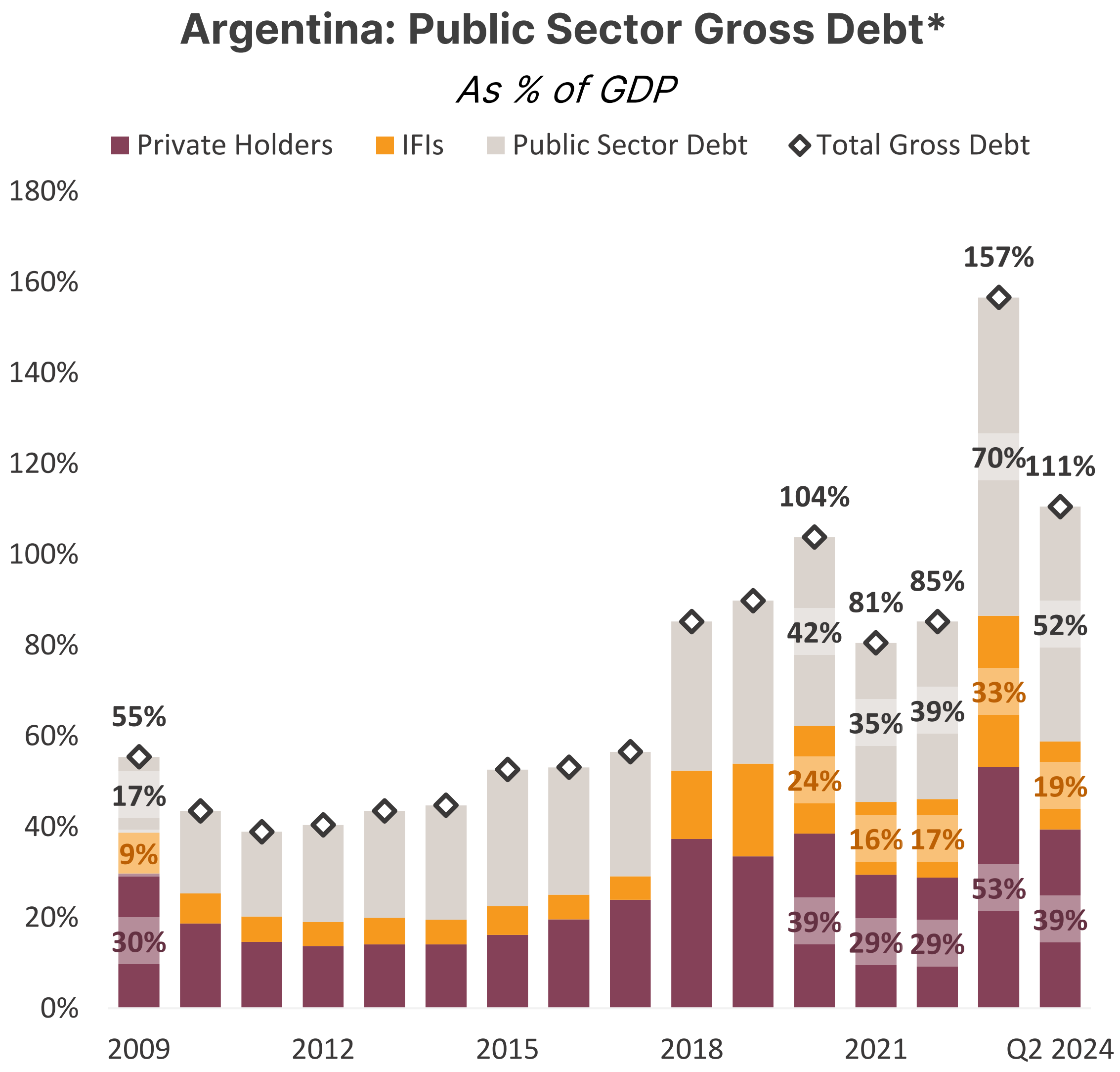
Source: Banco Galicia based on Ministry of Economy and own estimates



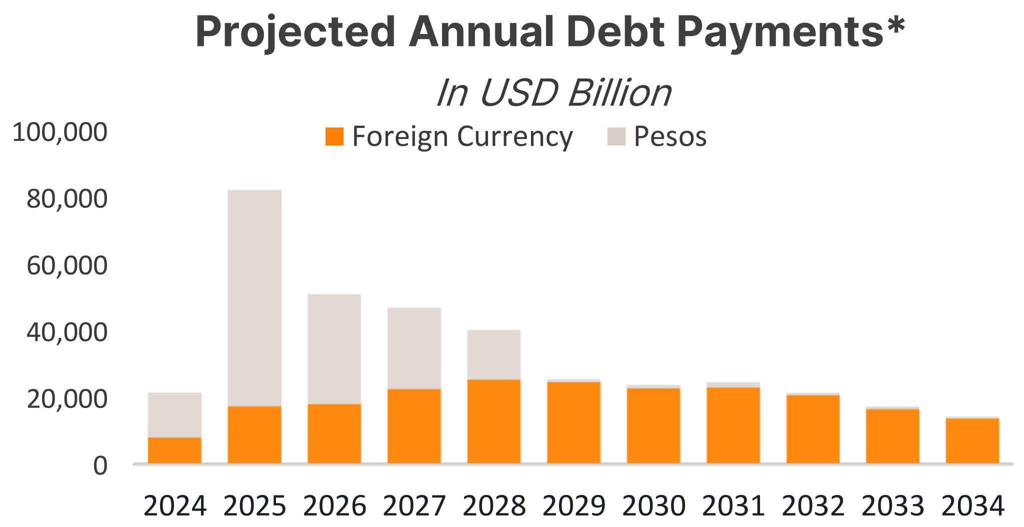
Source: Banco Galicia based on BCRA and own estimates

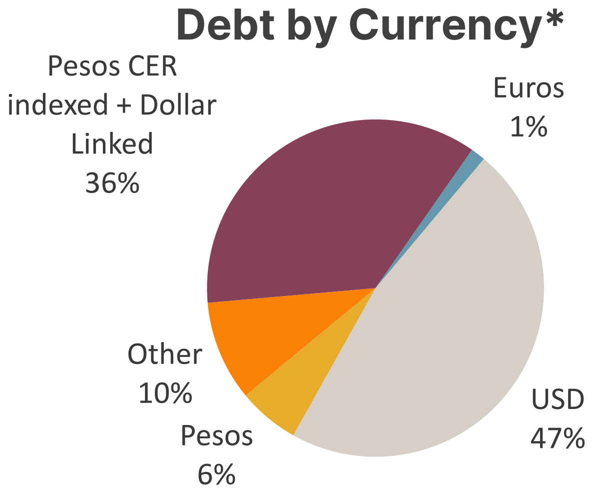
Grupo Galicia

Sovereign Debt



Source: Banco Galicia based Ministry of Finance and own estimates





Source: Banco Galicia based on Ministry of Economy

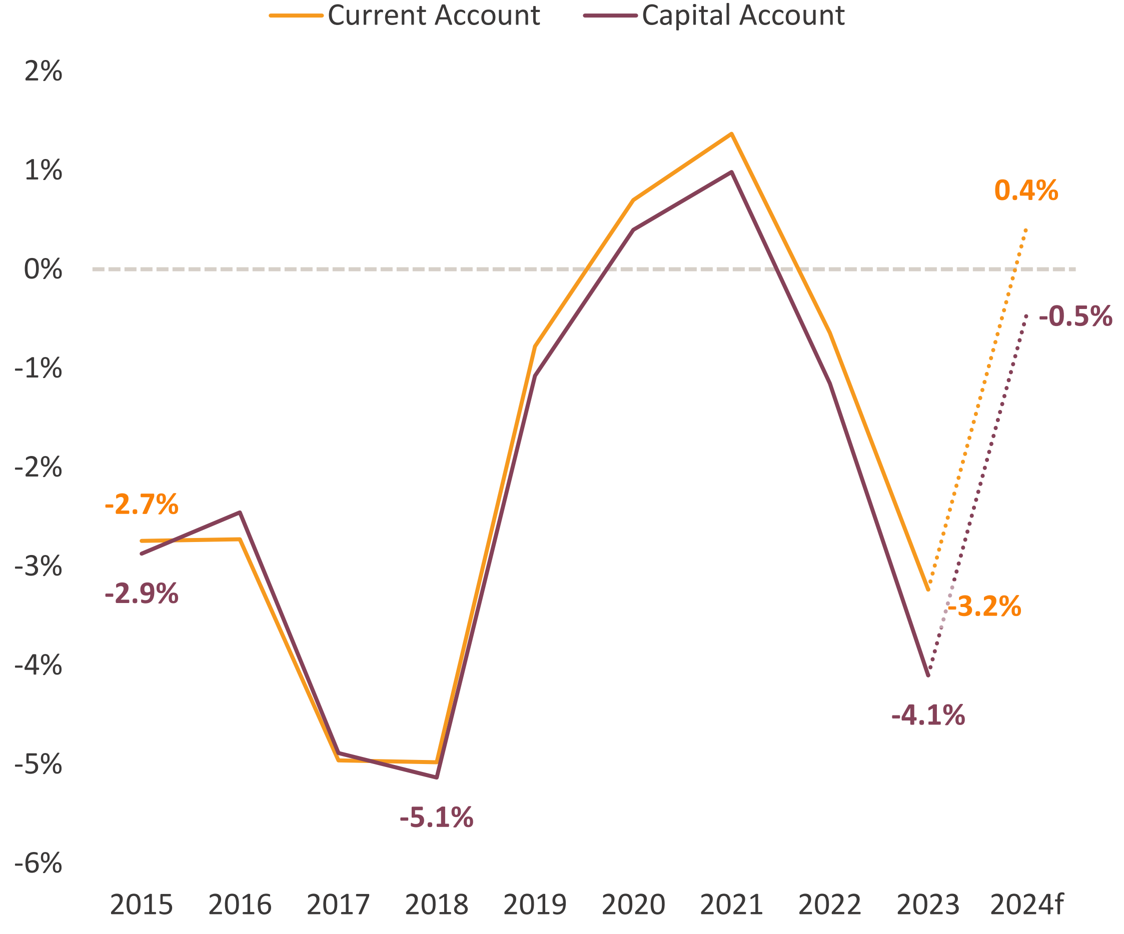
**As of December 31, 2023. Local currency debt Pesos/USD 808.5*

