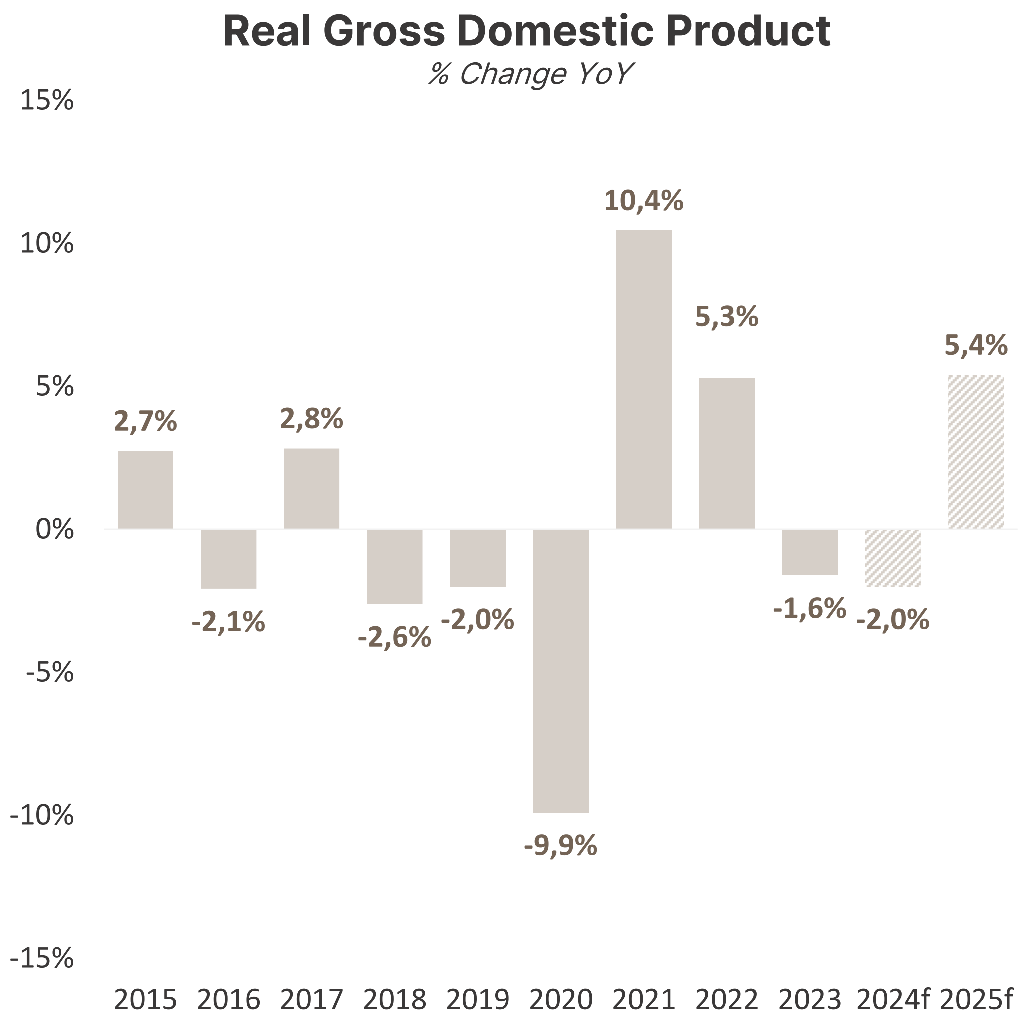
March 2025

Grupo Galicia

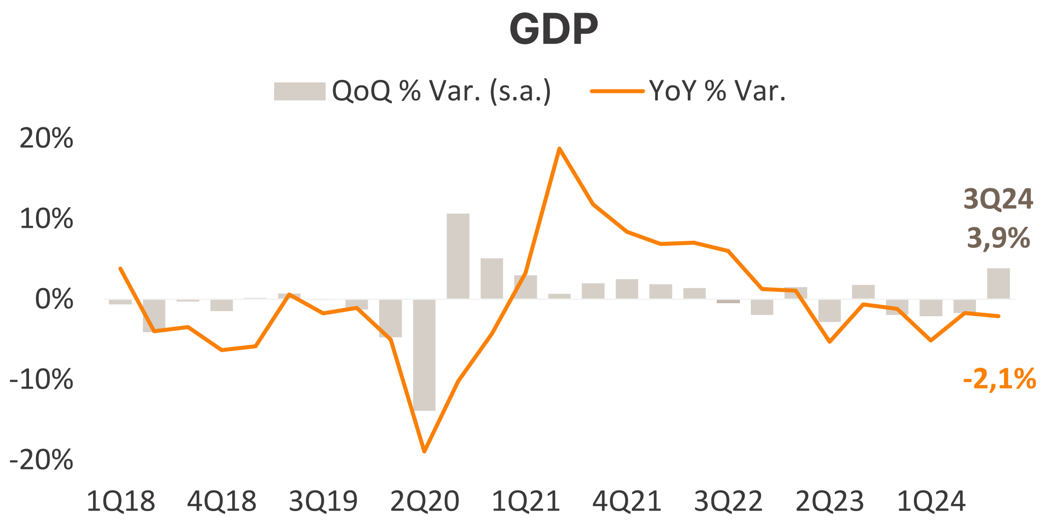
Investor Presentation

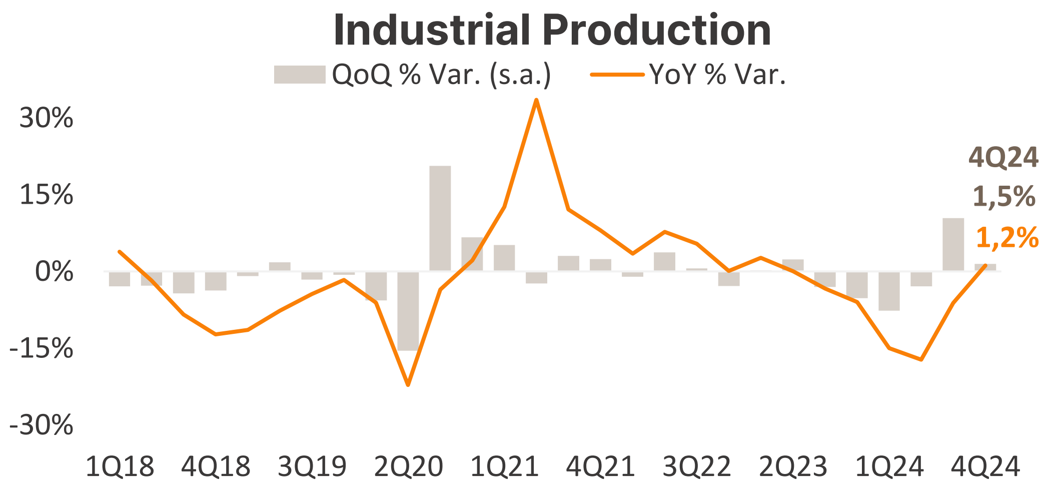
Agenda

Economic Activity



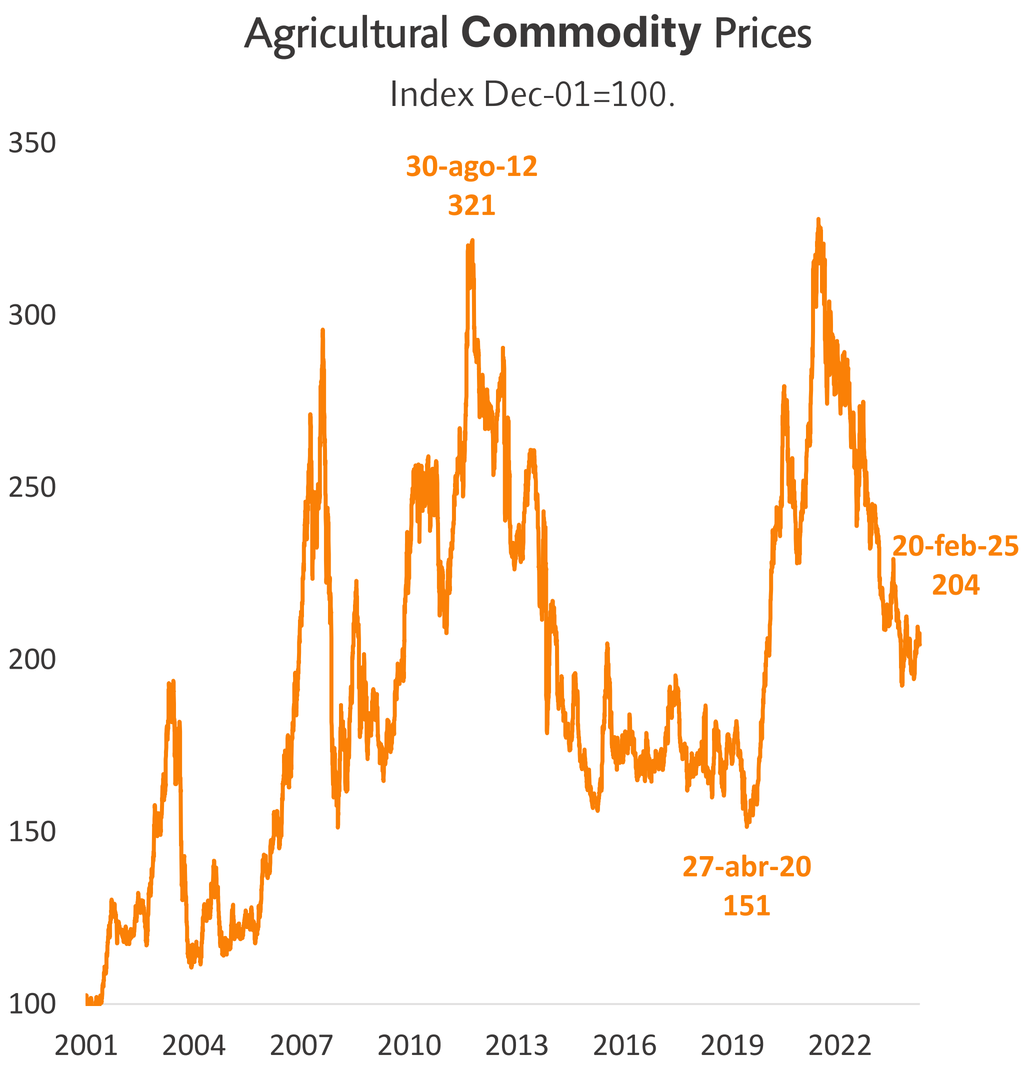
Source: Banco Galicia based on INDEC, BCRA and own estimations

