

March 2026



Grupo Galicia

Investor
Presentation

Agenda



01
**The Argentine
Economy**

02
The Argentine
Financial System

03
Grupo Financiero
Galicia

04
Banco
Galicia

05
Naranja X

06
Galicia
Seguros

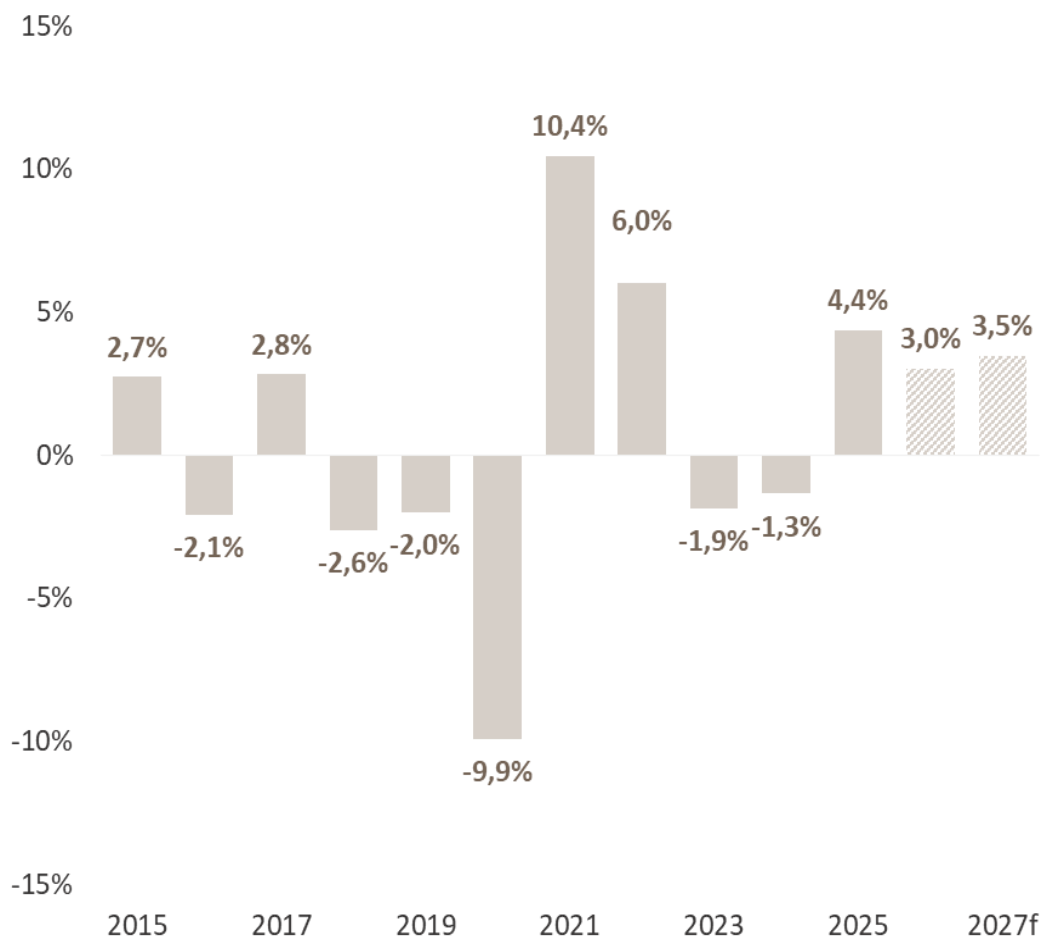
07
Fondos
FIMA

08
Galicia
Securities

Economic Activity

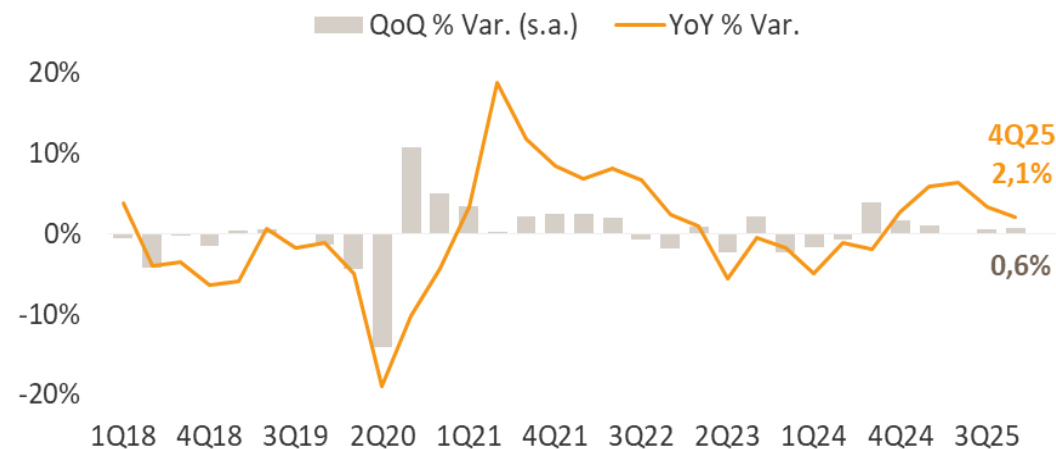
Real Gross Domestic Product

% Change YoY

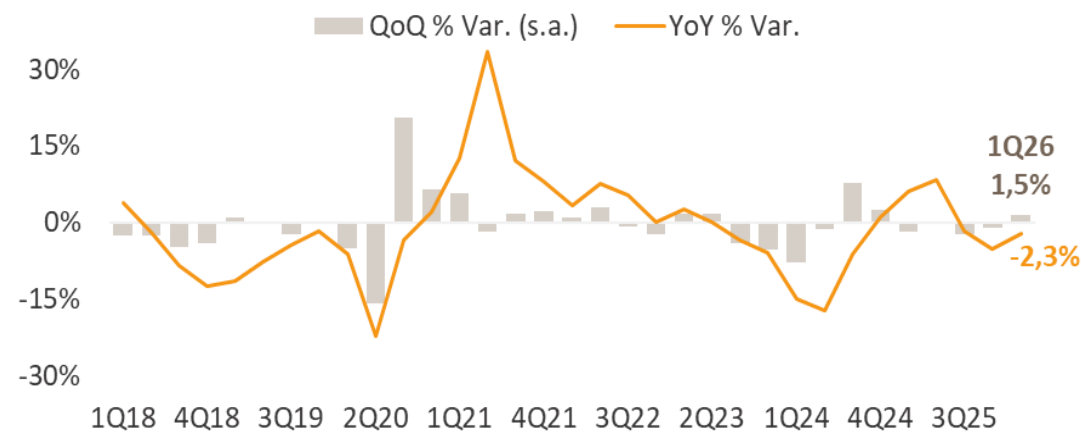


Source: Banco Galicia based on INDEC, BCRA and own estimations

GDP



Industrial Production

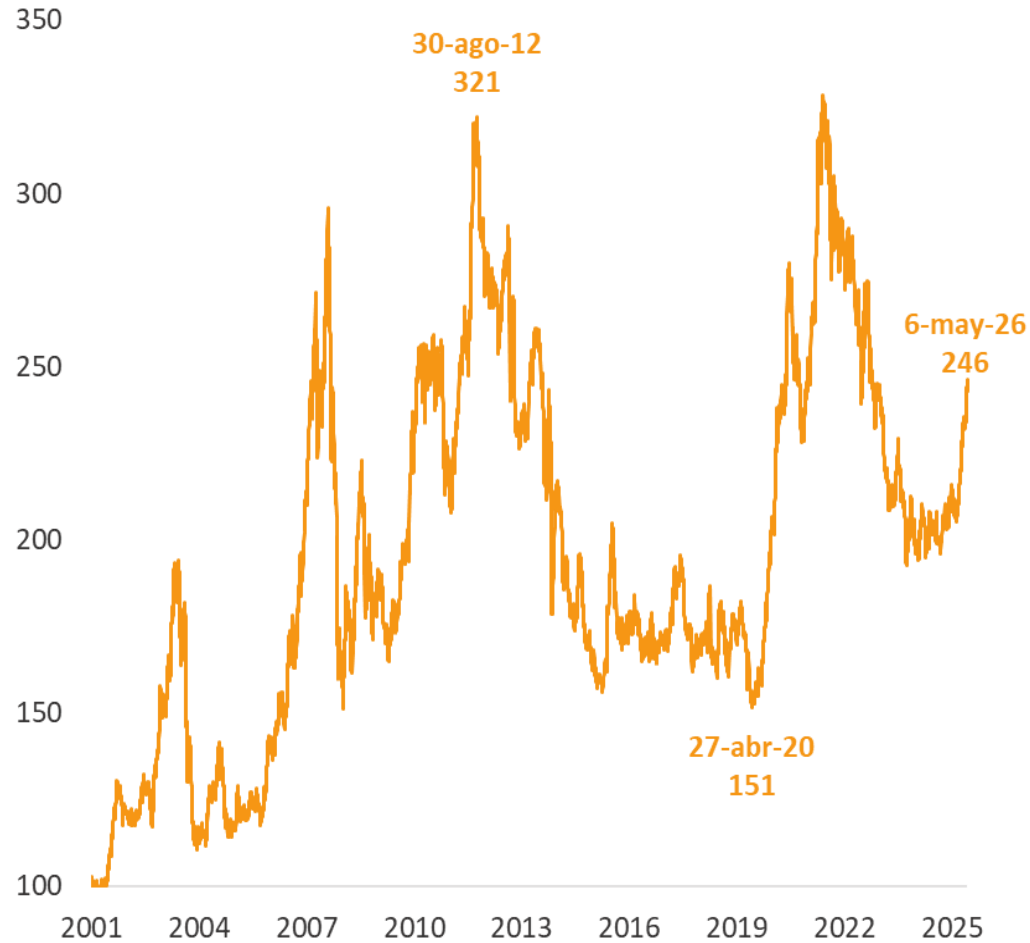


Source: Banco Galicia based on INDEC

International Environment

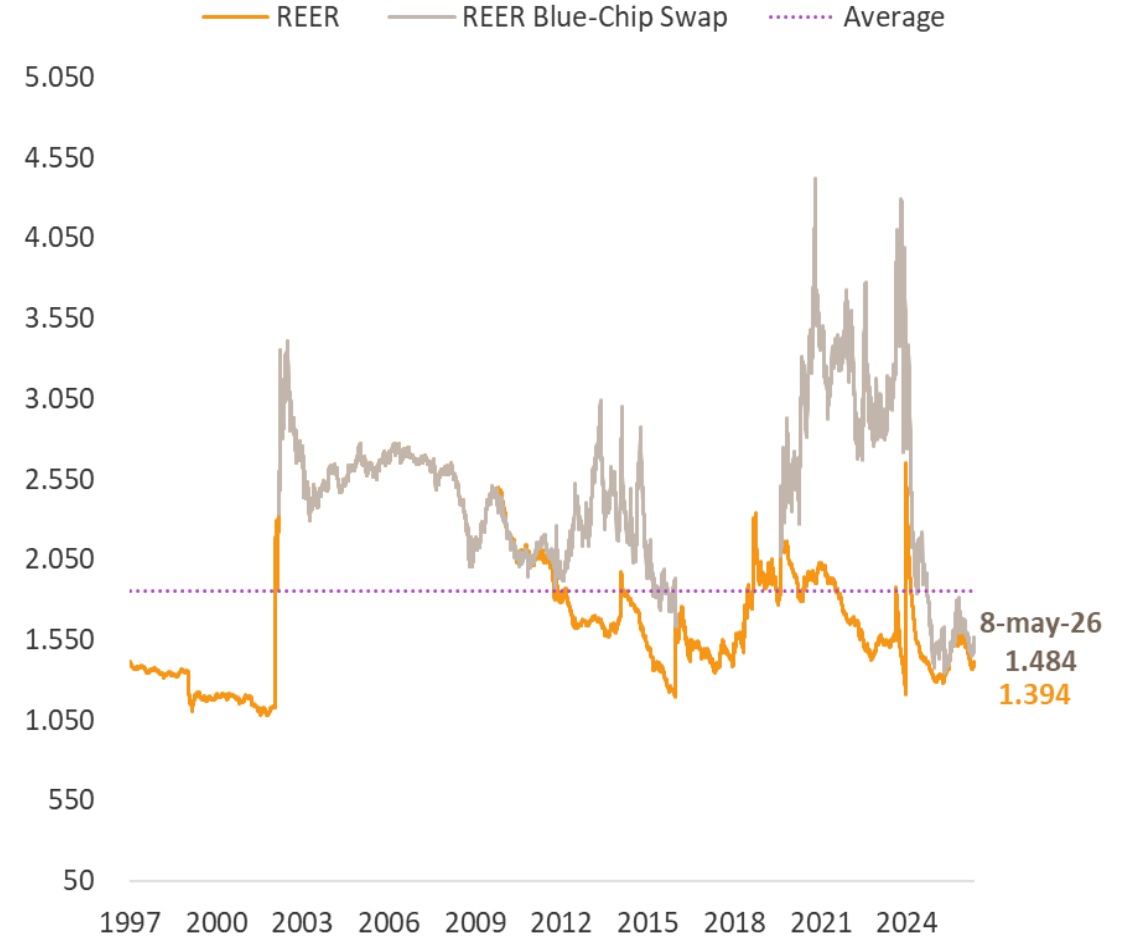
Agricultural Commodity Prices

Index Dec-01=100.