Grupo Galicia

External Sector Performance

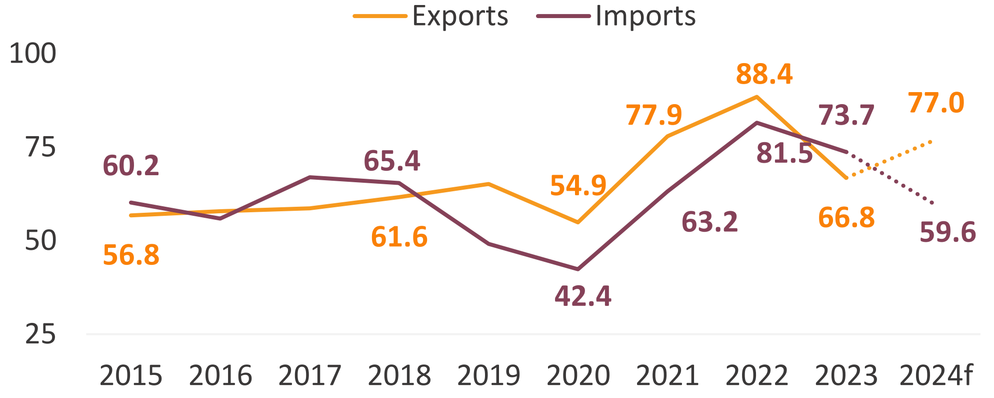
Current and Capital Accounts

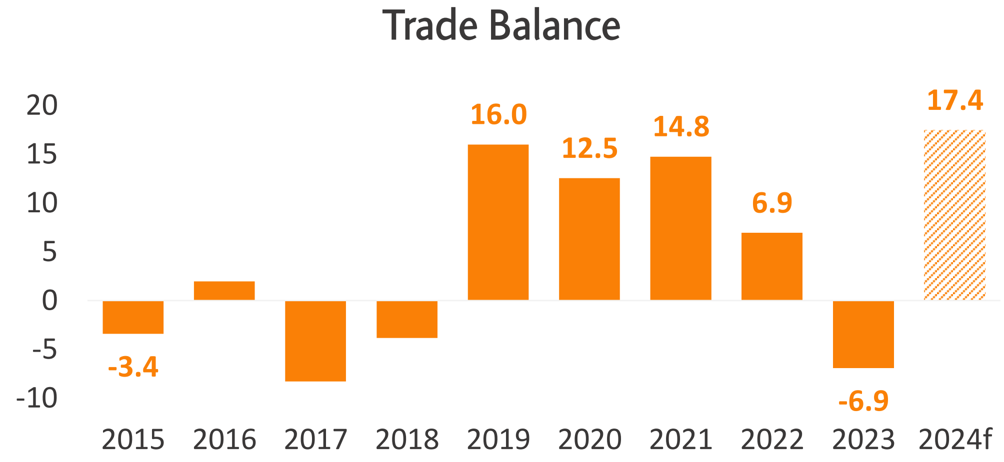
Accrual Basis | As % of GDP



Foreign Trade

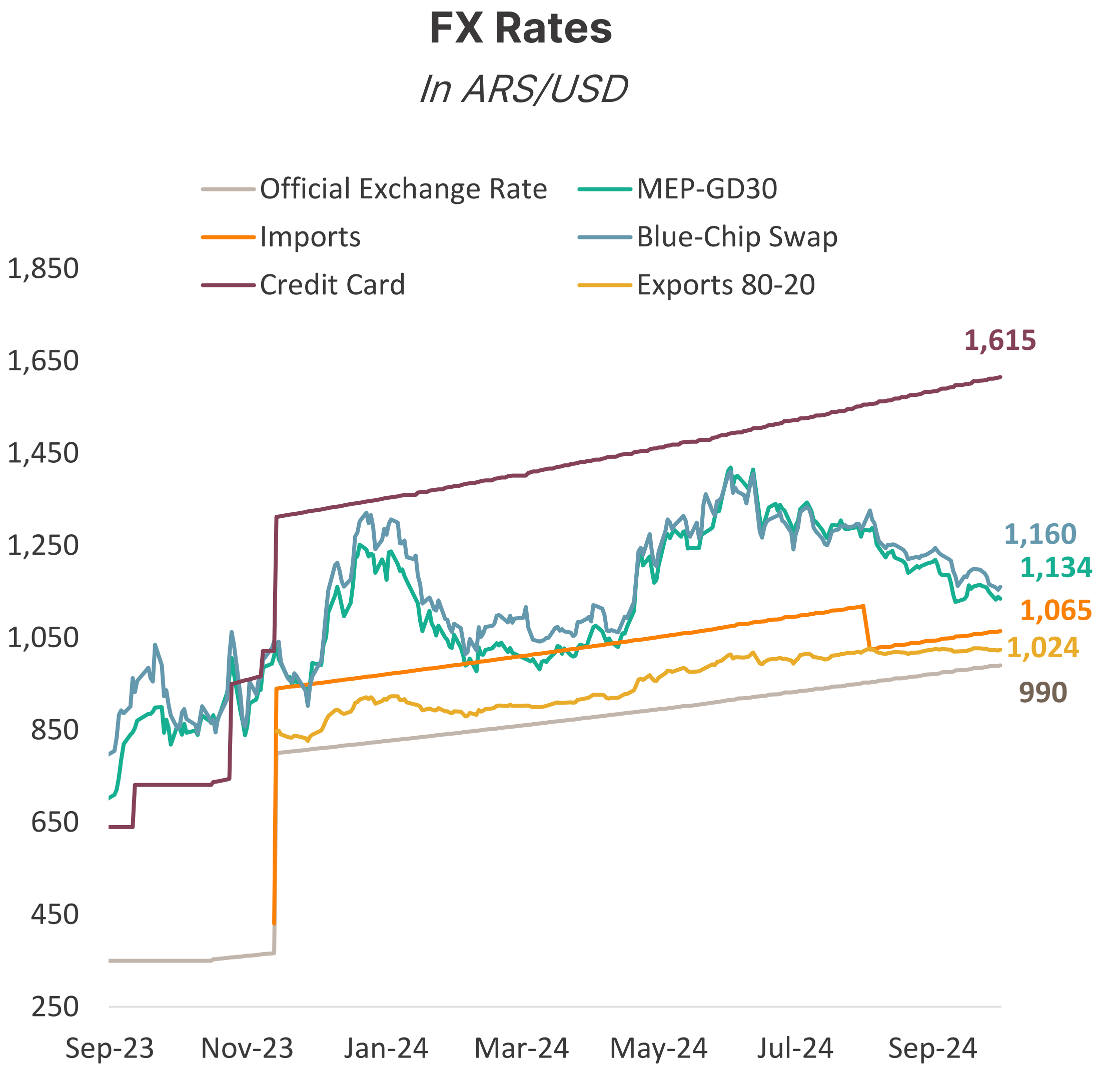
In USD billion

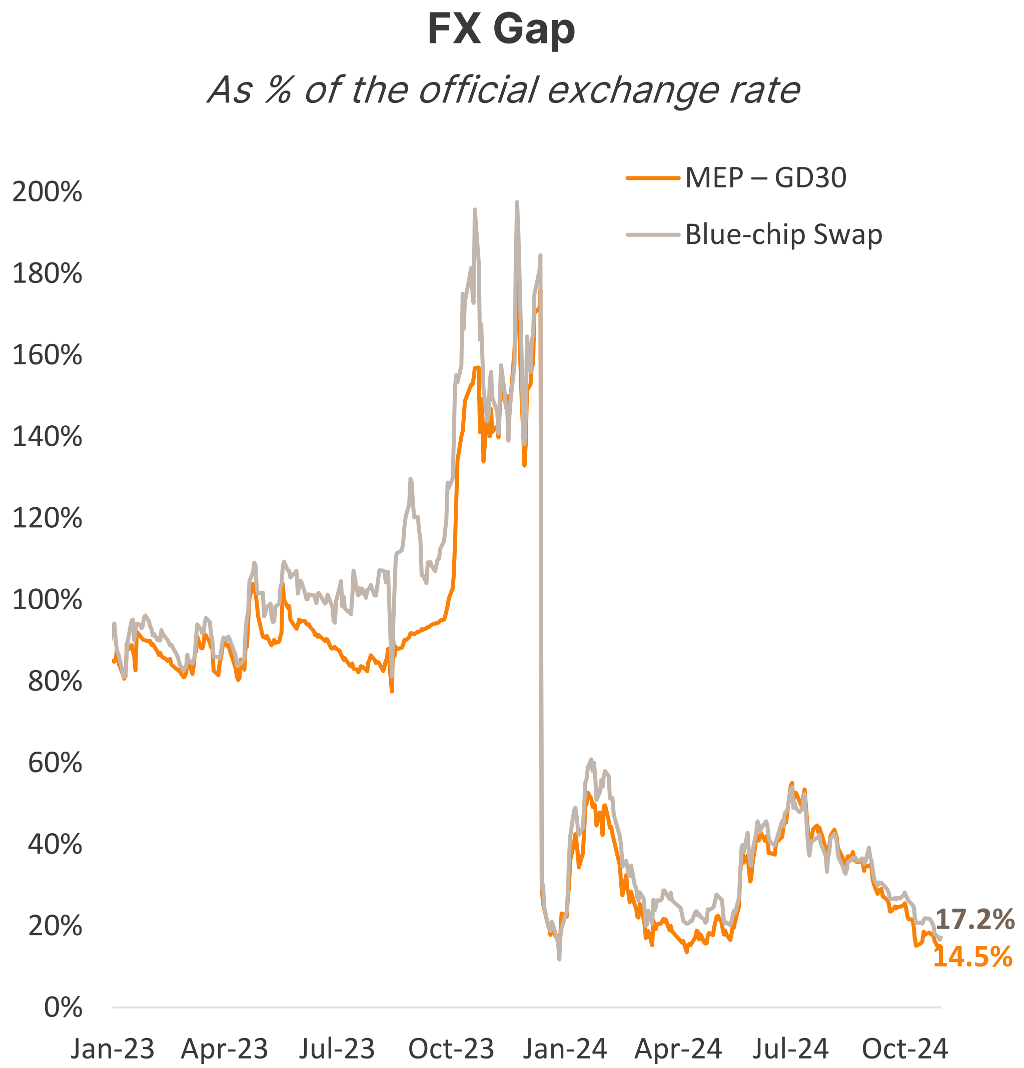




Source: Banco Galicia based on BCRA

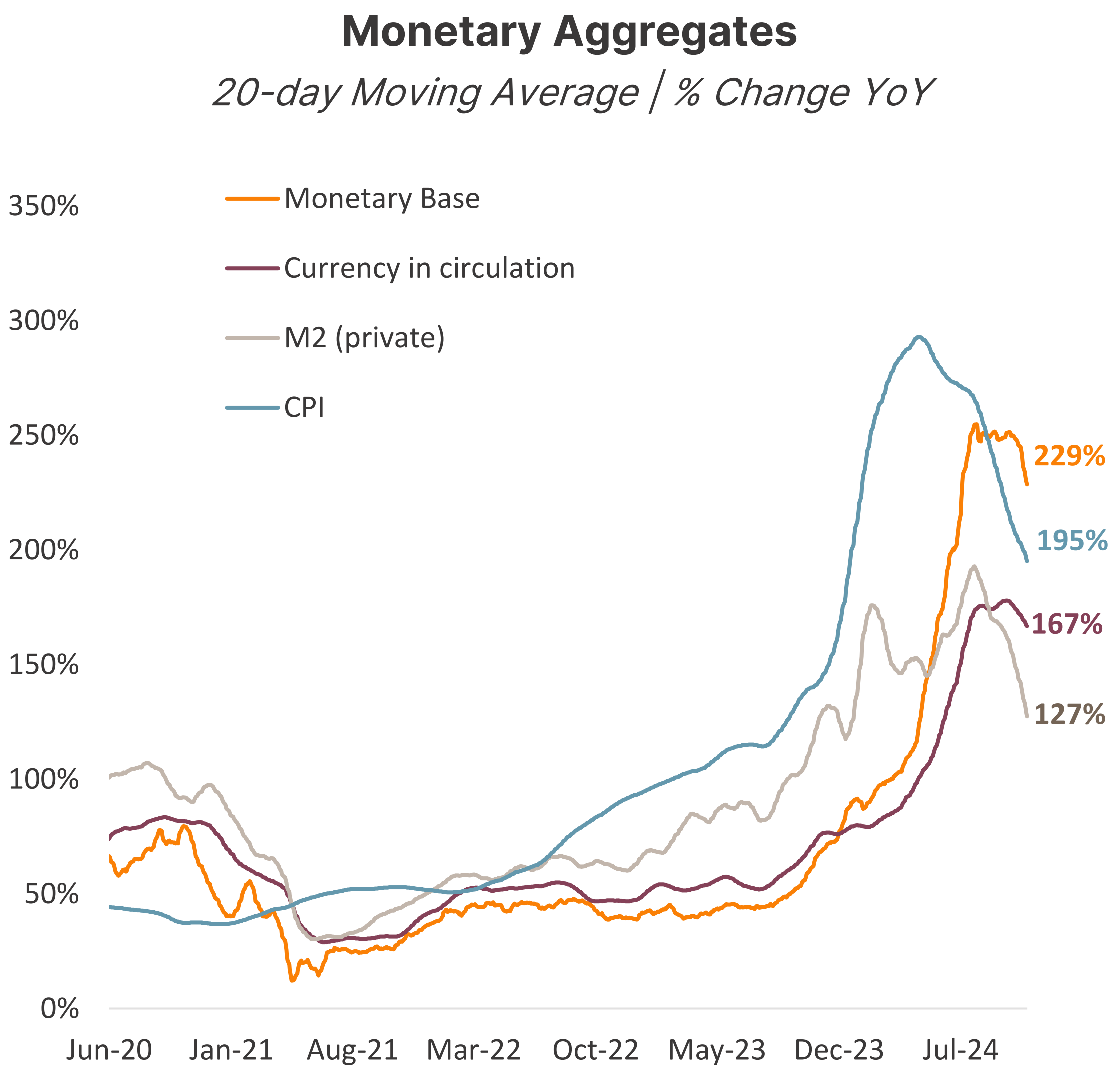
FX Markets

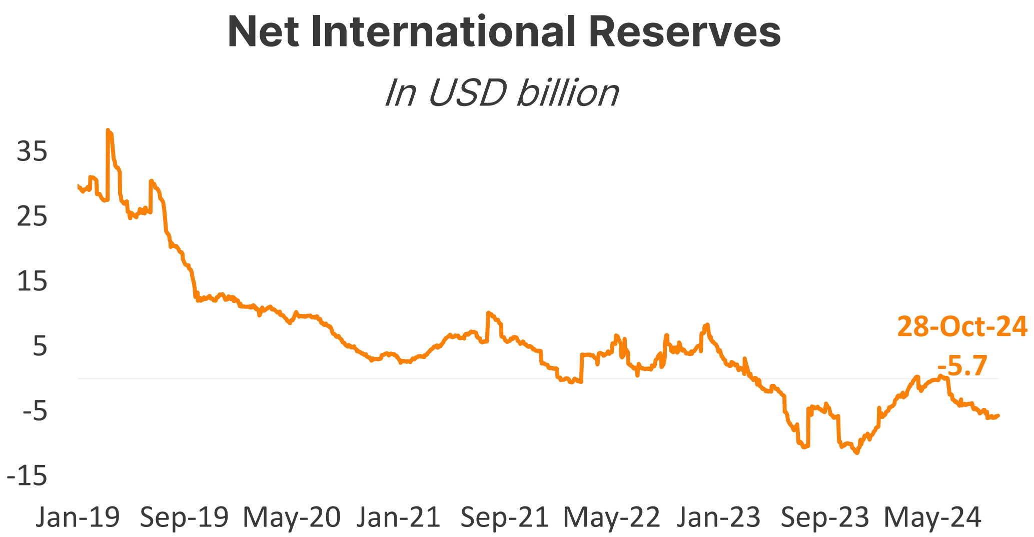


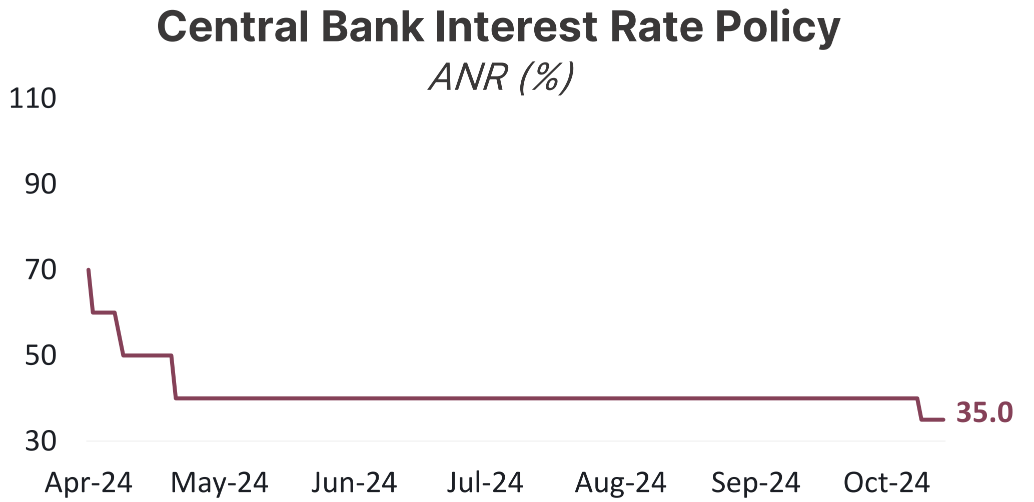


Source: Banco Galicia based on market data

Monetary Performance





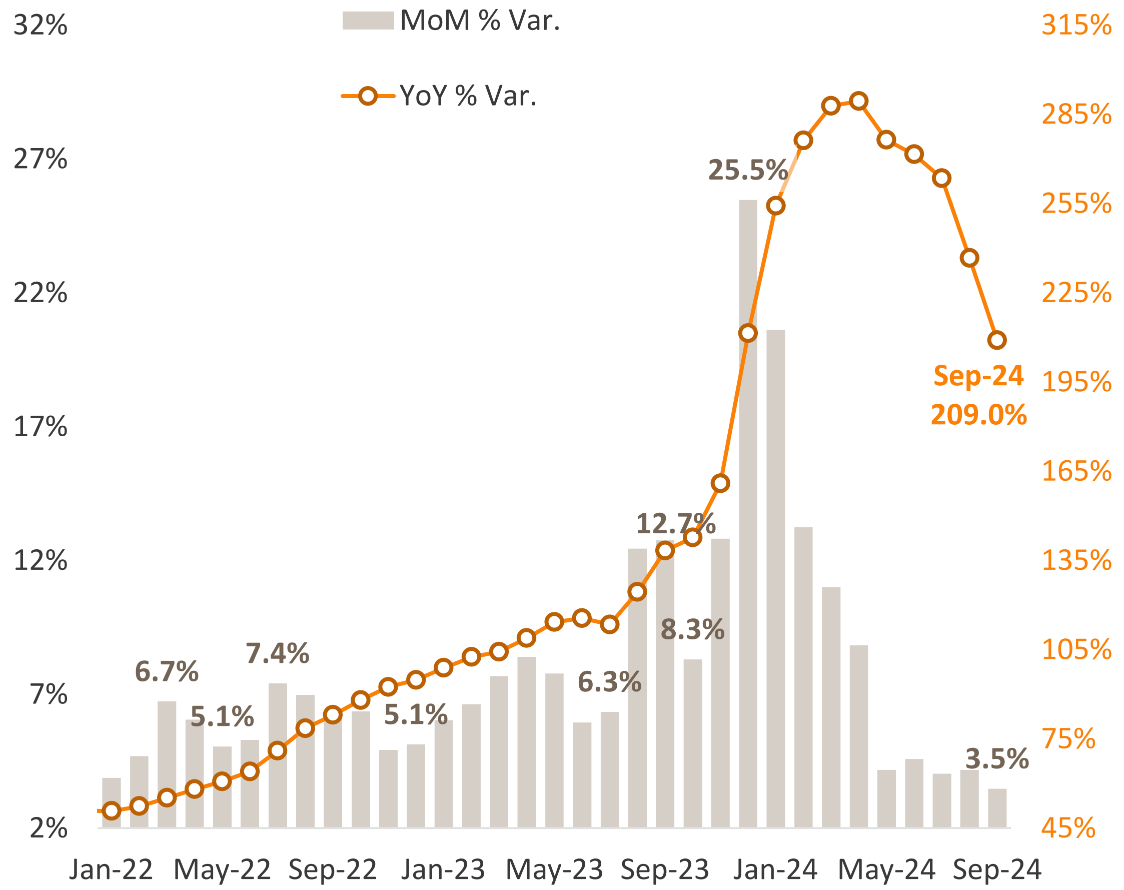


Source: Banco Galicia based on BCRA

Inflation

National CPI

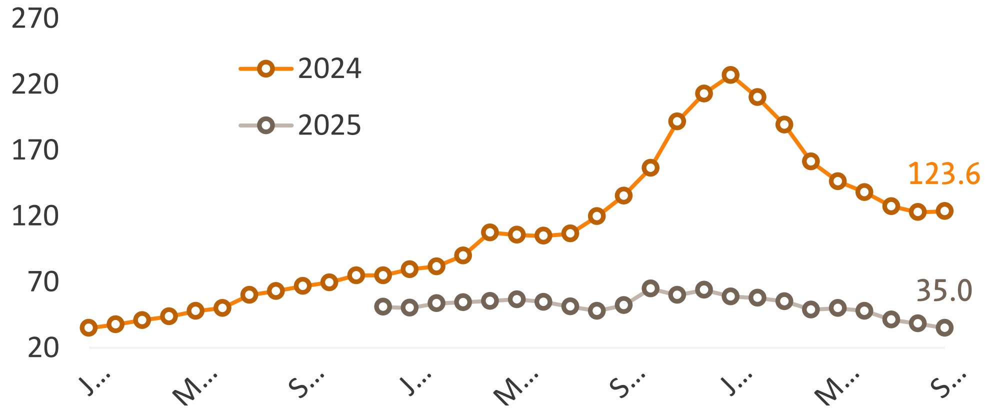
% Change MoM | % Change YoY

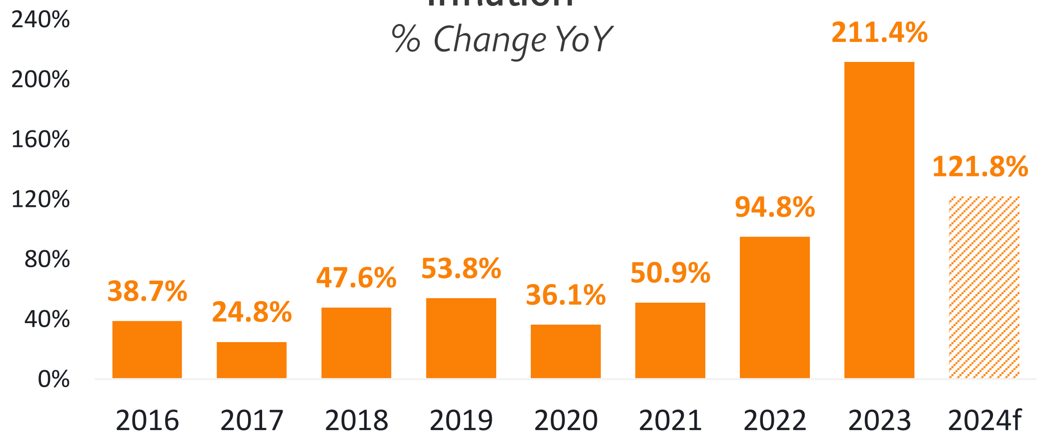


Source: Banco Galicia based on INDEC

Market Expectations – Central Bank Survey

Annual Inflation





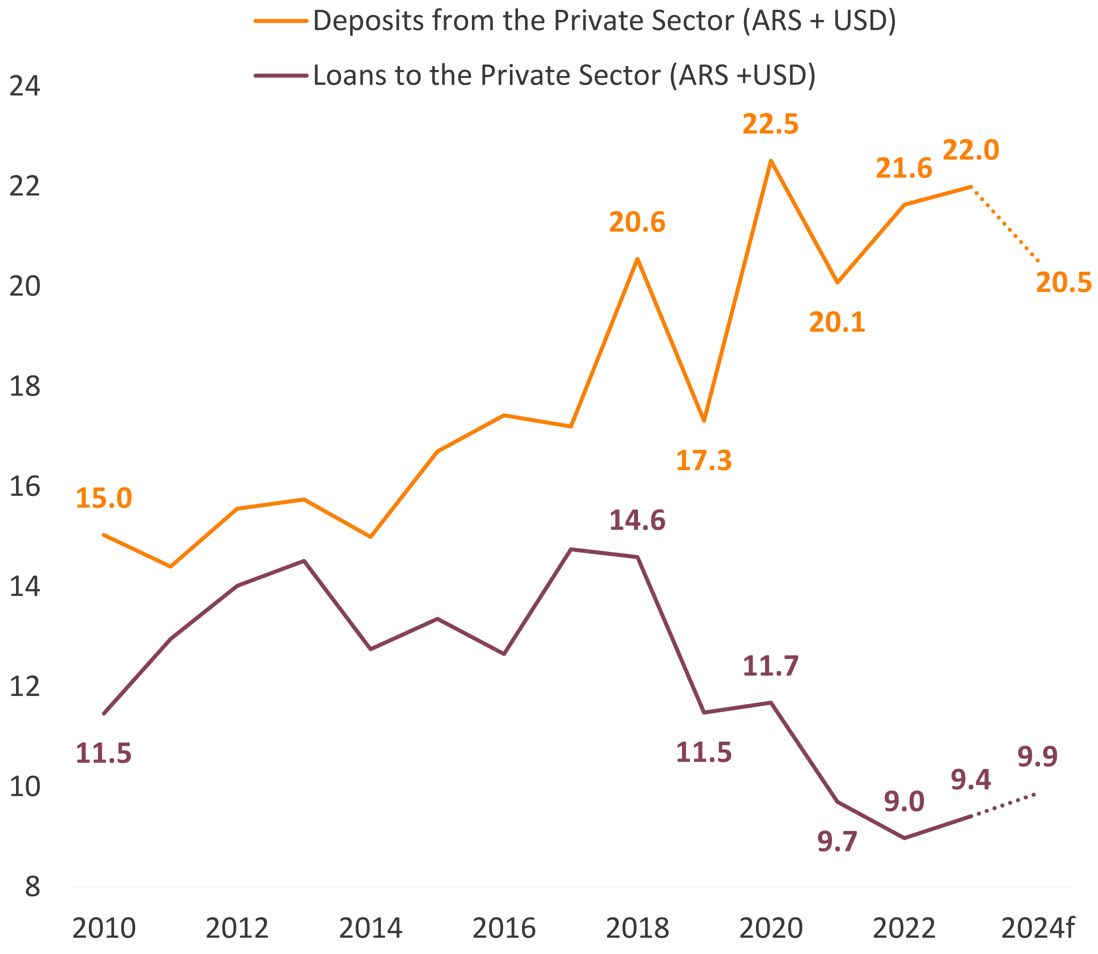
Source: Banco Galicia based on BCRA and own estimates