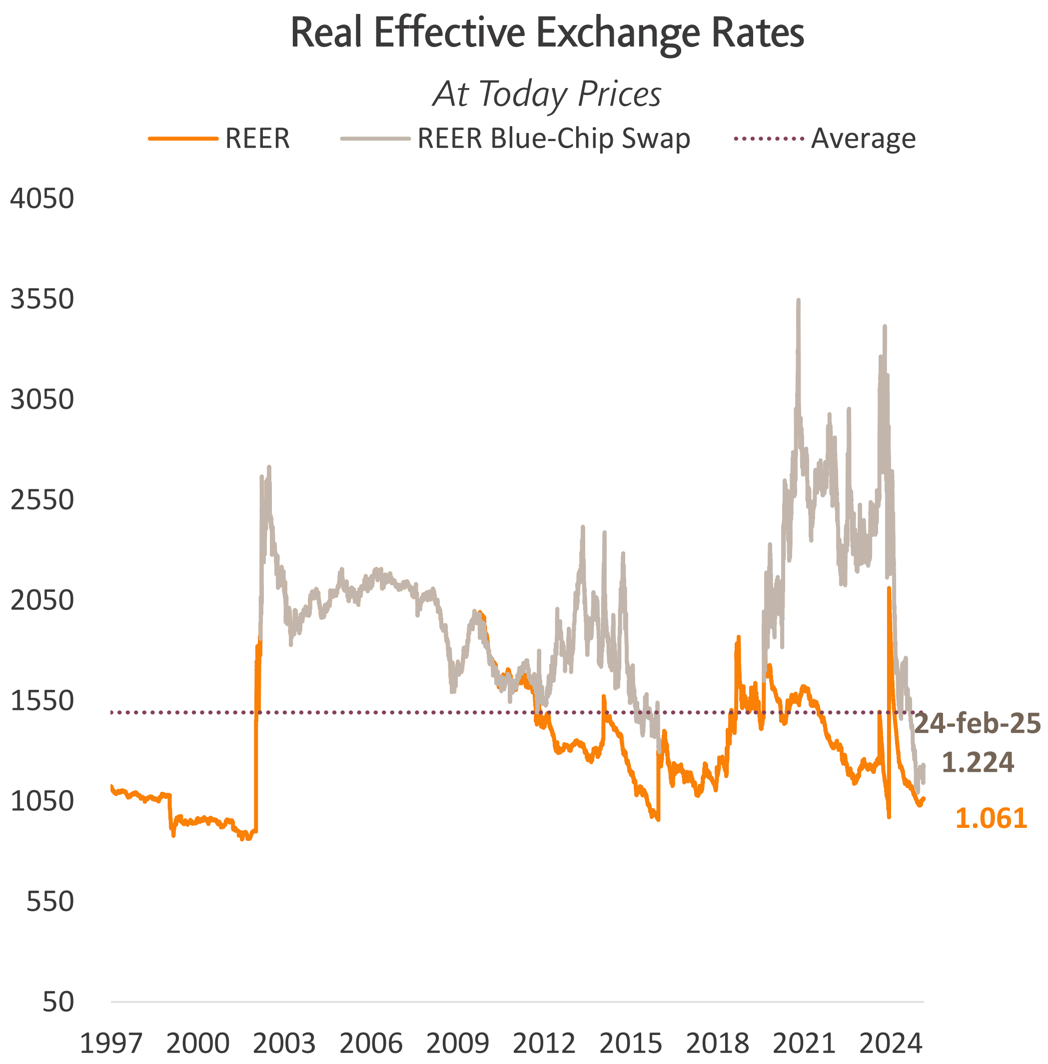




Source: Banco Galicia based on INDEC

International Environment



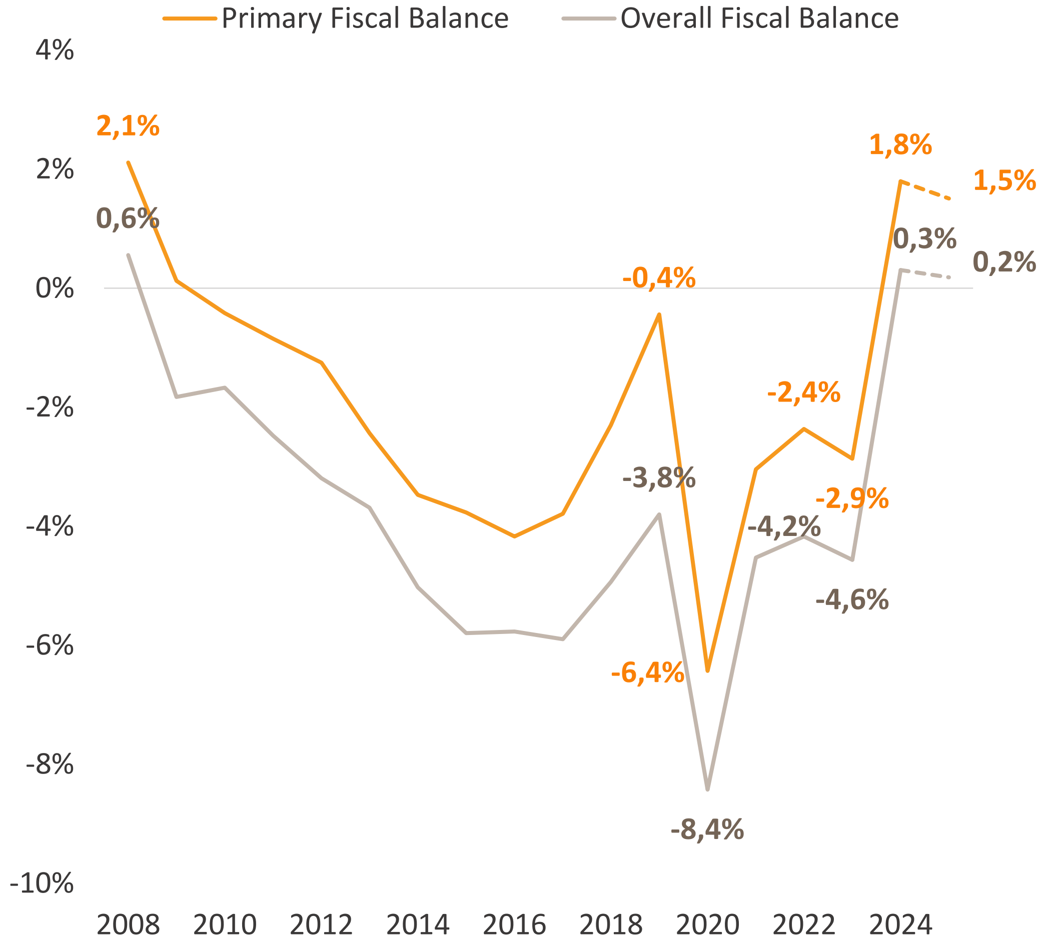


Source: Banco Galicia based on BCRA

Fiscal Performance

Non-Financial Public Sector's Fiscal Balance

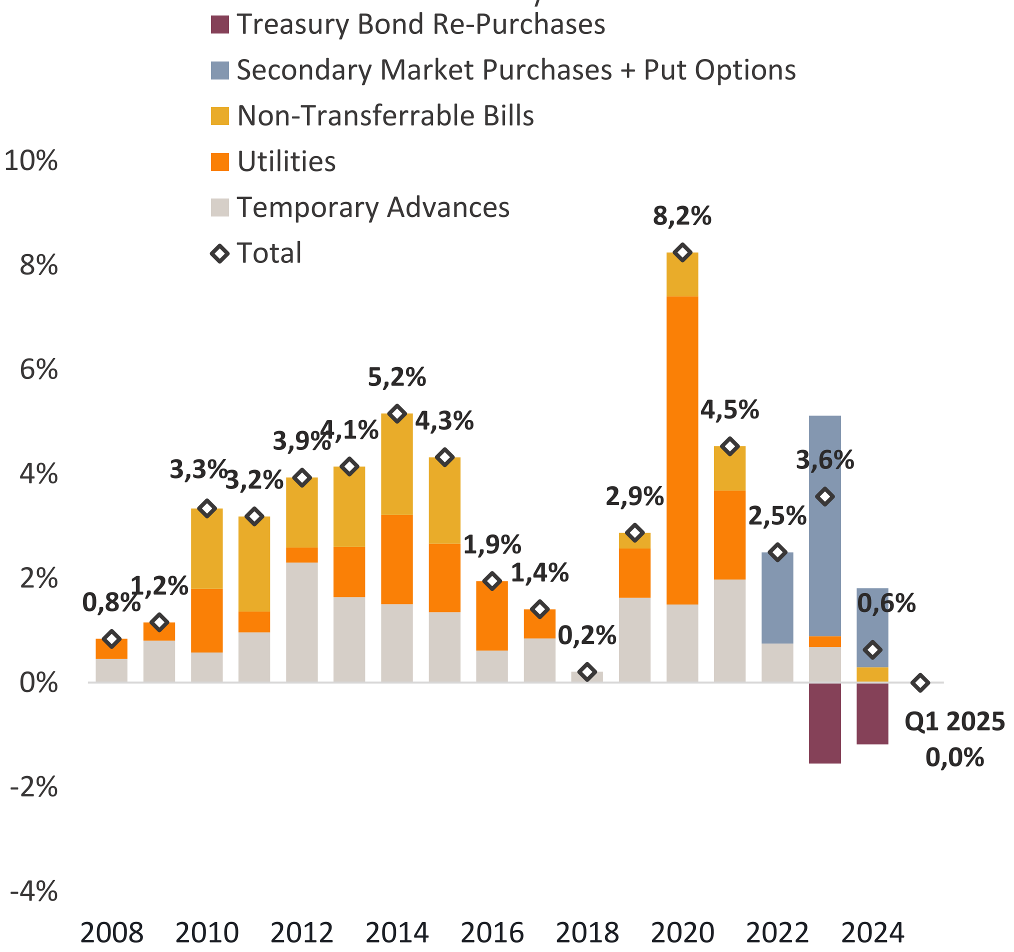
As % of GDP



Source: Banco Galicia based on Ministry of Economy and own estimates

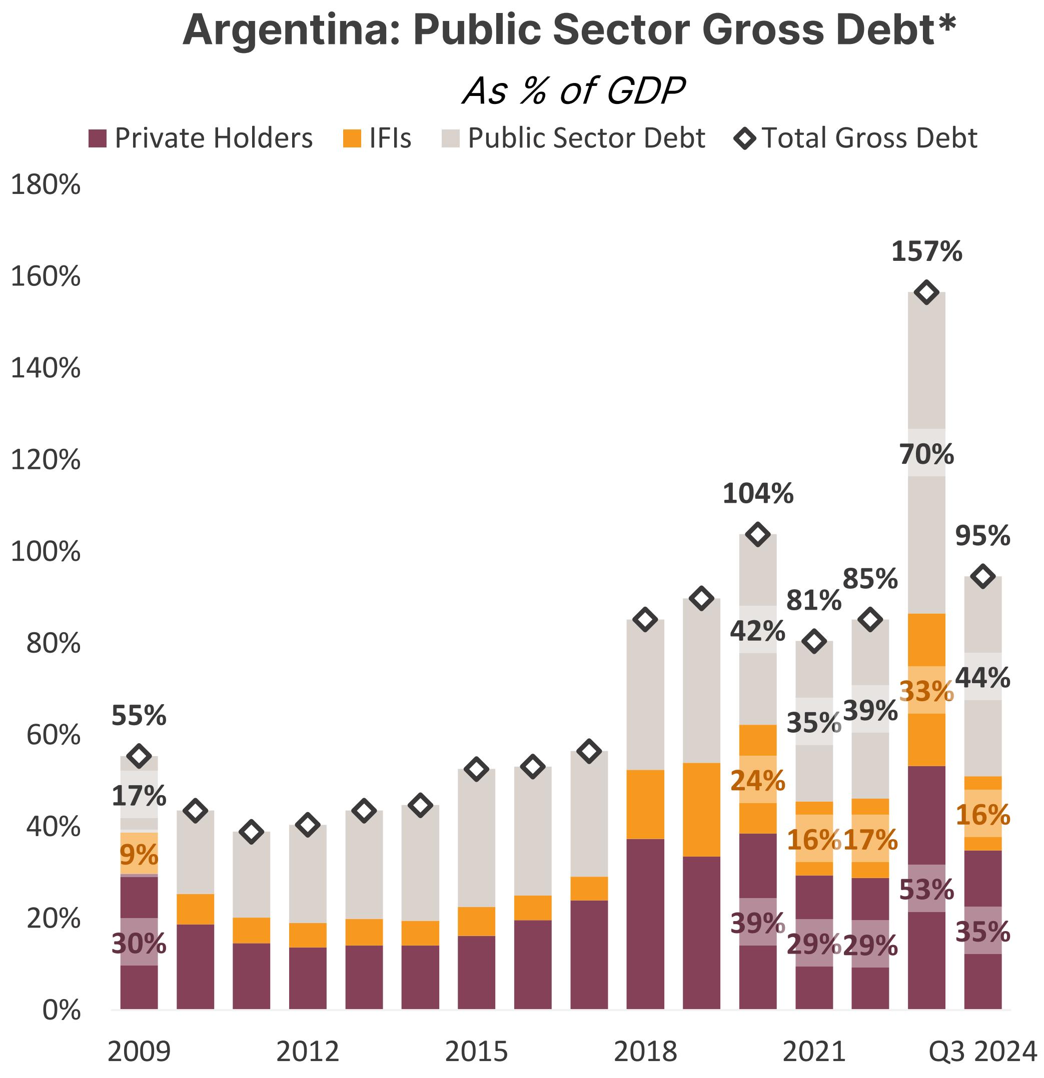
Argentine Central Bank Financing

In USD billion | As % of GDP

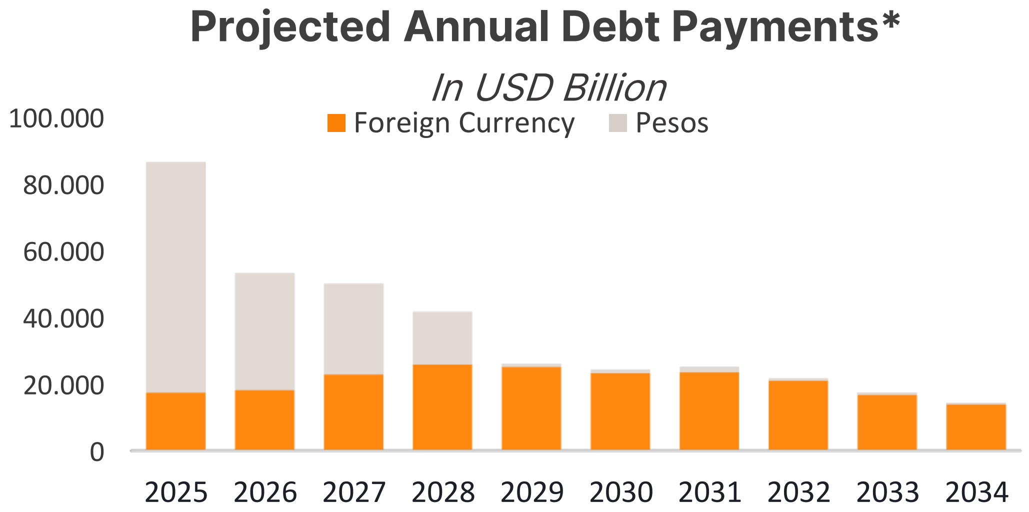


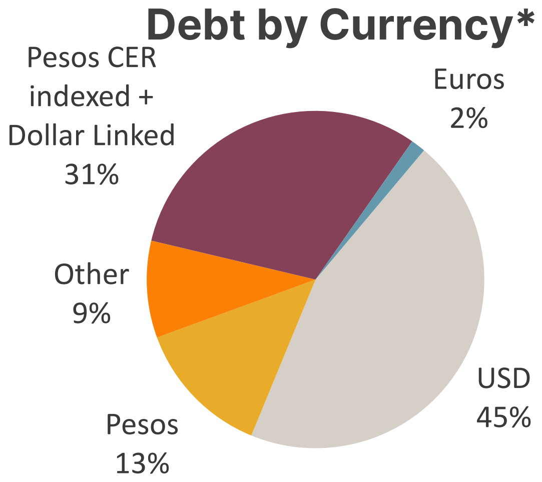
Source: Banco Galicia based on BCRA and own estimates

Sovereign Debt



Source: Banco Galicia based Ministry of Finance and own estimates



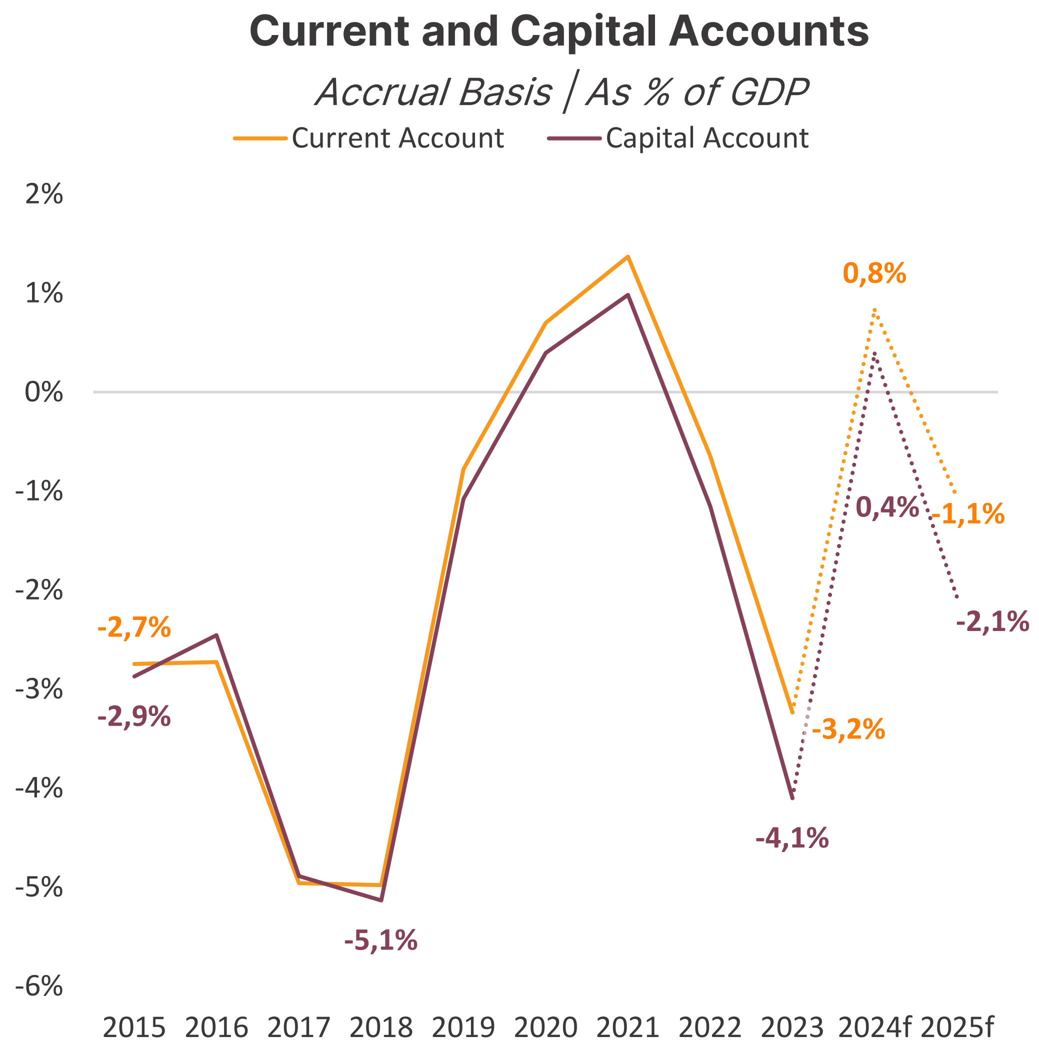


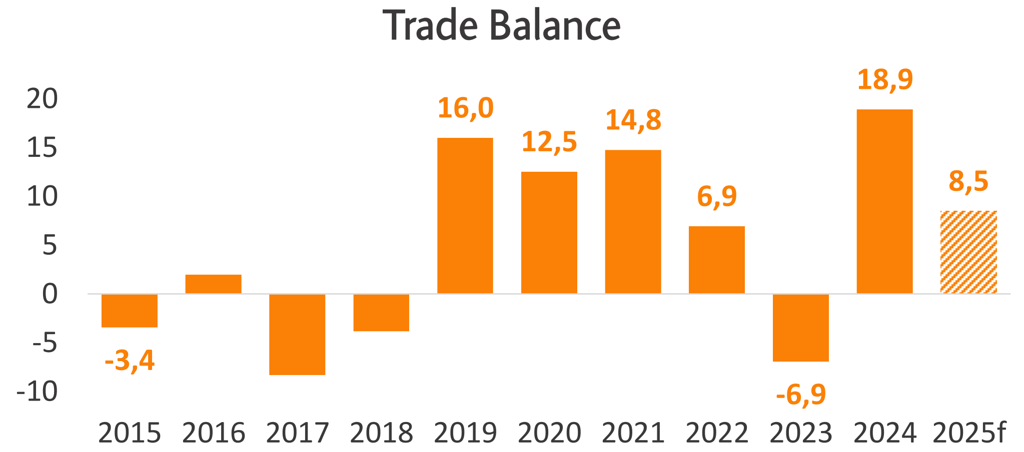
Source: Banco Galicia based on Ministry of Economy