Real Effective Exchange Rates

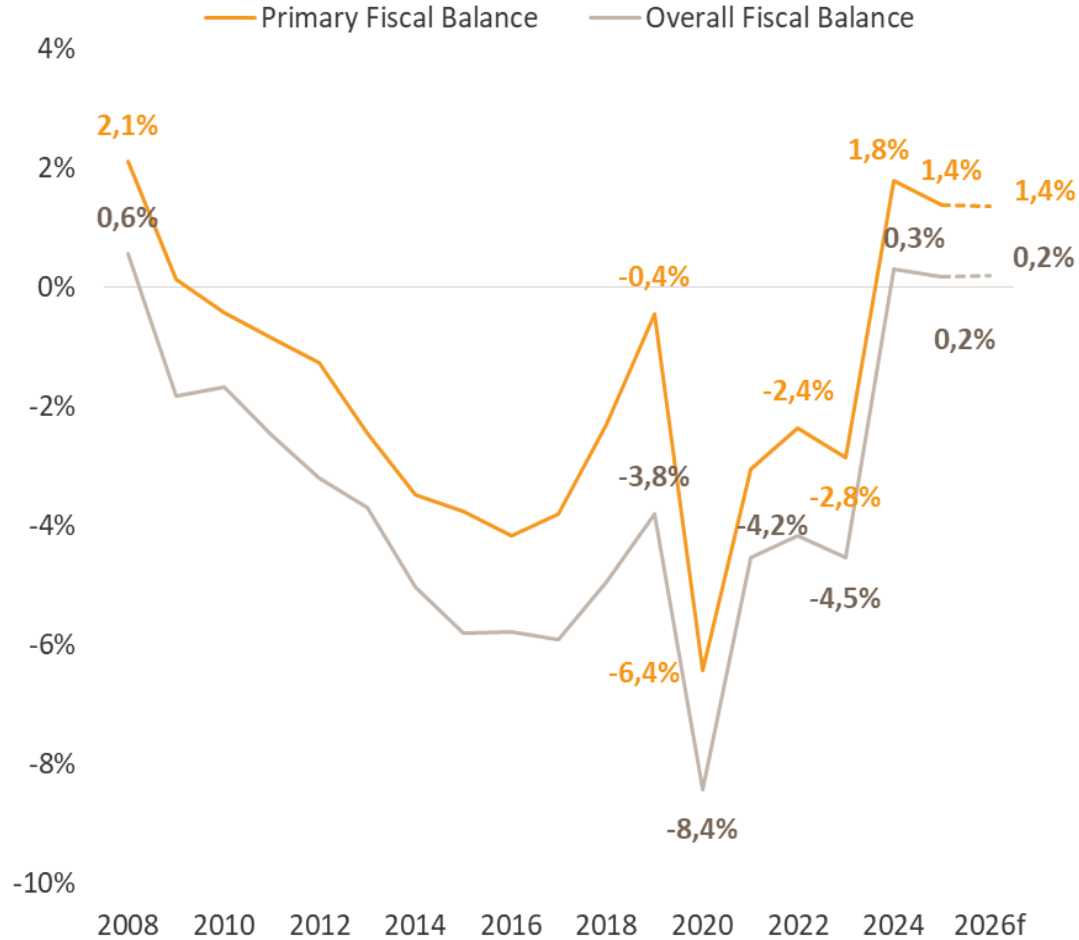
At Today Prices



Source: Banco Galicia based on BCRA

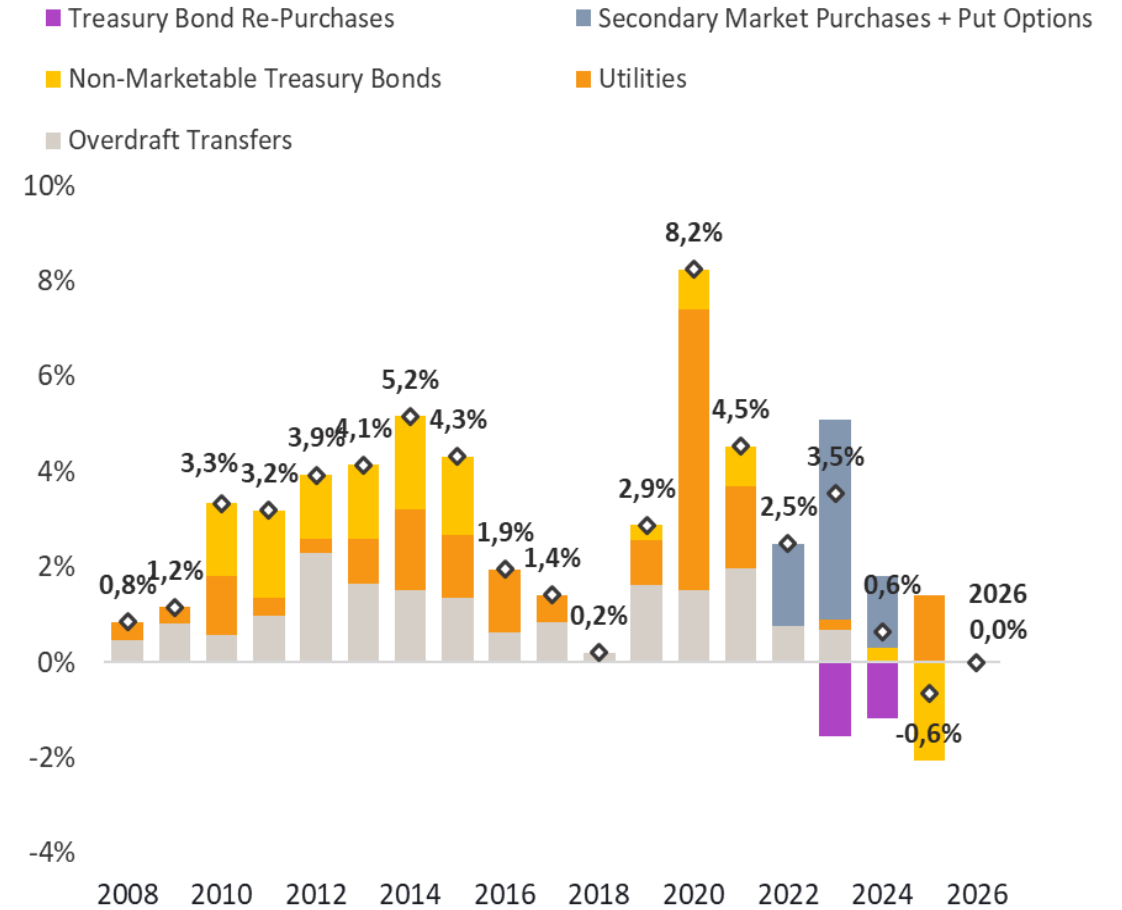
Fiscal Performance

Non-Financial Public Sector's Fiscal Balance As % of GDP



Source: Banco Galicia based on Ministry of Economy and own estimates

Argentine Central Bank Financing In USD billion / As % of GDP

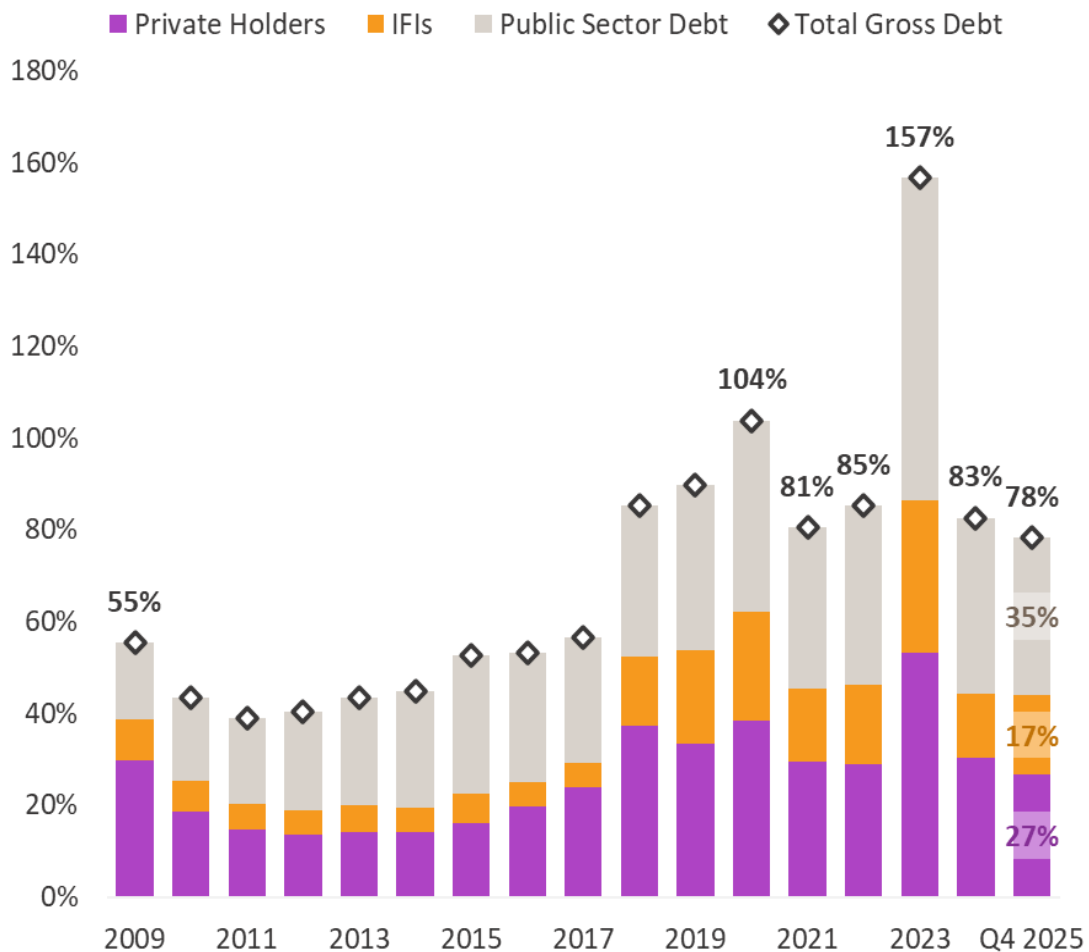


Source: Banco Galicia based on BCRA and own estimates