Agenda

Financial Depth

Deposits and Loans to the Private Sector

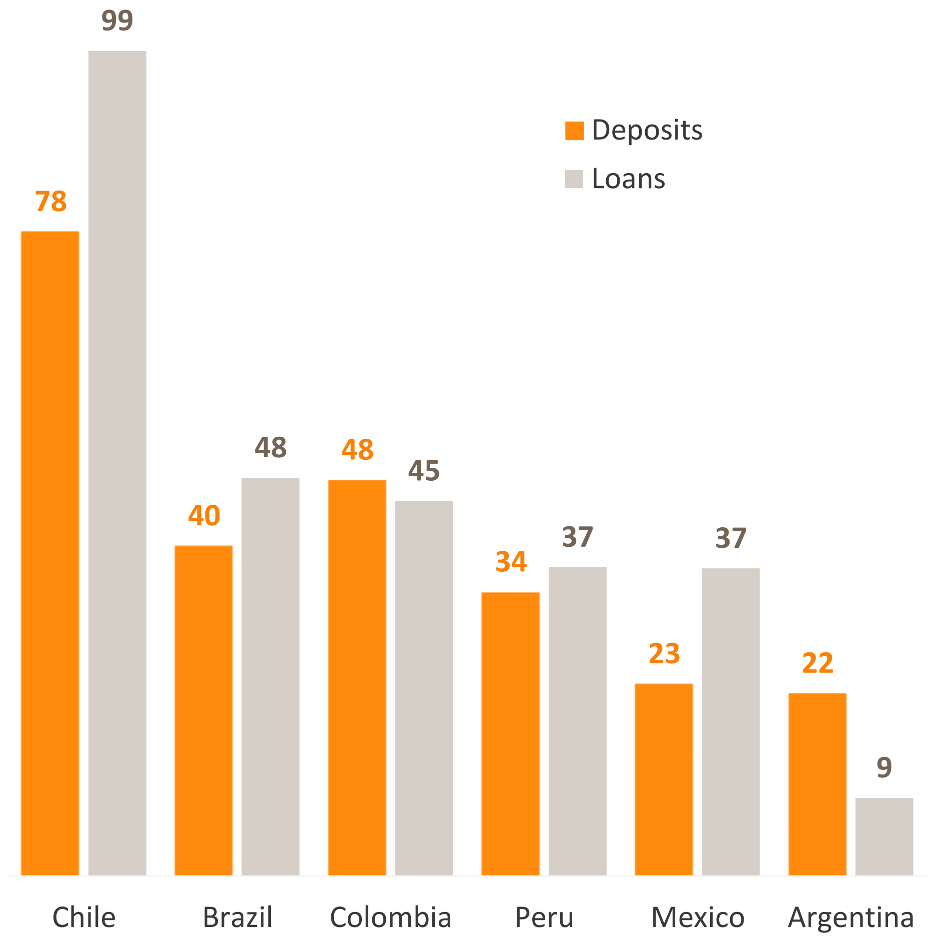
As % of GDP



Source: Banco Galicia based on Ministry of Economics and own estimations

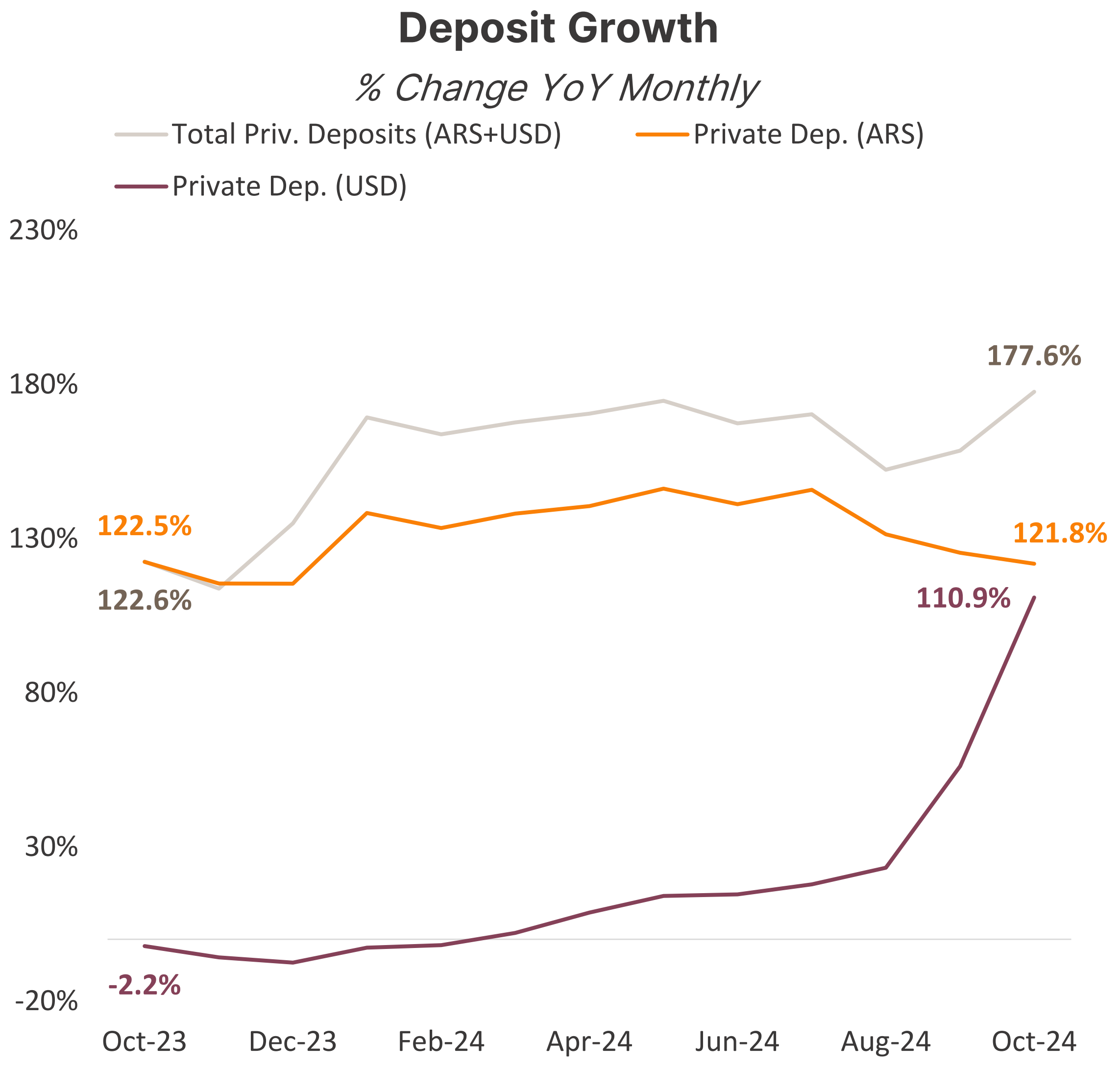
Financial Depth

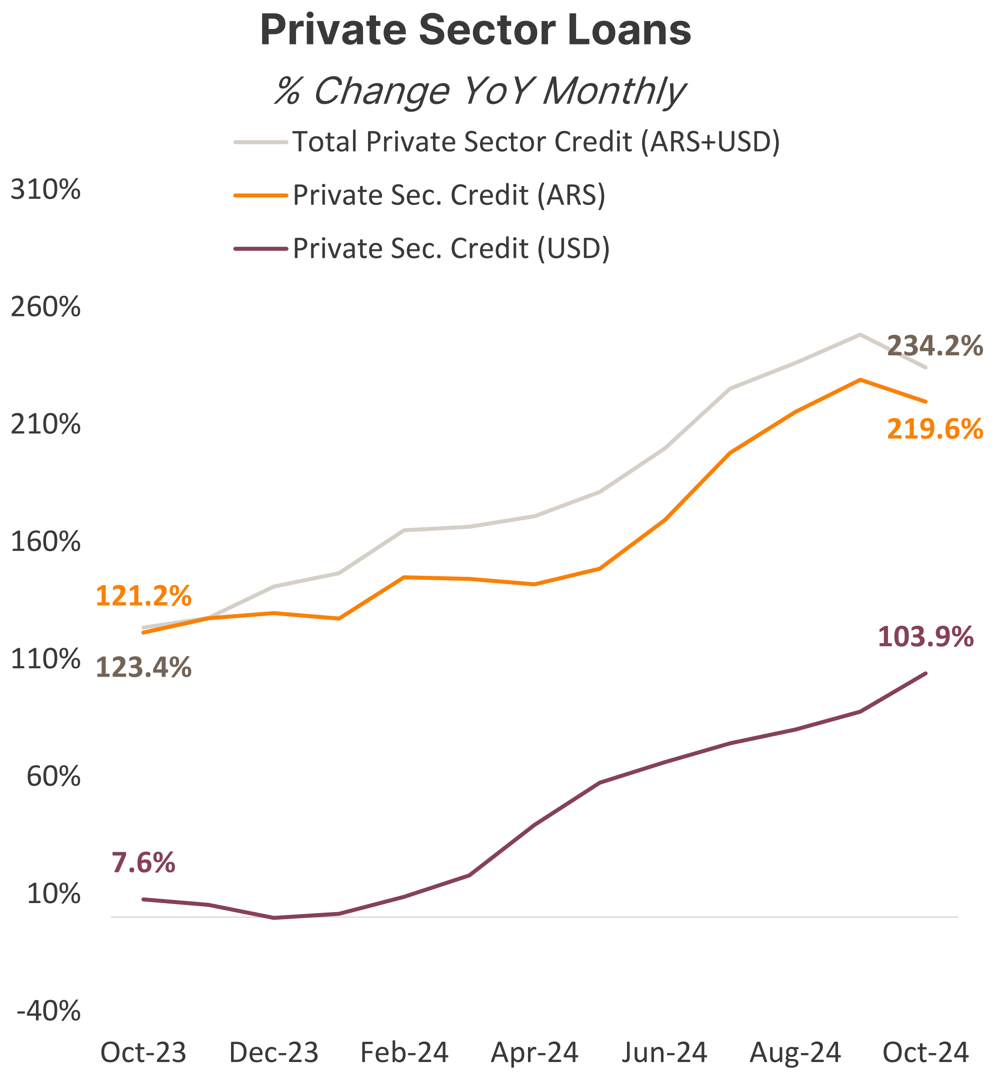
As % of GDP



Source: Banco Galicia based on FELABAN and BCRA

Private Sector Deposits and Loans



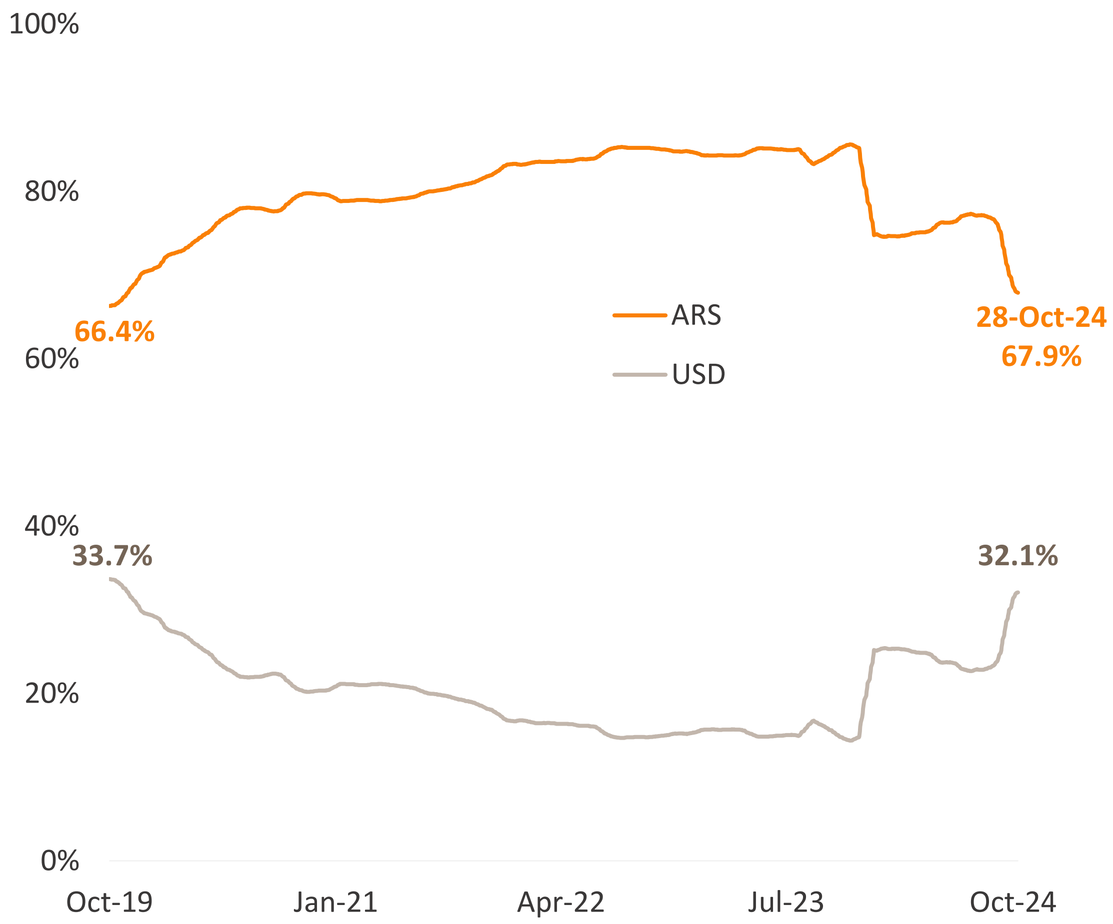


Source: Banco Galicia based on BCRA

Breakdown of Deposits by Currency and Type

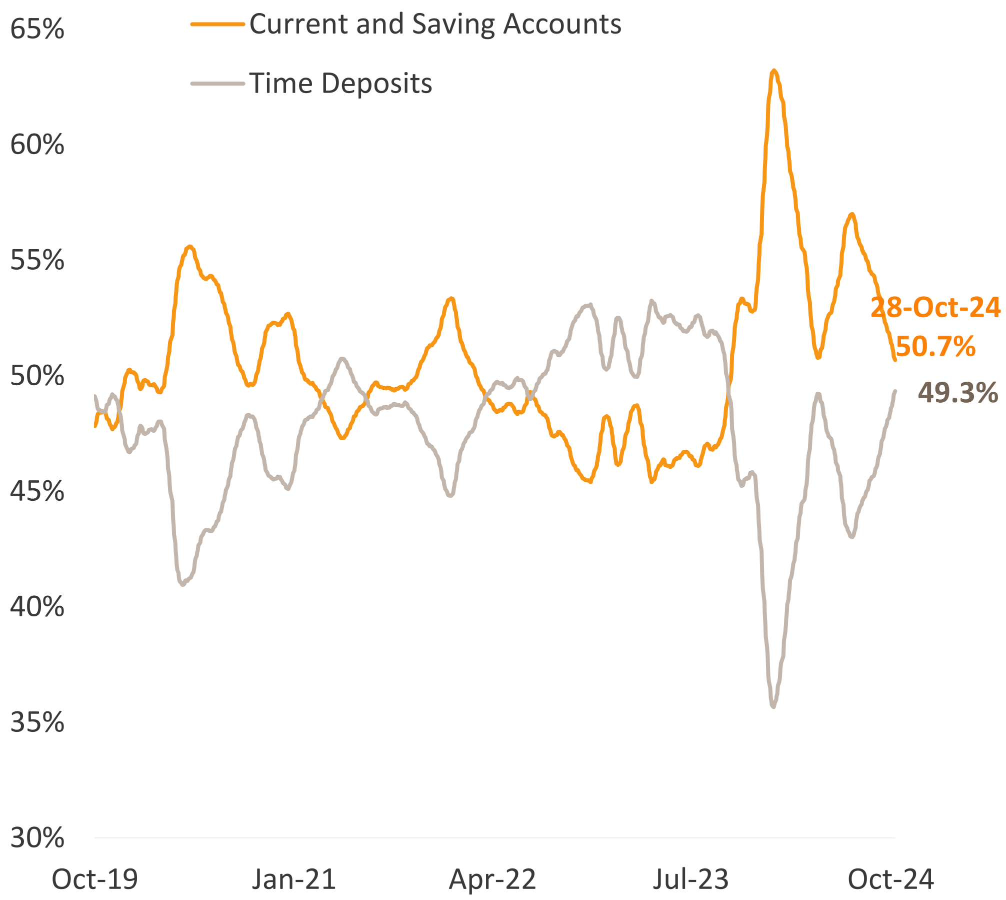
Private Deposits Mix

As % of Total Deposits



Deposits in ARS Mix

As % of Deposits in ARS

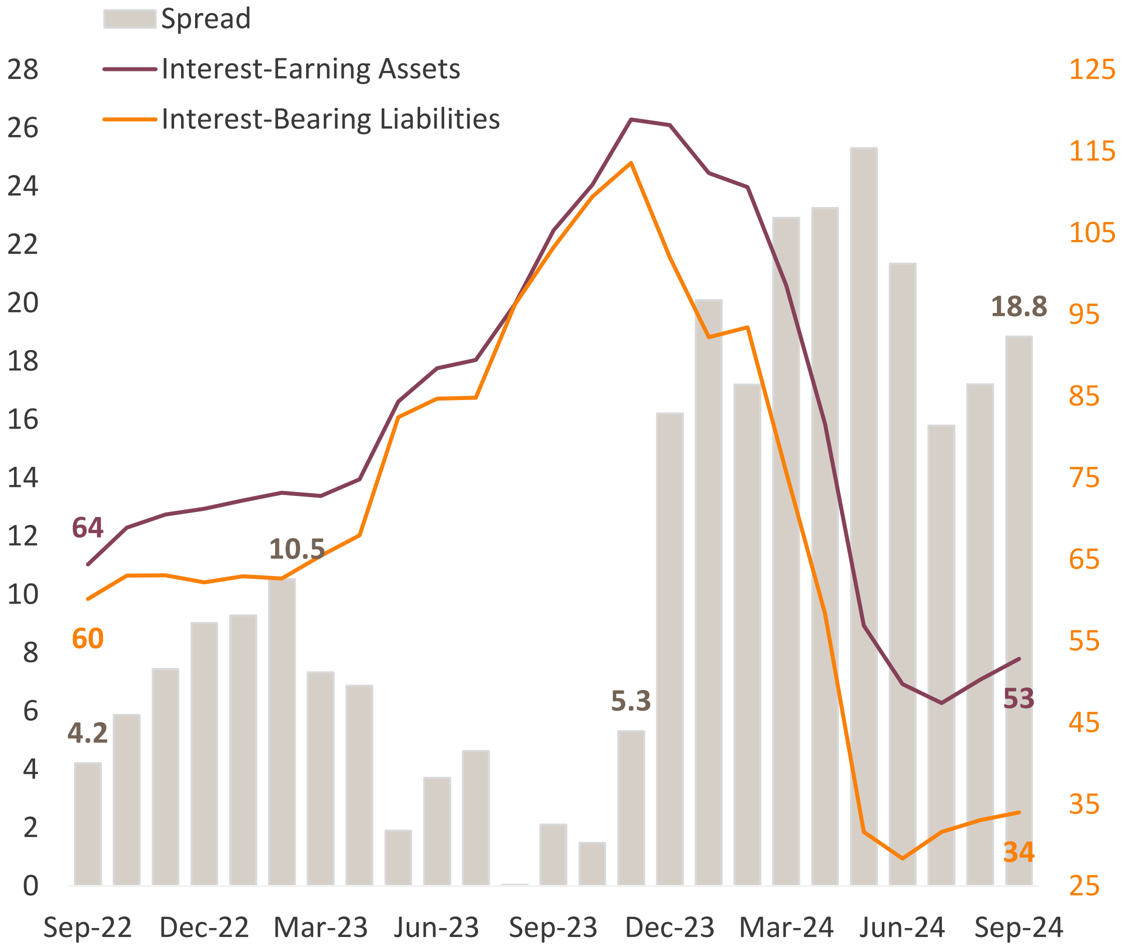


Source: Banco Galicia based on BCRA

Interest Rates

Private Deposits Mix

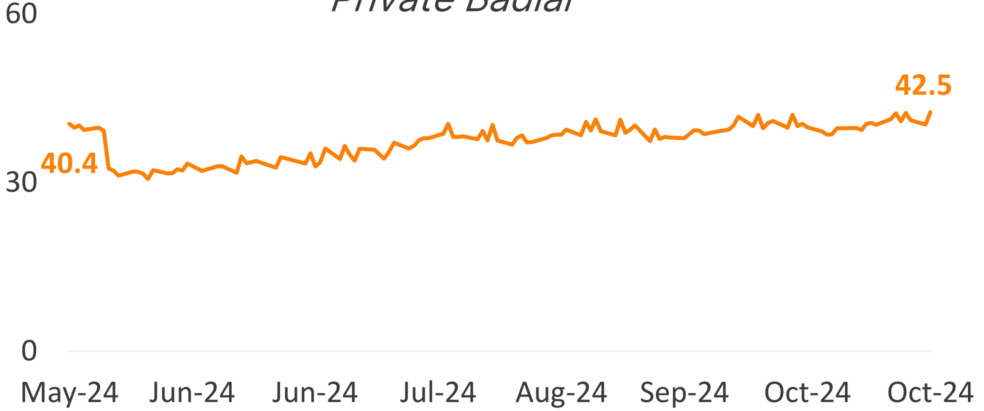
As % of Total Deposits



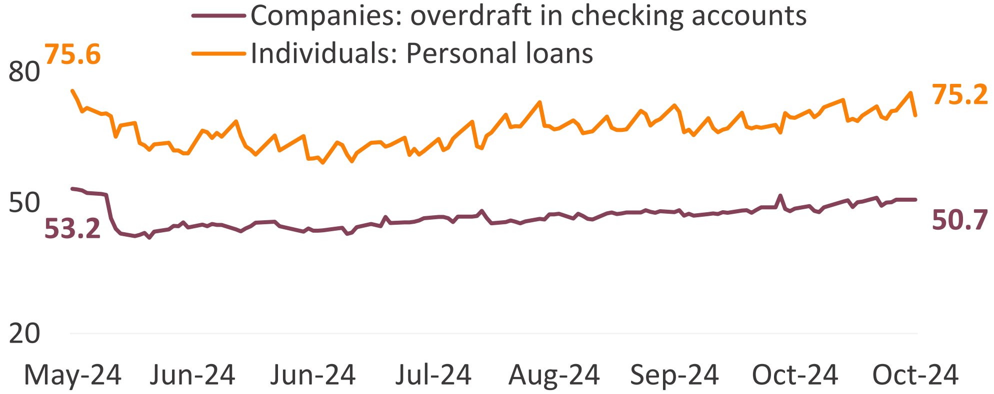
Source: Banco Galicia based on BCRA

Cost of Liabilities

Private Badlar



Yield on Assets



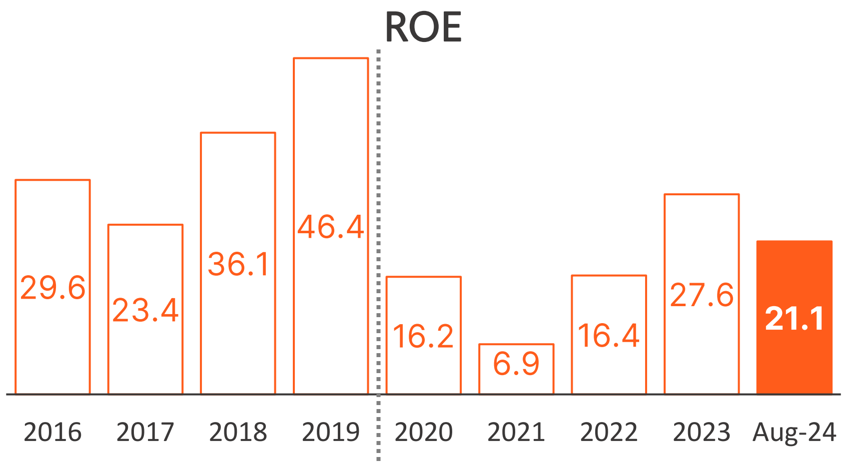
Source: Banco Galicia based on BCRA and own estimates

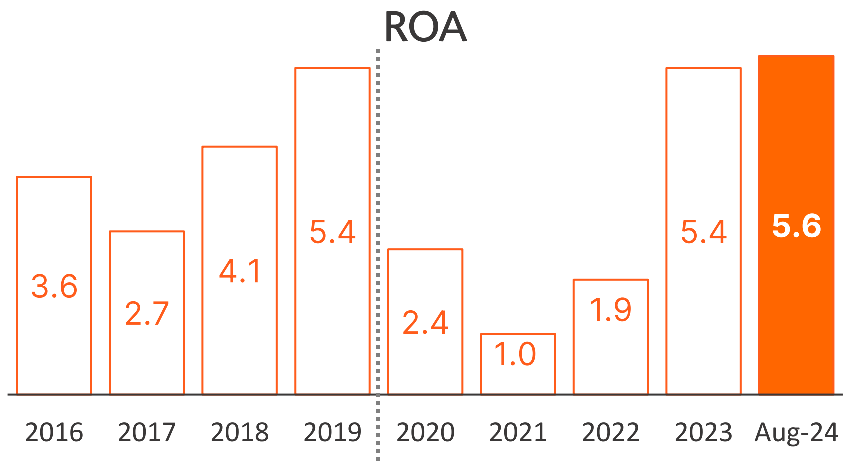
Composition of the Banking System

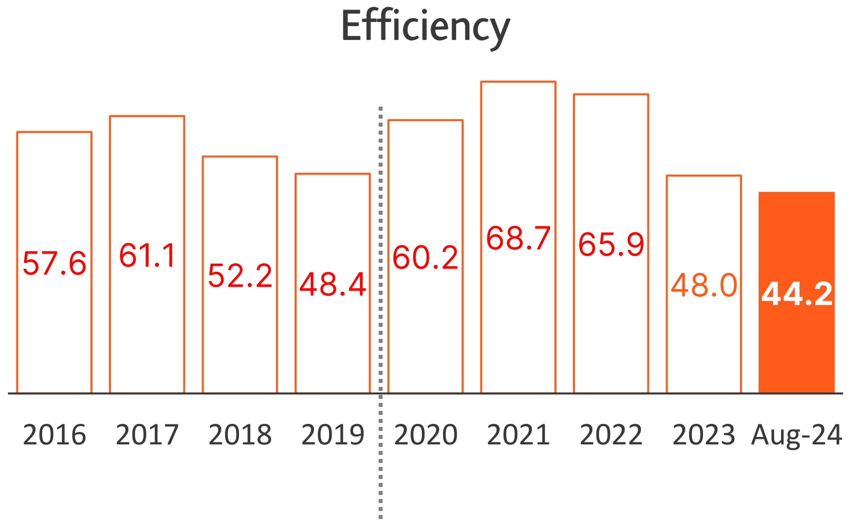
	Number	Market share Private-Sector Deposits (%)