**As of September 30, 2024. Local currency debt Pesos/USD 970.9*

Grupo Galicia

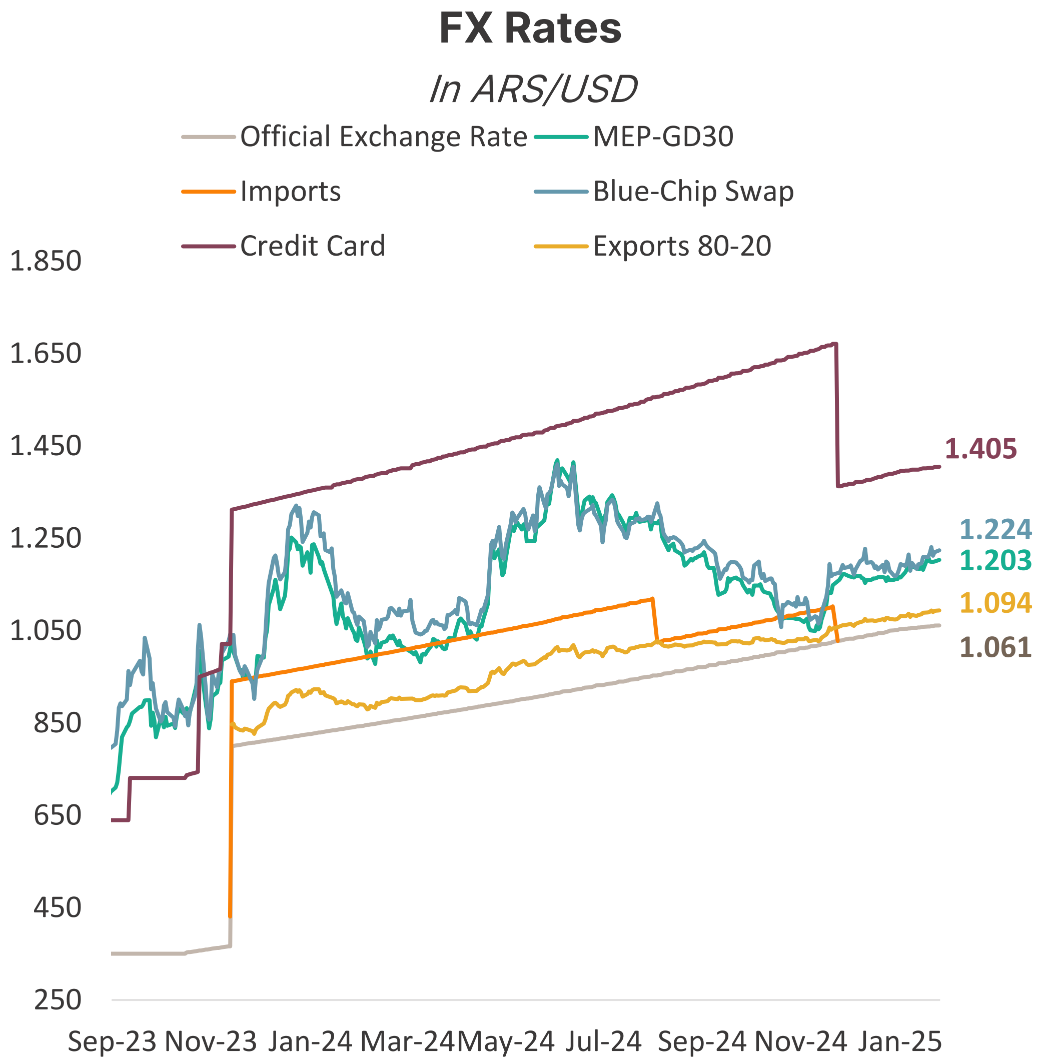
External Sector Performance

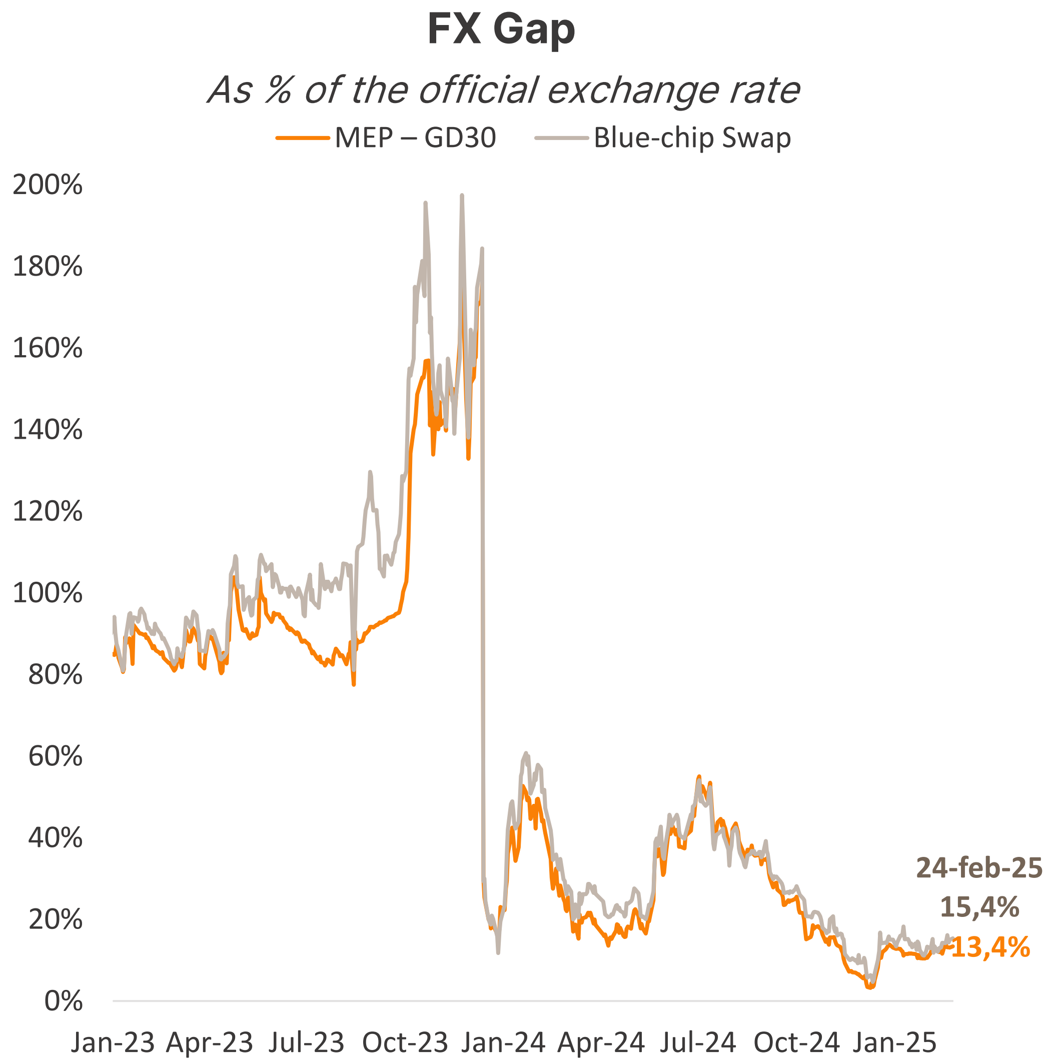




Source: Banco Galicia based on BCRA

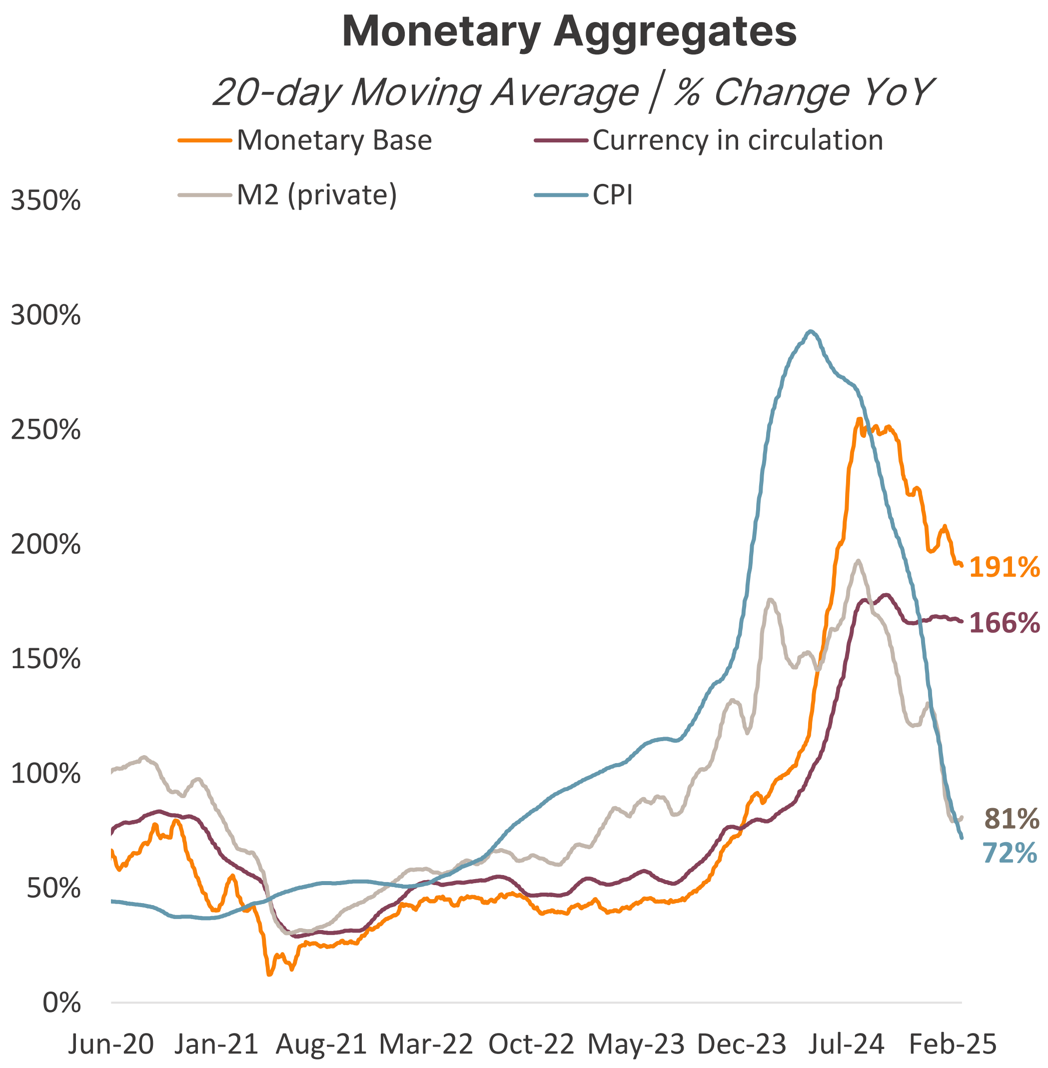
FX Markets

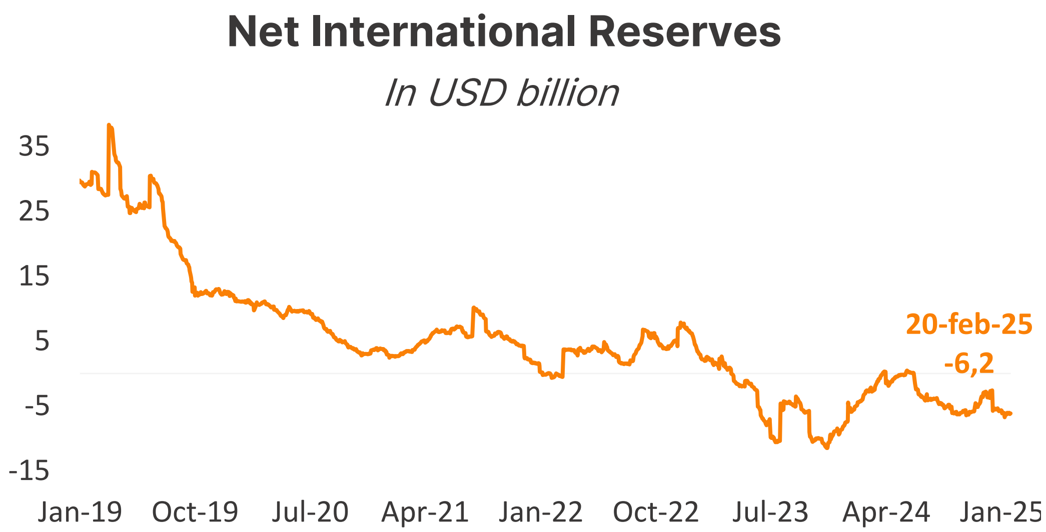


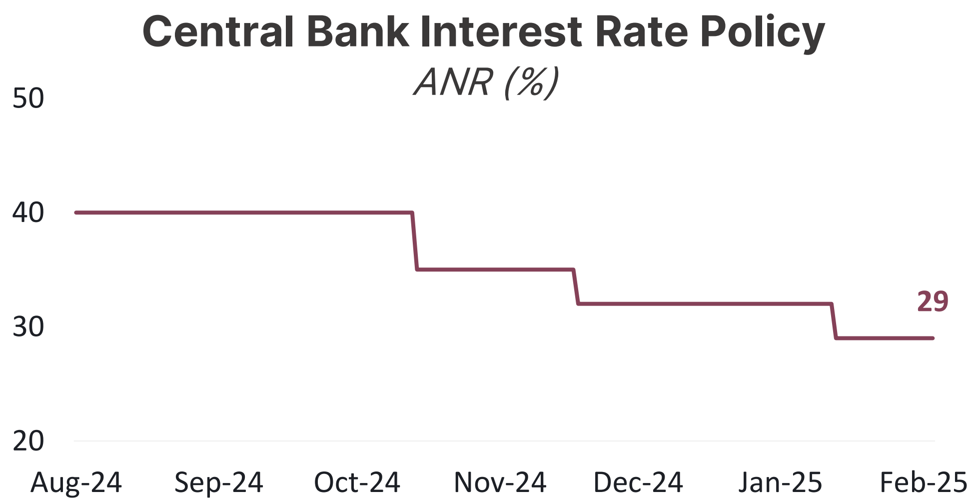


Source: Banco Galicia based on market data

Monetary Performance





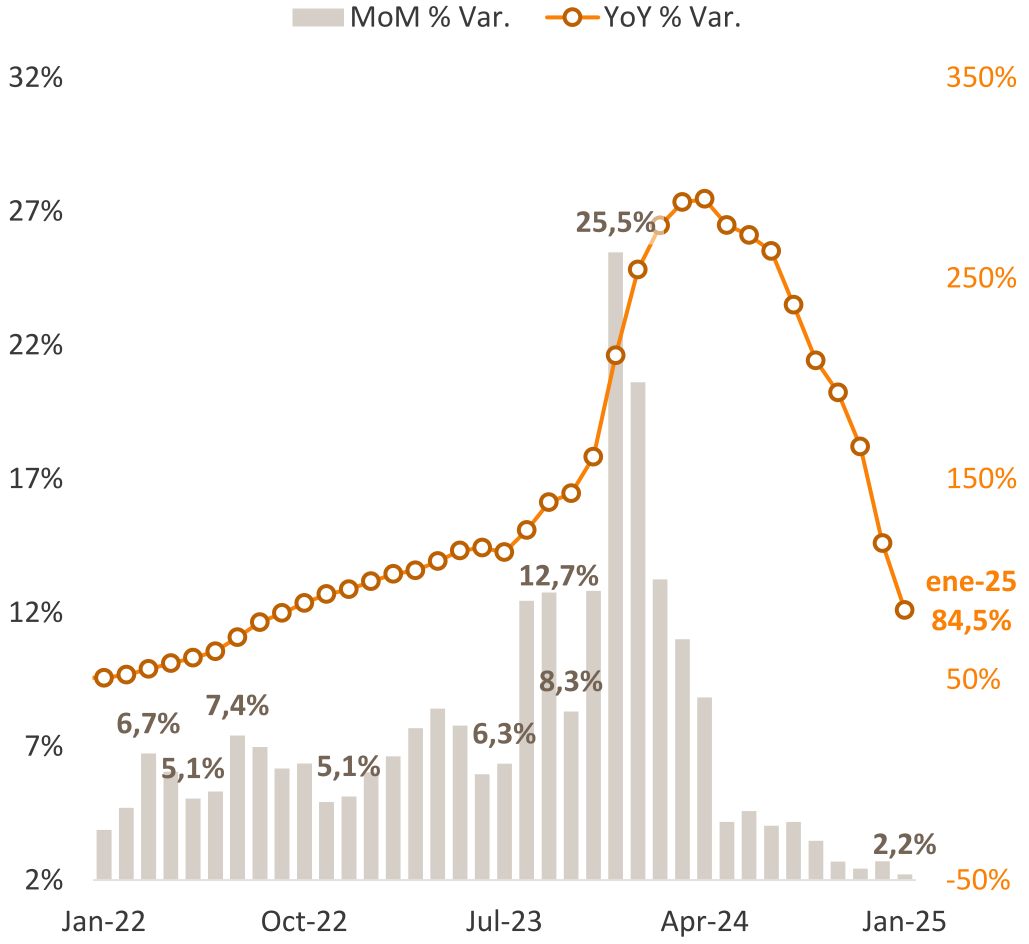


Source: Banco Galicia based on BCRA

Inflation

National CPI

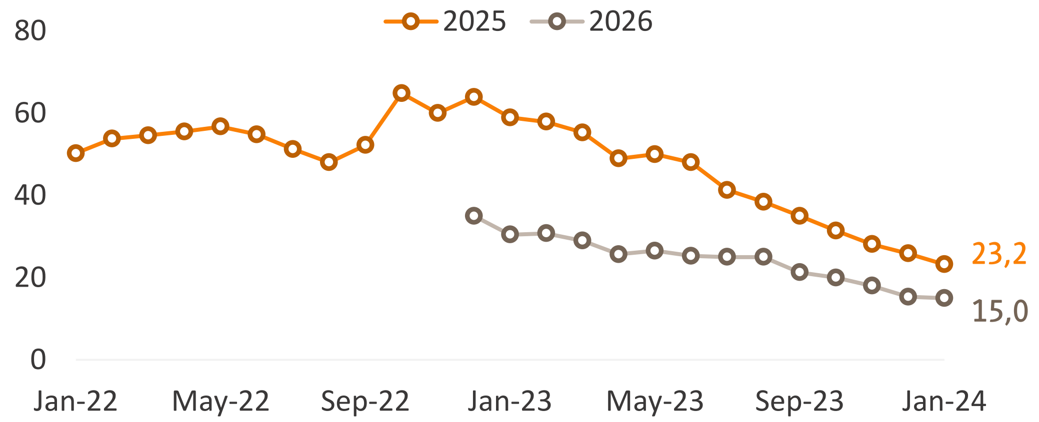
% Change MoM | % Change YoY

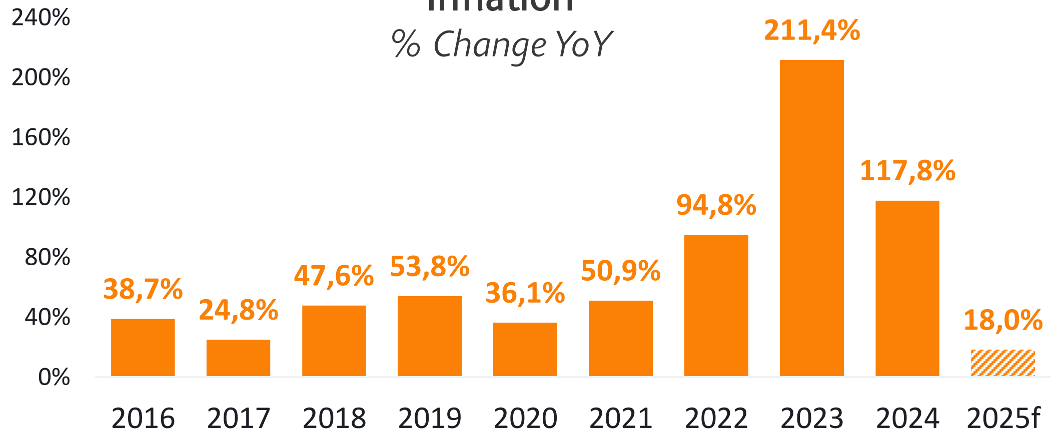


Source: Banco Galicia based on INDEC

Market Expectations – Central Bank Survey

Annual Inflation

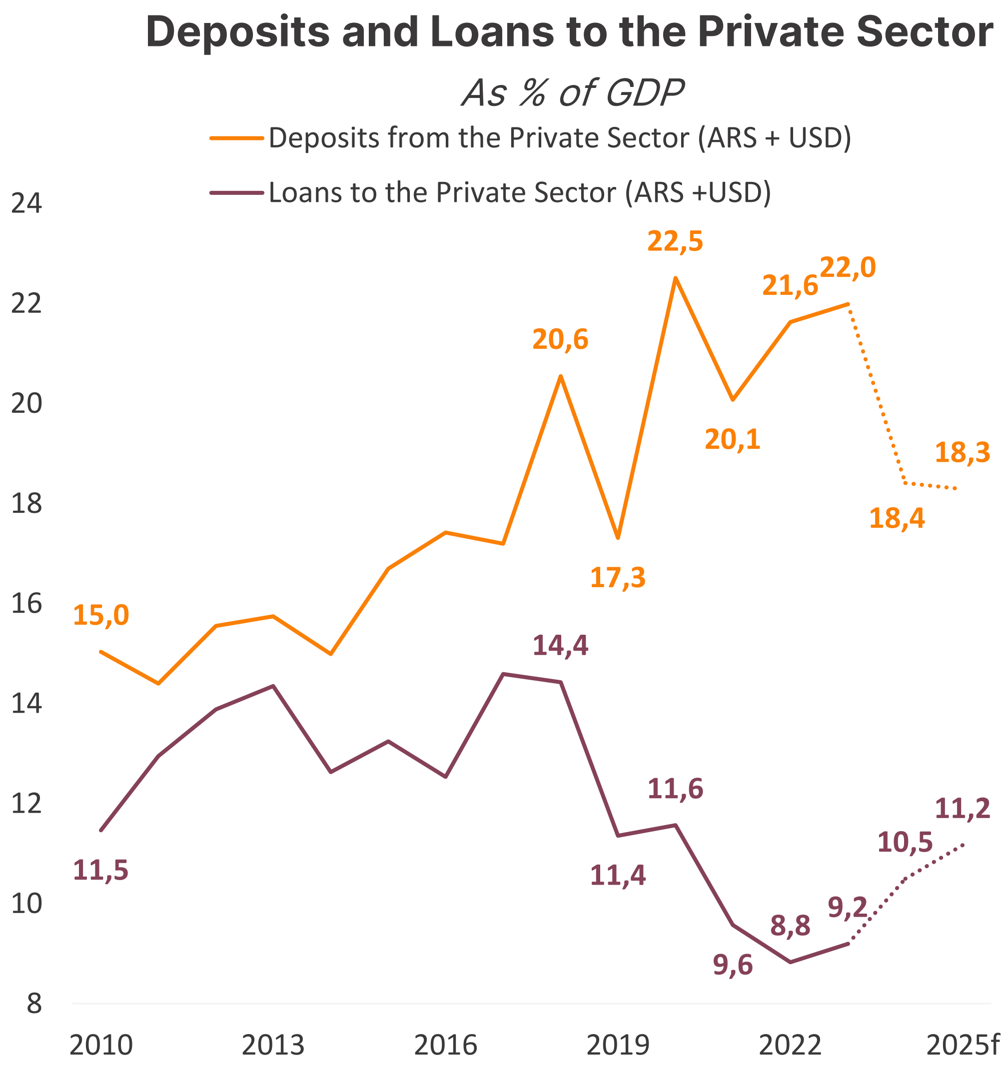




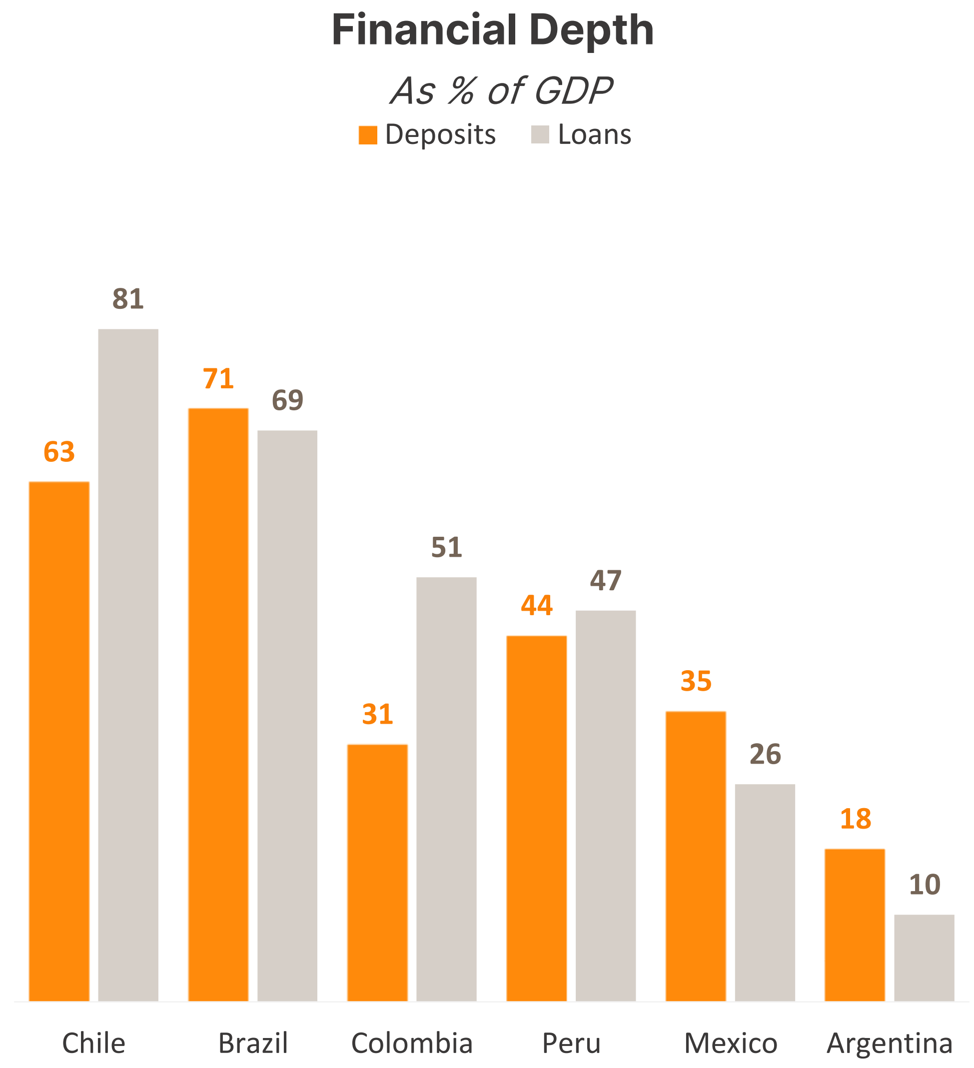
Source: Banco Galicia based on BCRA and own estimates

Agenda

Financial Depth

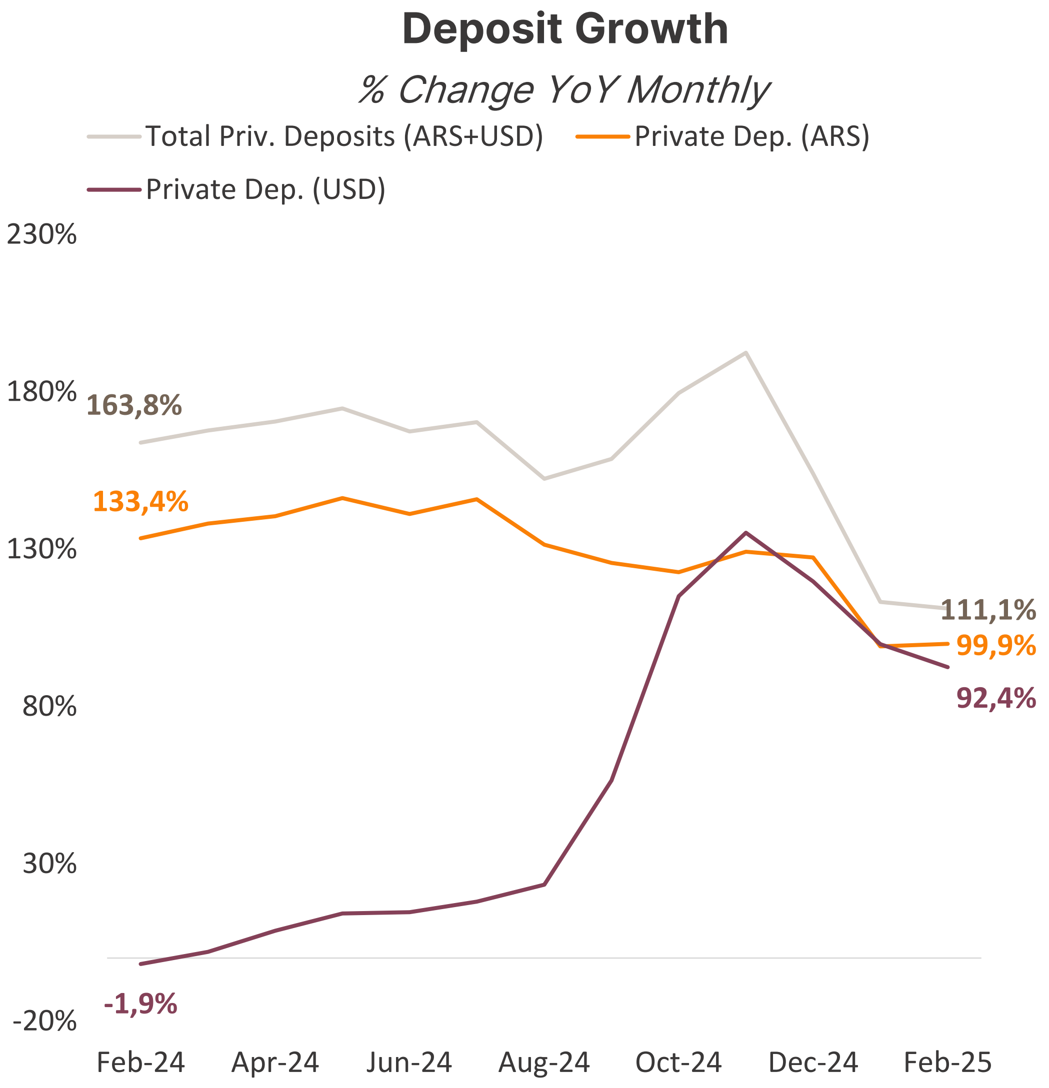


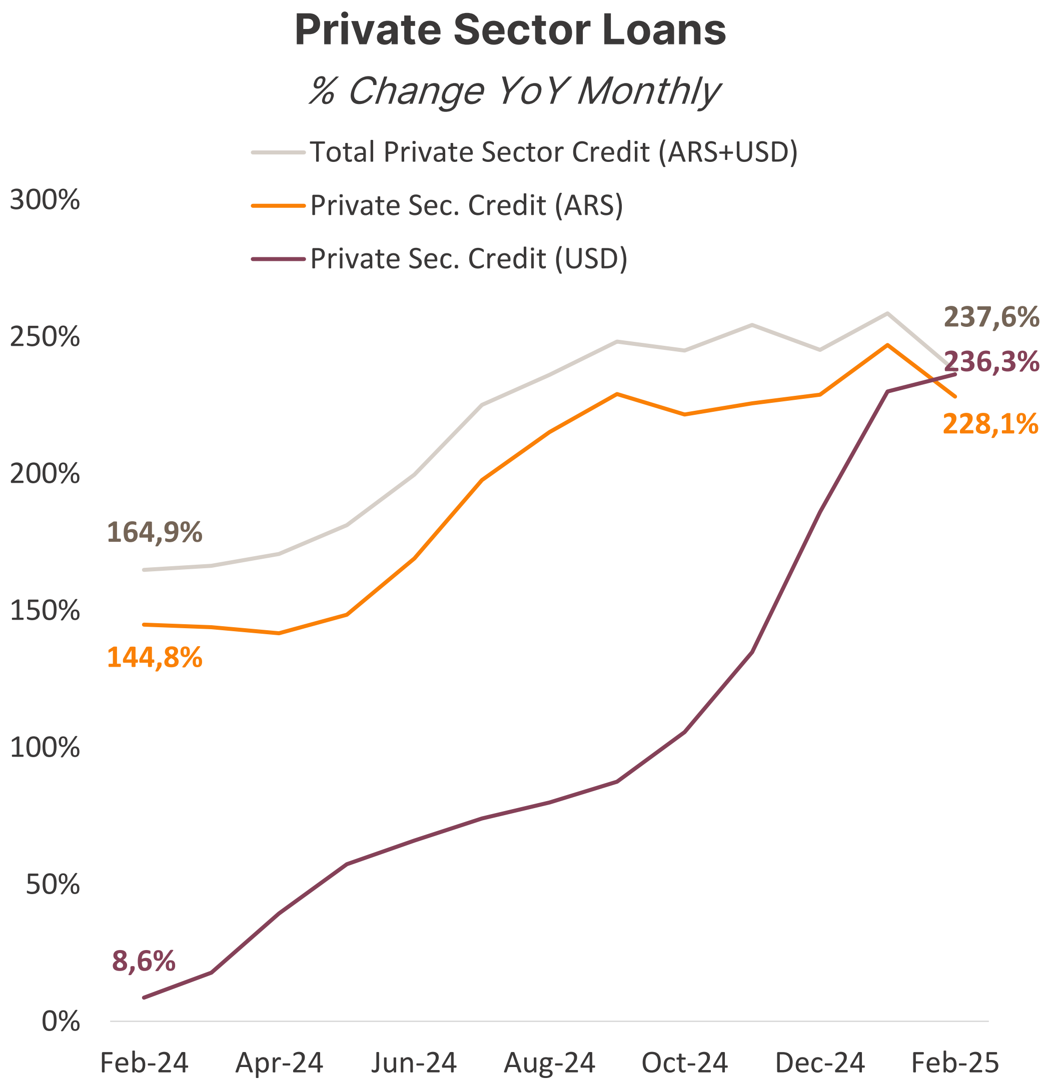
Source: Banco Galicia based on Ministry of Economics and own estimations