Sovereign Debt

Argentina: Public Sector Gross Debt*

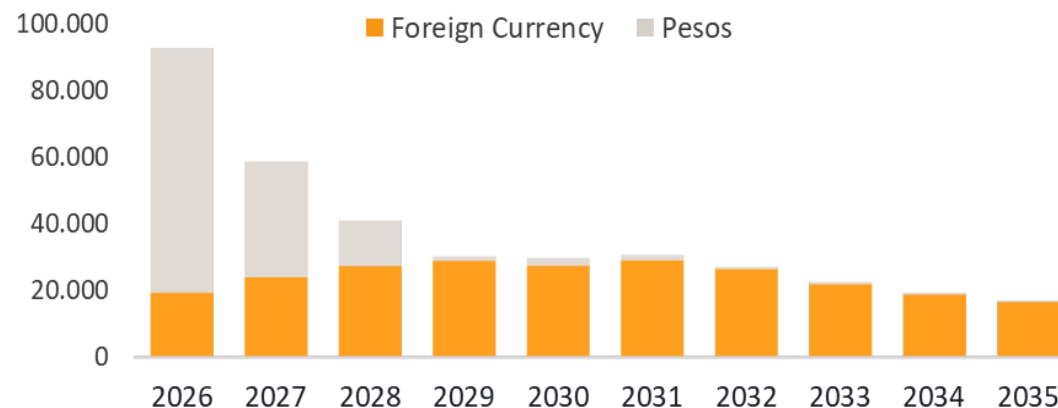
As % of GDP



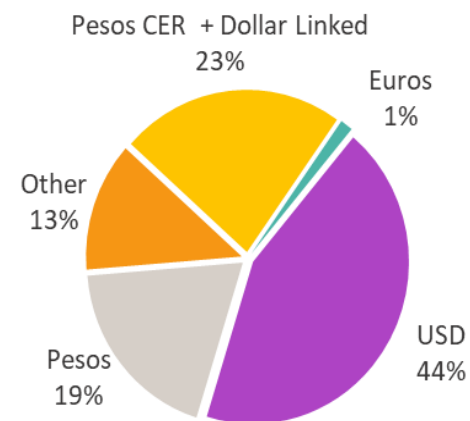
Source: Banco Galicia based Ministry of Finance and own estimates

Projected Annual Debt Payments*

In USD Billion



Debt by Currency*



Source: Banco Galicia based on Ministry of Economy

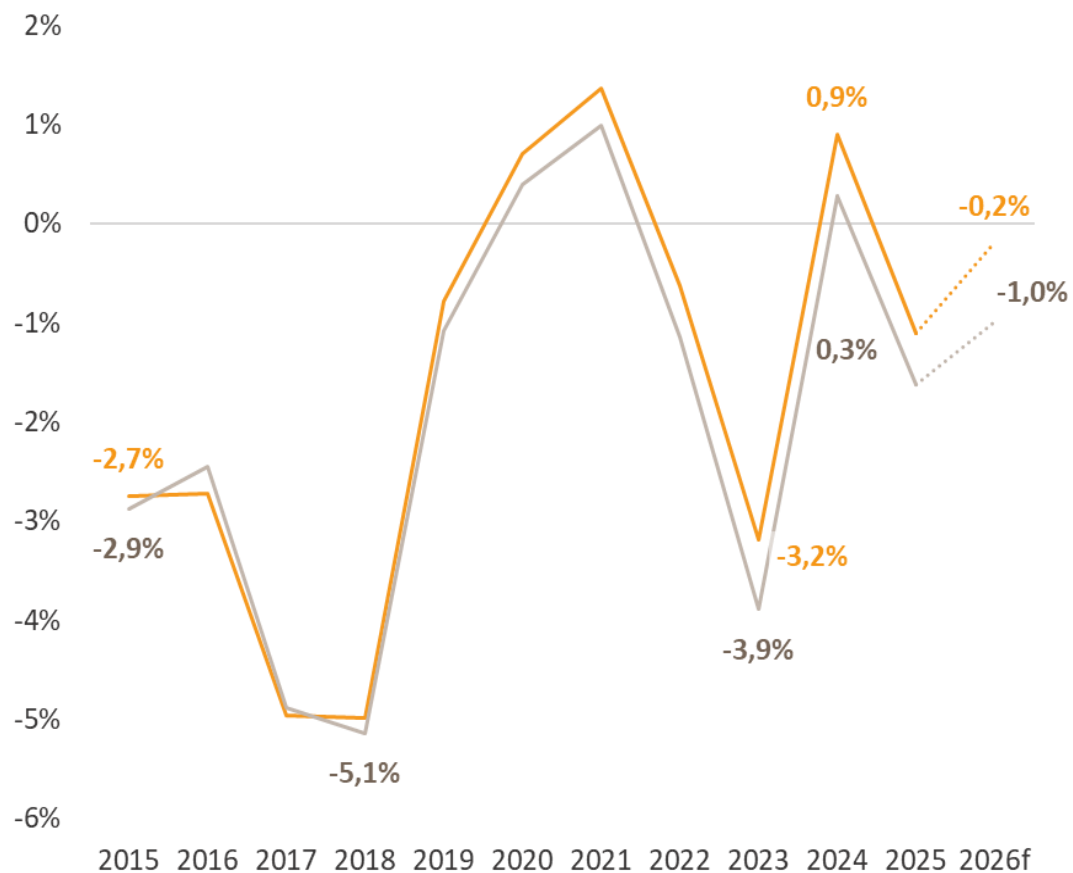
*As of December 31, 2025 / Local currency debt AR\$/USD 1,459,4