Banking Institutions	62	
Government-Owned Banks	13	33.8
Private Sector Banks	49	
- Domestic Banks	35	33.3
- Foreing Banks	14	32.9

As of May 31, 2024 (latest available information).

Profitability



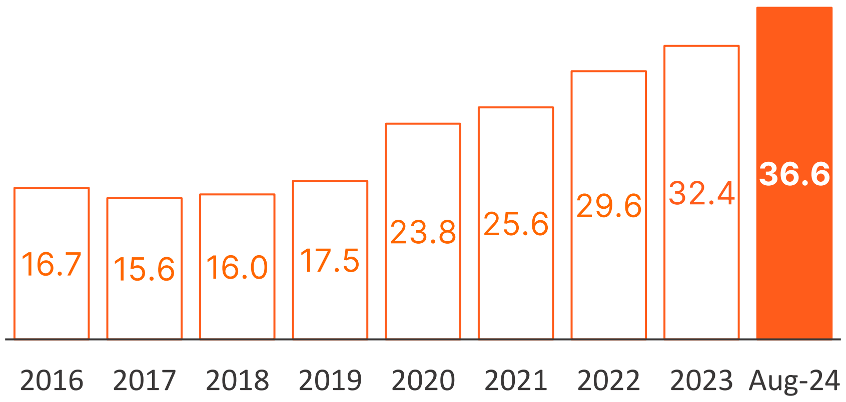




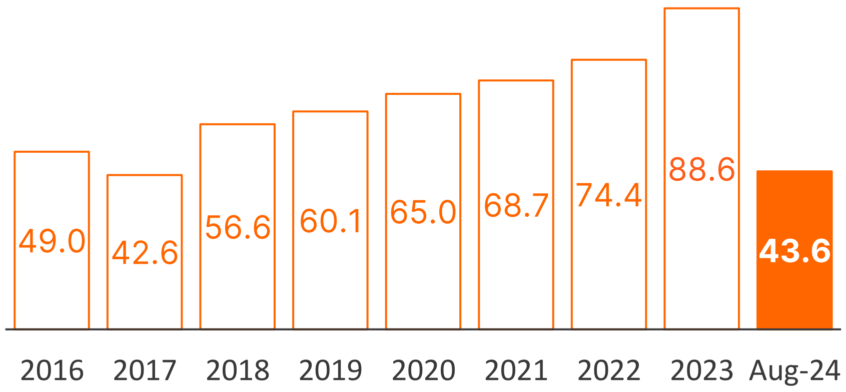
As of August 31,2024 (latest available information).
Source: Argentine Central Bank.
Inflation-adjusted figures since FY 2020.

Relevant Ratios

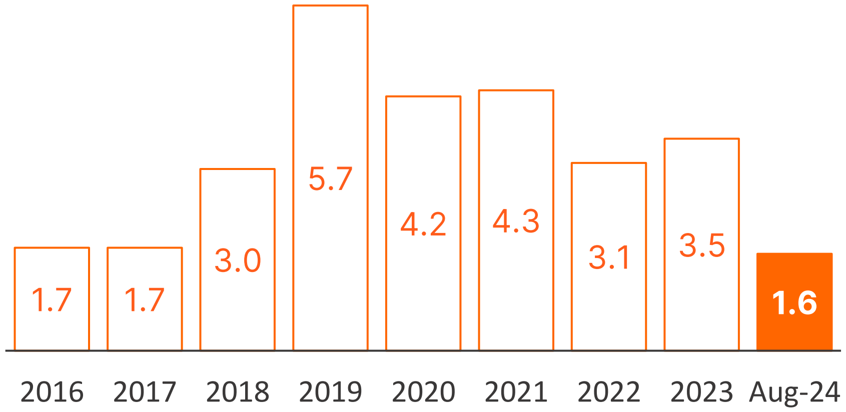
Total Capital Ratio



Liquidity Ratio



NPL Ratio



Source: Argentine Central Bank.

Agenda

Organizational Structure

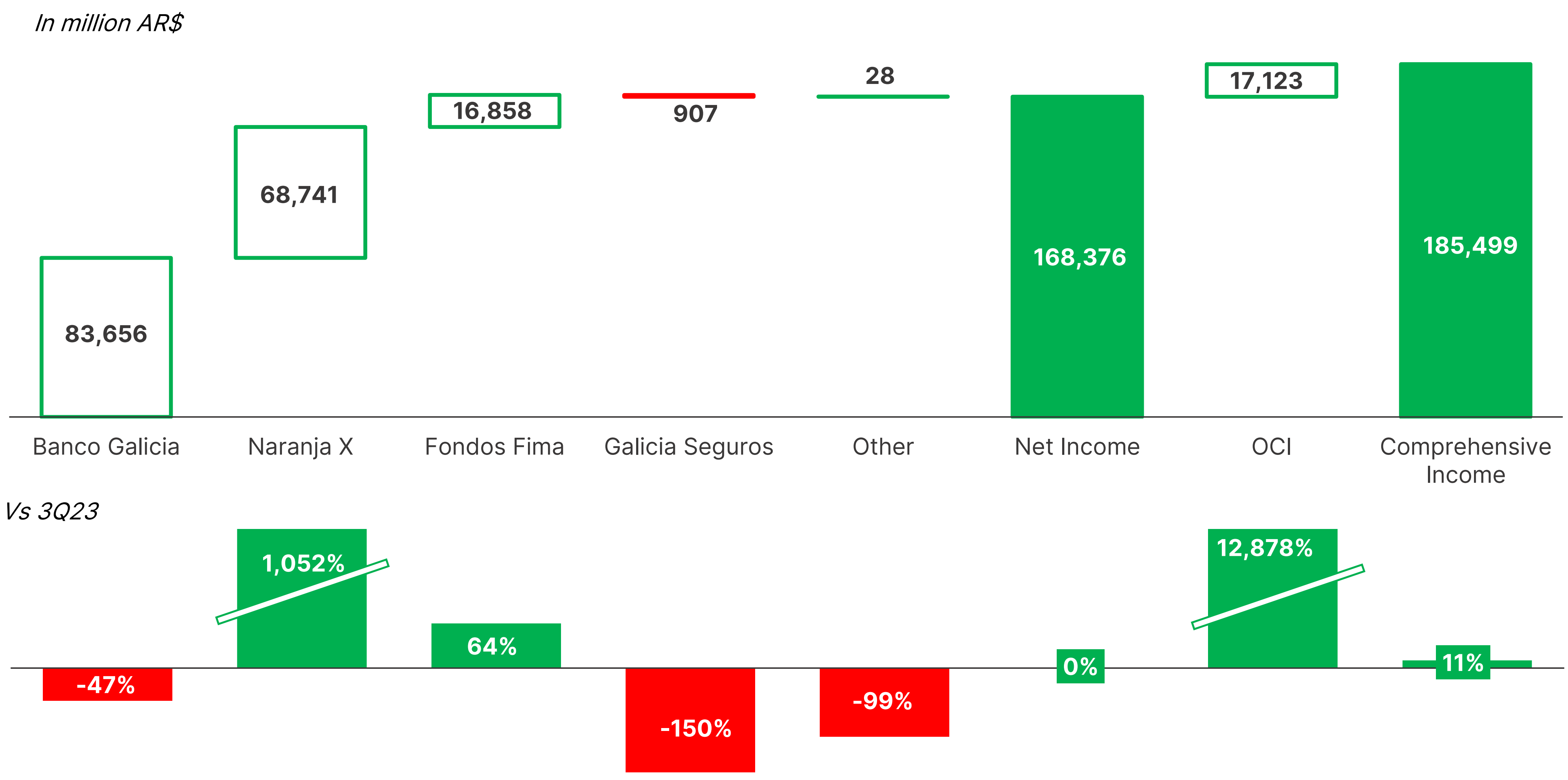
- EBA HOLDING
  - 19.1% Shares | 54.1% Votes
    - Grupo Galicia
      - Fondos Fima
      - Galicia
      - NaranjaX
      - Galicia Seguros
      - Galicia Ventures
      - inviu
      - Galicia Securities
      - nera

Business Summary

ROE	ROA	FINANCIAL MARGIN	EFFICIENCY
3Q24 15.3%	**3Q24 3.1%**	**3Q24 28.6%**	**3Q24 48.8%**
- 178 bp y/y	- 22 bp y/y	- 595 bp y/y	- 1,021 bp y/y
9M24 29.9%	9M24 6.5%	9M24 50.7%	9M24 37.3%
+ 1,243 bp y/y	+ 319 bp y/y	+ 2,079 bp y/y	- 1,881 bp y/y

As of September 30, 2024.

Results from Equity Investments - 3Q24



Quarterly figures.