Source: Banco Galicia based on FELABAN and BCRA

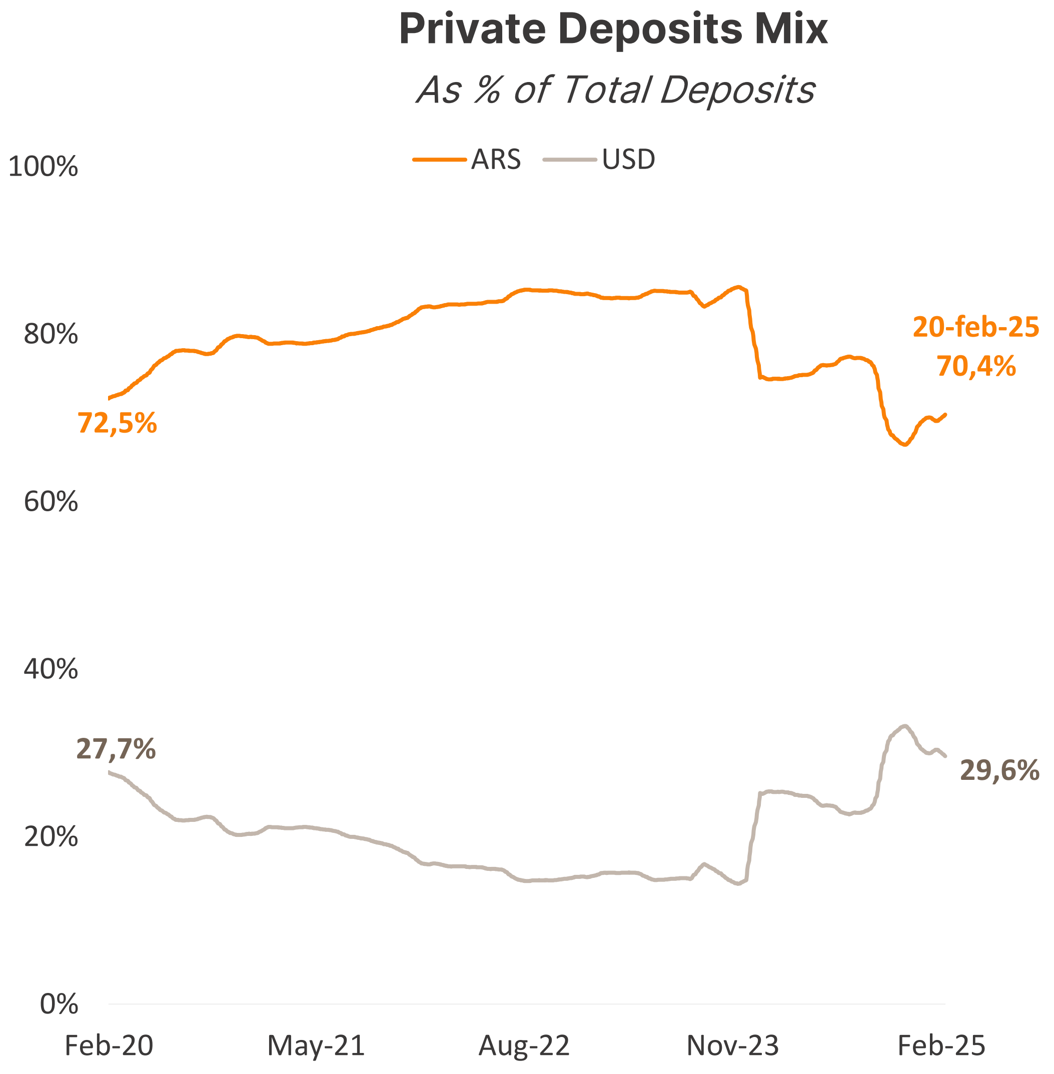
Private Sector Deposits and Loans

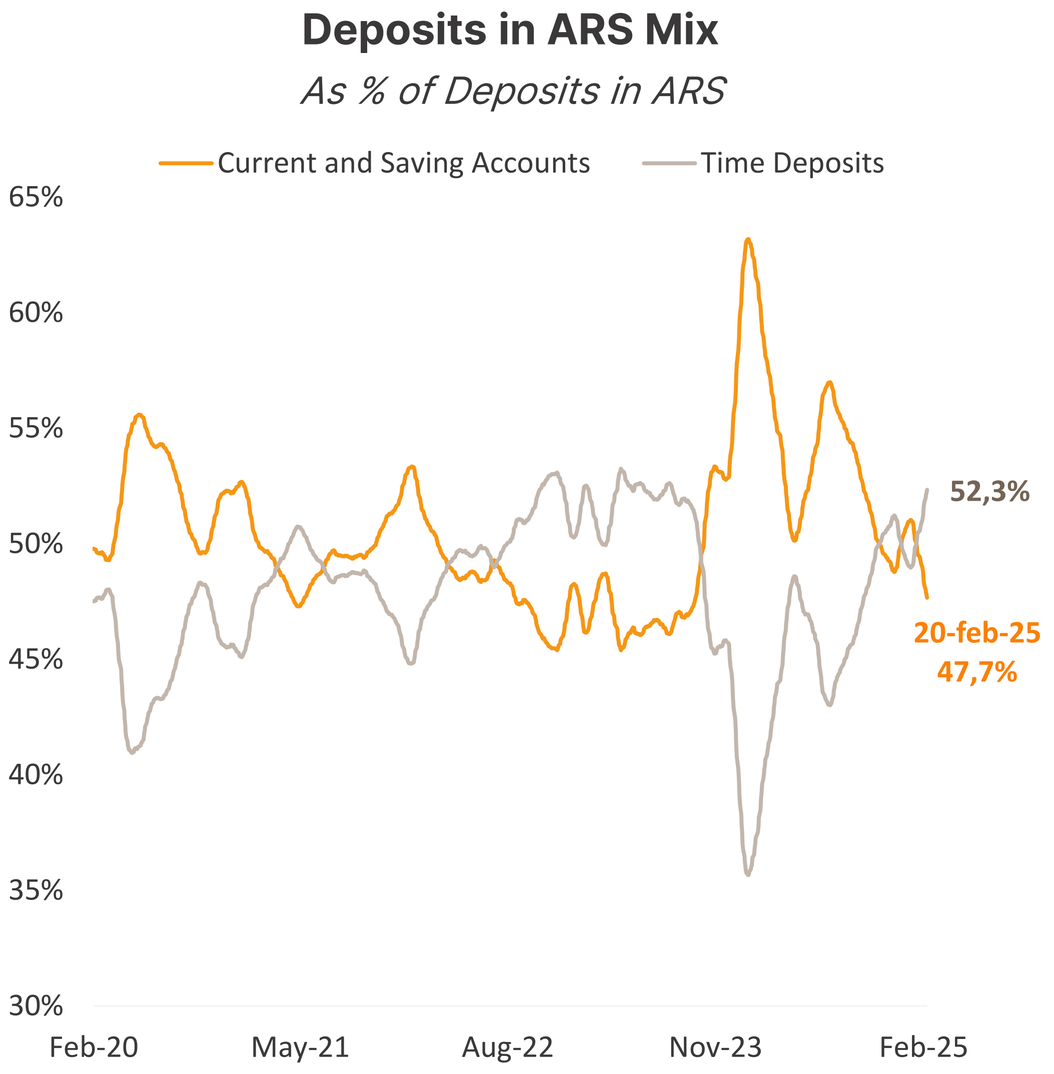




Source: Banco Galicia based on BCRA

Breakdown of Deposits by Currency and Type



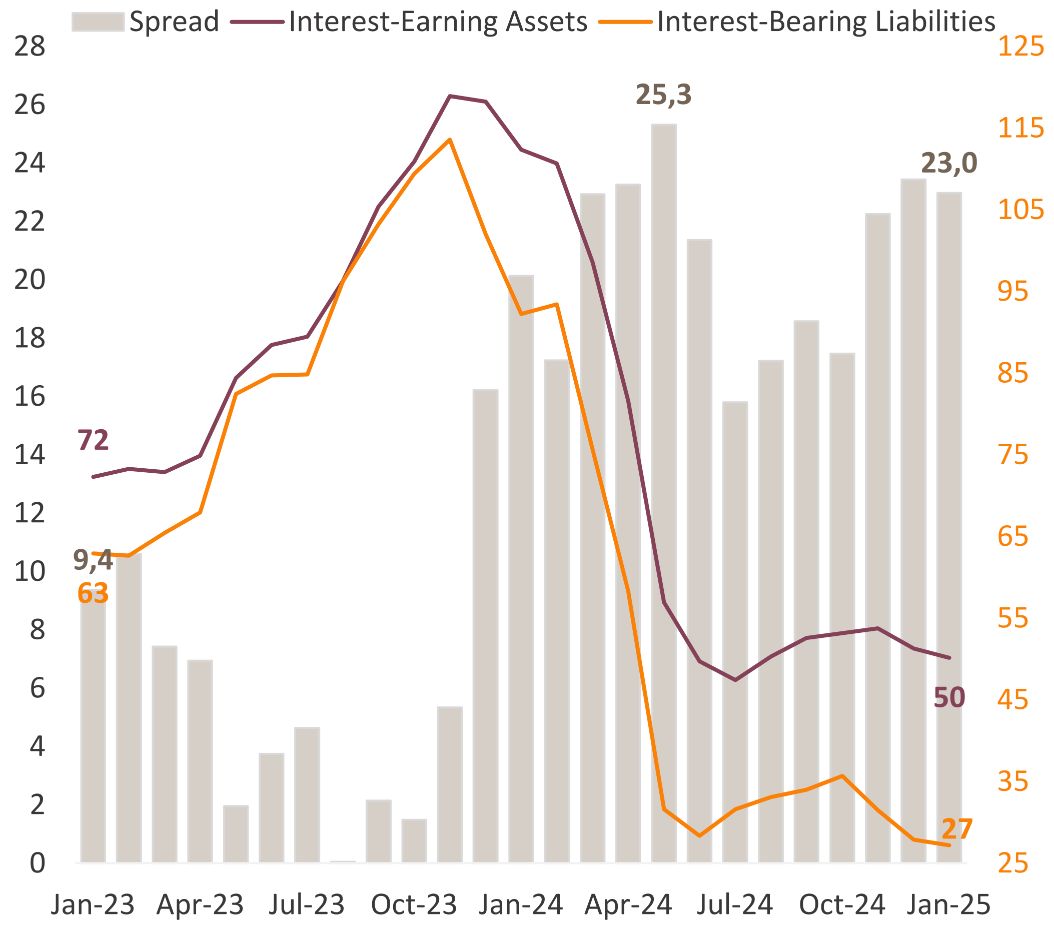


Source: Banco Galicia based on BCRA

Interest Rates

Private Deposits Mix

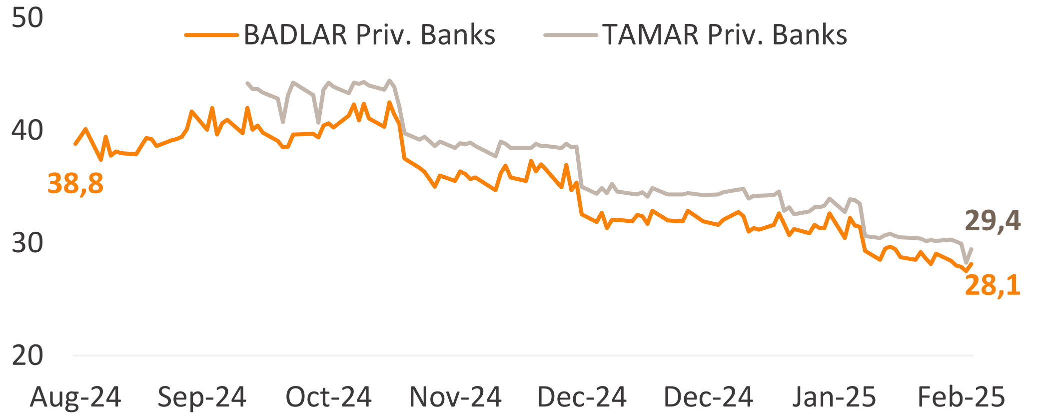
As % of Total Deposits



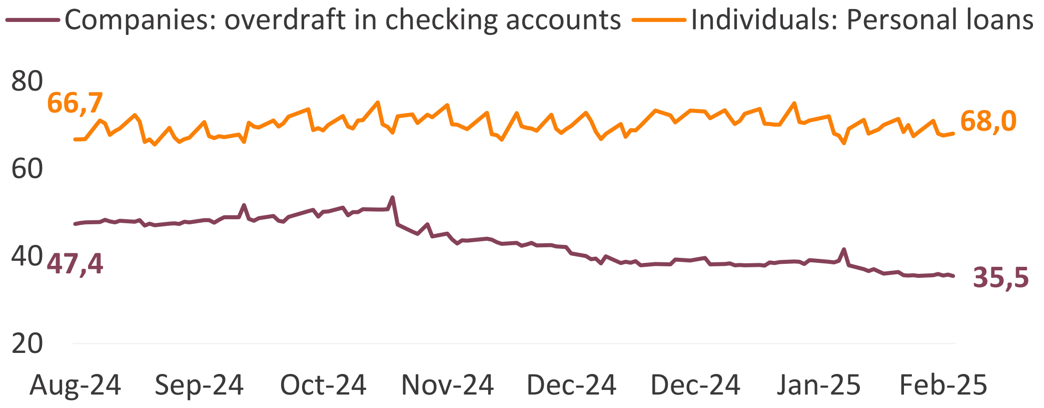
Source: Banco Galicia based on BCRA

Cost of Liabilities

Private Badlar



Yield on Assets



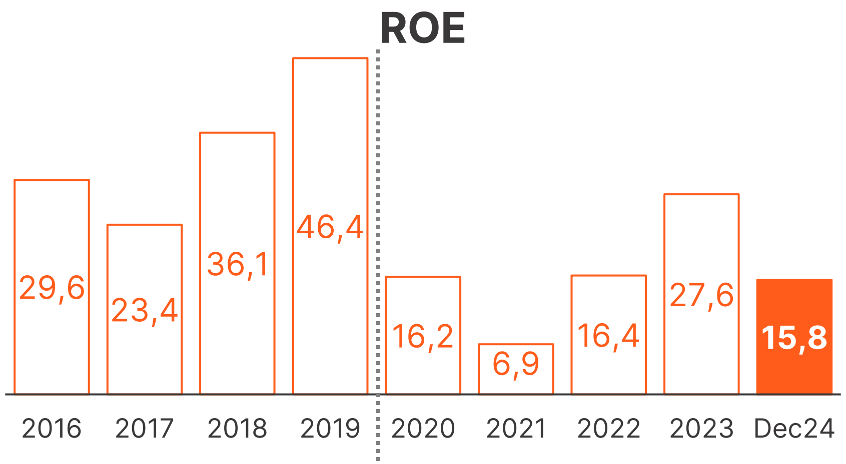
Source: Banco Galicia based on BCRA and own estimates

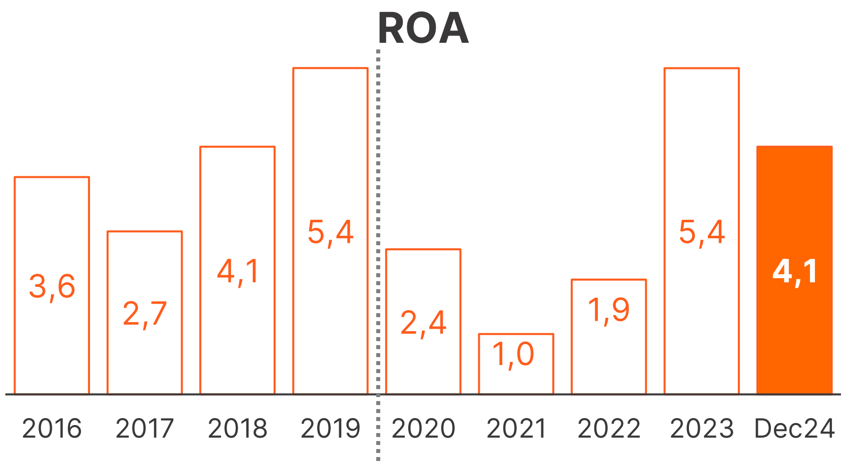
Composition of the Banking System

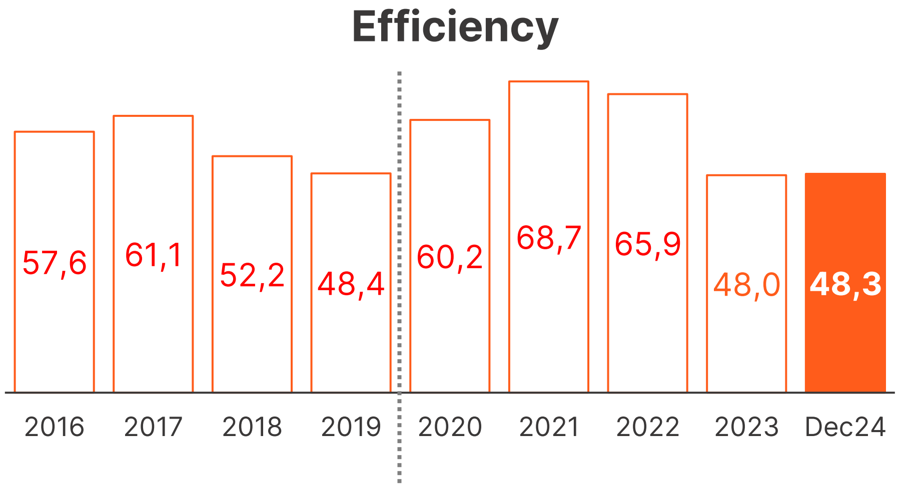
	Number	Market share Private-Sector Deposits (%)
Banking Institutions	**61**	
Government-Owned Banks	13	31.6
Private Sector Banks	48	
- Domestic Banks	35	35.2
- Foreing Banks	13	33.2

As of November 30, 2024 (latest available information).

Profitability

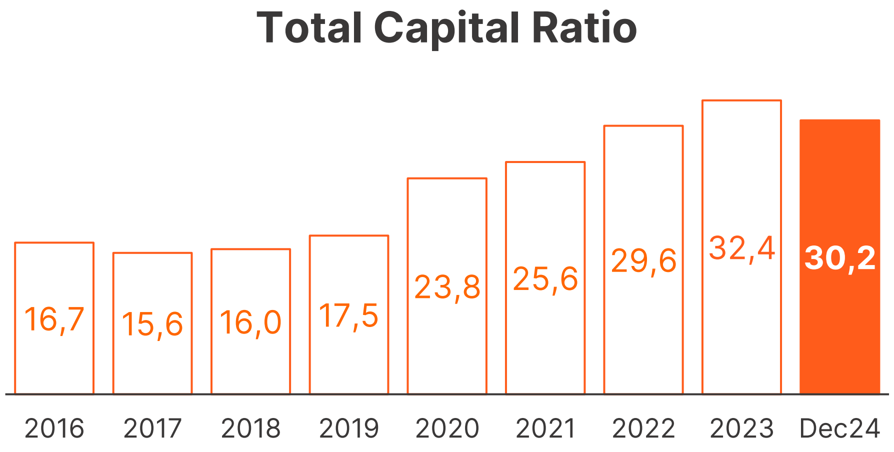


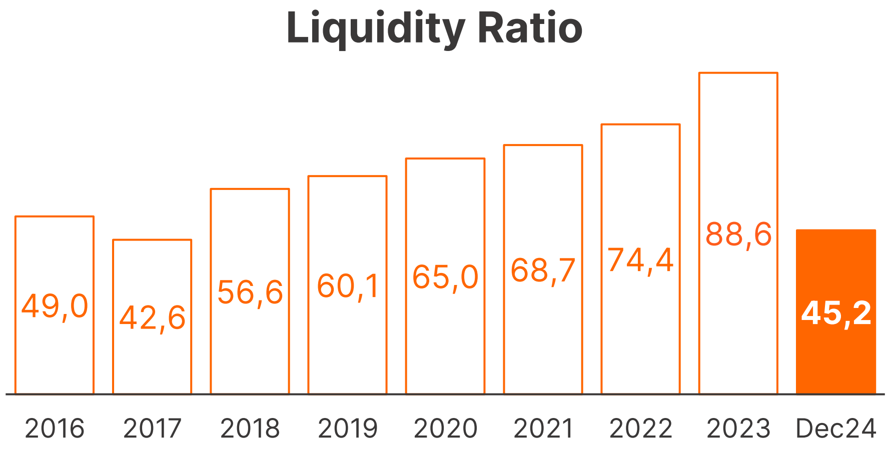


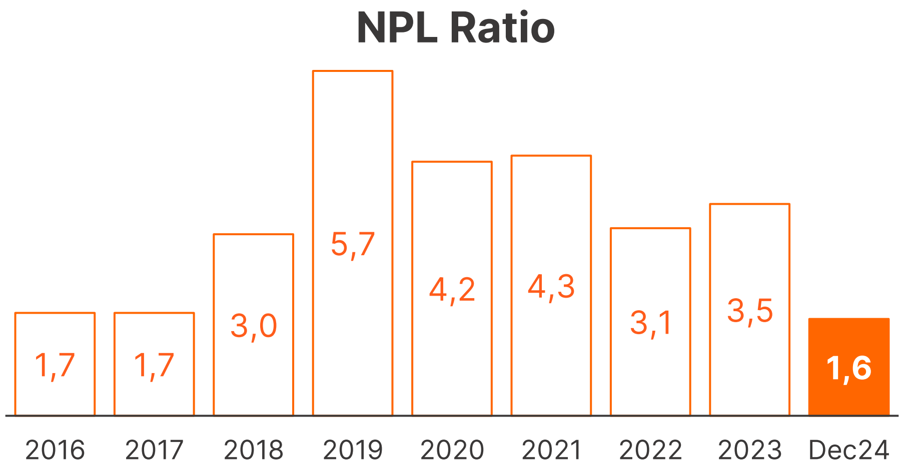


Source: Argentine Central Bank.
Inflation-adjusted figures since FY 2020.

Relevant Ratios







Source: Argentine Central Bank.