External Sector Performance

Current and Capital Accounts

Accrual Basis / As % of GDP

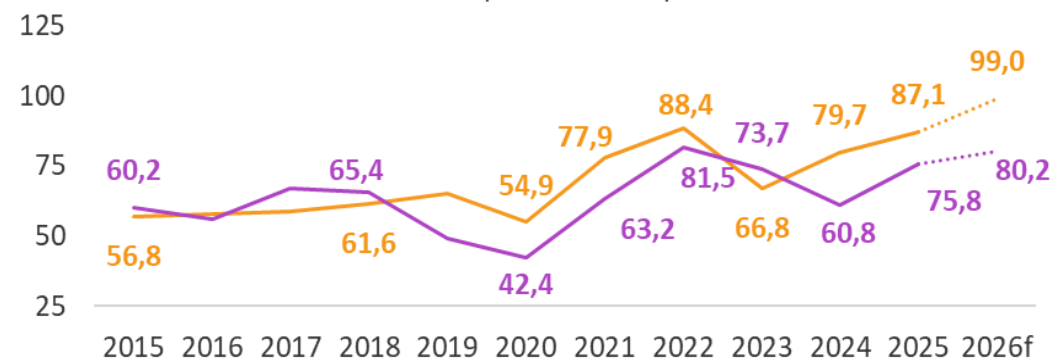
— Current Account — Capital Account



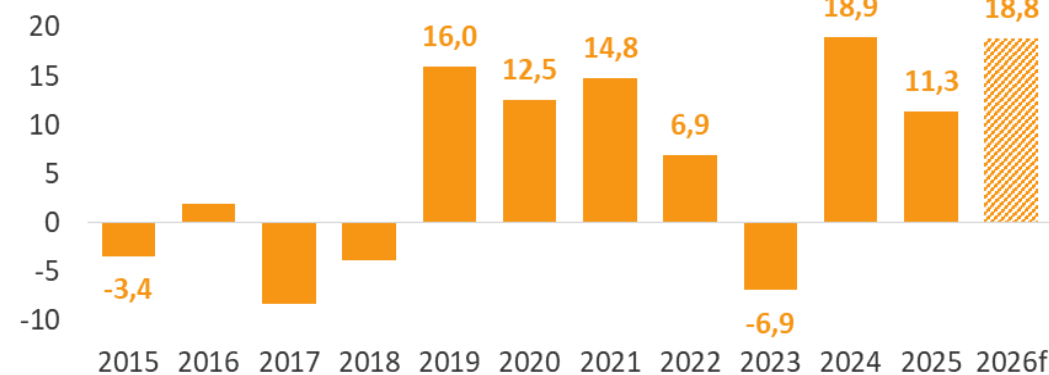
Foreign Trade

In USD billion

— Exports — Imports



Trade Balance

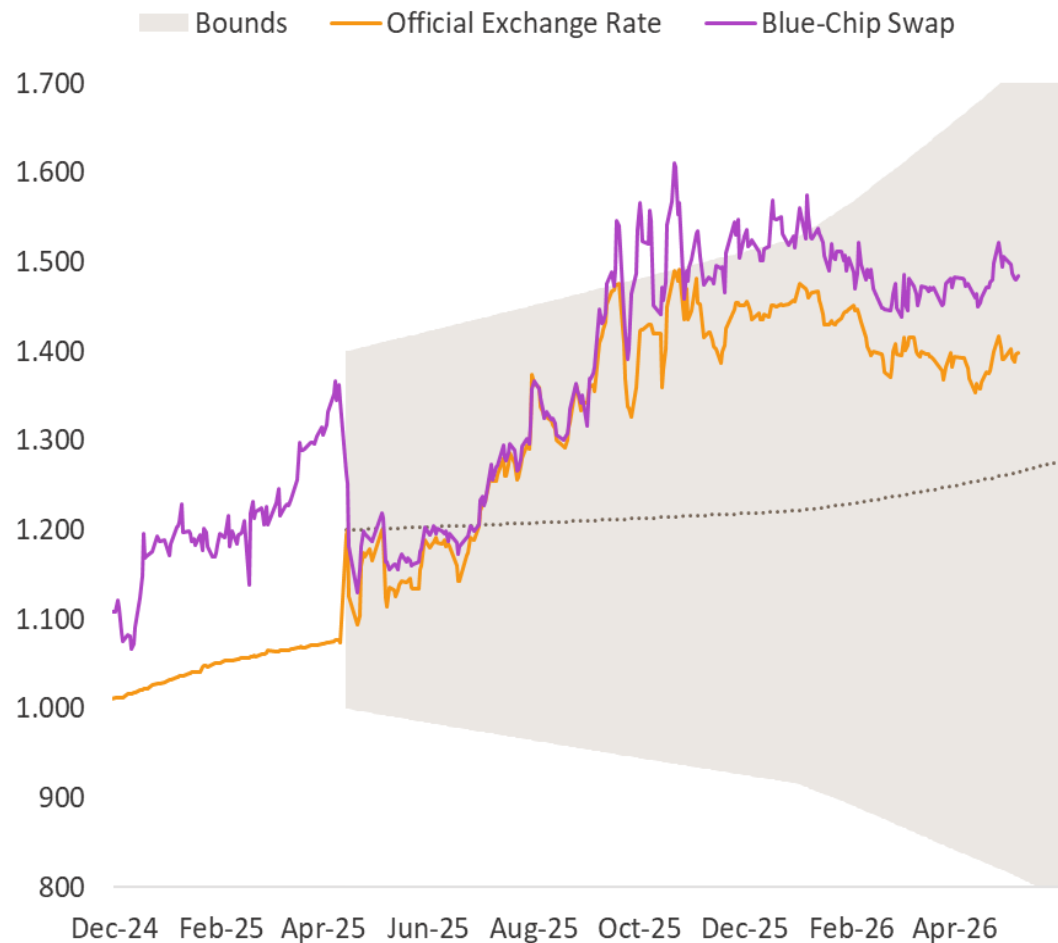


Source: Banco Galicia based on BCRA

FX Markets

FX Rates

In ARS/USD



FX Gap

As % of the official exchange rate

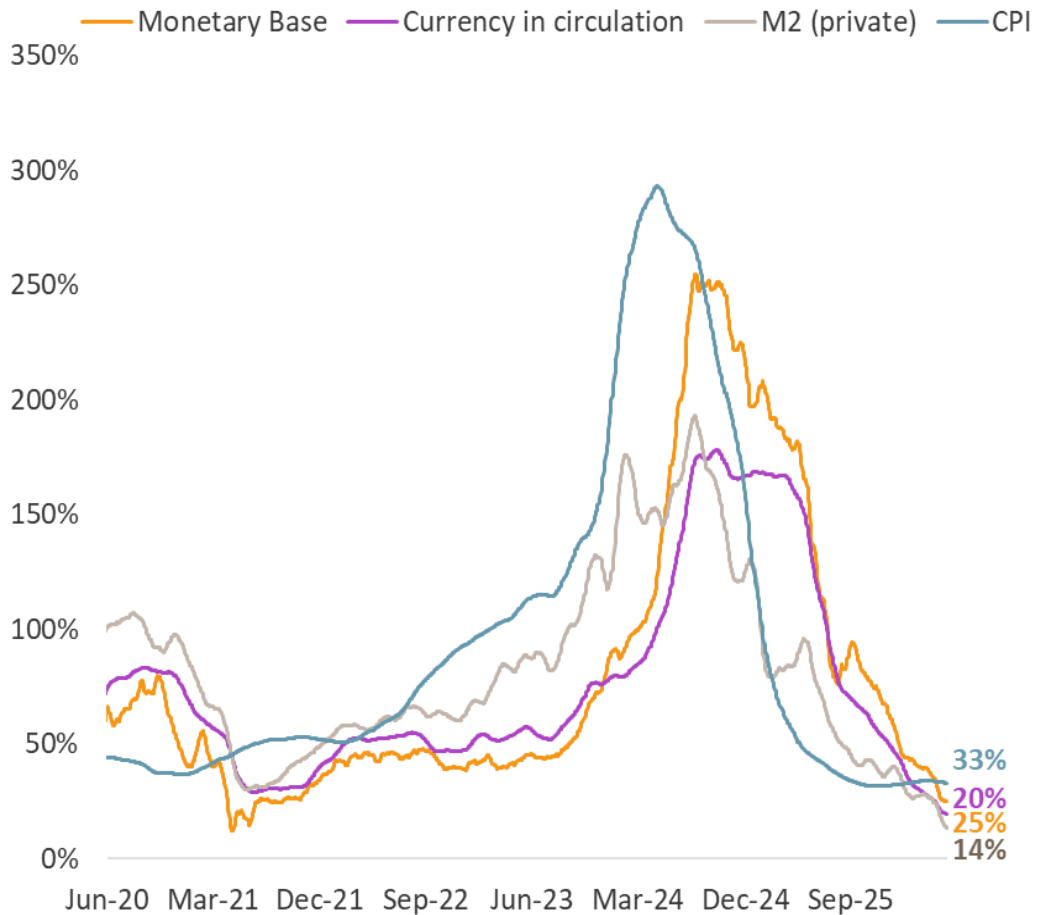


Source: Banco Galicia based on market data

Monetary Performance

Monetary Aggregates

20-day Moving Average / % Change YoY



Net International Reserves

In USD billion

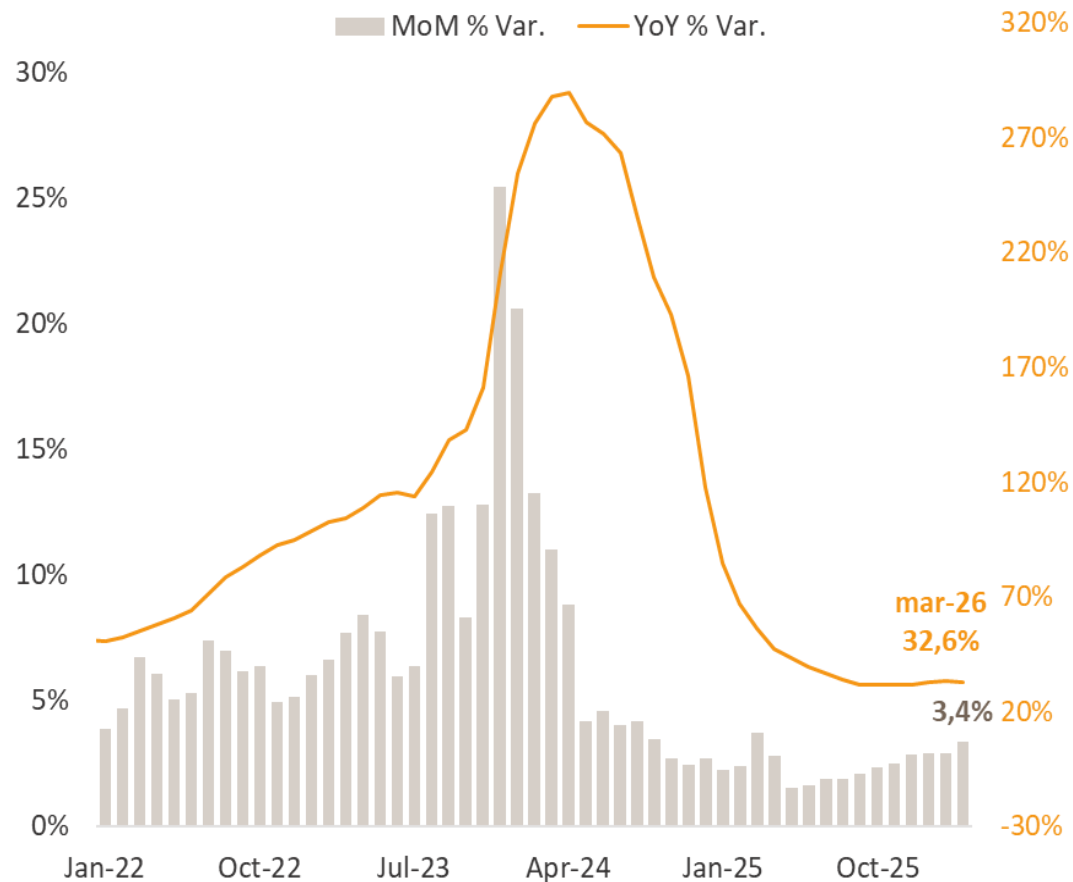


Source: Banco Galicia based on BCRA

Inflation

National CPI

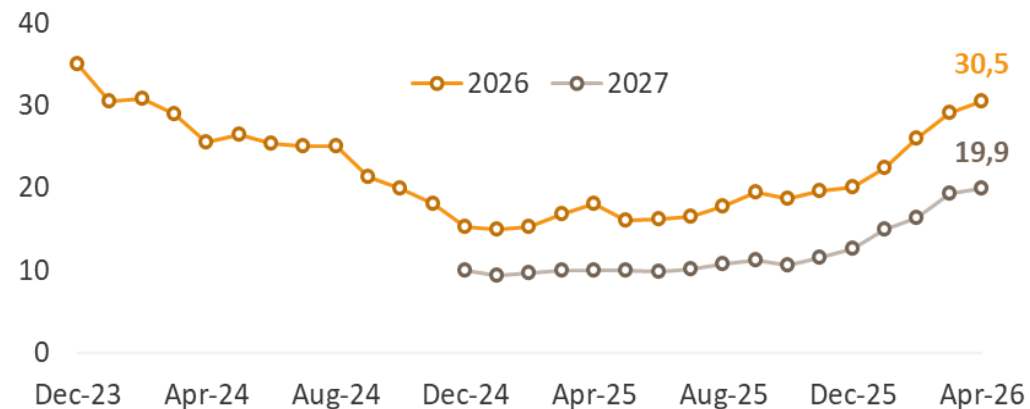
% Change MoM / % Change YoY



Source: Banco Galicia based on INDEC

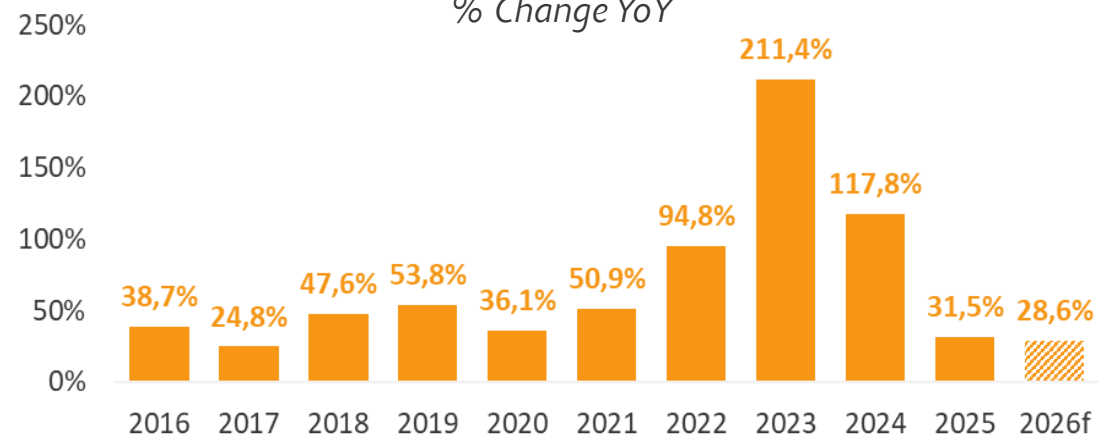
Market Expectations – Central Bank Survey