Agenda

Business Summary

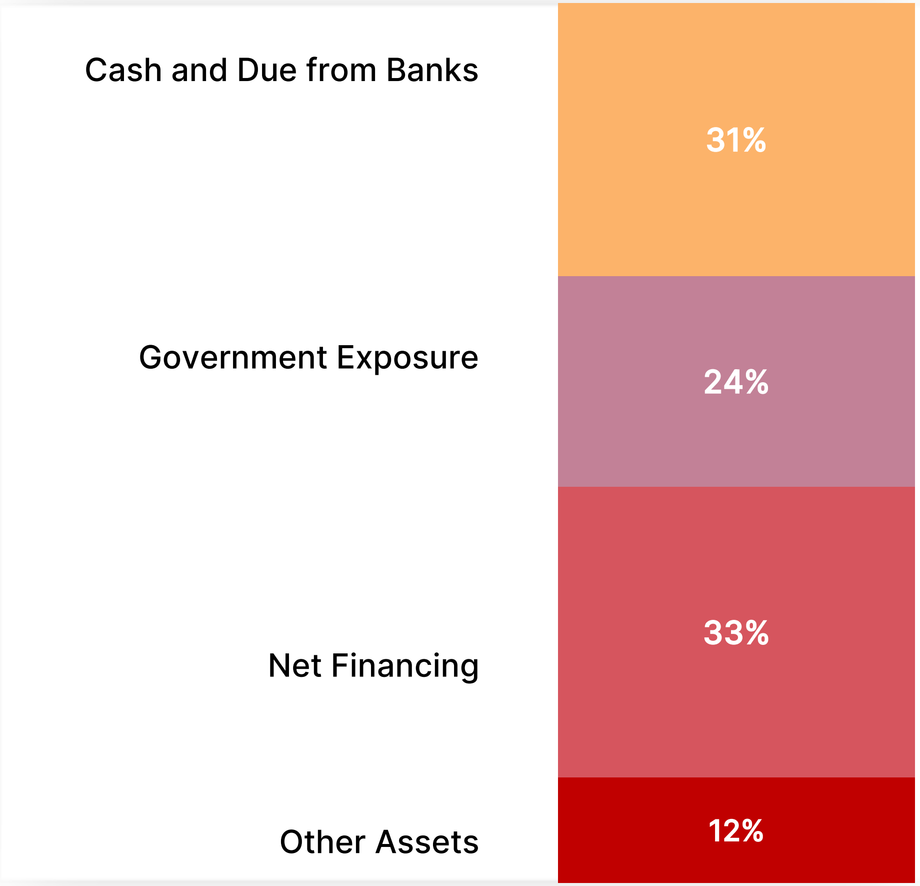
ROE	NET LOANS	DEPOSITS
3Q24 9.3%	AR$ 6,249 bn	AR$ 13,193 bn
- 1,045 bp y/y	+ 15% y/y	+ 14% y/y
9M24 27.8%	USD 6.4 bn	USD 13.6 bn
+ 815 bp y/y		

ROA	ASSETS	EQUITY
3Q24 2.0%	AR$ 19,166 bn	AR$ 3,577 bn
- 157bp y/y	+ 14% y/y	+ 11% y/y
9M24 6.3%	USD 19.7 bn	USD 3.7 bn
+ 284 bp y/y		

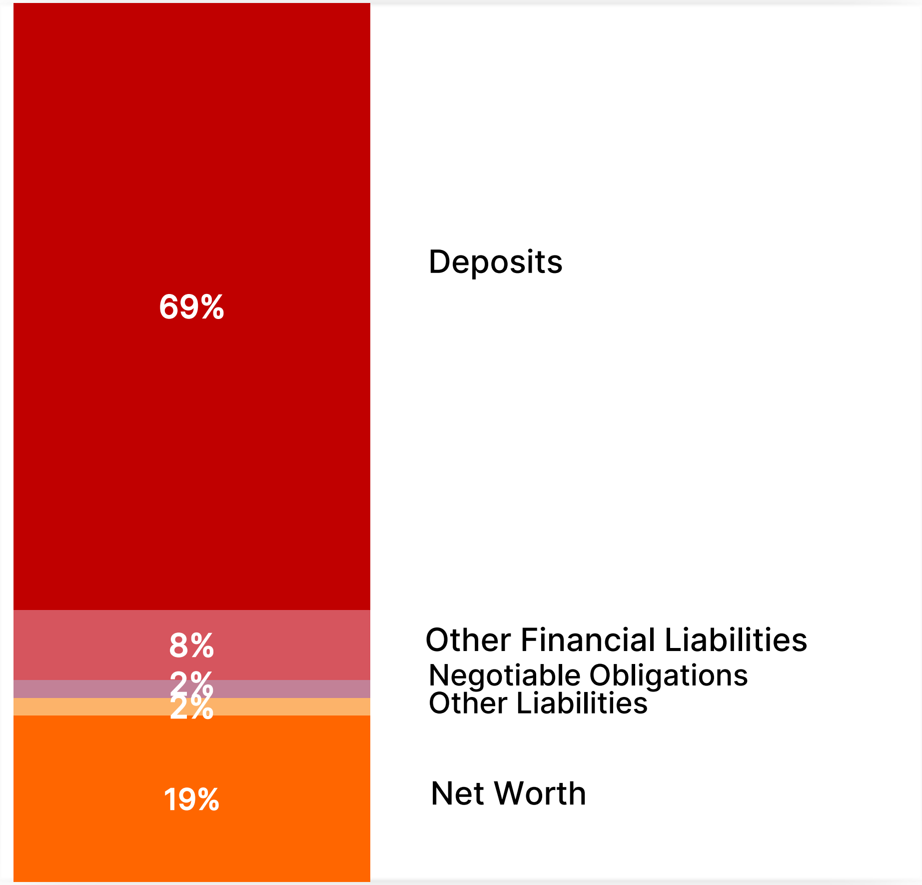
As of September 30, 2024.
Exchange rate = 970.92 AR$ per USD.

Financial Structure

Assets



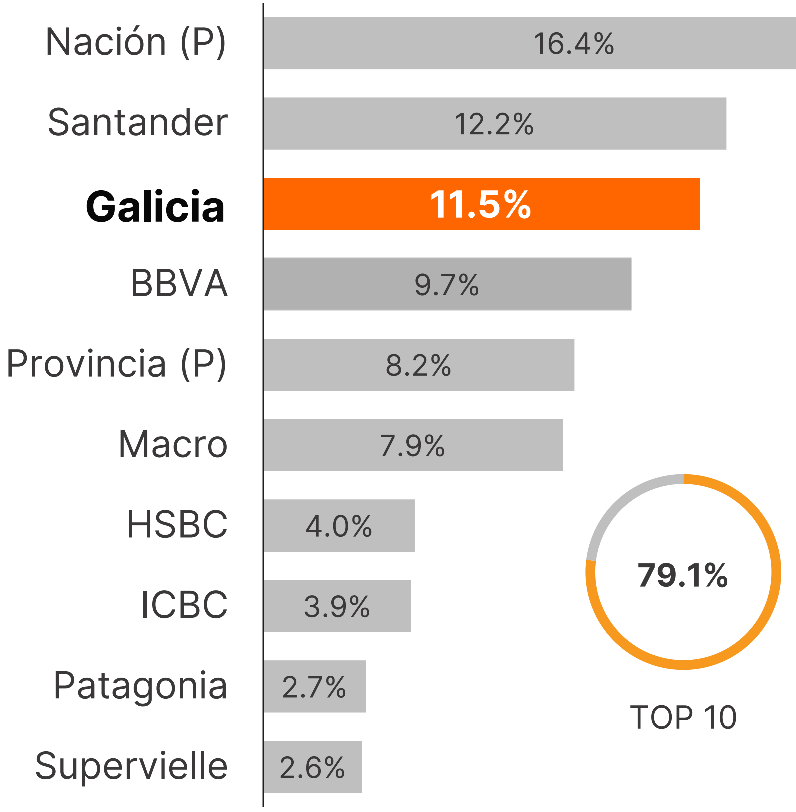
Funding



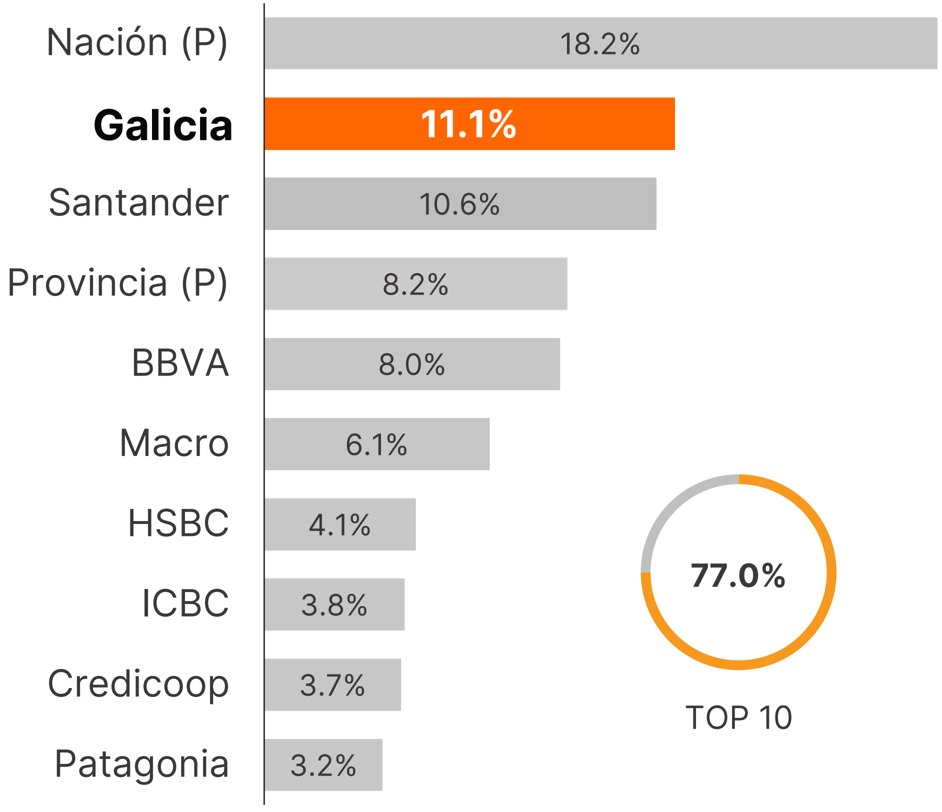
As of September 30, 2024.

TOP 10 Banks

Market Share of Private-Sector Loans (%)

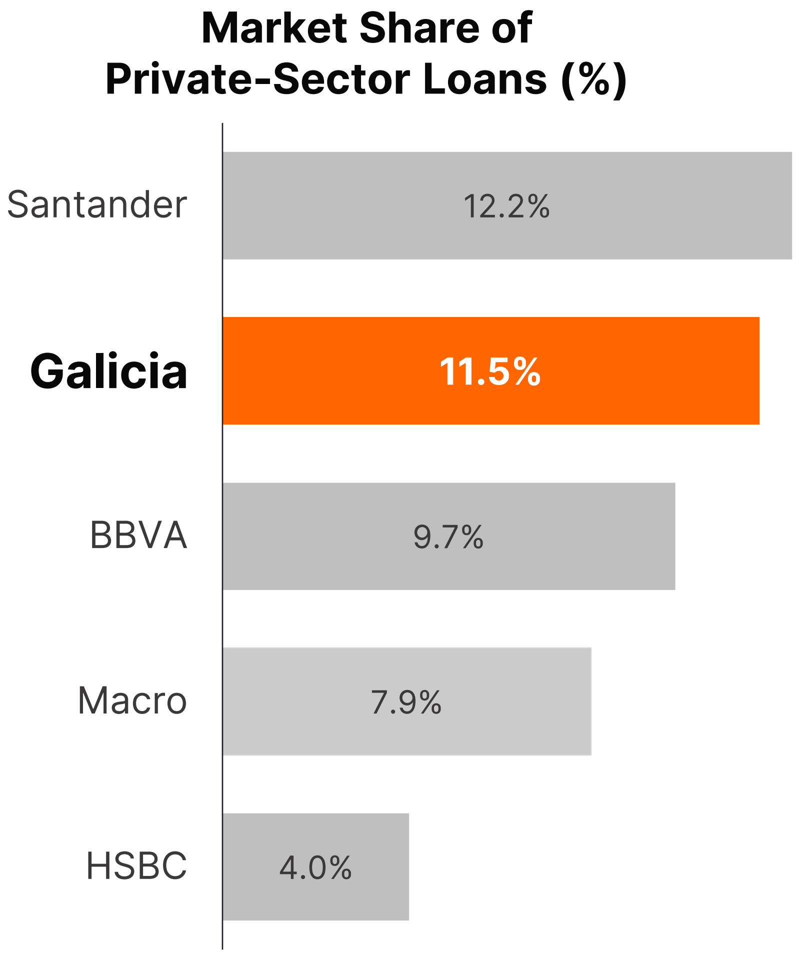


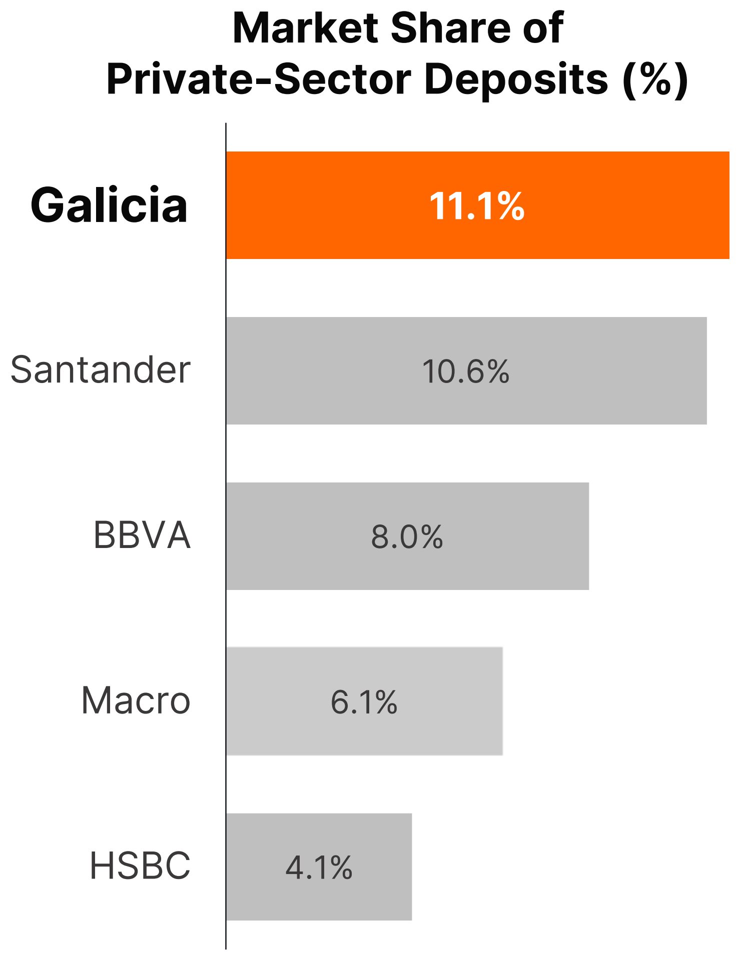
Market Share of Private-Sector Deposits (%)



As of August 31, 2024 (latest information available). Source: Argentine Central Bank.
(P) Goverment owned Banks.

Peer Comparison



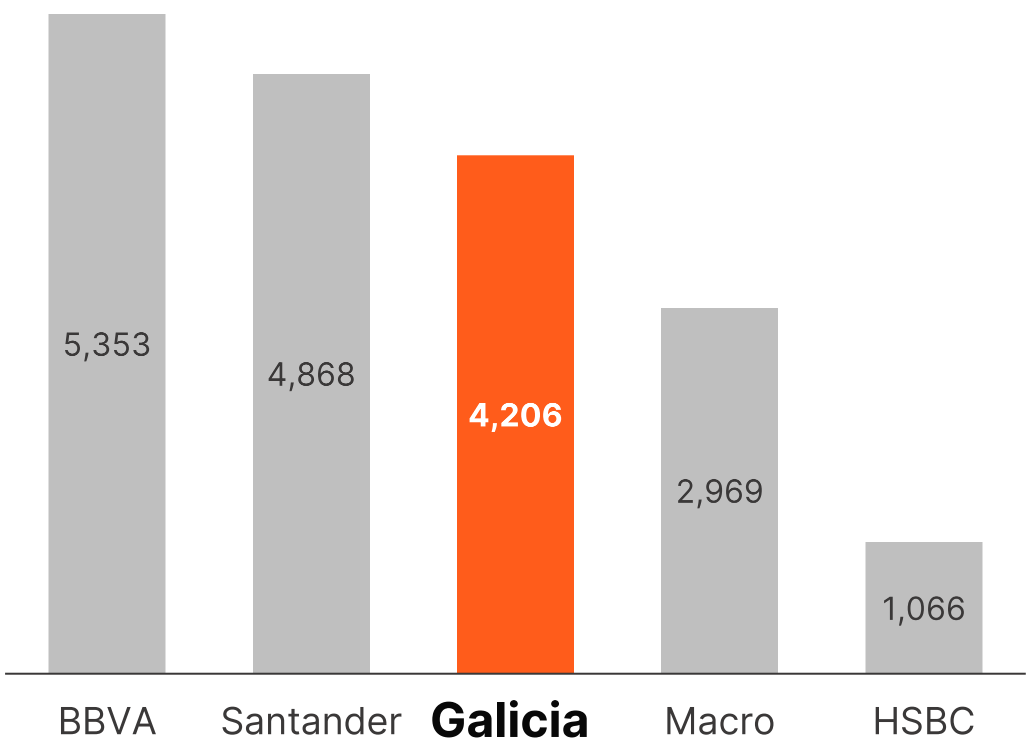


As of August 31, 2024 (latest information available). Source: Argentine Central Bank.

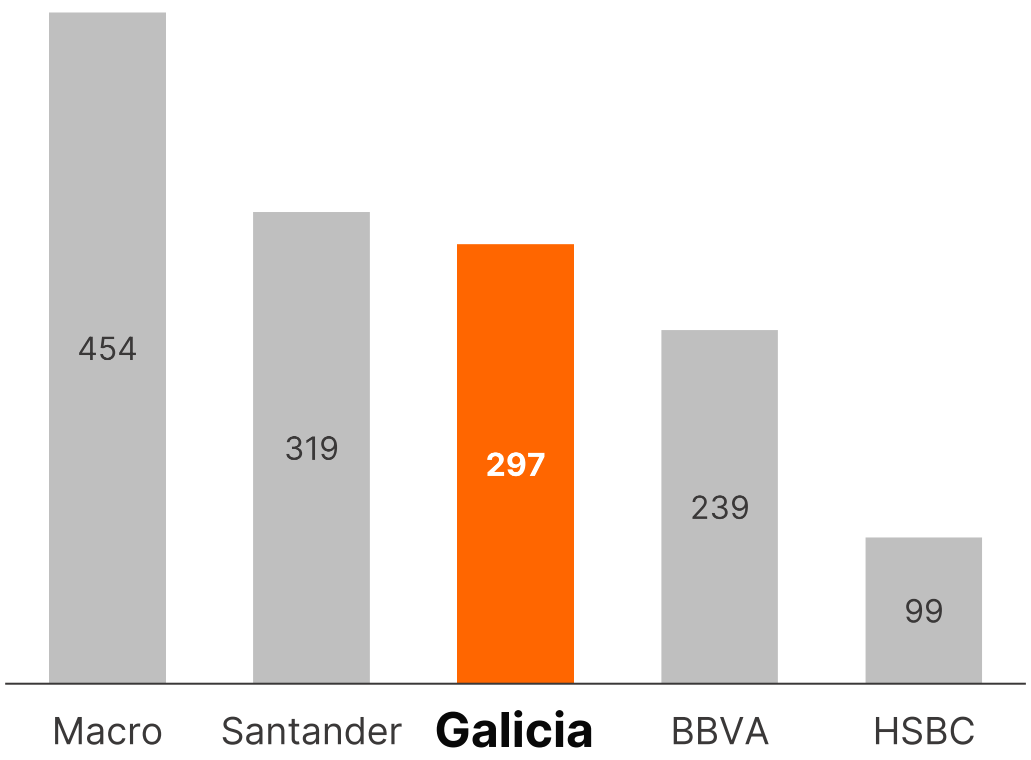
Peer Comparison

Credit Cards

(in thousands)