Agenda

01
The Argentine Economy

02
The Argentine Financial System

03
Grupo Financiero Galicia

04
Banco Galicia

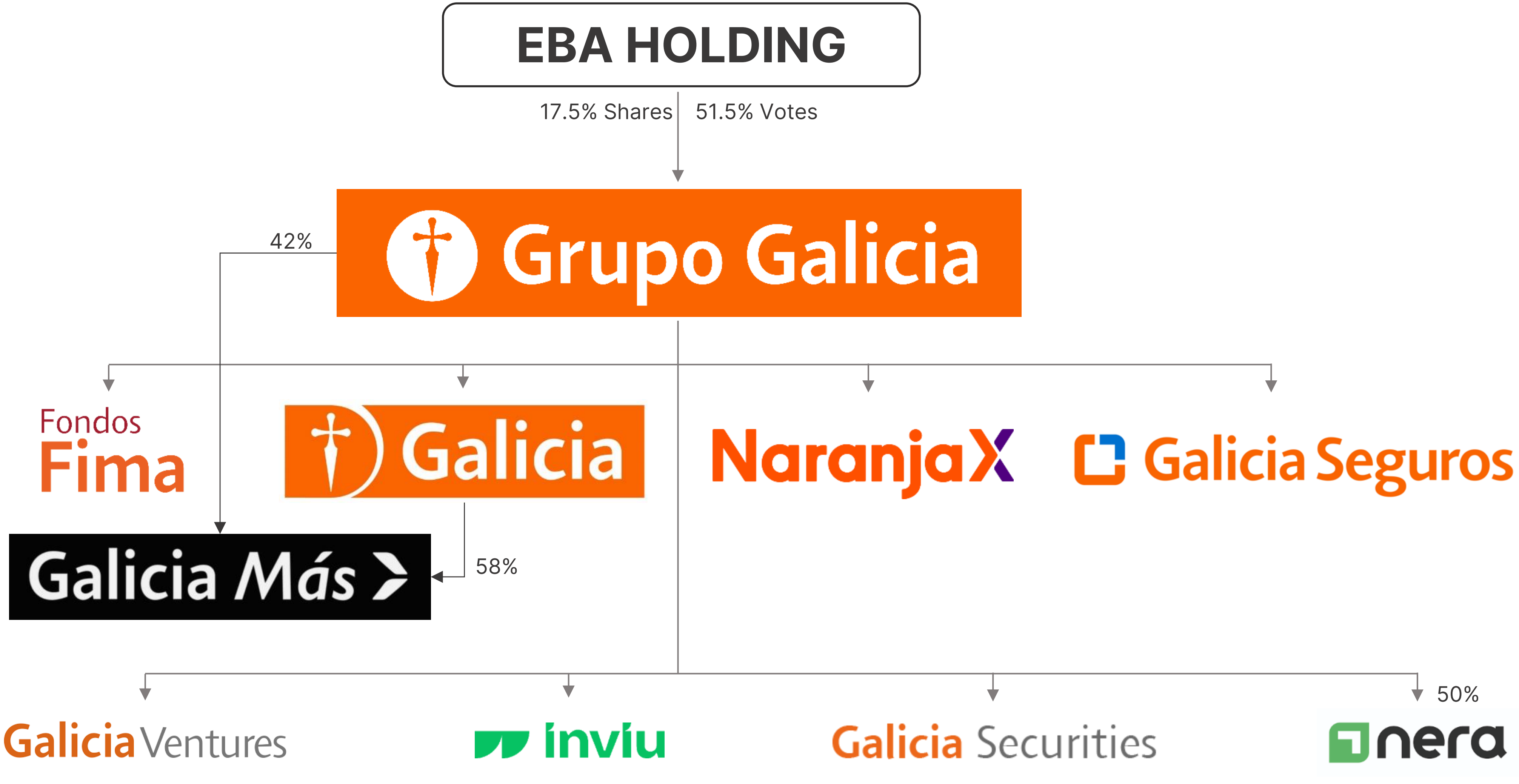
05
Naranja X

06
Galicia Seguros

07
Fondos FIMA

08
Galicia Securities

Organizational Structure

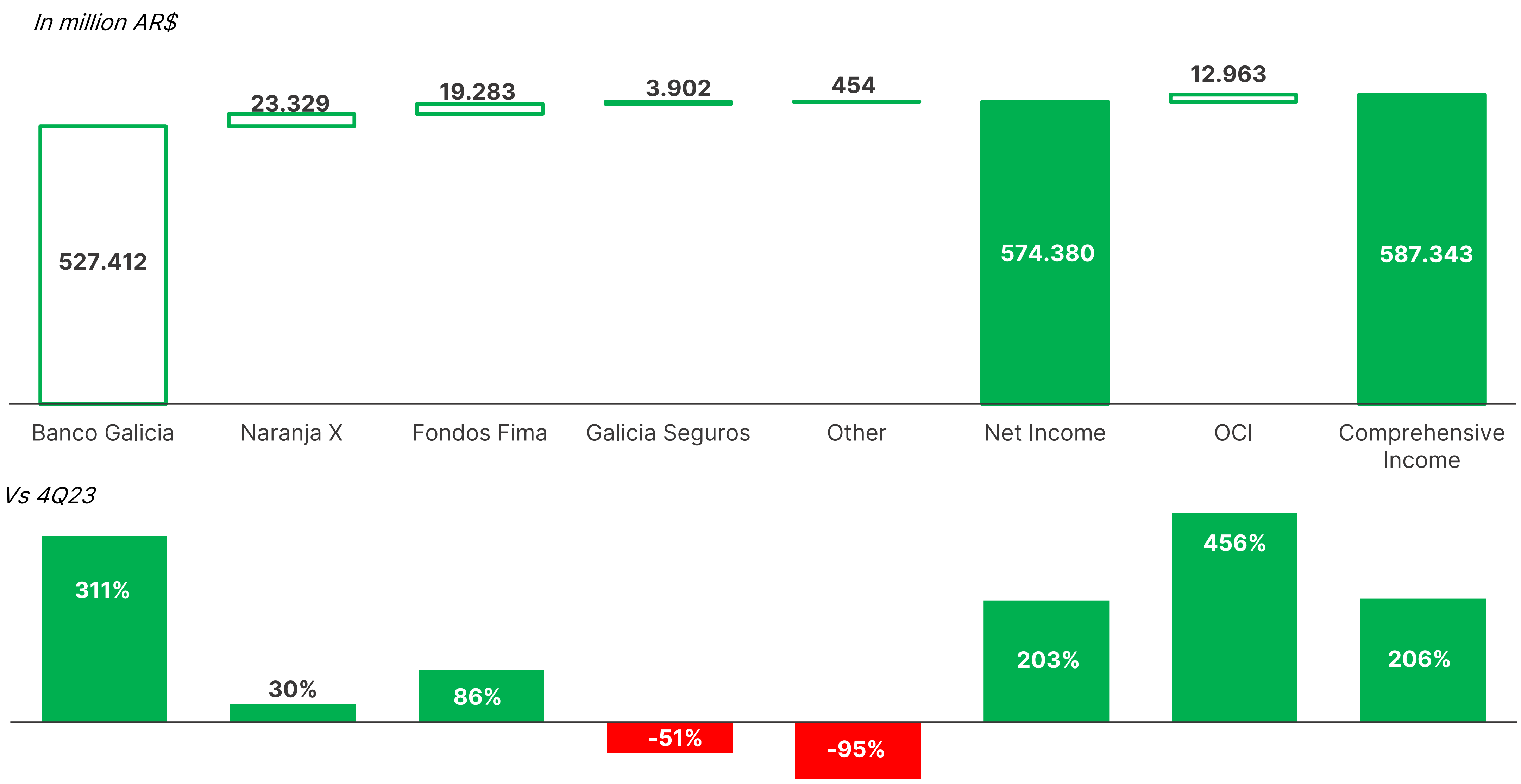


Business Summary

ROE	ROA	FINANCIAL MARGIN	EFFICIENCY
4Q24 45.0%	**4Q24 7.9%**	**4Q24 23.2%**	**4Q24 77.8%**
+ 2,796bp y/y	+ 443bp y/y	- 4,048 bp y/y	+ 2,888bp y/y
FY24 34.0%	FY24 7.0%	FY24 44.0%	FY24 46.9%
+ 1,659 bp y/y	+ 359 bp y/y	+ 637 bp y/y	- 668 bp y/y

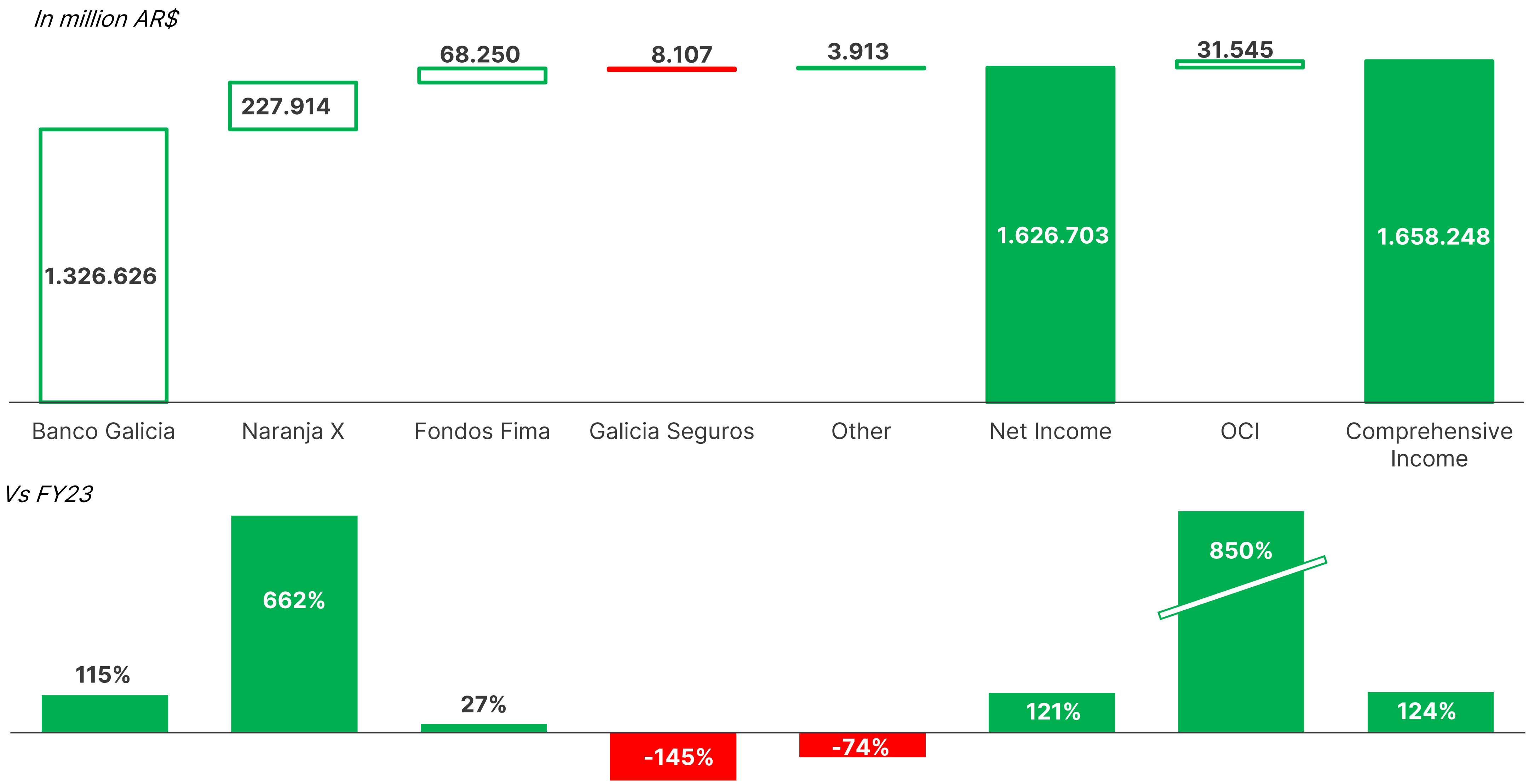
As of December 31, 2024.

Results from Equity Investments - 4Q24



Quarterly figures.

Results from Equity Investments - FY24



Agenda

Business Summary

ROE
4Q24 52.3%
+ 3,810 bp y/y

FY24 34.5%
+ 1,630 bp y/y

NET LOANS
AR$ 9,090 bn
+ 86% y/y
USD 8.8 bn

DEPOSITS
AR$ 14,268 bn
+ 18% y/y
USD 13.8 bn

ROA
4Q24 10.5%
+ 708 bp y/y

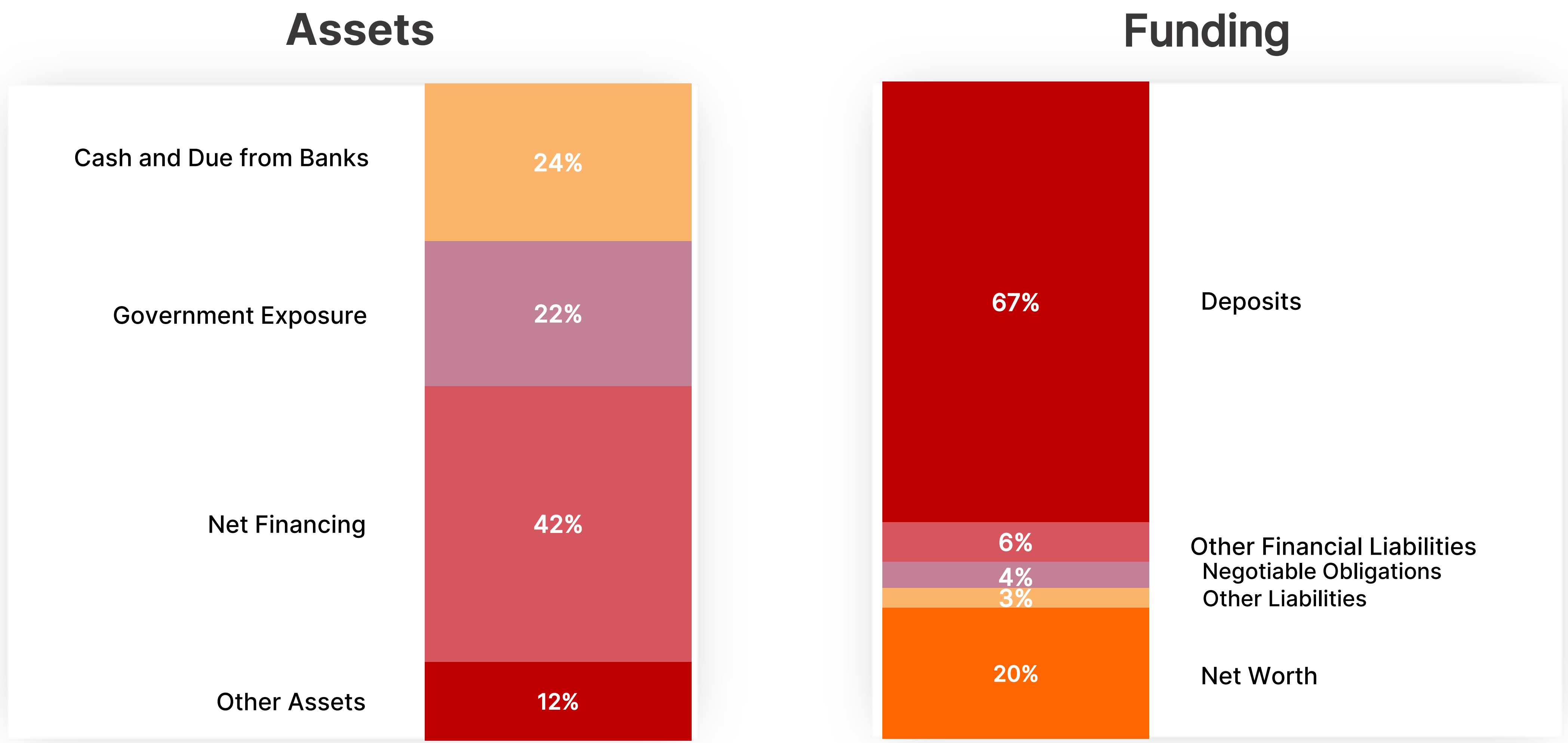
FY24 7.4%
+ 406 bp y/y

ASSETS
AR$ 21,0 bn
+ 15% y/y
USD 19.7 bn

EQUITY
AR$ 4,406 bn
+ 22% y/y
USD 4.3 bn

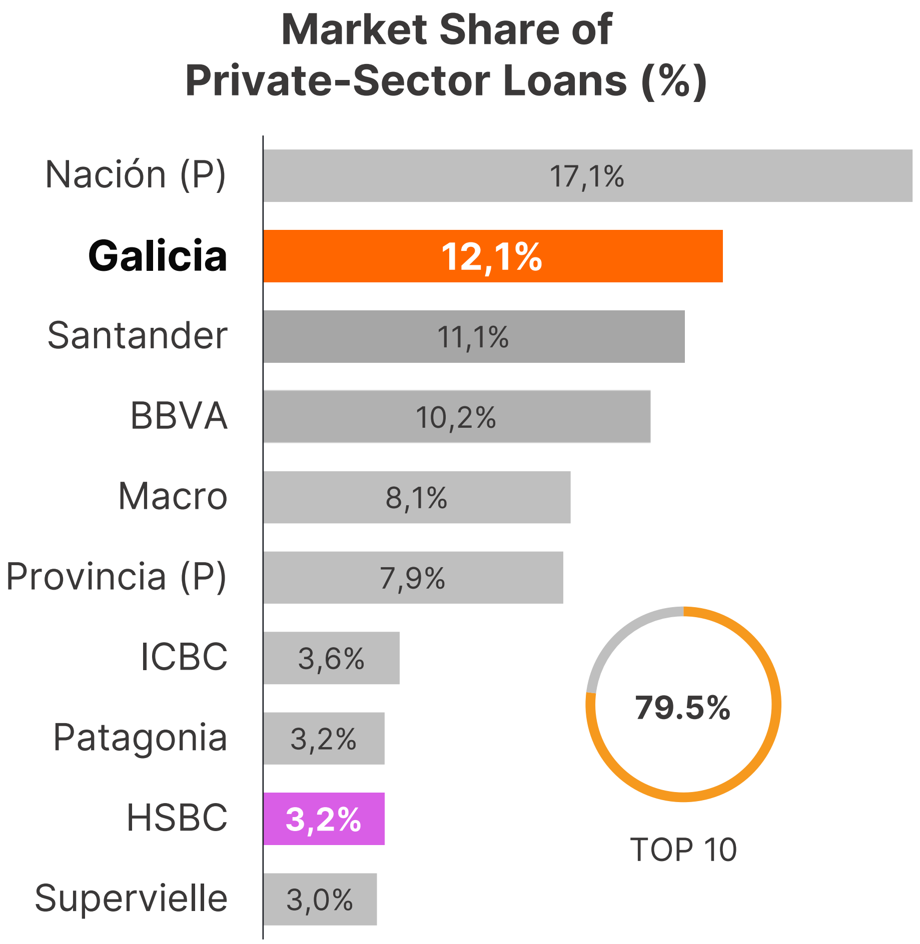
As of December 31, 2024.
Exchange rate = 1,032.50 AR$ per USD.

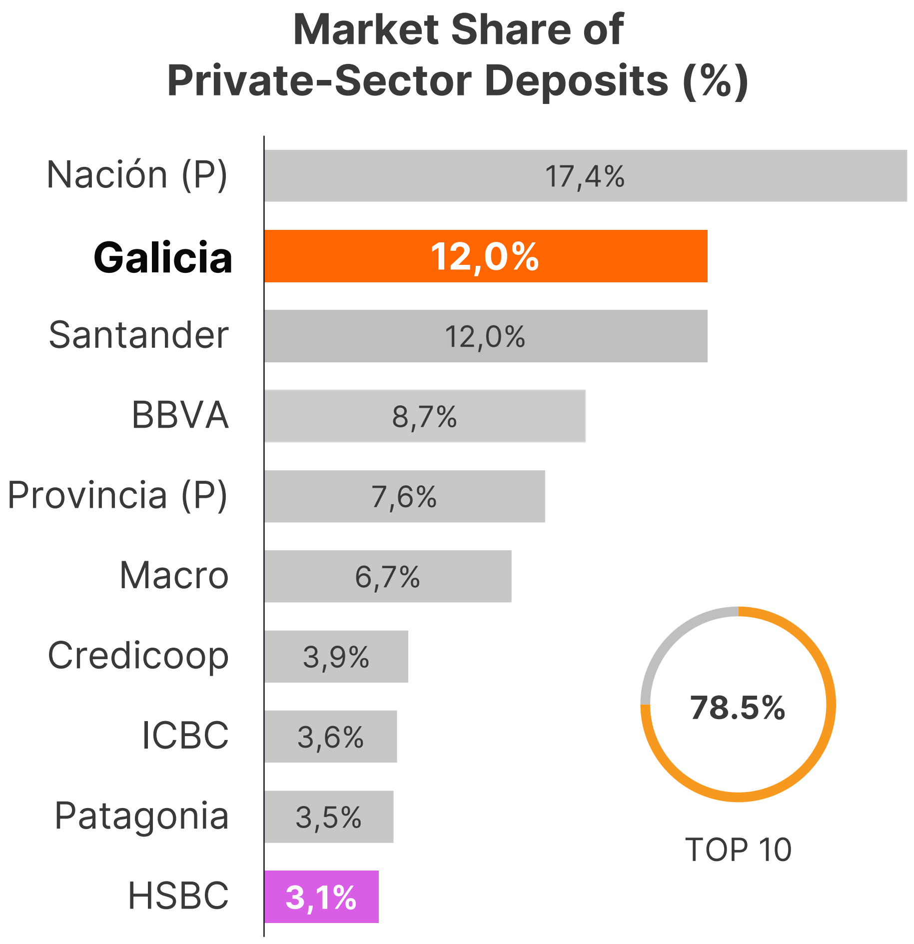
Financial Structure



As of December 31, 2024.

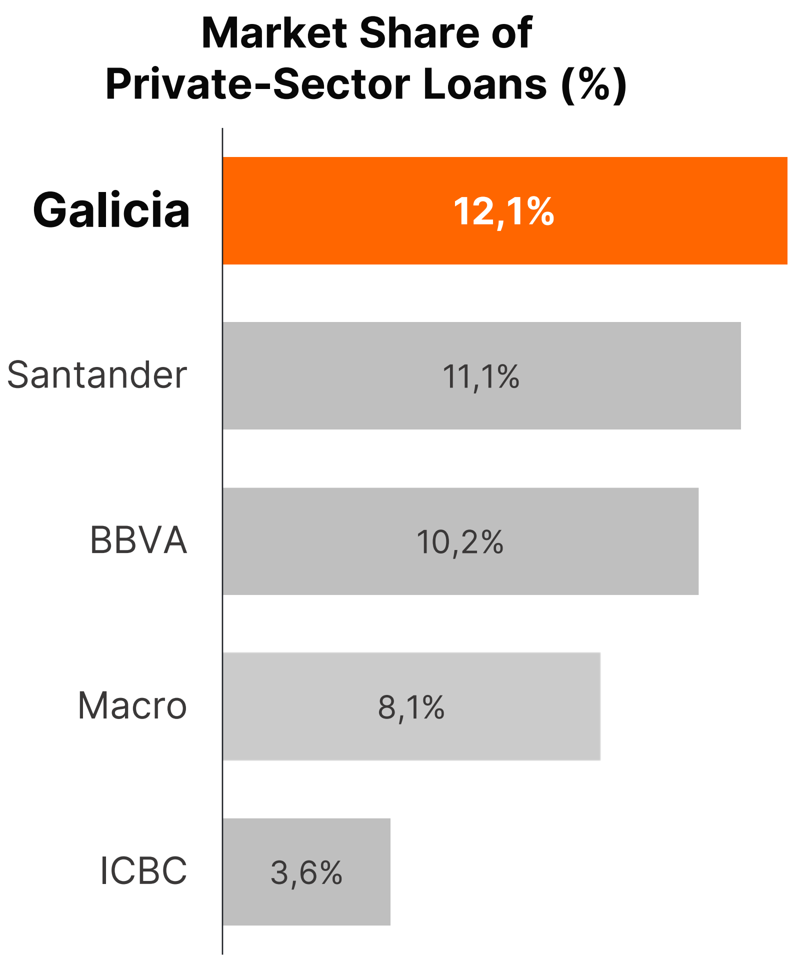
TOP 10 Banks

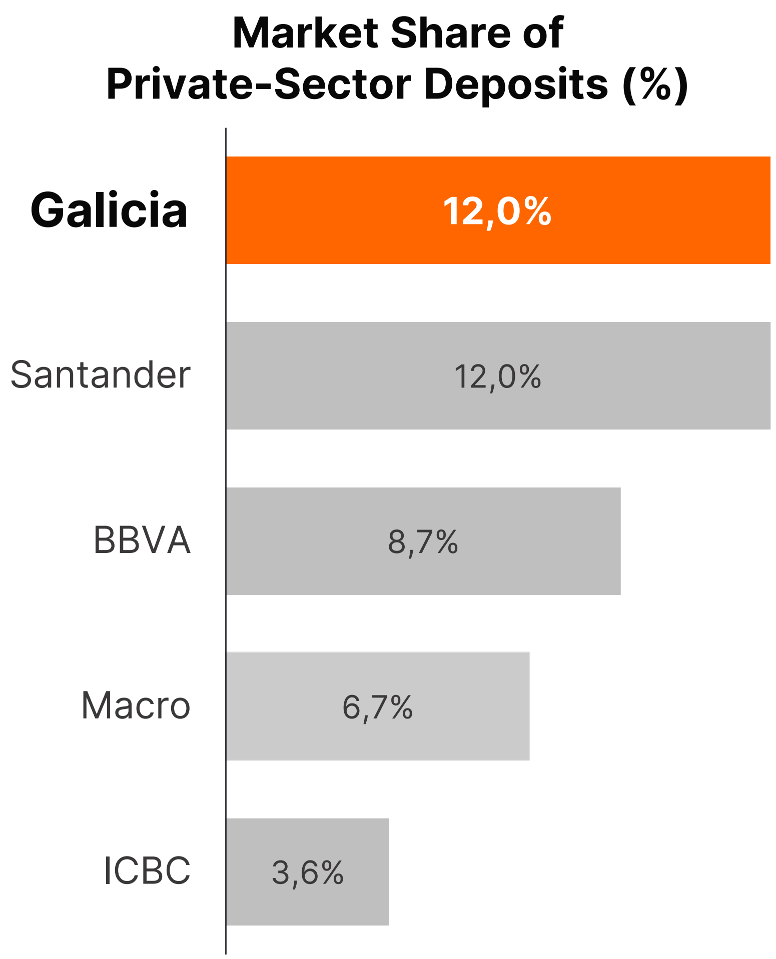




As of November 30, 2024 (latest information available). Source: Argentine Central Bank.
(P) Goverment owned Banks.