Annual Inflation



Inflation

% Change YoY



Source: Banco Galicia based on BCRA and own estimates

Agenda



01
The Argentine
Economy

03
Grupo Financiero
Galicia

05
Naranja X

07
Fondos
FIMA

02
**The Argentine
Financial System**

04
Banco
Galicia

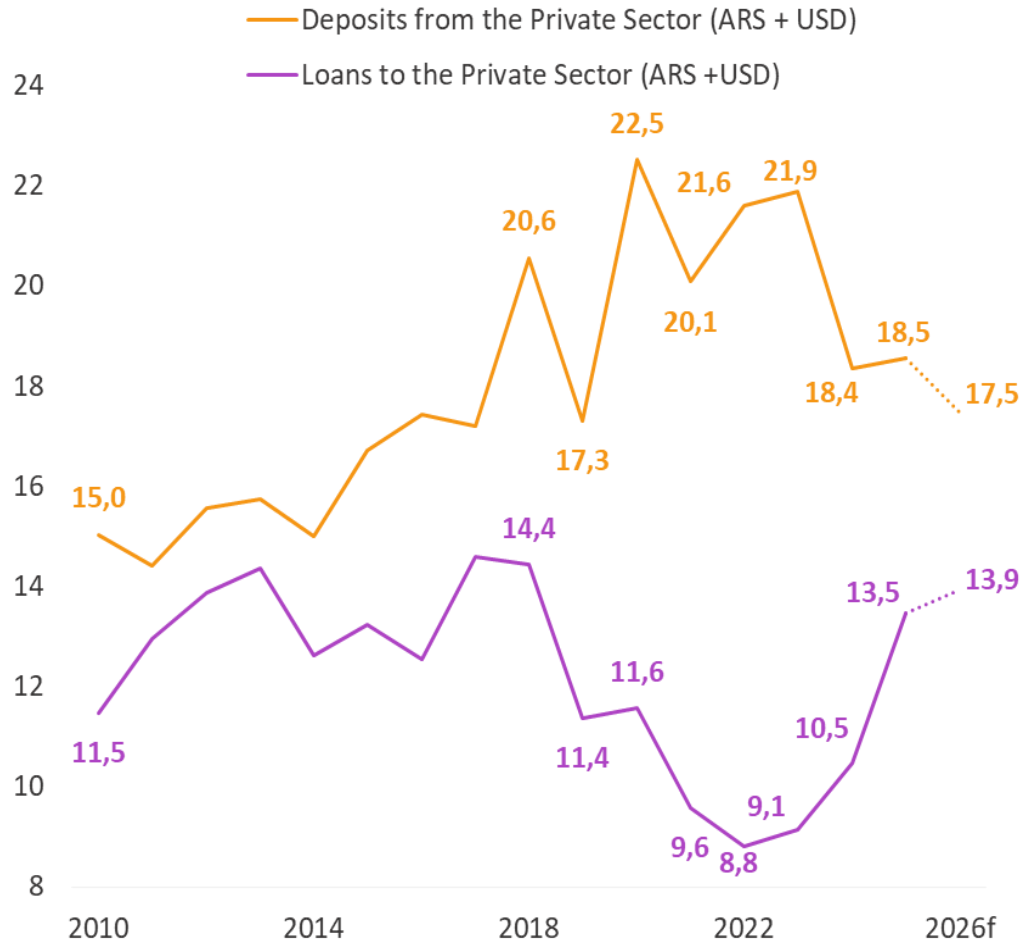
06
Galicia
Seguros

08
Galicia
Securities

Financial Depth

Deposits and Loans to the Private Sector

As % of GDP

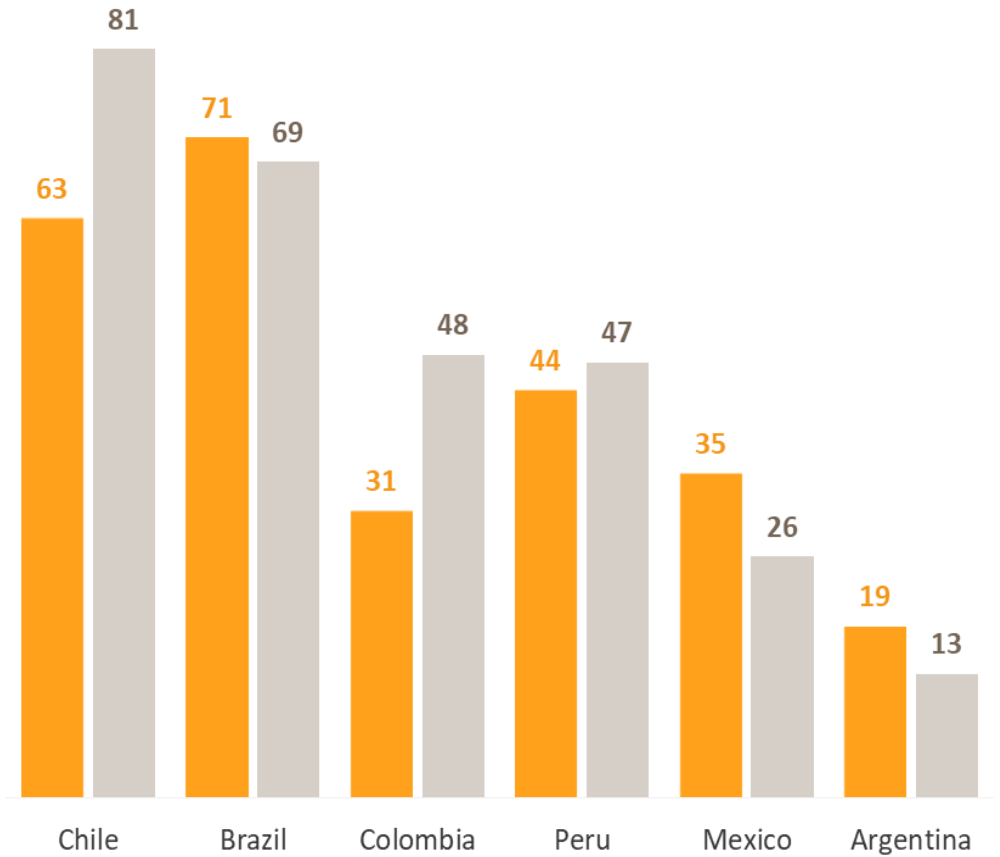


Source: Banco Galicia based on Ministry of Economics and own estimations

Financial Depth

As % of GDP

Deposits Loans

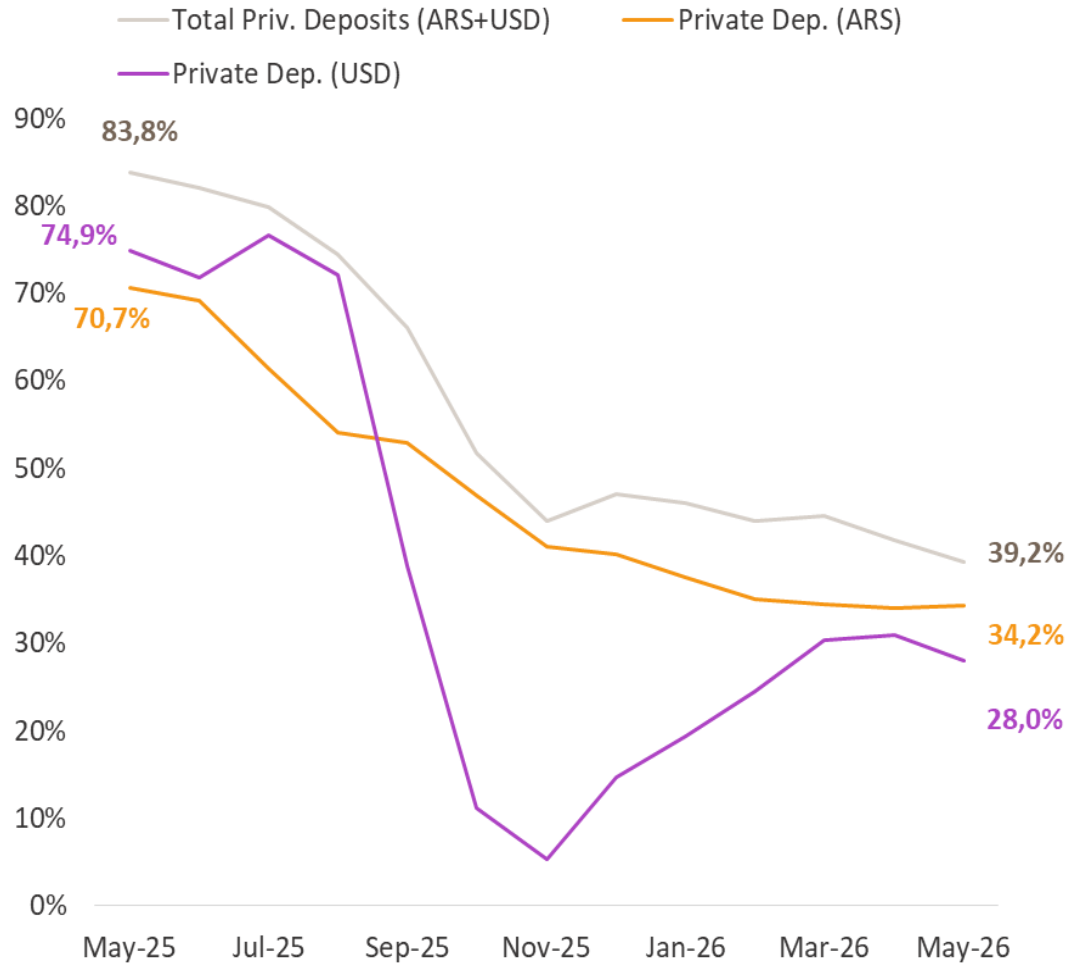


Source: Banco Galicia based on FELABAN and BCRA

Private Sector Deposits and Loans

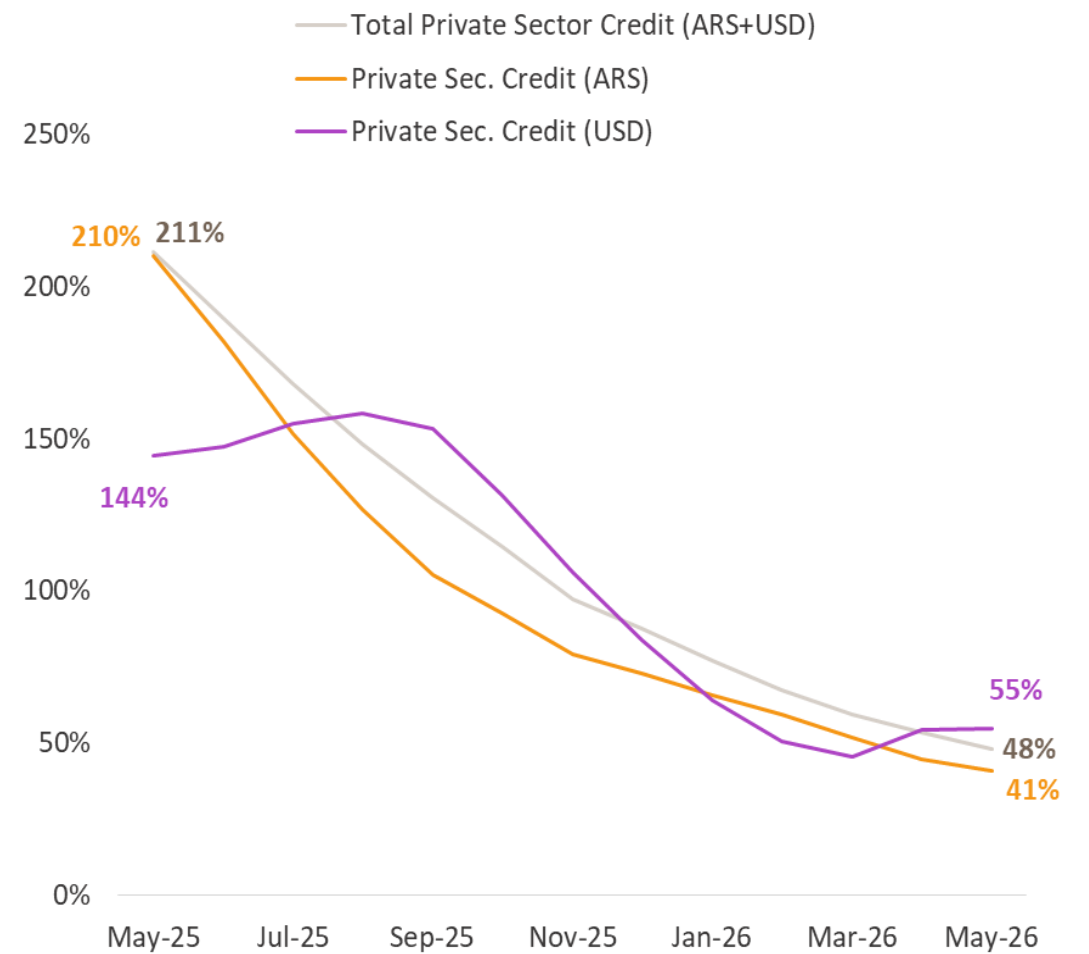
Private Sector Deposits

% Change YoY



Private Sector Credit

% Change YoY