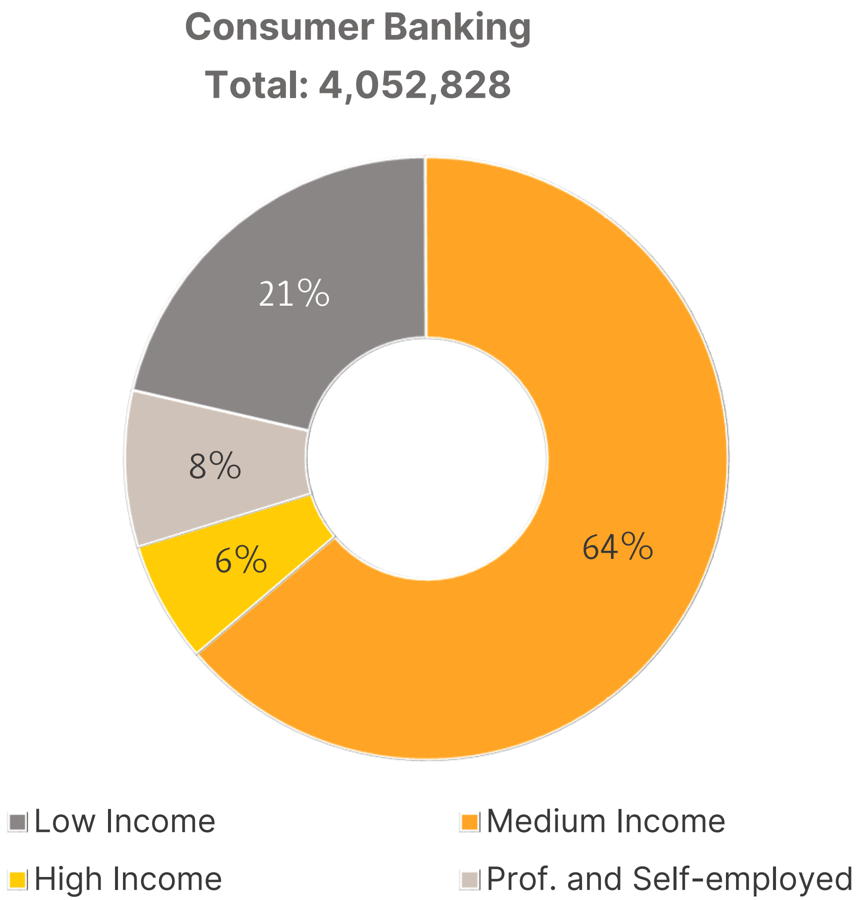


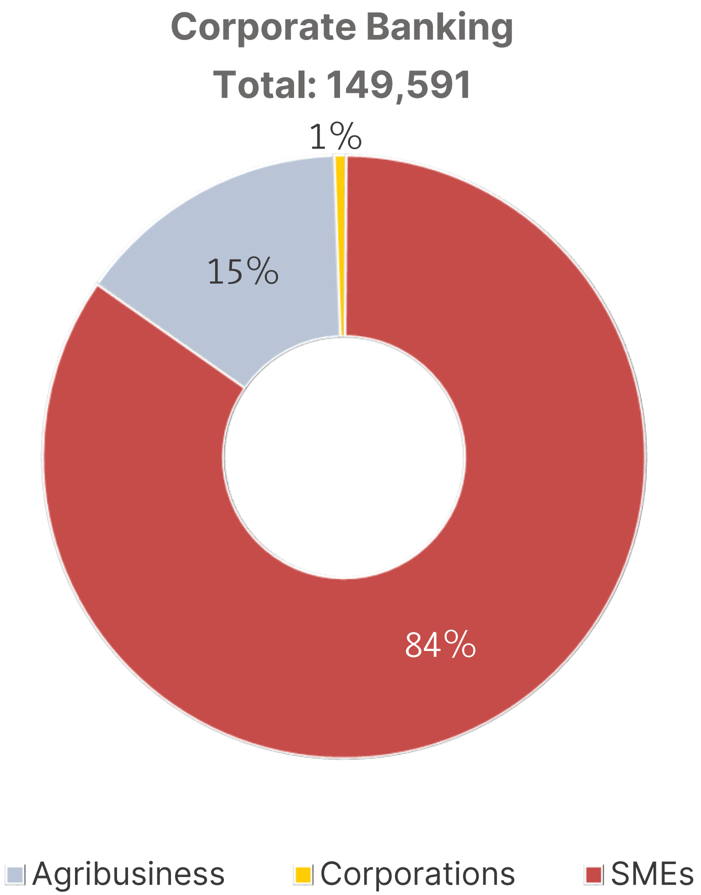
Branches



As of August 31, 2024 (latest information available).
Source: Argentine Central Bank.

Customers

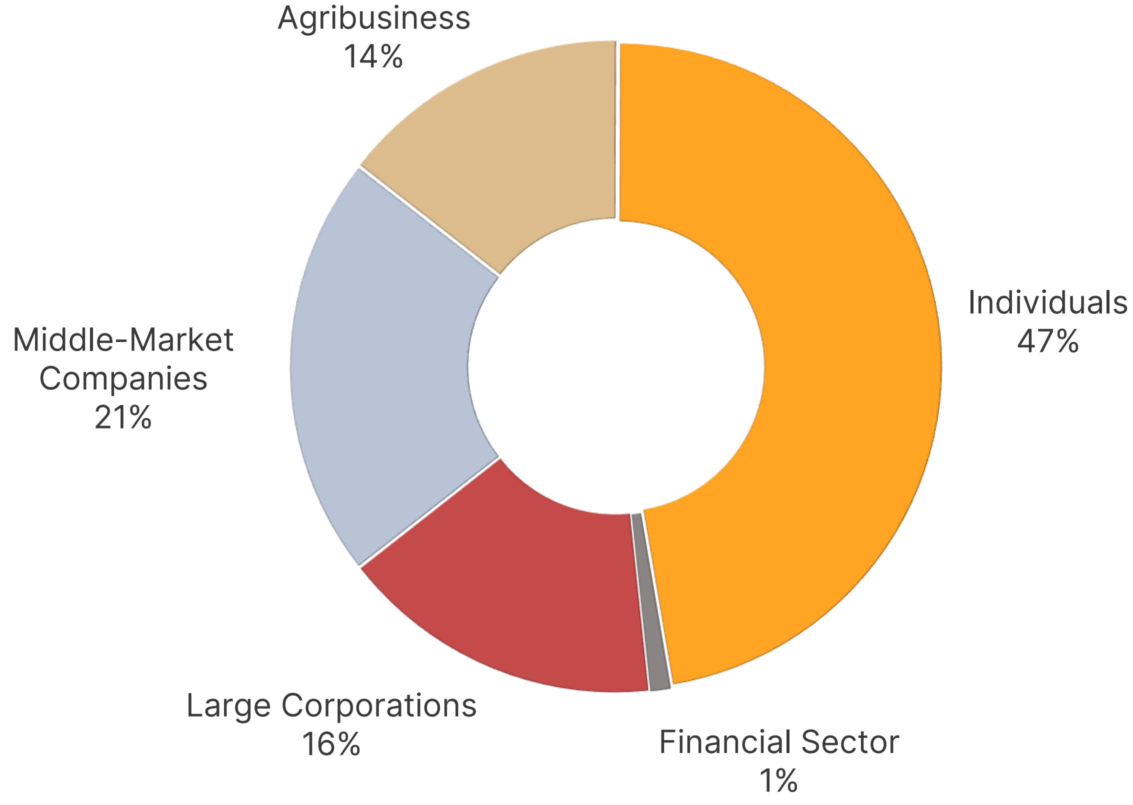




As of September 30, 2024.

Breakdown of Loans to the Private Sector

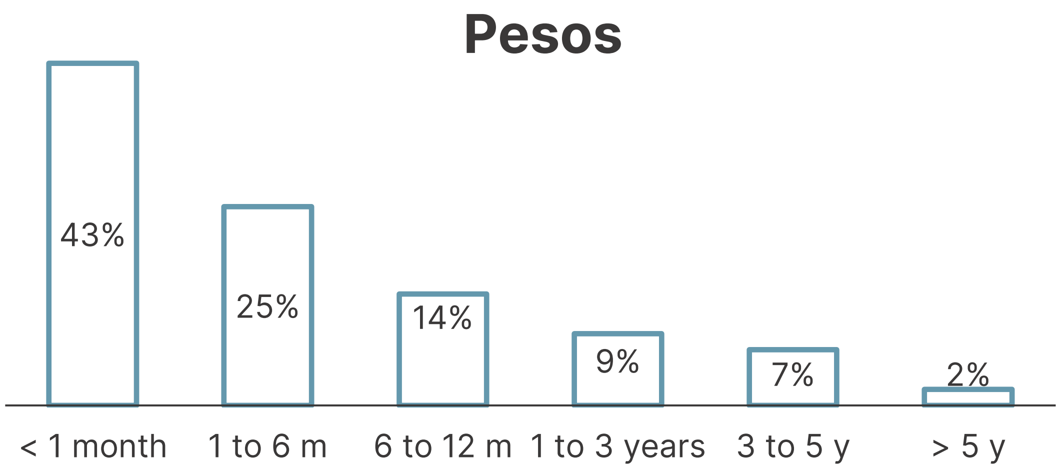
Gross Loans: AR$ 6,303 bn

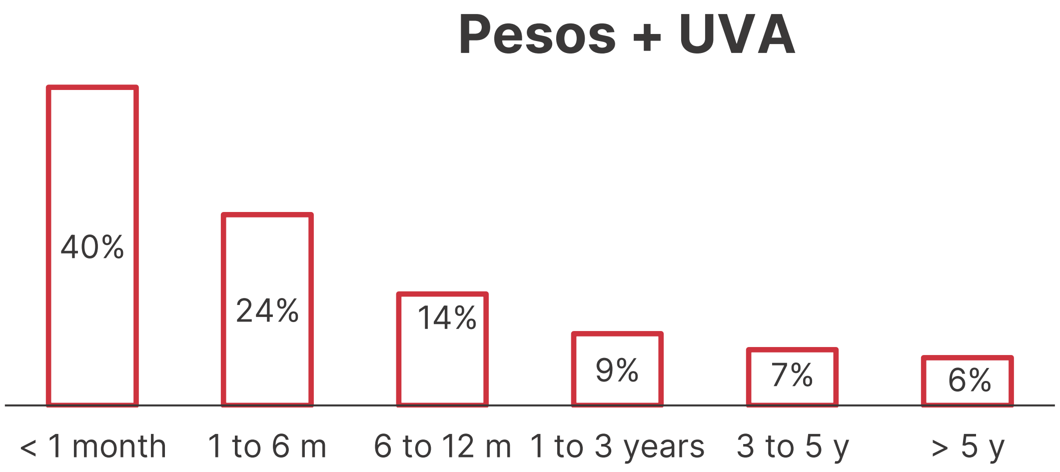


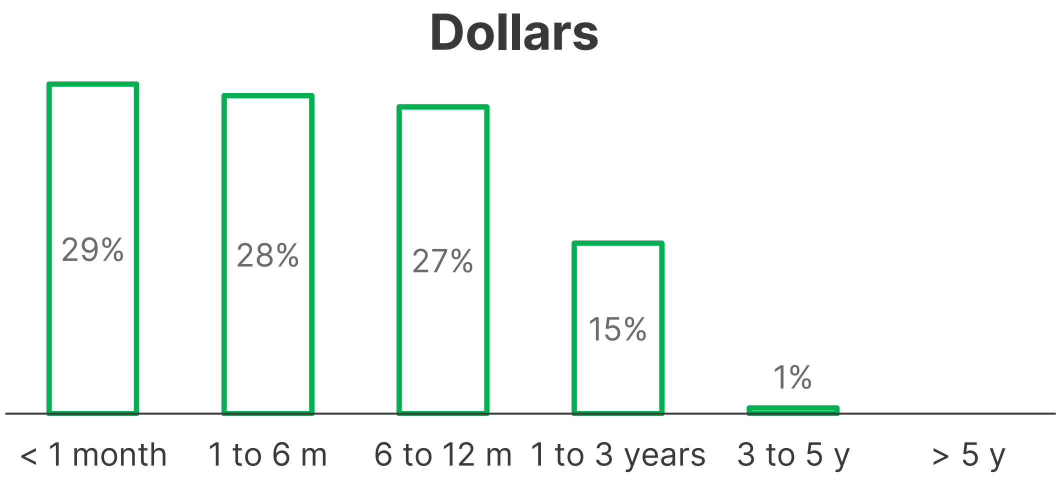
As of September 30, 2024.

Loans in foreign currency: 22.2%

Loan Portfolio by Maturity

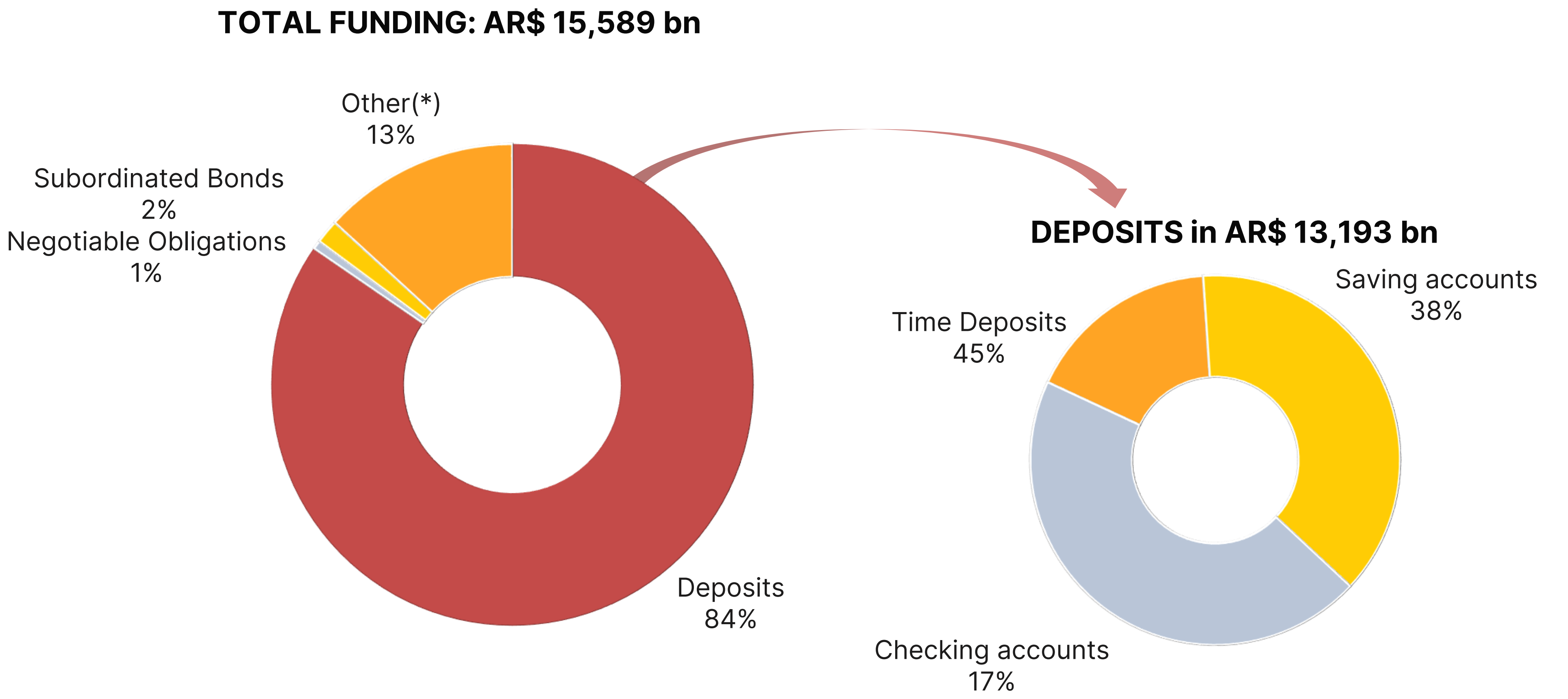






As of September 30, 2024.

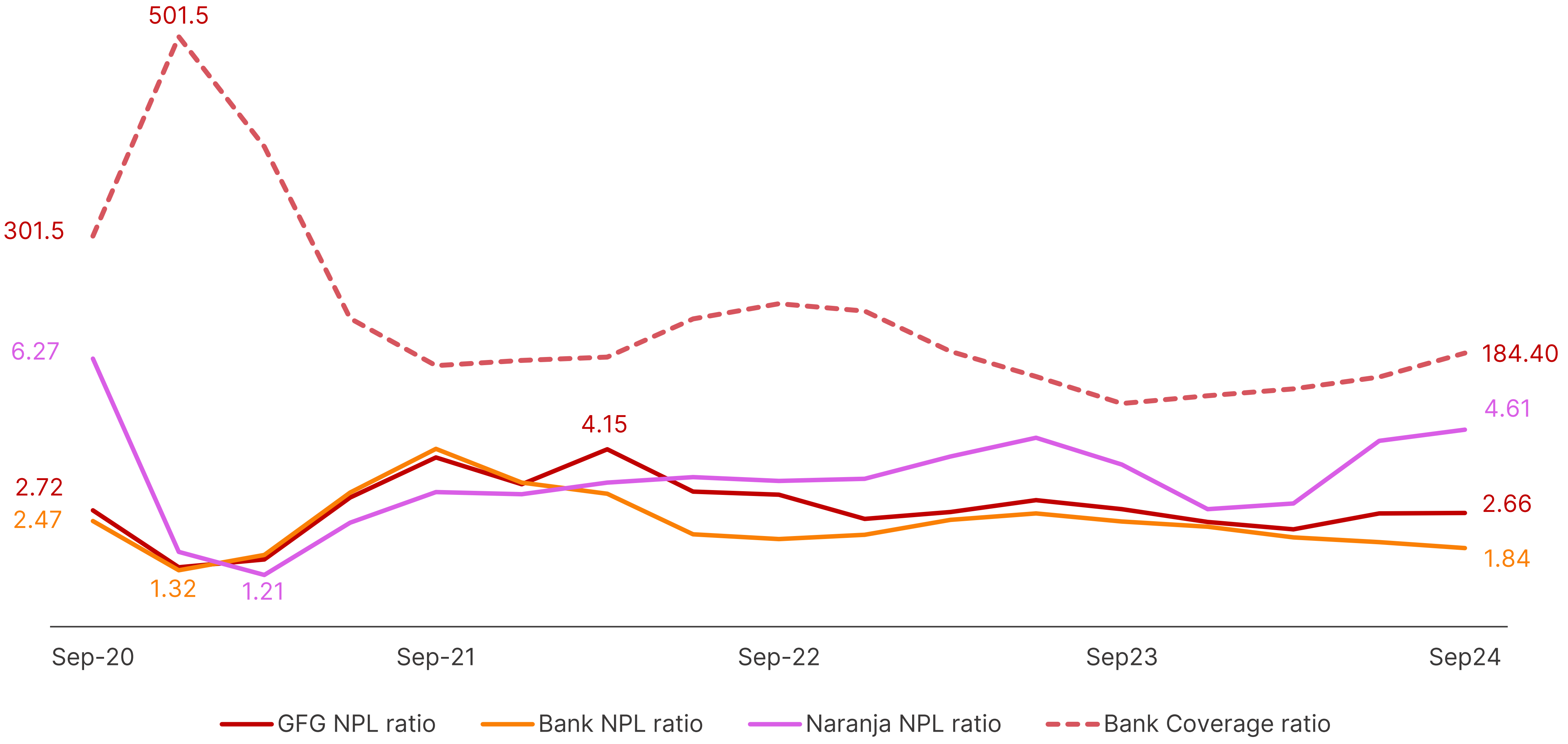
Funding and Breakdown of Deposits



USD-denominated deposits: 48.0%

(*) Includes among other: repos, financial institutions, collections on account of third parties, debt with merchants.
As of September 30, 2024.