Peer Comparison



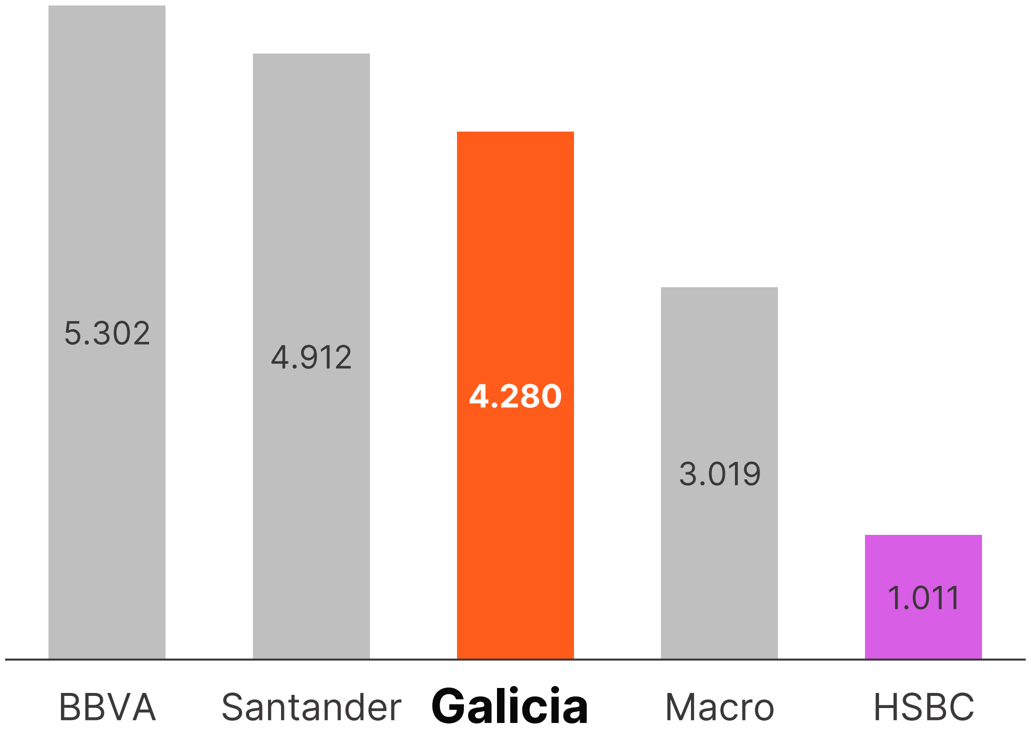


As of November 30, 2024 (latest information available). Source: Argentine Central Bank.

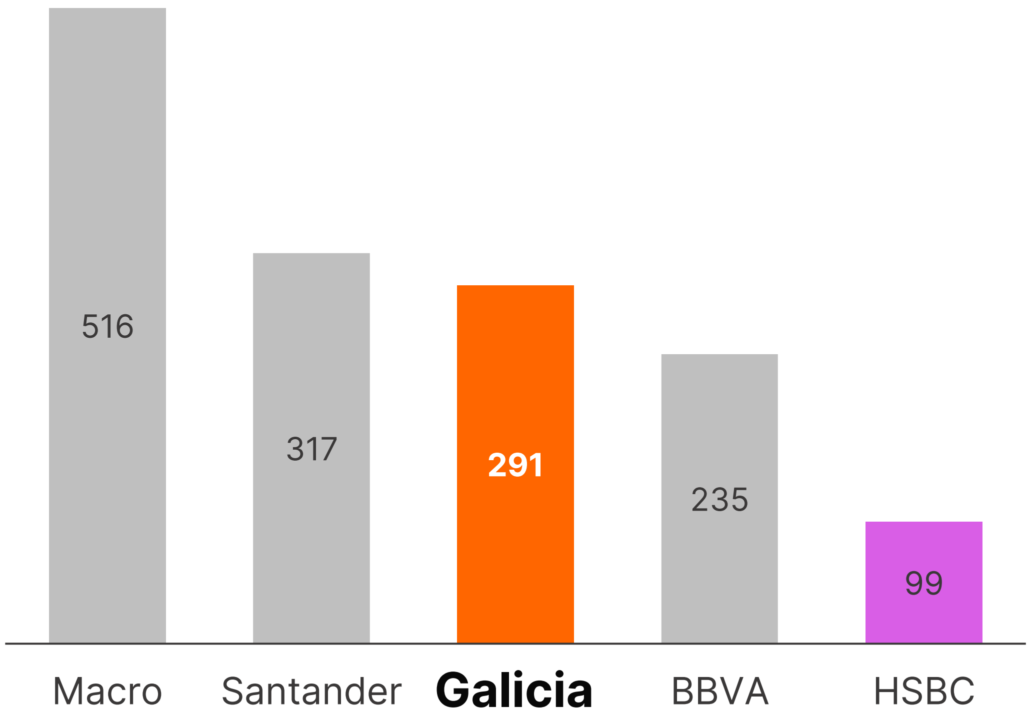
Peer Comparison

Credit Cards

(in thousands)



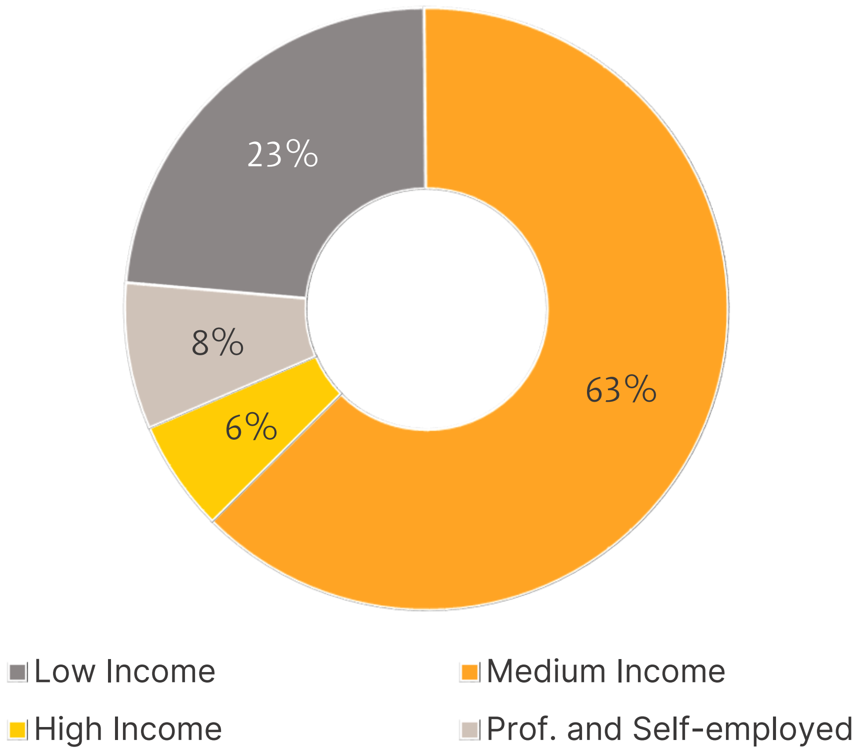
Branches



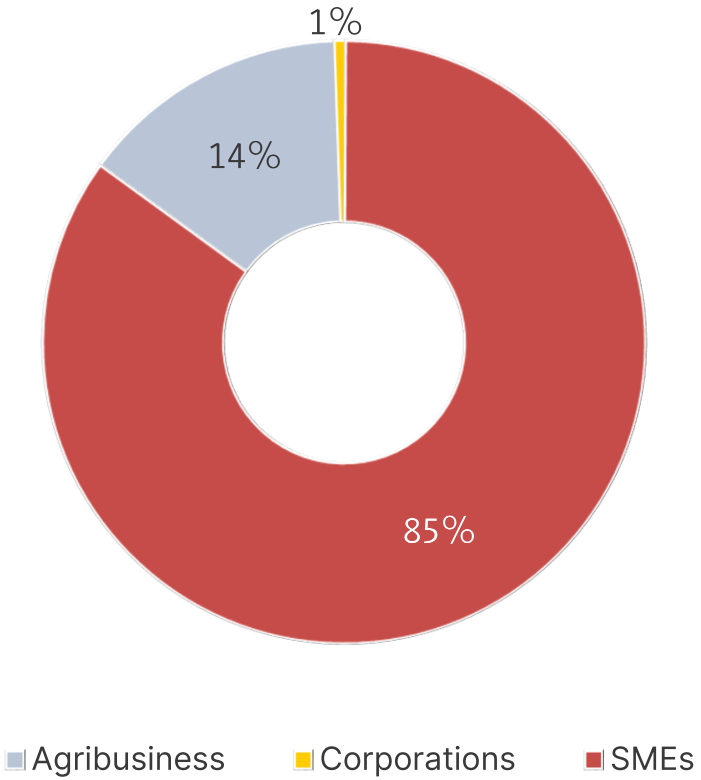
As of November 30, 2024 (latest information available).
Source: Argentine Central Bank.

Customers

Consumer Banking
Total: 4,223,219



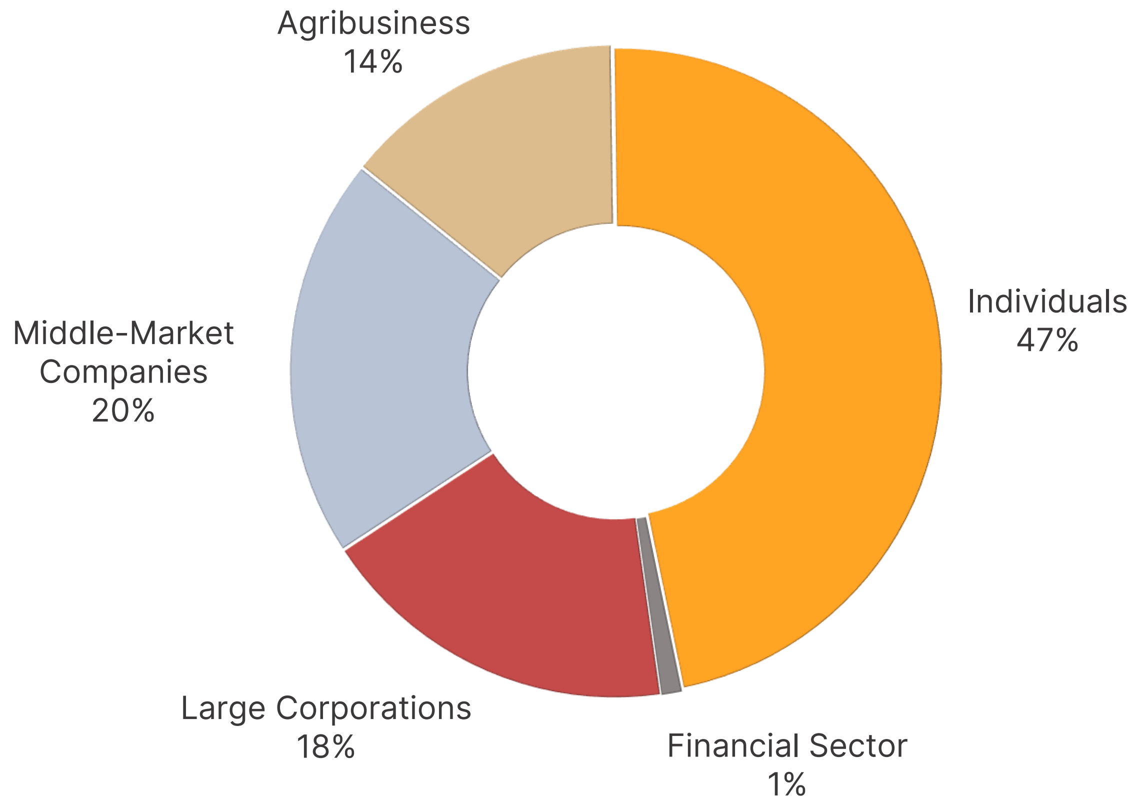
Corporate Banking
Total: 155,282



As of December 31, 2024.

Breakdown of Loans to the Private Sector

Gross Loans: AR$ 9,1 bn

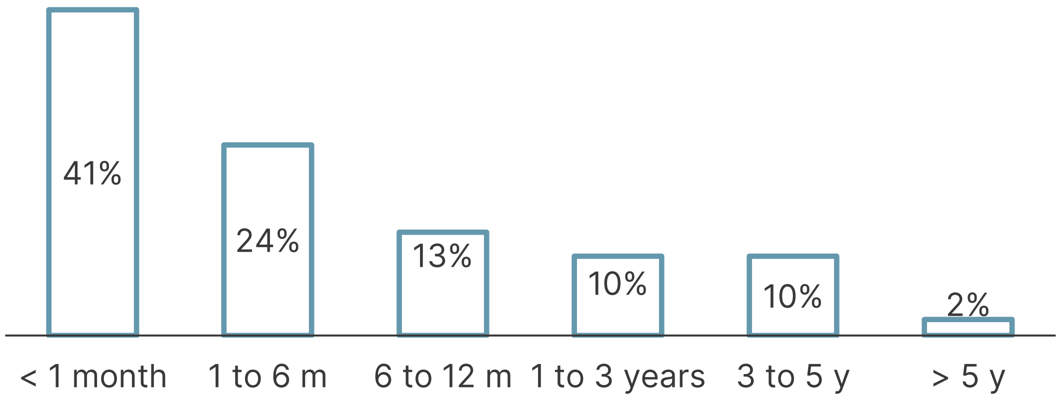


As of December 31, 2024.

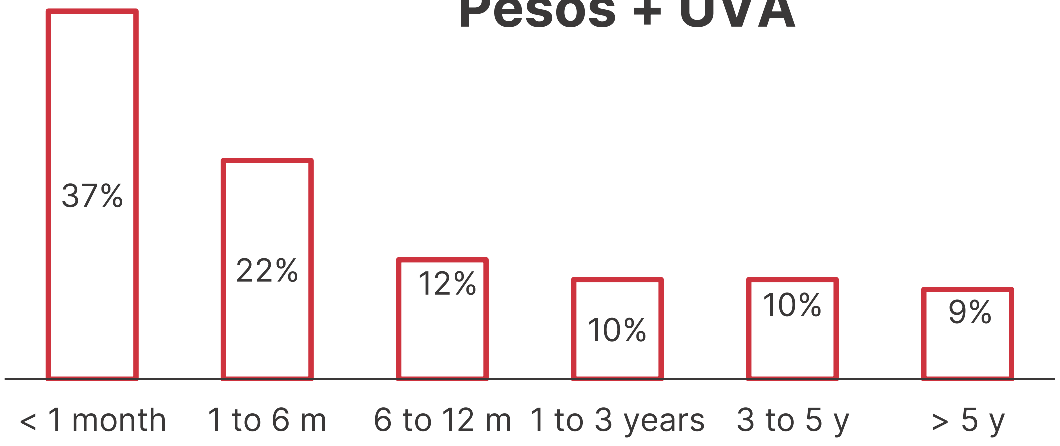
Dollar-denominated loans: 29.0%

Loan Portfolio by Maturity

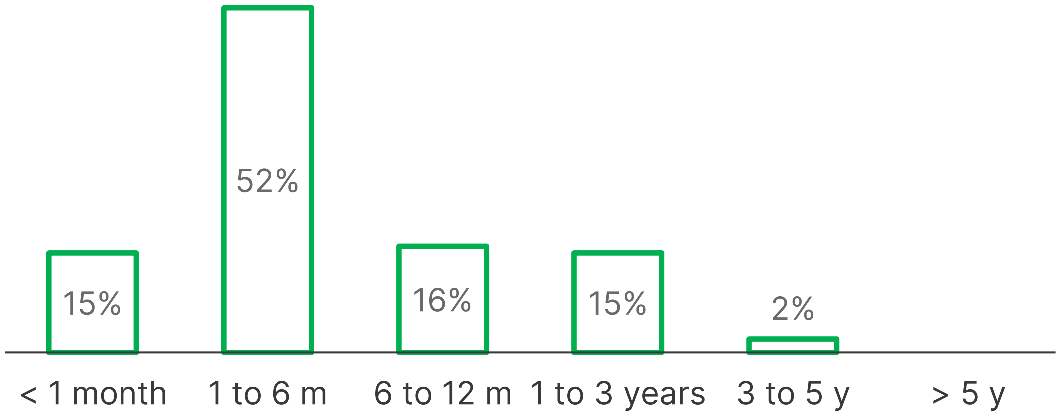
Pesos



Pesos + UVA

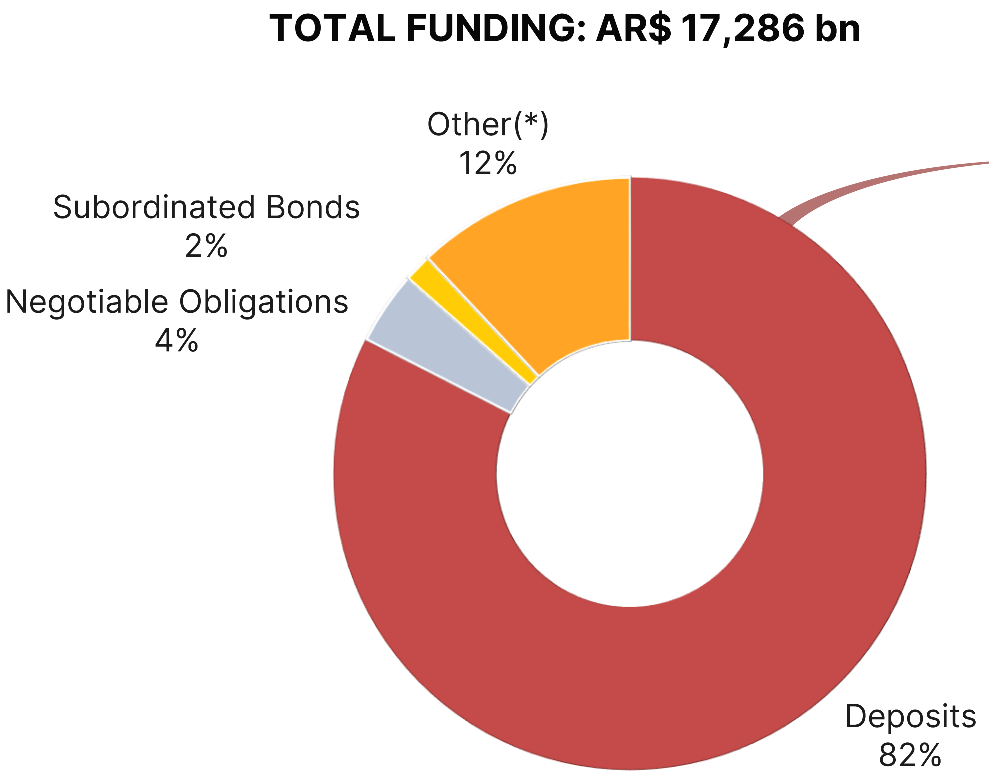


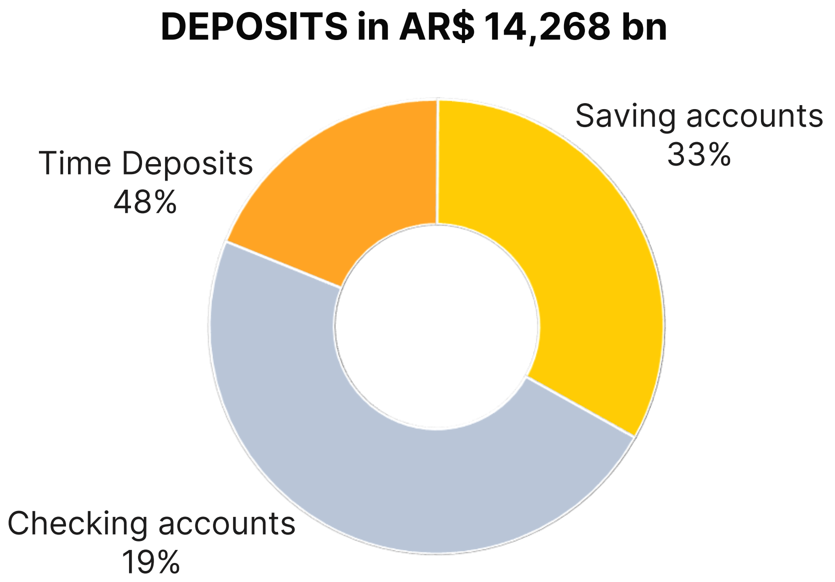
Dollars



As of December 31, 2024.

Funding and Breakdown of Deposits

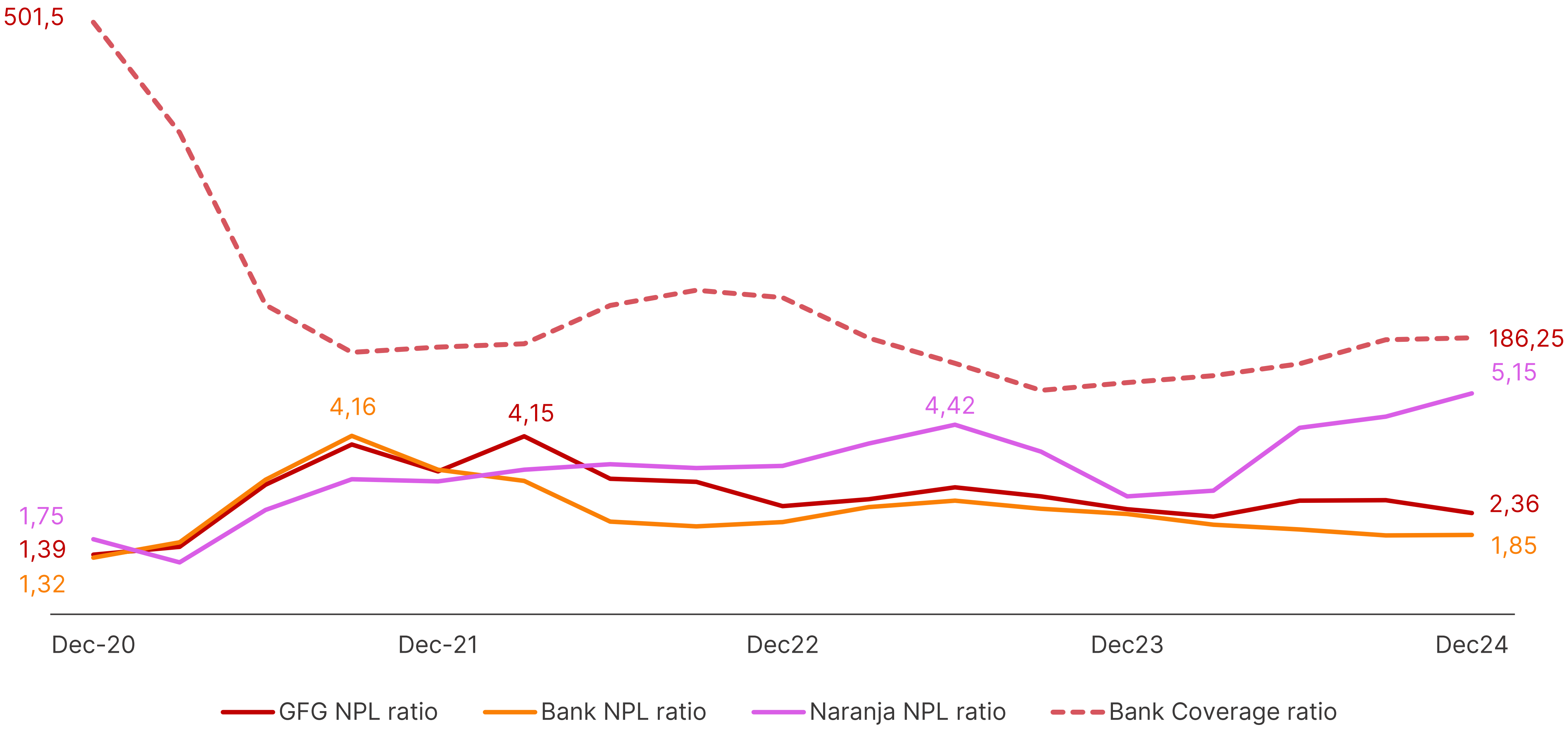




Dollar-denominated deposits: 45.9%

(*) Includes among other: repos, financial institutions, collections on account of third parties, debt with merchants.
As of December 31, 2024.