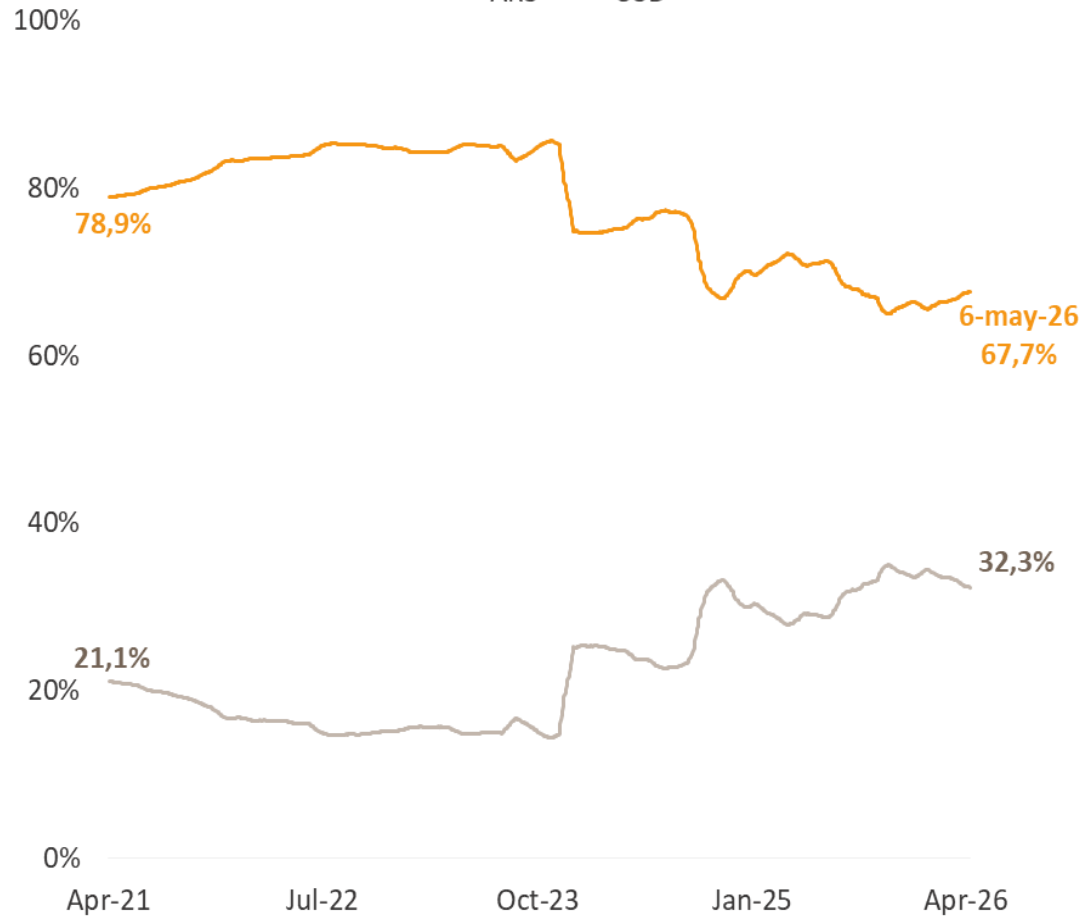
Source: Banco Galicia based on BCRA

Breakdown of Deposits by Currency and Type

Private Deposits Mix

As % of Total Deposits

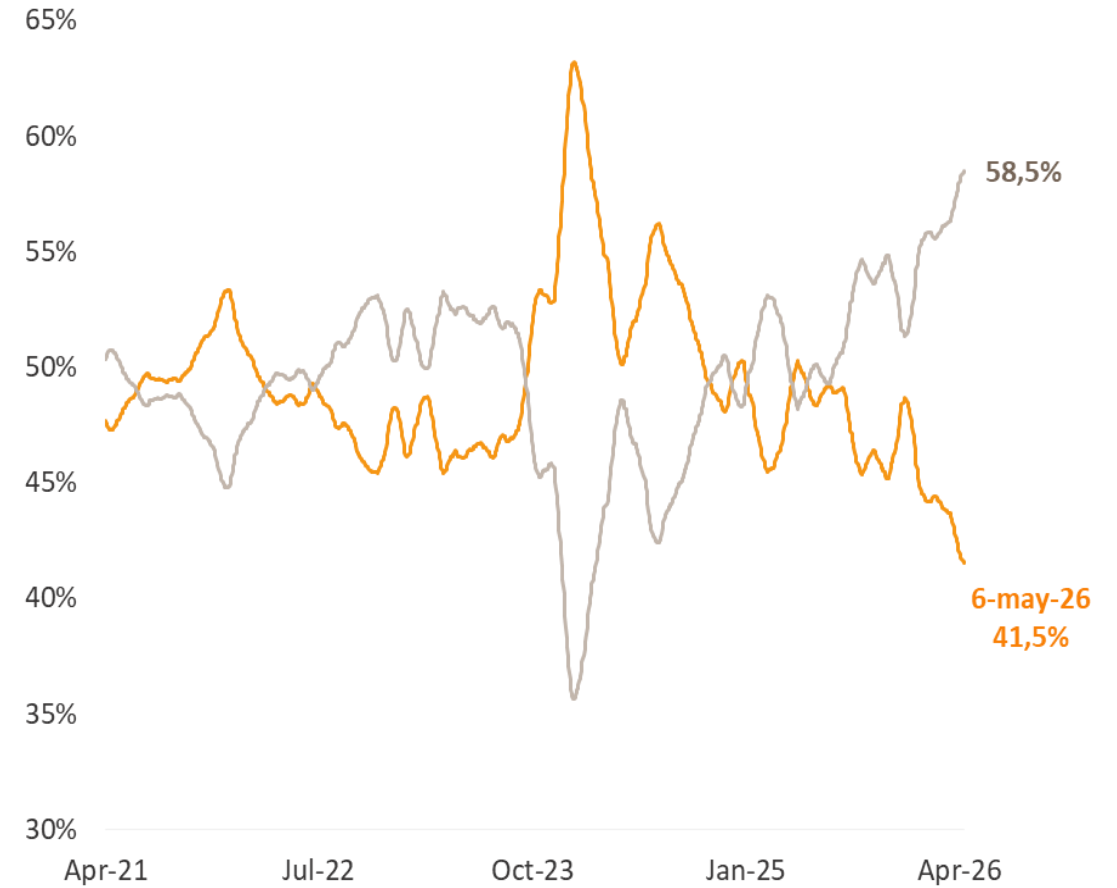
— ARS — USD



Deposits in AR\$ Mix

As % of Deposits in AR\$

— Current and Saving Accounts — Time Deposits

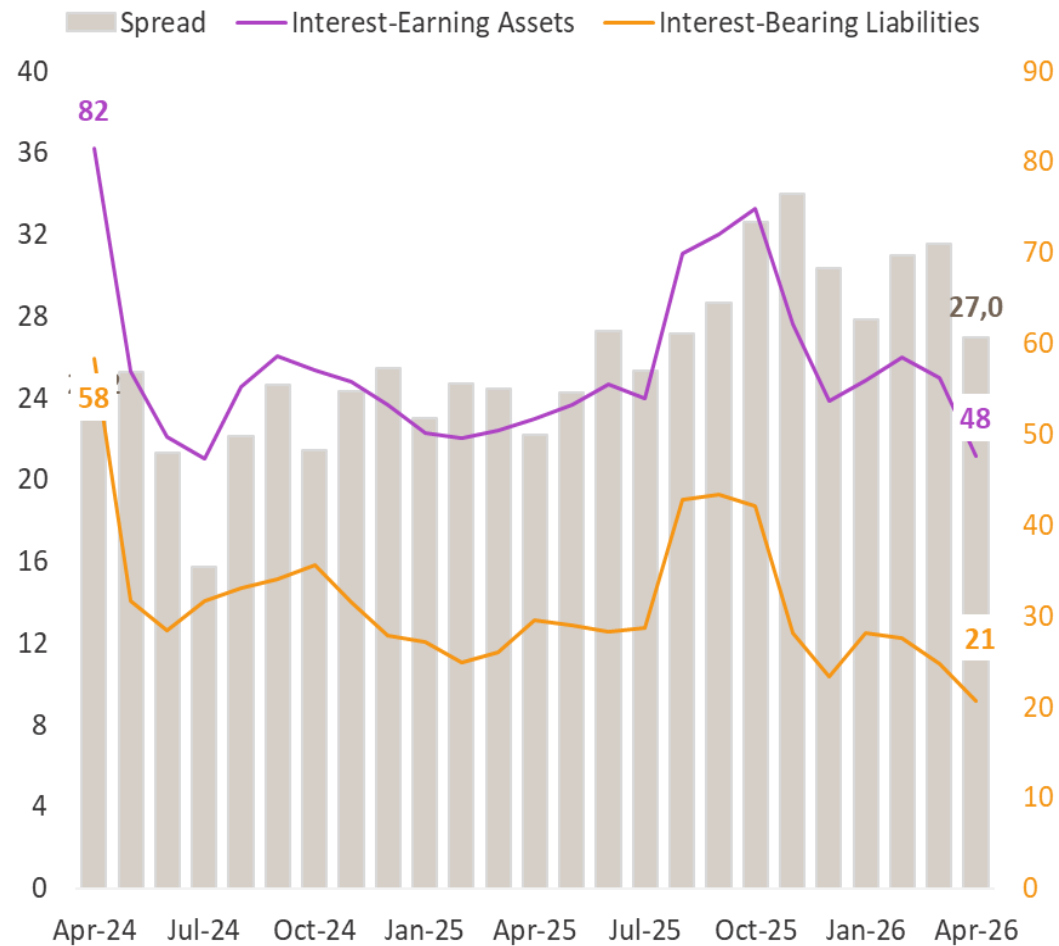


Source: Banco Galicia based on BCRA

Interest Rates

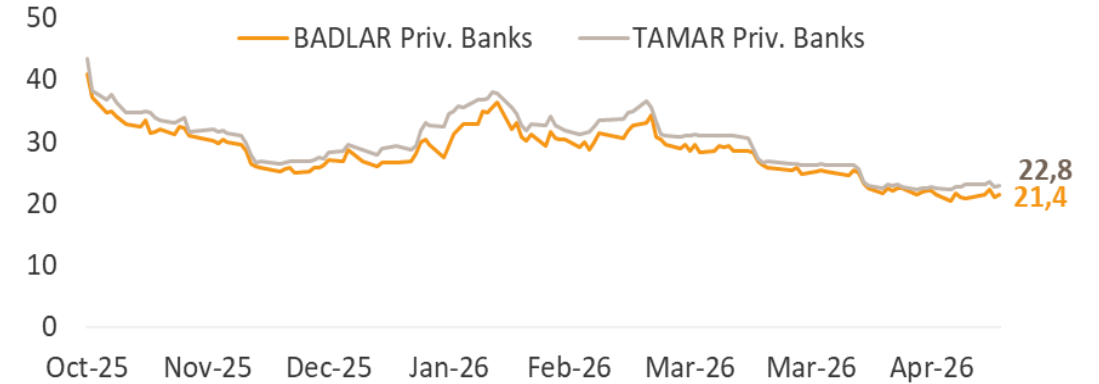
Interest Rate Spreads

Weighted by operated amounts

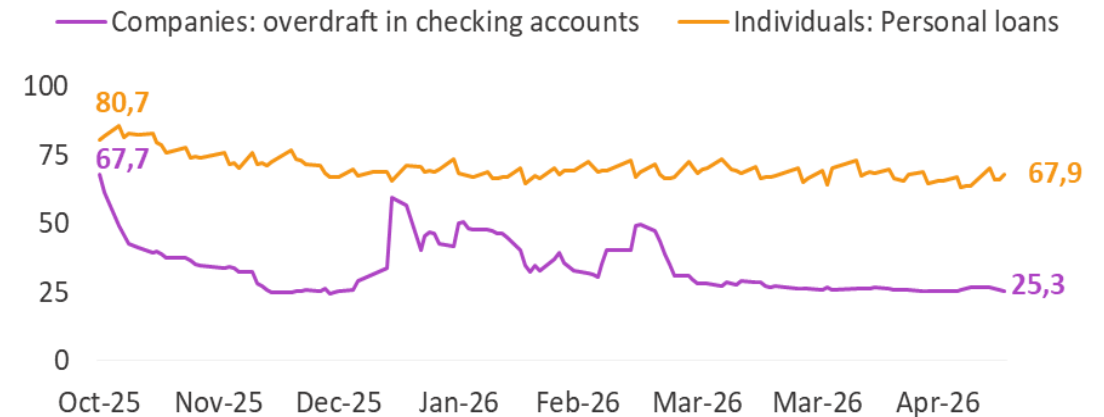


Cost of Liabilities

As %



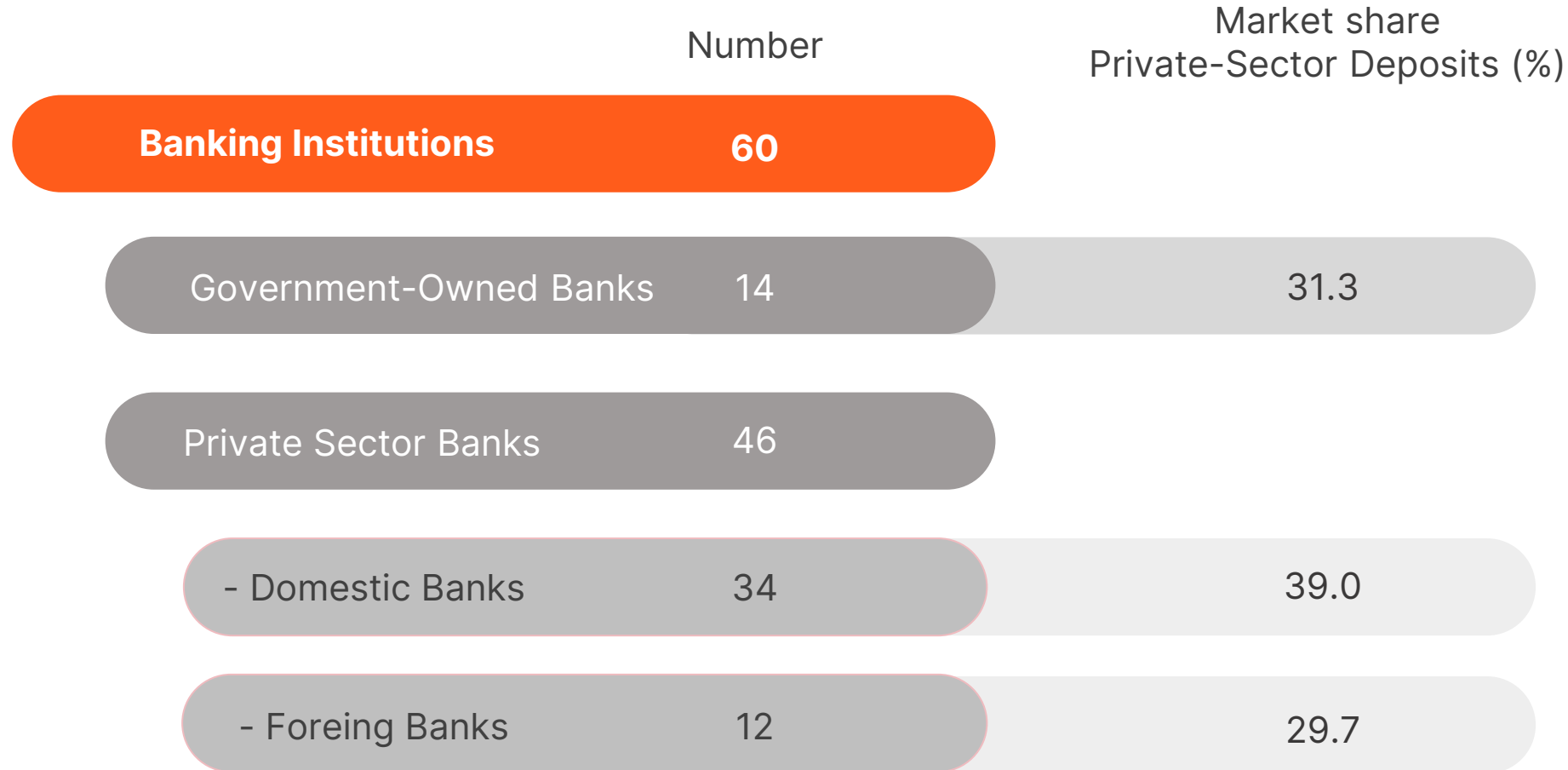
Yield on Assets



Source: Banco Galicia based on BCRA

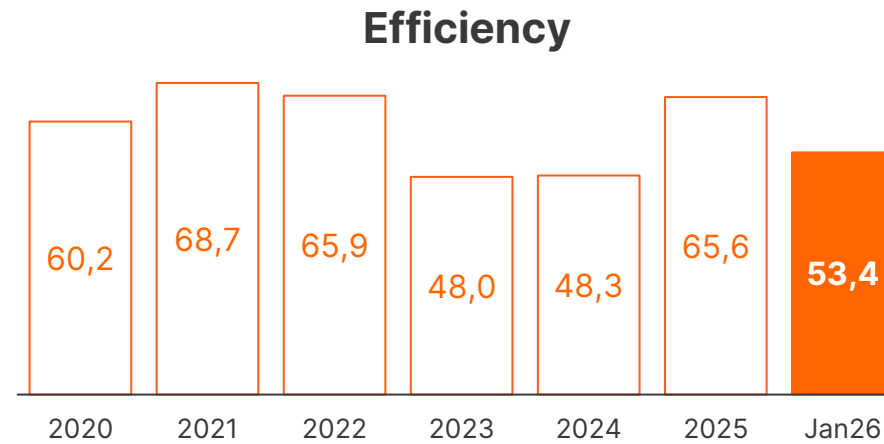
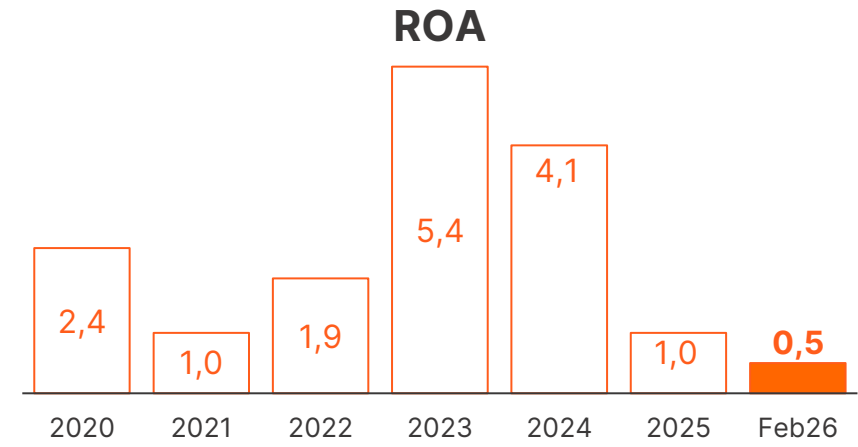
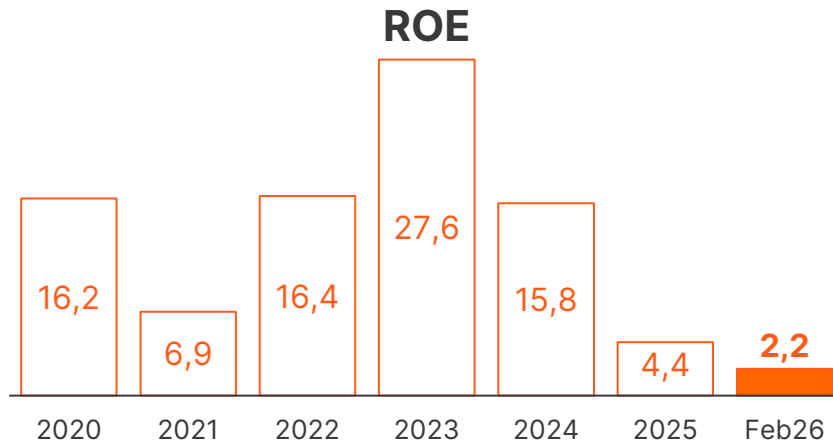