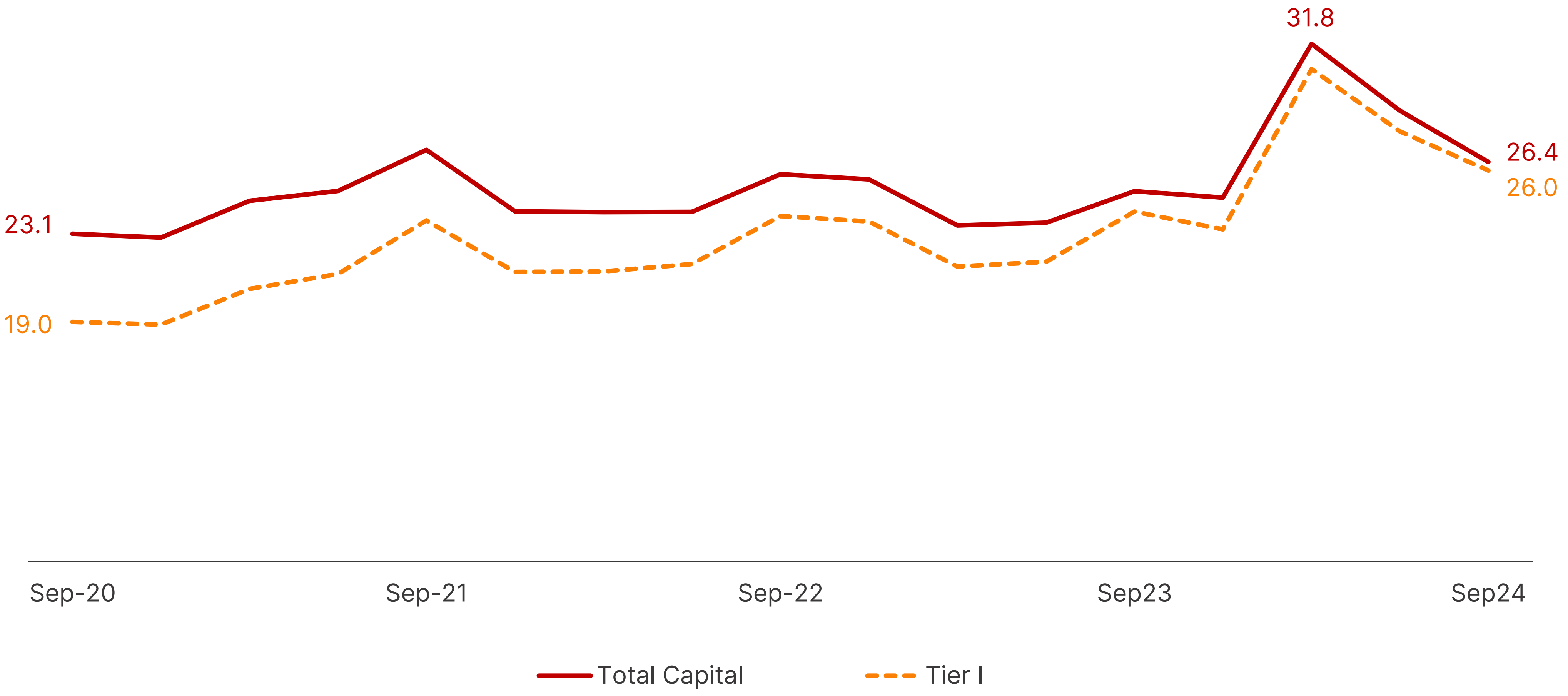
Asset Quality



Beginning in the fiscal year started on January 1, 2020, the expected credit loss model has been applied.

As of September 30, 2024.

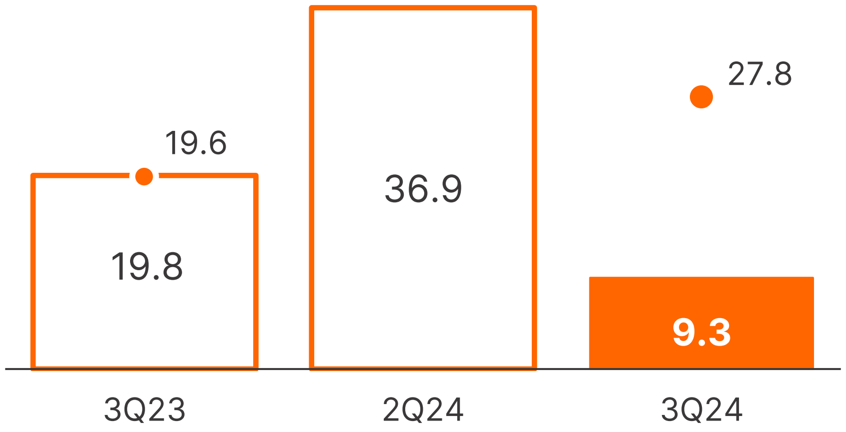
Capital Ratio



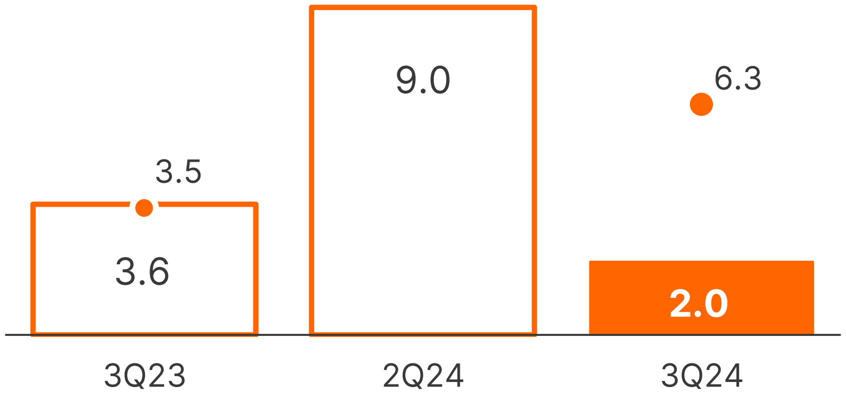
As of September 30, 2024.

Profitability

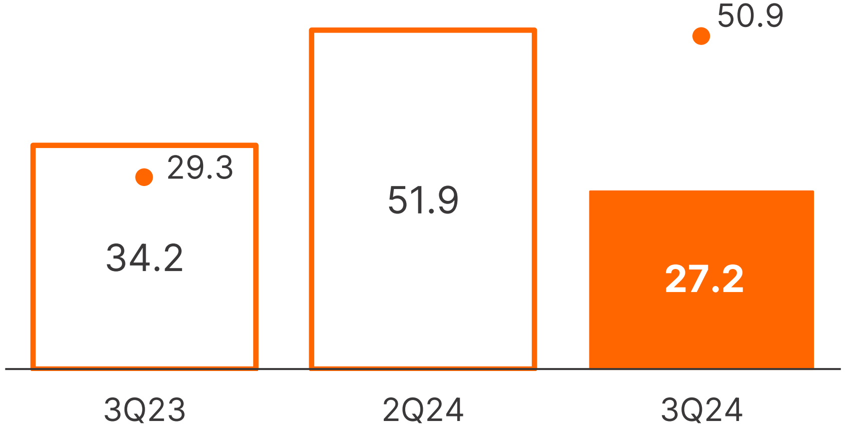
ROE



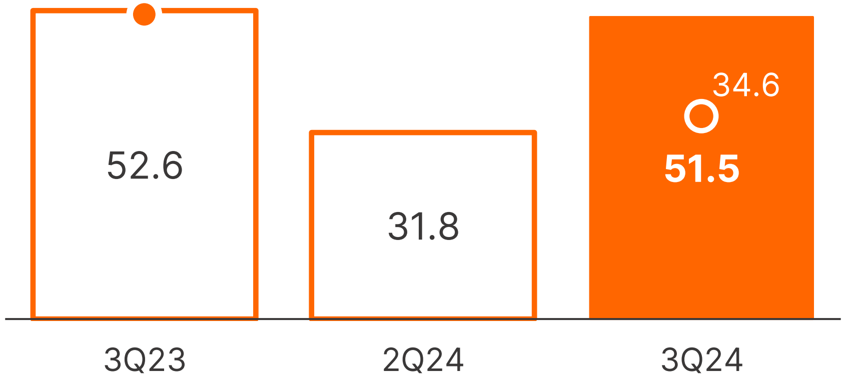
ROA



Financial Margin



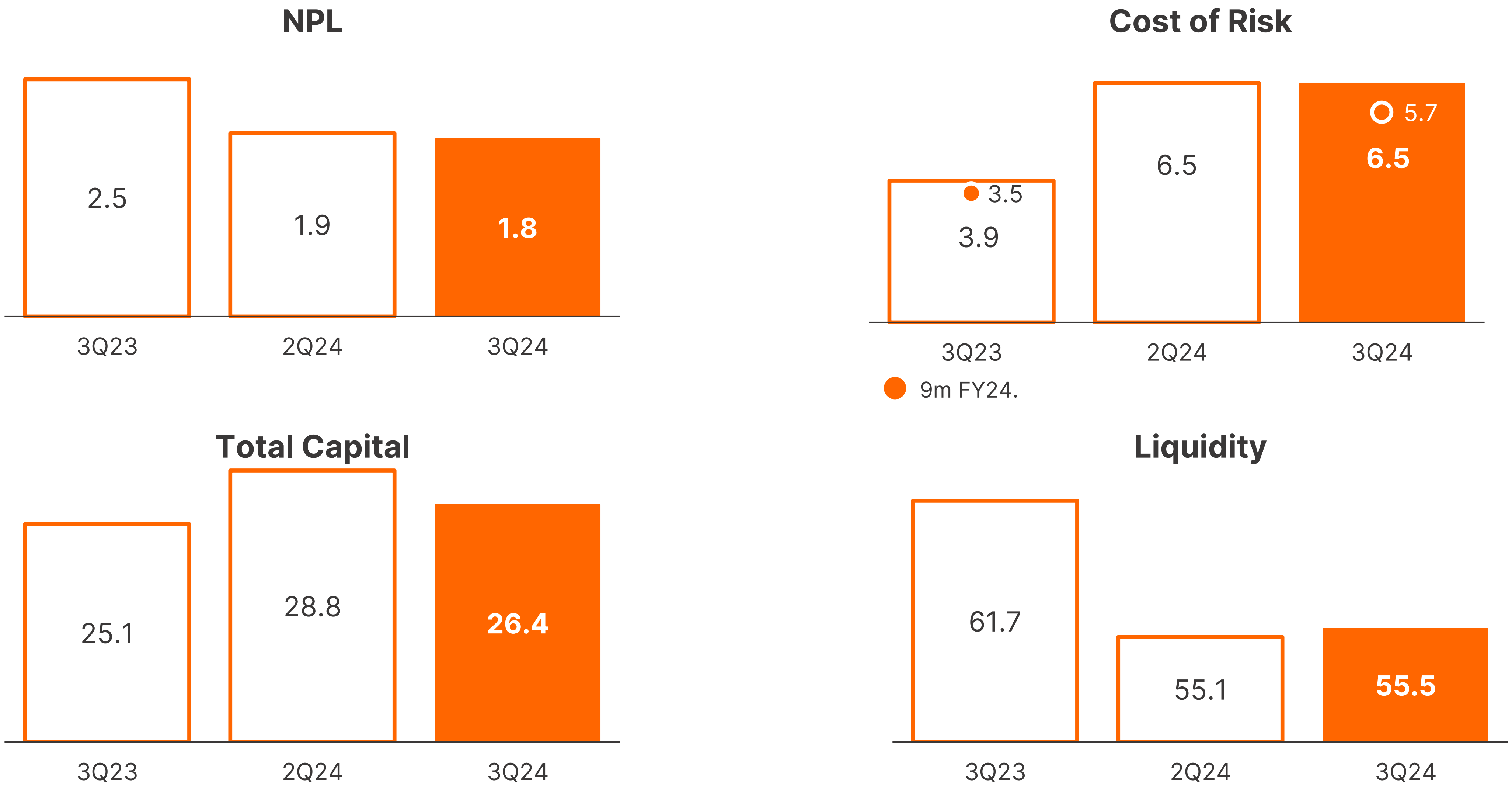
Efficiency



● 1H FY24.

As of September 30, 2024.

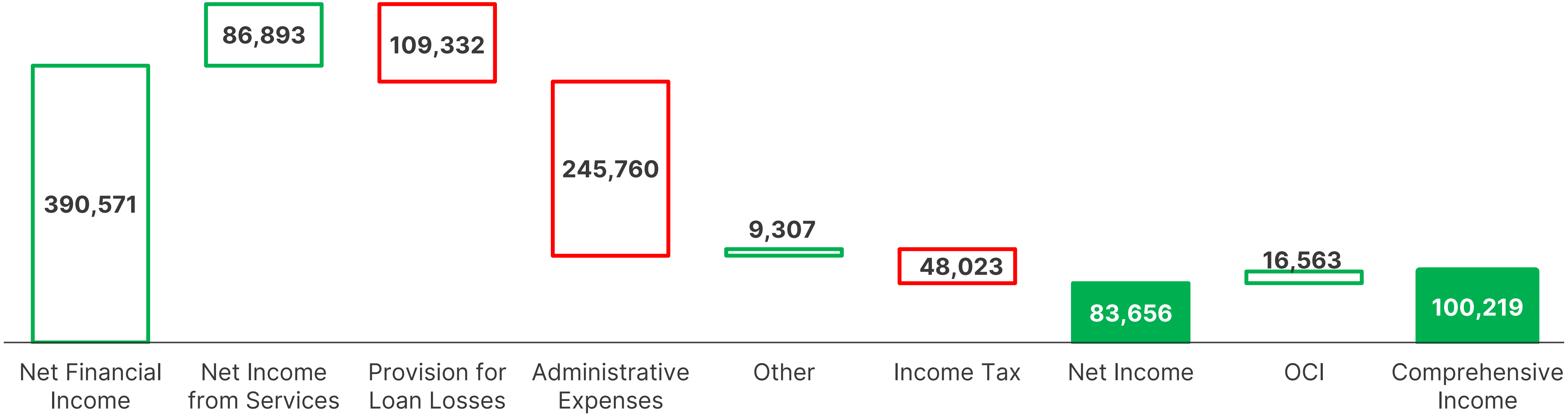
Relevant Ratios



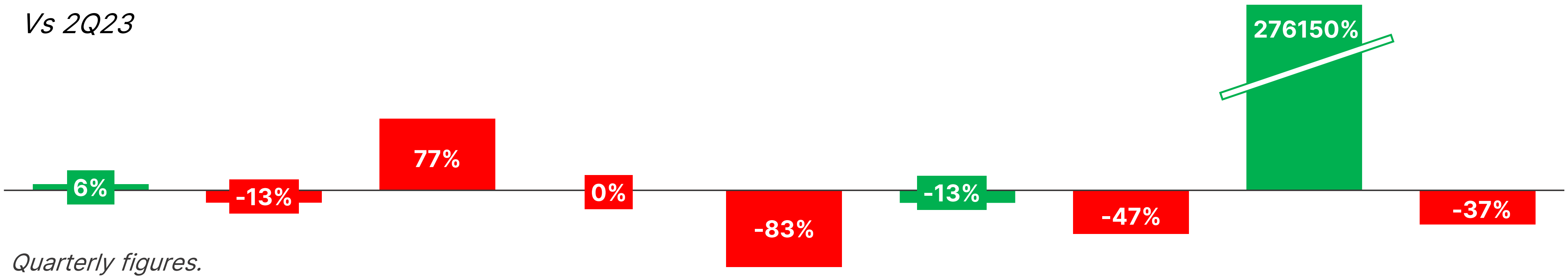
As of September 30, 2024.

Consolidated Income Statement - 3Q24

In million AR$



Vs 2Q23



Quarterly figures.

Agenda

Business Summary

ASSETS
AR$ 3,526 bn
+ 44% y/y
USD 3.6 bn

NET LOANS
AR$ 2,700 bn
+ 60% y/y
USD 2.8 bn

PERSONAL LOANS Mk Share
5.1%

EQUITY
AR$ 705 bn
+ 34% y/y
USD 726 million

DEPOSITS
AR$ 656 bn
+ 113% y/y
USD 675 million

SAVING ACCOUNTS Mk Share
3.3%

Credit Cards
10.0 million

Deposit Accounts
6,5 million

Digital Clients
82%

Exchange rate = 970.92 AR$ per USD.

Profitability and Asset Quality

Net Income
3Q24 AR$ 68.7 bn
+ 1,052% y/y
9M24 AR$ 189 bn
+ 5,811% y/y

ROE
3Q24 40.7%
+ 4,611 bp y/y
9M24 41.5%
+ 4,229 bp y/y

ROA
3Q24 8.4%
+ 950 bp y/y
9M24 9.0%
+ 918 bp y/y

Efficiency
3Q24 37.7%
- 5,815 bp y/y
9M24 39.9%
- 3,670 bp y/y

NPL
4.61%
+ 82 bp y/y

Coverage
129.8%
+ 316 bp y/y

Cost of Risk
8.9%
+ 389 bp y/y
9M24 11.3%
+ 558 bp y/y

Agenda

Corporate Structure

Galicia — 9.6% → Sudamericana Holding

Grupo Galicia — 90.4% → Sudamericana Holding

Sudamericana Holding

- **Galicia Seguros**: Originally for individuals. Expanding to corporate segment.
- **Galicia Retiro**: Retirement voluntary retirement and pension plans.
- **Galicia Broker**: Broker of the Corporate segment.
- **Well Asistance**: Assistance company
- **Sudamericana Seguros Galicia**: Originally for individuals. Expanding to corporate segment.

Business Summary

In million AR$	Galicia Seguros	Galicia Retiro	Galicia Broker	WA	SSG
Turnover	33,064 (*)	33 (*)	1,775 (*)	34 (*)	45,358 (*)
AUM	12,079	5,380	1,814	28	93,858
Equity	19,205	1,246	1,741	20	13,019
Profit	4,732 (*)	-43 (*)	1,056 (*)	18 (*)	-4,559 (*)

As of September 30, 2024.
(*) 3 months.