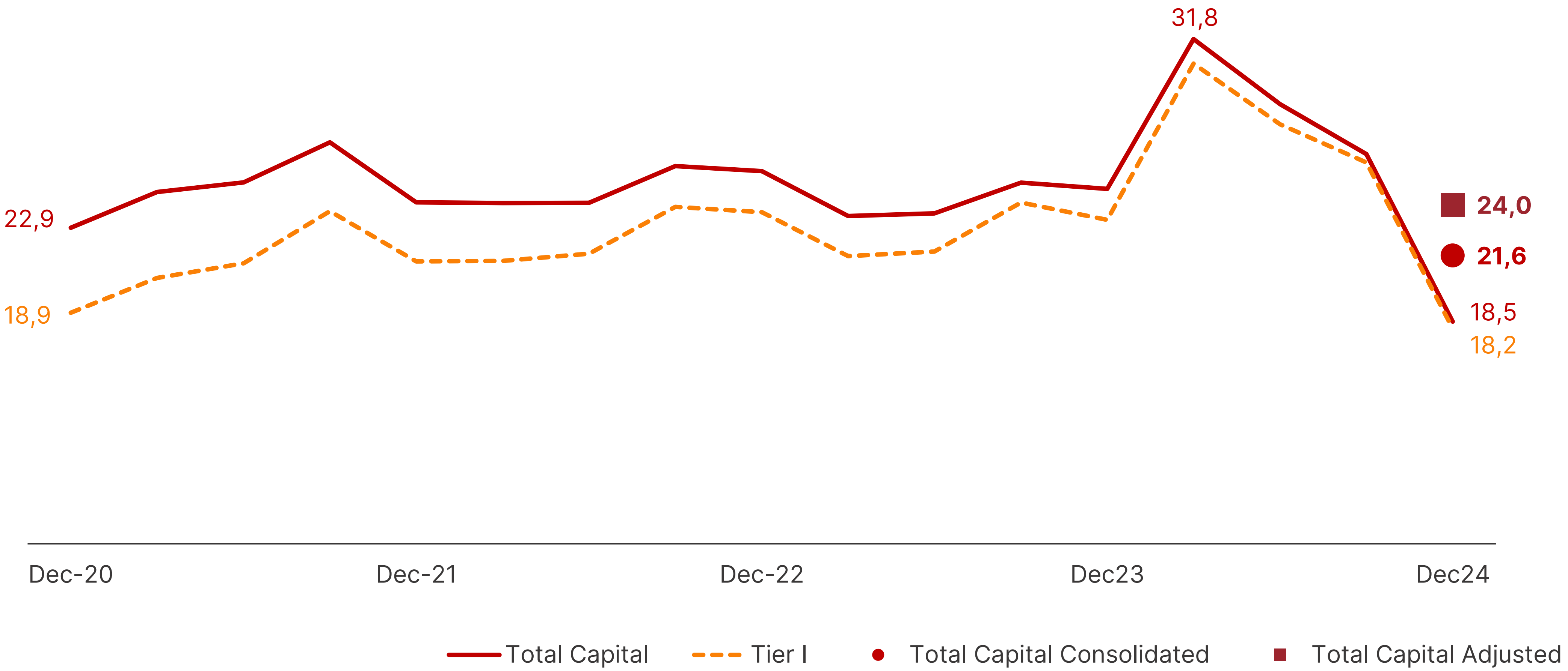
Asset Quality



Beginning in the fiscal year started on January 1, 2020, the expected credit loss model has been applied.

As of December 31, 2024.

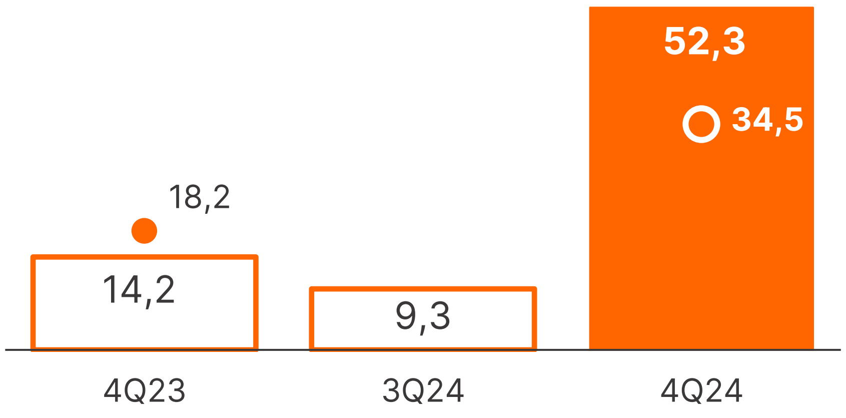
Capital Ratio



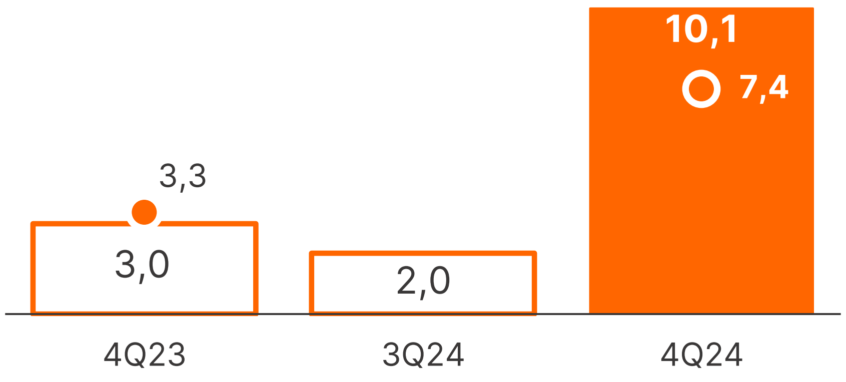
As of December 31, 2024.

Profitability

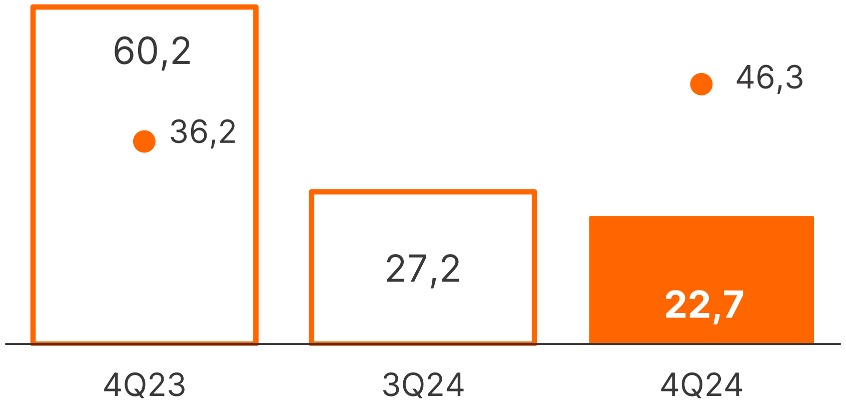
ROE



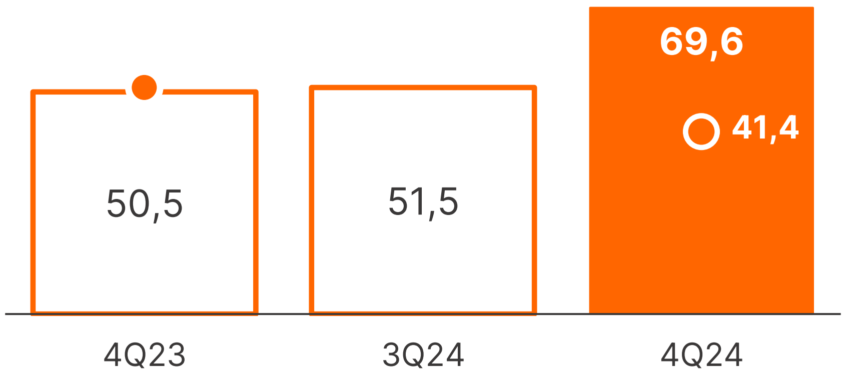
ROA



Financial Margin



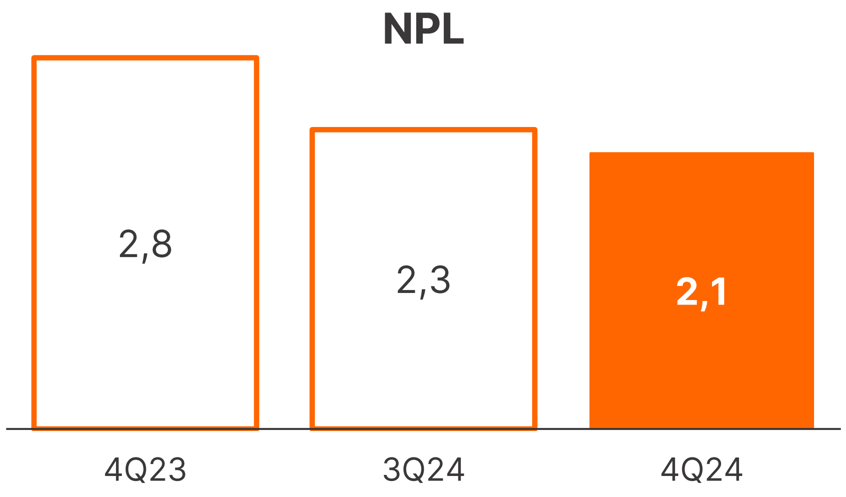
Efficiency

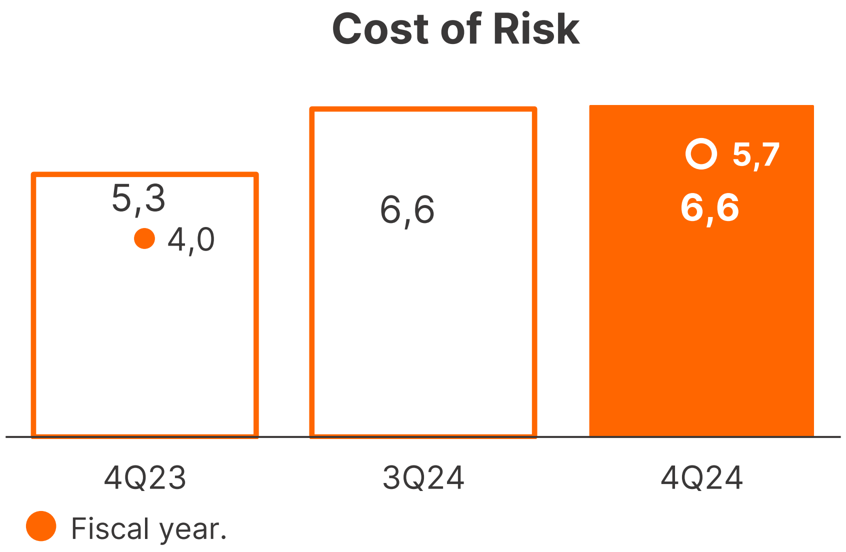


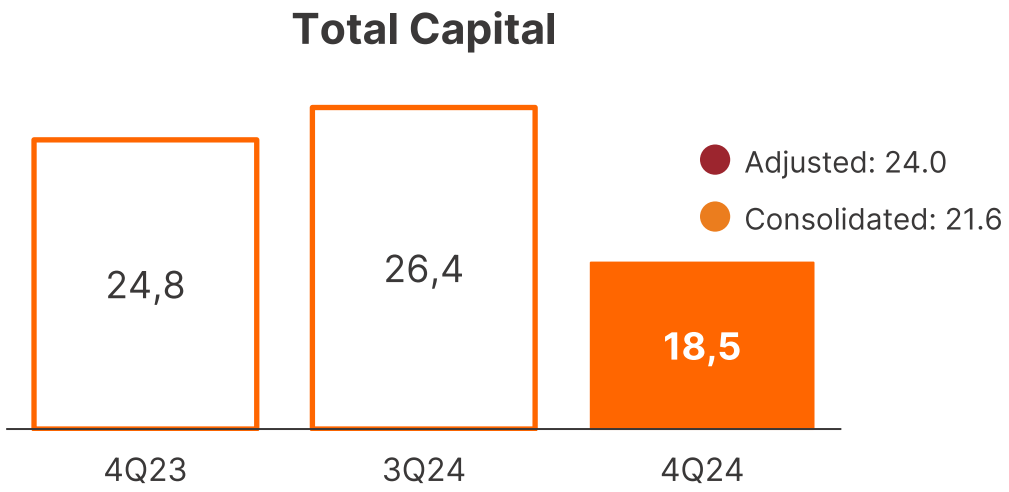
● Fiscal year.

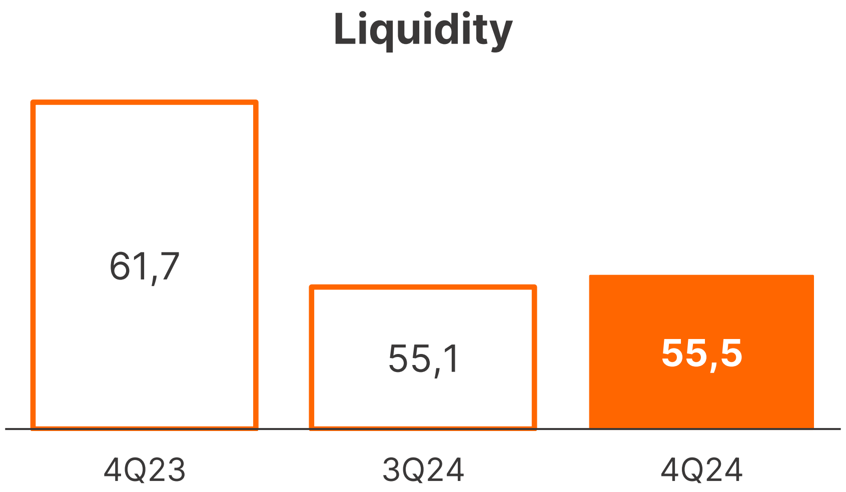
As of December 31, 2024.

Relevant Ratios



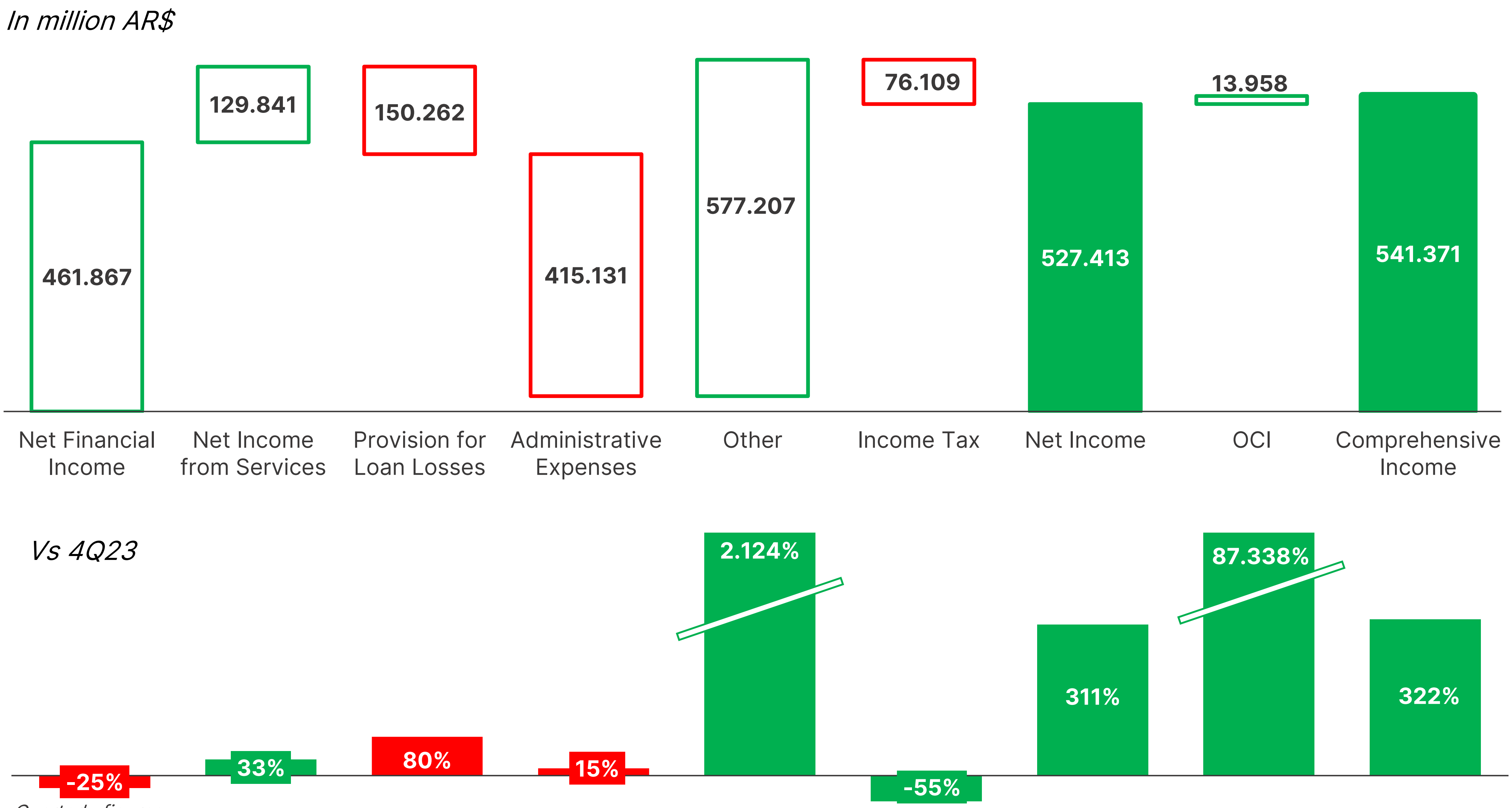






As of December 31, 2024.

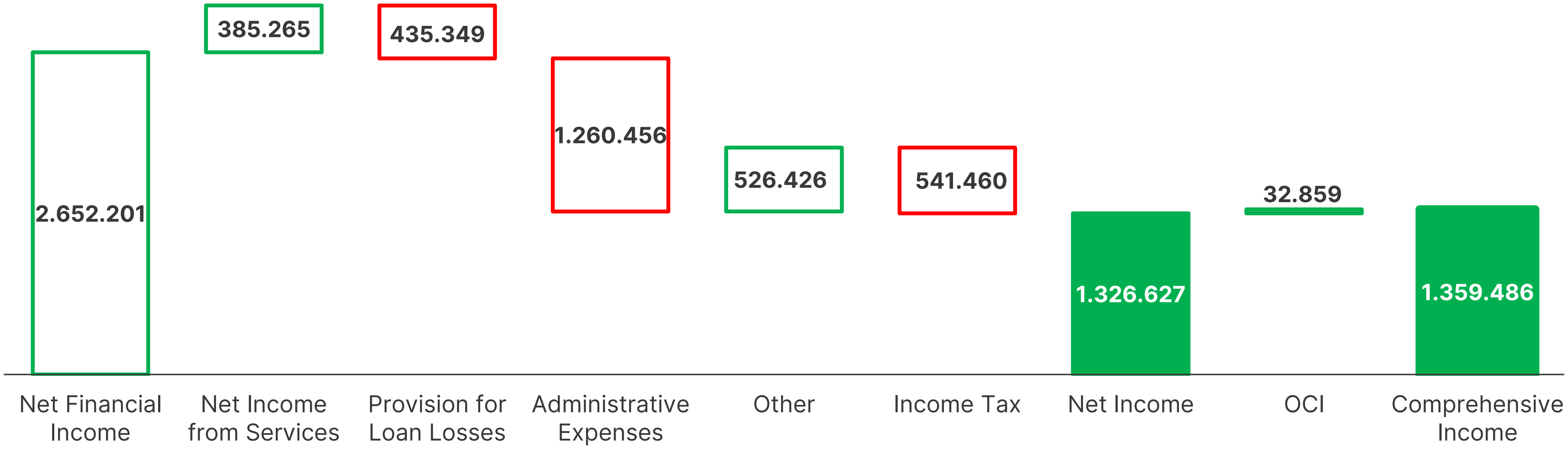
Consolidated Income Statement - 4Q24



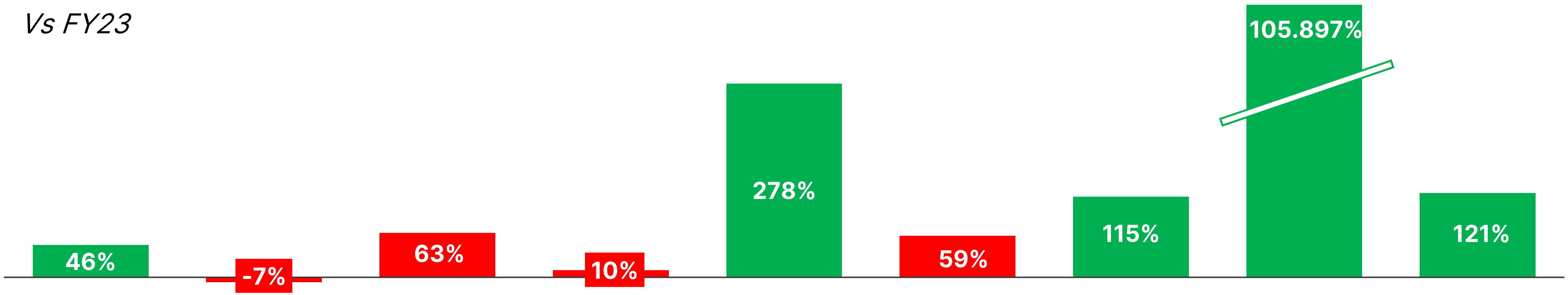
Quarterly figures.

Consolidated Income Statement - FY24

In million AR$



Vs FY23



Agenda

01
The Argentine
Economy

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The Argentine
Financial System

03
Grupo Financiero
Galicia

04
Banco
Galicia

05
Naranja X

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Galicia
Seguros

07
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FIMA

08
Galicia
Securities

Business Summary

ASSETS AR$ 5,088 bn + 73% y/y USD 4.9 bn	NET LOANS AR$ 3,507 bn + 75% y/y USD 3.4 bn	PERSONAL LOANS Mk Share 4.6%
EQUITY AR$ 786 bn + 31% y/y USD 761 mn	DEPOSITS AR$ 1,418 bn + 217% y/y USD 1.4 mn	SAVING ACCOUNTS Mk Share 2.5%
Credit Cards 10.1 mn	Deposit Accounts 7.0 mn	Digital Clients 82%

Exchange rate = 1,032.50 AR$ per USD.