Source: Banco Galicia based on Ministry of Economics and own estimates

Composition of the Banking System



As of February 28, 2026 (latest available information).

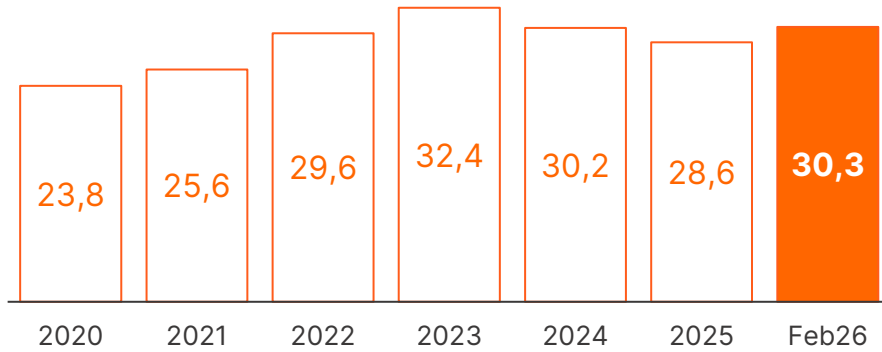
Profitability



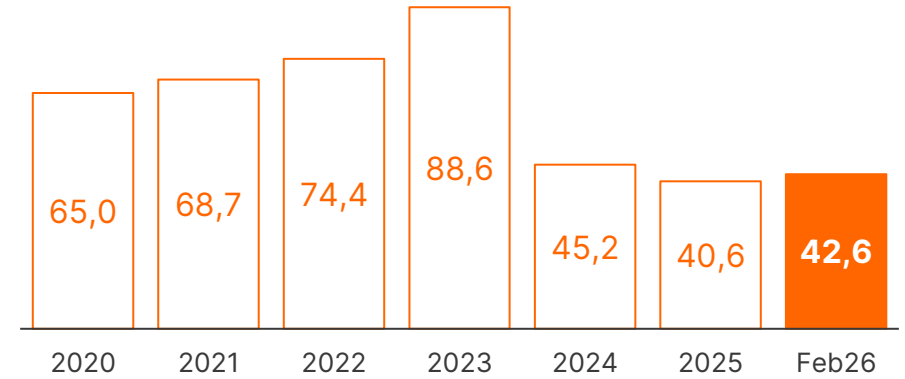
Source: Argentine Central Bank.
Inflation-adjusted figures since FY 2020.

Relevant Ratios

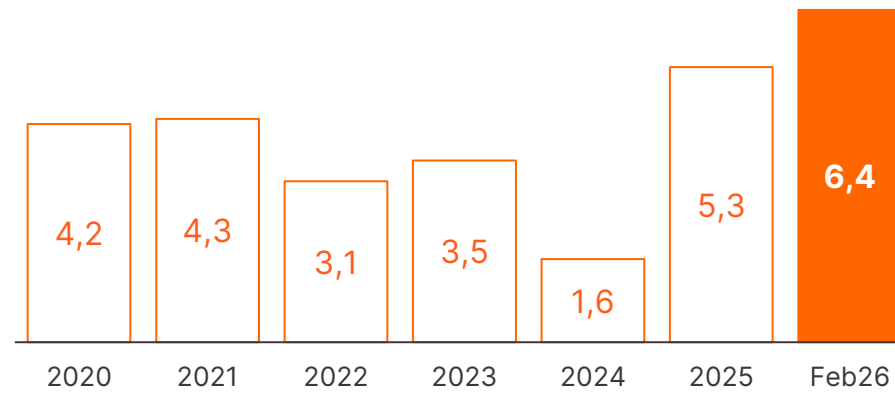
Total Capital Ratio



Liquidity Ratio



NPL Ratio



Source: Argentine Central Bank.

Agenda



01
The Argentine
Economy

03
**Grupo Financiero
Galicia**

05
Naranja X

07
Fondos
FIMA

02
The Argentine
Financial System

04
Banco
Galicia

06
Galicia
Seguros

08
Galicia
Securities

Organizational Structure



Business Summary

ROE

1Q26 3.2%

- 564 bp y/y

FY26 3.2%

- 564 bp y/y

ROA

1Q26 0.6%

- 112 bp y/y

FY26 0.6%

- 112 bp y/y