General Data

- Annual Turnover: AR$ 91.4 billion (9M FY2024)
- Policies in force: 3.4 million (voluntary insurance)

Positioning 2023*

	Ranking	Market Share
Homeowners Insurance	1st	13.4%
Theft	4th	10.4%
Personal Accidents	5th	8.3%
Group Life	7th	4.0%

** As of June 30, 2024.*

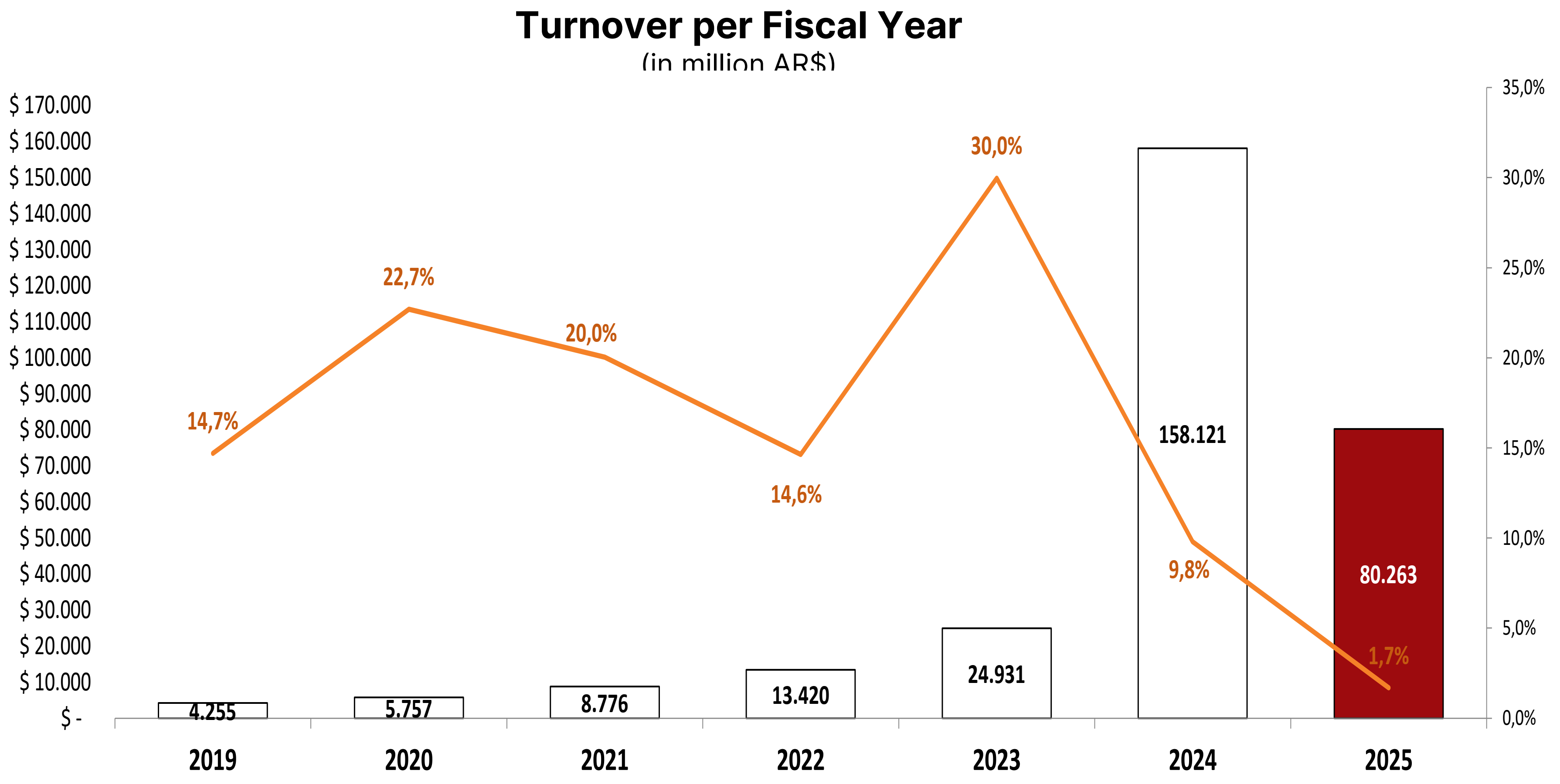
Distribution Channels

Business Partners' Branches	• Over 400 branches of our affiliated companies (Banco Galicia and Naranja X).
Telemarketing	• 50 telemarketers at our own call center. • 250 telemarketers at an external call center.
Specialized Insurance Stands	• Near 51 stands at our business partners' branches.
Brokers	• Big three AON, March & Willis
Specialized Salesforce	• Account officers for corporate businesses. • Specialized Insurance Officers in banking branches.
Internet	• Open market sale through different web pages. • Onlinebanking
Intermediary Channel (middle and small)	• Near 3,780 intermediaries

Main Products

Life Insurance	• Credit related life insurance. • Group and Individual Life Insurance. • Burial
Personal Accidents	• PA Multirisk: air, public transport, pedestrian • PA Financial: credit card activator • PA Self-Employed and Account Holders
Homeowners Insurance	• Damages to Building and Contents, Theft and Civil Liability • Additional Charges for Glasses, Electronic Equipment, Household Civil Liability, Pets, etc. • Emergency Services: electrician, plumber, locksmith
Theft	• Theft in ATMs • Handbag Insurance, Theft of Cell Phones and other technological portable devices. • Theft of bicycle
Miscellaneous Risks	• Purchase Protection • Unemployment
Corporate Insurance	• Comprehensive Business • Engineering Risks • Marine Carga & Marine Hull
Motors	• Personal Motors • Corporate Motors
Crops	• Crops

Turnover and Profits Evolution



Combined Ratio GS (%)	88%	83%	83%	85%	86%	103%	95%

Agenda

Business Summary

- Established in 1958.
- FIMA mutual funds.
- Institutional investors, companies and individuals.

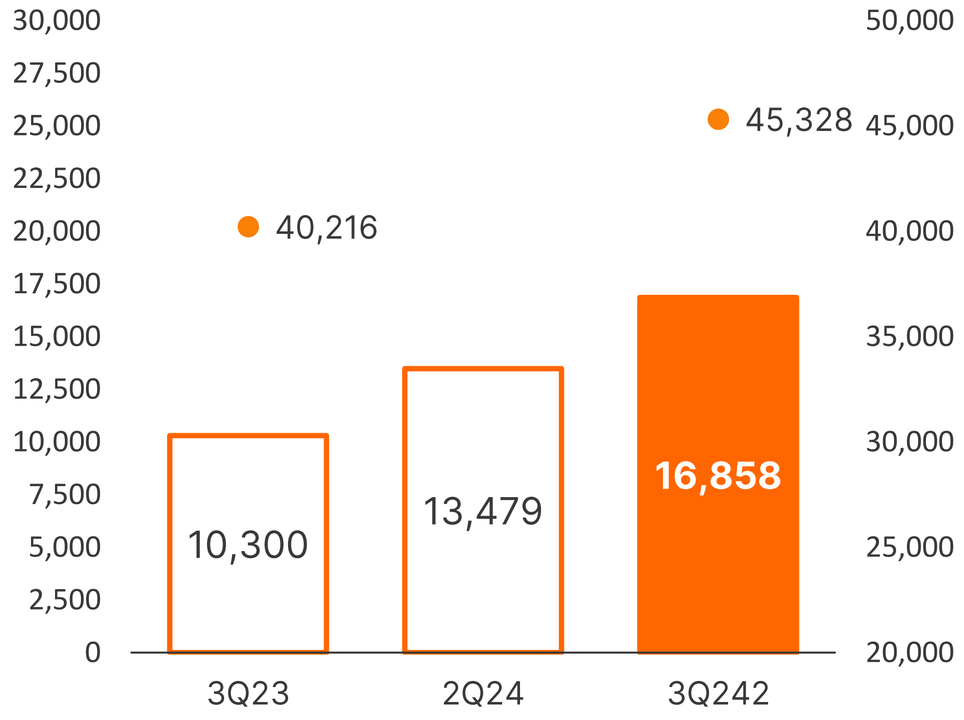
29
Employees

716,168
Clients

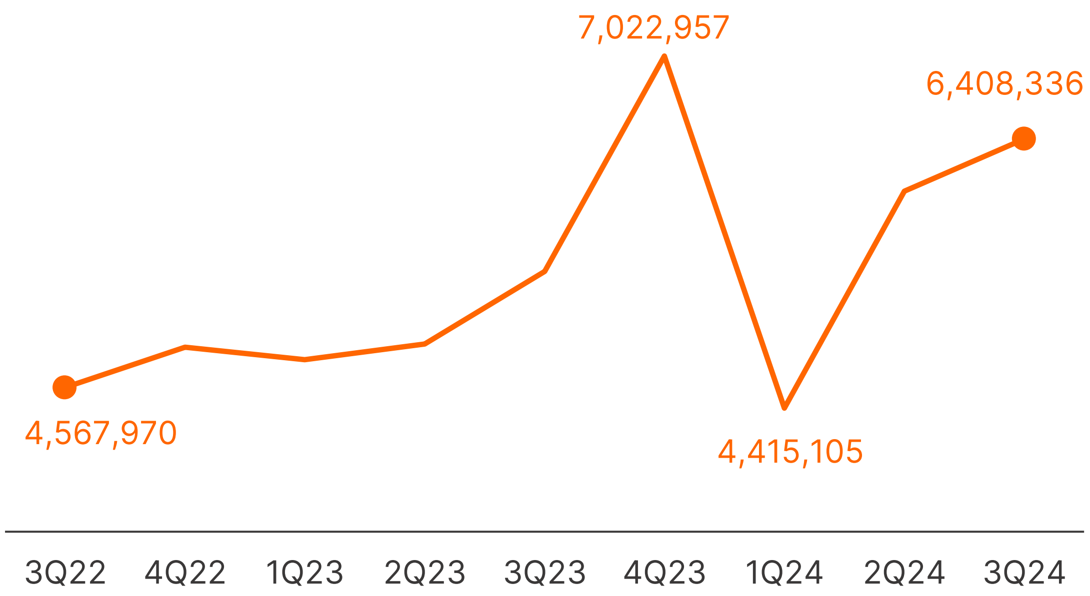
12.8%
Market Share

16
Funds

Net Income (in million AR$)

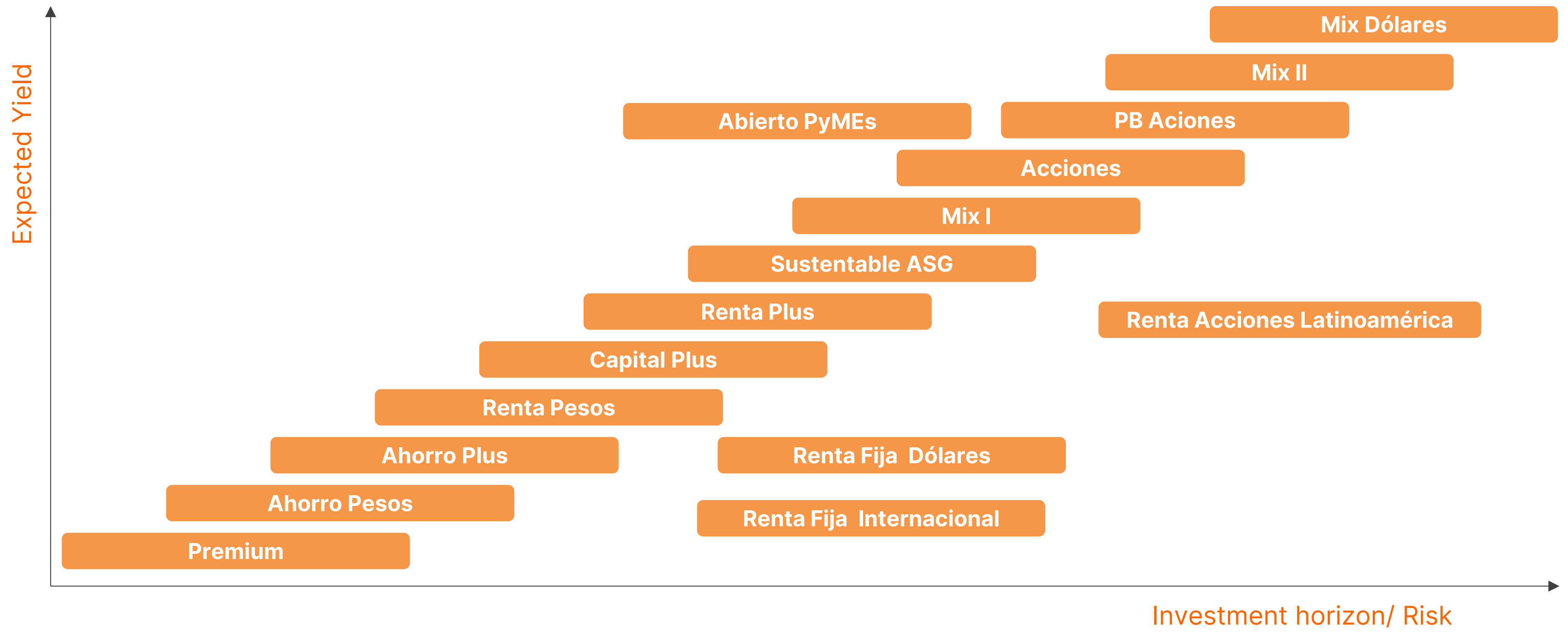


Assets under management *(in million AR$)*



As of September 30, 2024.

Our Family of Funds



Investor Profile	Conservative Secure	Moderate Balanced	Rsky Dynamic

Agenda

Business Summary

Founded in 2020, Galicia Securities provides an alternative access to the capital market and offers brokerage services to individuals, companies and institutions. Due to the significant synergies achieved in a short time, Galicia Securities became a key player to leverage the GFG's other businesses.

Products & Services

Fixed Income

Stocks

Secured Loans

Mutual Funds (FIMA)

New Issues

Custody

Structured Solutions

Assets Under Custody

AR$ 3,854 bn
3Q24

+ 208% vs. 3Q23

FIMA

AR$ 317.6 bn
3Q24

+ 59% vs. 2Q23

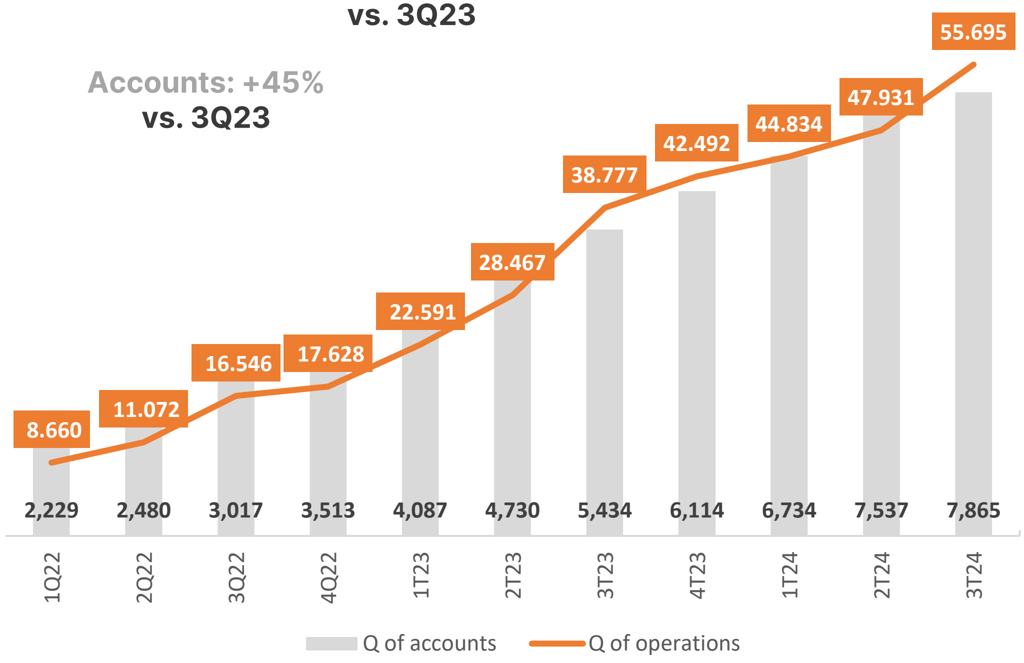
As of September 30, 2024.

Business Summary

Accounts and Transactions

Operations: +44%
vs. 3Q23

Accounts: +45%
vs. 3Q23

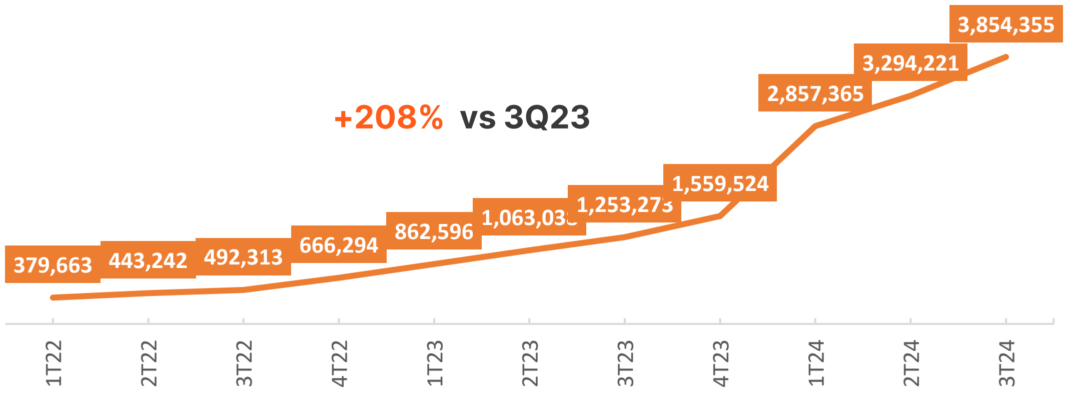


In millions of Pesos

As of September 30, 2024.

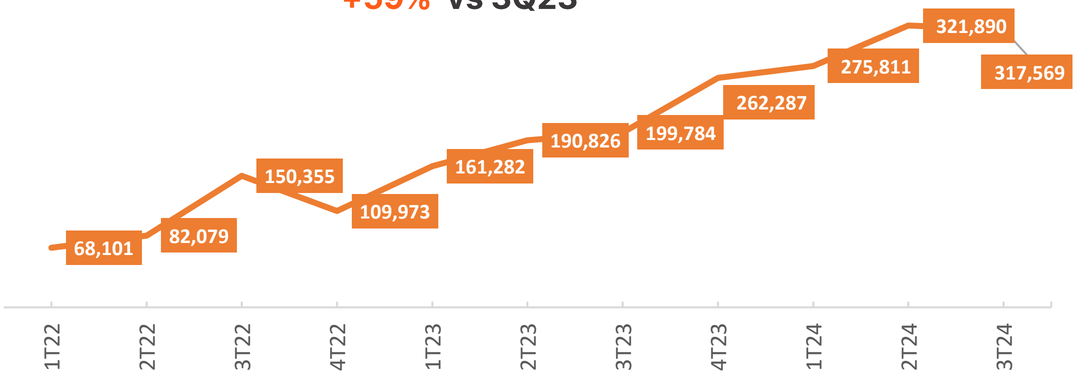
Assets Under Custody

+208% vs 3Q23



FIMA

+59% vs 3Q23



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