Profitability and Asset Quality

Net Income
4Q24 AR$ 23 bn
- 30% y/y
FY24 AR$ 228 bn
+ 662% y/y

ROE
4Q24 12.0%
- 1,043 bp y/y
FY24 33.1%
+ 2,799 bp y/y

ROA
4Q24 2.1%
- 255 bp y/y
FY24 6.7%
+ 568 bp y/y

Efficiency
4Q24 37.1%
- 1,575 bp y/y
FY24 39.1%
- 2,877 bp y/y

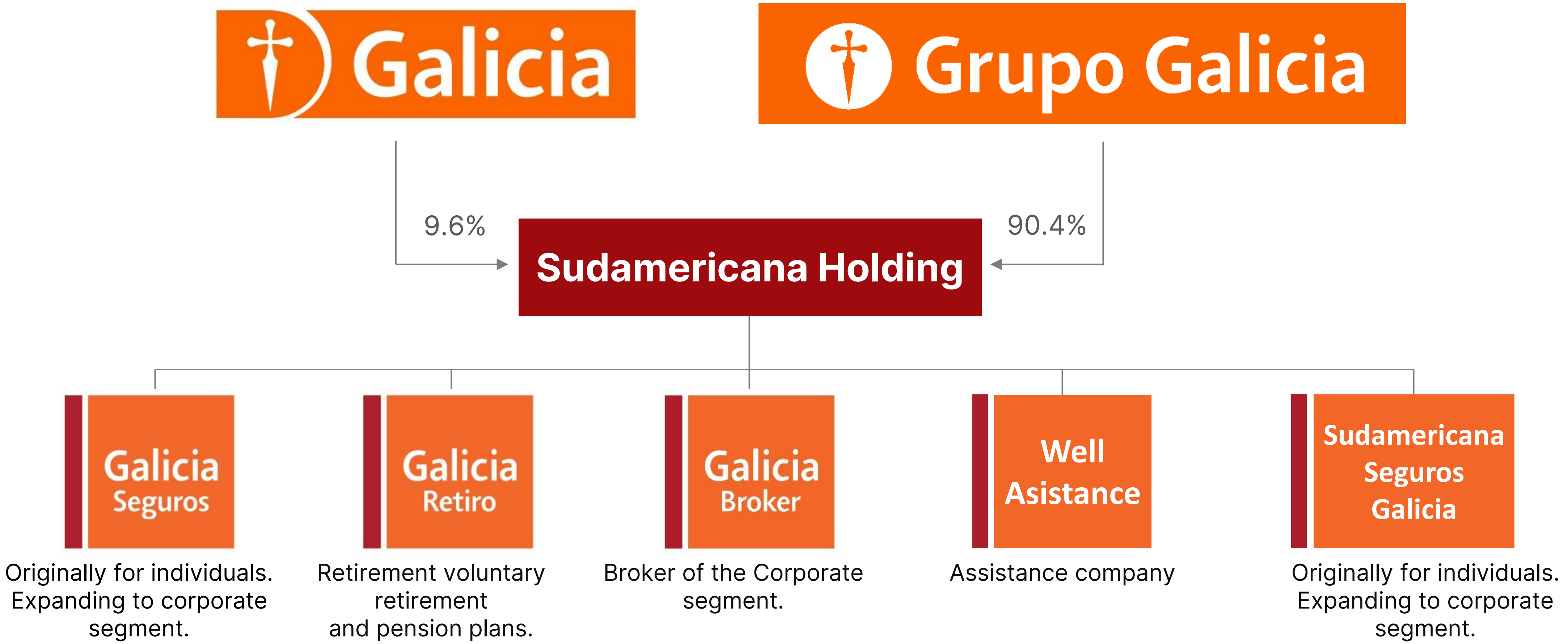
NPL
5.15%
+ 241 bp y/y

Coverage
136.6%
+ 316 bp y/y

Cost of Risk
18.0%
+ 810 bp y/y
FY24 13.5%
+ 679 bp y/y

Agenda

Corporate Structure



Business Summary

In million AR$	Galicia Seguros	Galicia Retiro	Galicia Broker	WA	SSG
Turnover (*)	73,021	71	3,504	89	99,753
AUM	26,048	5,628	1,590	46	106,449
Equity	26,347	1,198	1,895	51	14,876
Profit (*)	10,669	-91	1,957	49	-3,729

As of December 31, 2024.
(*) 6 months.

General Data

- Annual Turnover: AR$ 176.4 billion (6M FY2024)
- Policies in force: 3.0 million (voluntary insurance)

Positioning 2024*

	Ranking	Market Share
Homeowners Insurance	1	12.9%
Theft	3	10.6%
Personal Accidents	4	8.1%
Group Life	7	3.9%

** As of Sep 30, 2024.*

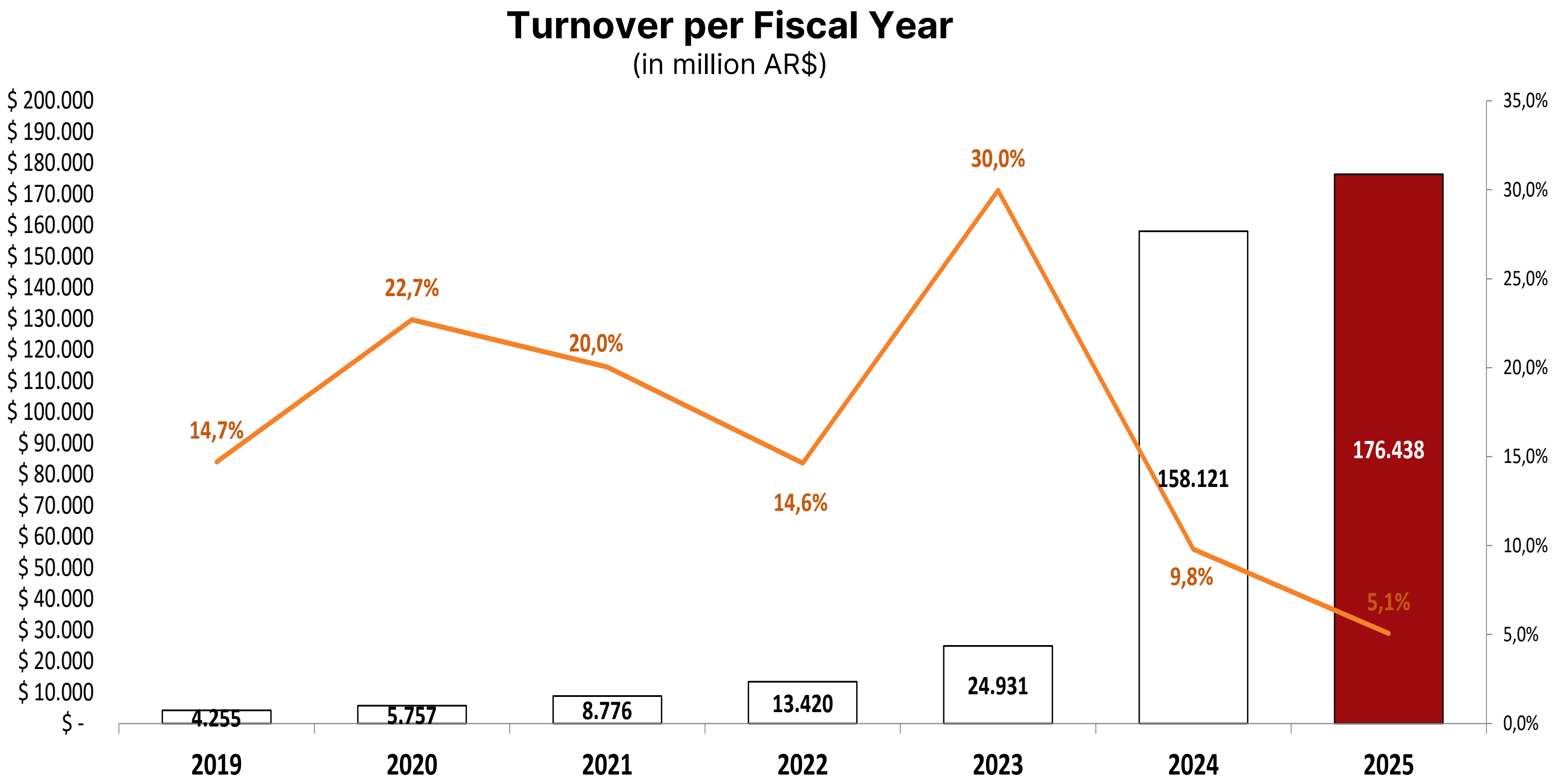
Distribution Channels

Business Partners' Branches	• Over 400 branches of our affiliated companies (Banco Galicia and Naranja X).
Telemarketing	• 50 telemarketers at our own call center. • 254 telemarketers at an external call center.
Specialized Insurance Stands	• Near 51 stands at our business partners' branches.
Brokers	• Big three AON, March & Willis
Specialized Salesforce	• Account officers for corporate businesses. • Specialized Insurance Officers in banking branches.
Internet	• Open market sale through different web pages. • Onlinebanking
Intermediary Channel (middle and small)	• Near 3,780 intermediaries

Main Products

Life Insurance	• Credit related life insurance. • Group and Individual Life Insurance. • Burial
Personal Accidents	• PA Multirisk: air, public transport, pedestrian • PA Financial: credit card activator • PA Self-Employed and Account Holders
Homeowners Insurance	• Damages to Building and Contents, Theft and Civil Liability • Additional Charges for Glasses, Electronic Equipment, Household Civil Liability, Pets, etc. • Emergency Services: electrician, plumber, locksmith
Theft	• Theft in ATMs • Handbag Insurance, Theft of Cell Phones and other technological portable devices. • Theft of bicycle
Miscellaneous Risks	• Purchase Protection • Unemployment
Corporate Insurance	• Comprehensive Business • Engineering Risks • Marine Carga & Marine Hull
Motors	• Personal Motors • Corporate Motors
Crops	• Crops

Turnover and Profits Evolution



	2019	2020	2021	2022	2023	2024	2025
Combined Ratio GS (%)	88%	83%	83%	85%	86%	103%	89%

Agenda

Business Summary

- Established in 1958.
- FIMA mutual funds.
- Institutional investors, companies and individuals.

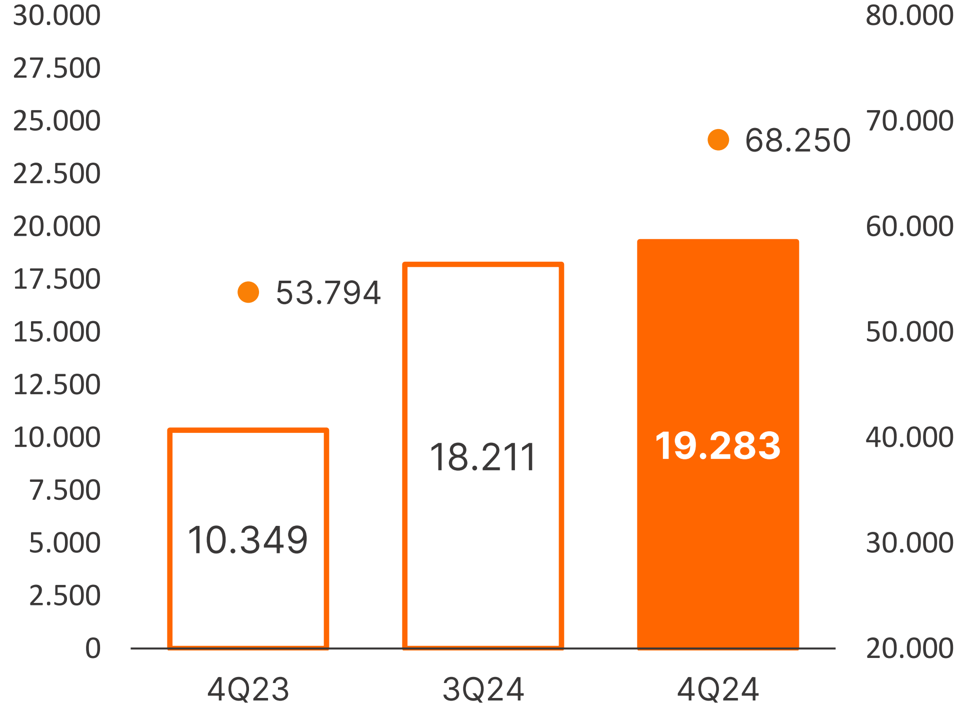
27 Employees

773,633 Clients

12.9% Market Share

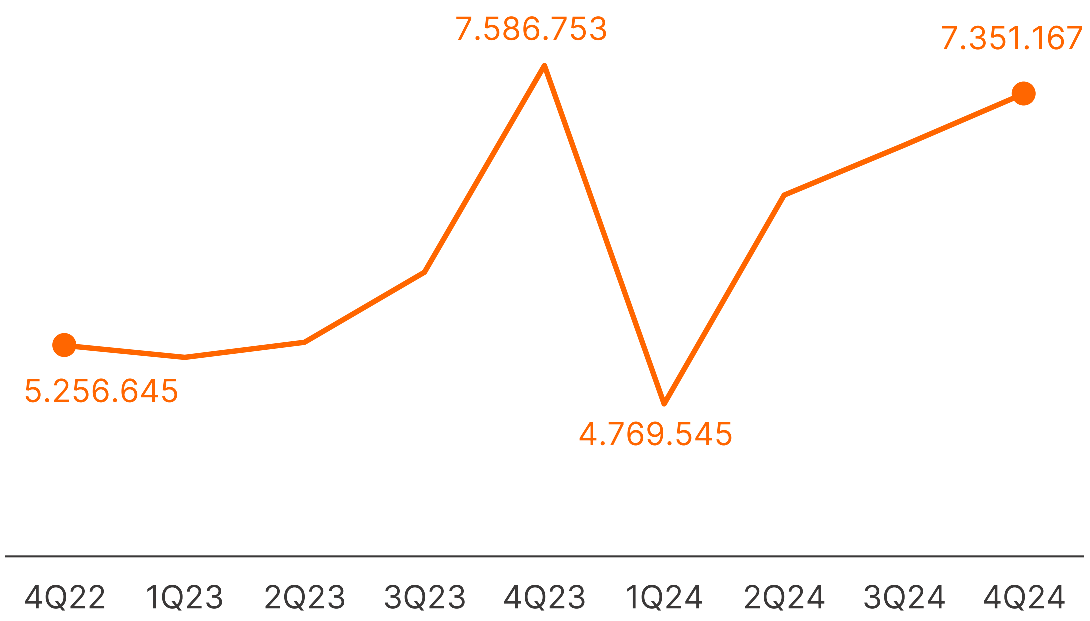
16 Funds

Net Income *(in million AR$)*

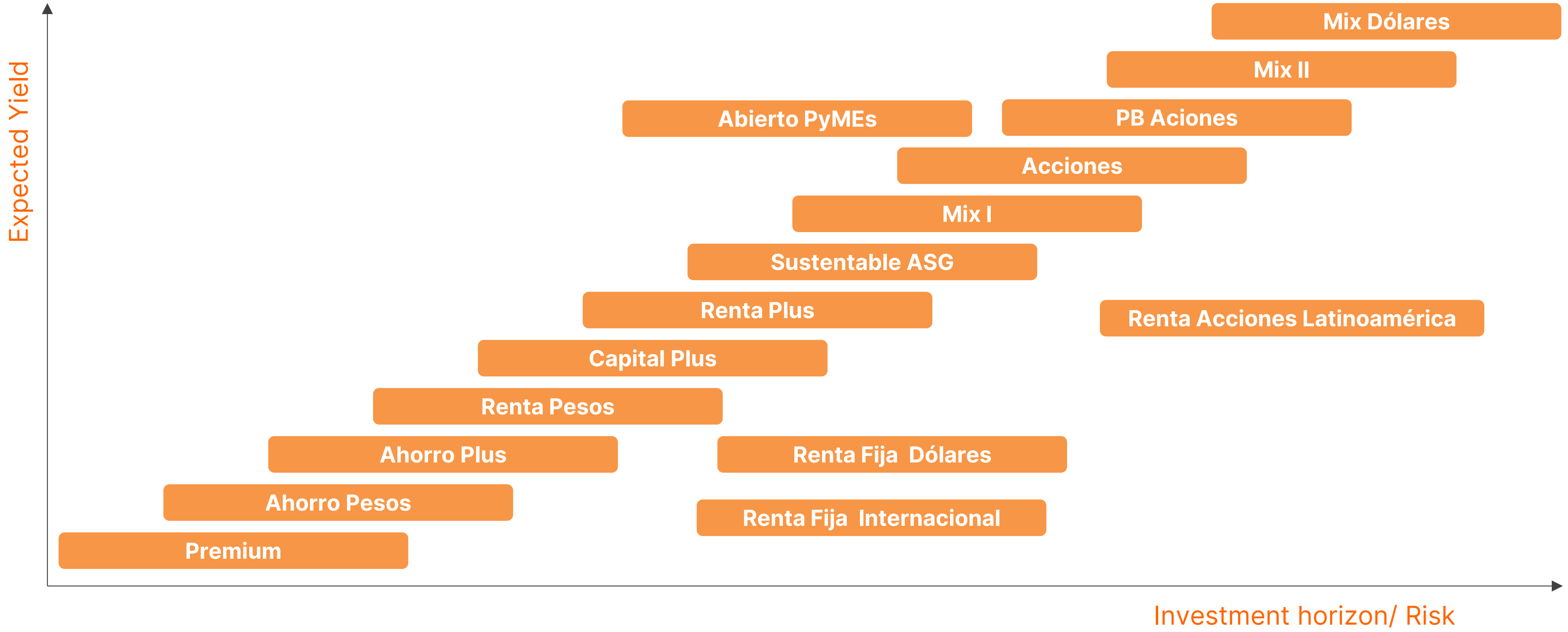


As of December 31, 2024.

Assets under management *(in million AR$)*



Our Family of Funds



Investor Profile

Conservative
Secure

Moderate
Balanced

Rsky
Dynamic

Agenda

Business Summary

Founded in 2020, Galicia Securities provides an alternative access to the capital market and offers brokerage services to individuals, companies and institutions. Due to the significant synergies achieved in a short time, Galicia Securities became a key player to leverage the GFG's other businesses.

Products & Services

Fixed Income

Stocks

Secured Loans

Mutual Funds (FIMA)

New Issues

Custody

Structured Solutions

Assets Under Custody

AR$ 4,270 bn
4Q24

+ 132% vs. 4Q23

FIMA

AR$ 294.2 bn
4Q24

+ 4% vs. 4Q23

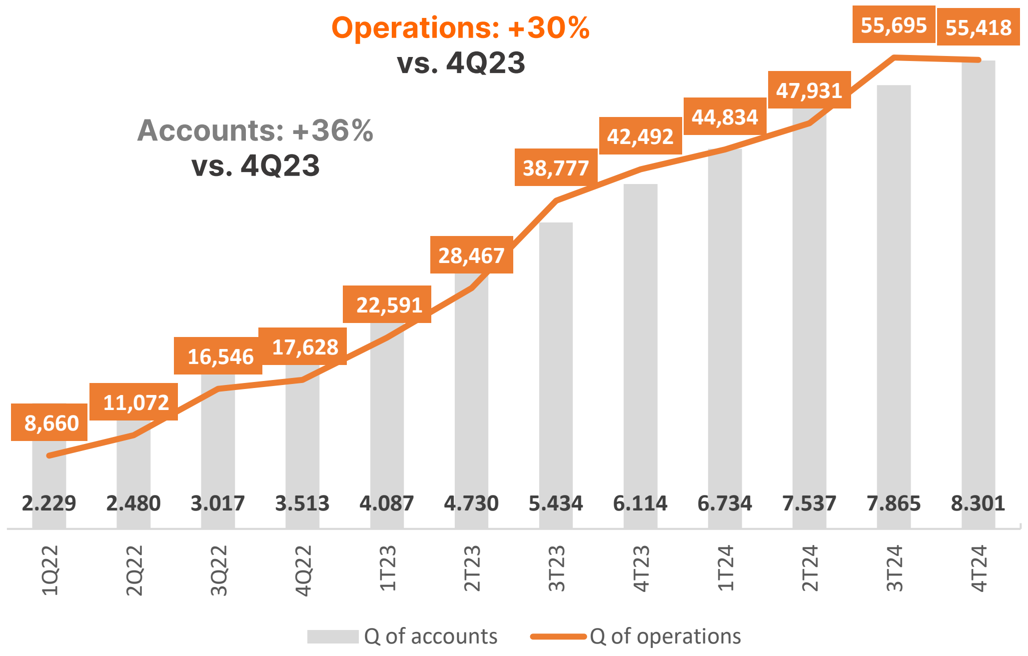
As of December 31, 2024.

Business Summary

Accounts and Transactions

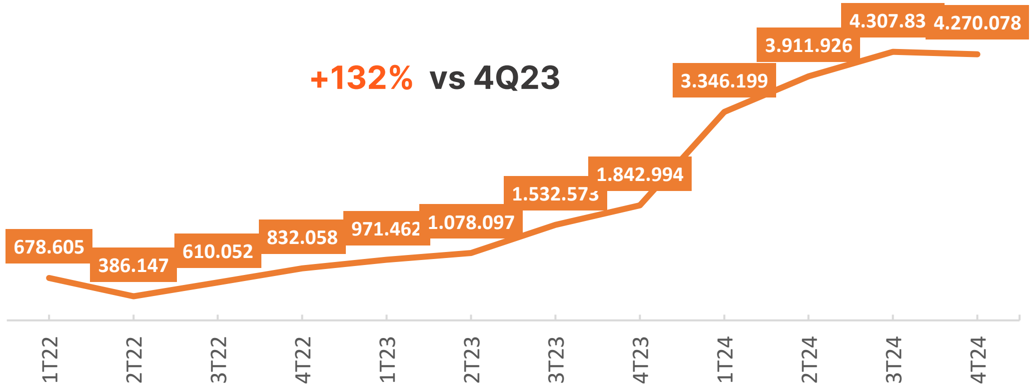
Operations: +30% vs. 4Q23

Accounts: +36% vs. 4Q23



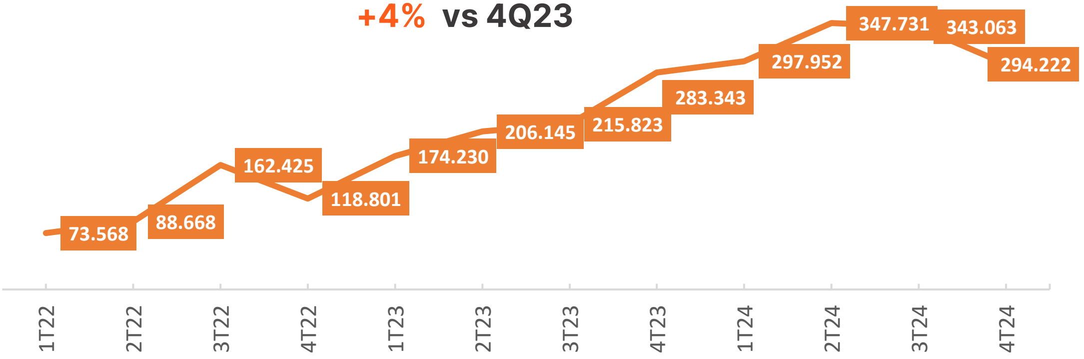
Assets Under Custody

+132% vs 4Q23



FIMA

+4% vs 4Q23



In millions of Pesos

As of December 31, 2024.

Agenda

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