FINANCIAL MARGIN

1Q26 17.8%

- 142 bp y/y

FY26 17.8%

- 142 bp y/y

EFFICIENCY

1Q26 39.9%

- 929 bp y/y

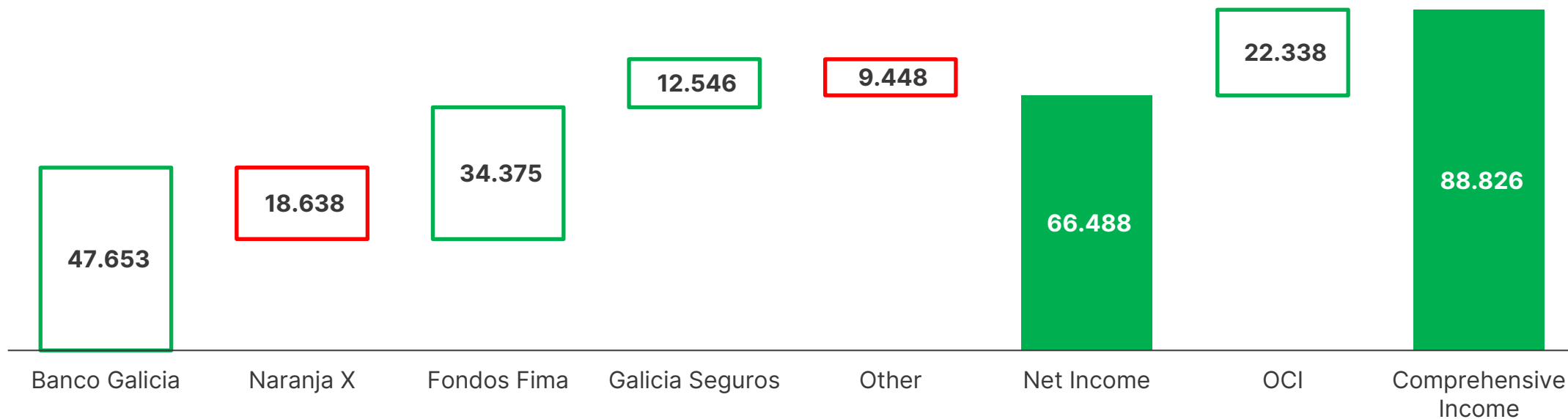
FY26 39.9%

- 929 bp y/y

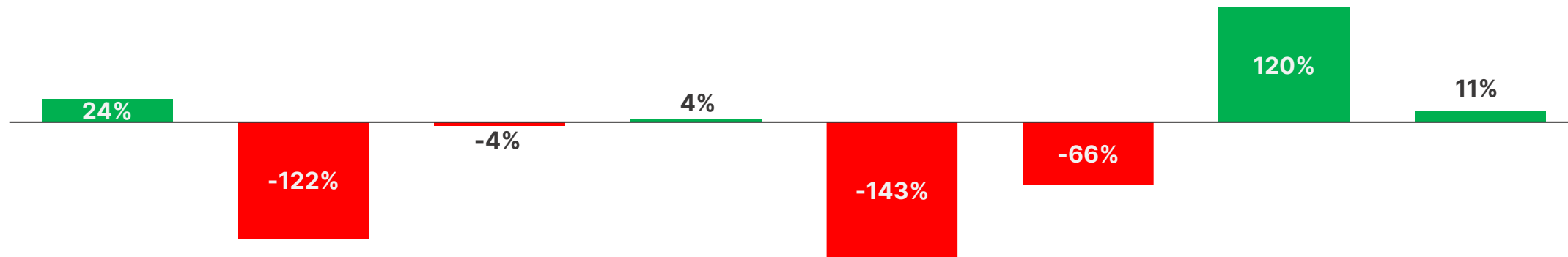
As of March 31, 2026.

Results from Equity Investments - 1Q26

In million AR\$



Vs 1Q25



Quarterly figures.

Agenda



01
The Argentine
Economy

03
Grupo Financiero
Galicia

05
Naranja X

07
Fondos
FIMA

02
The Argentine
Financial System

04
Banco
Galicia

06
Galicia
Seguros

08
Galicia
Securities

Business Summary

ROE

1Q26 2.9%

+ 72 bp y/y

FY26 2.9%

+ 72 bp y/y

NET LOANS

AR\$ 19,537 bn

+ 17% y/y

USD 14.1 bn

DEPOSITS

AR\$ 23,753 bn

+ 0% y/y

USD 17.2 bn

ROA

1Q26 0.5%

3 bp y/y

FY26 0.5%

3 bp y/y

ASSETS

AR\$ 35,965 bn

- 4% y/y

USD 26.0 bn

EQUITY

AR\$ 6,669 bn

- 6% y/y

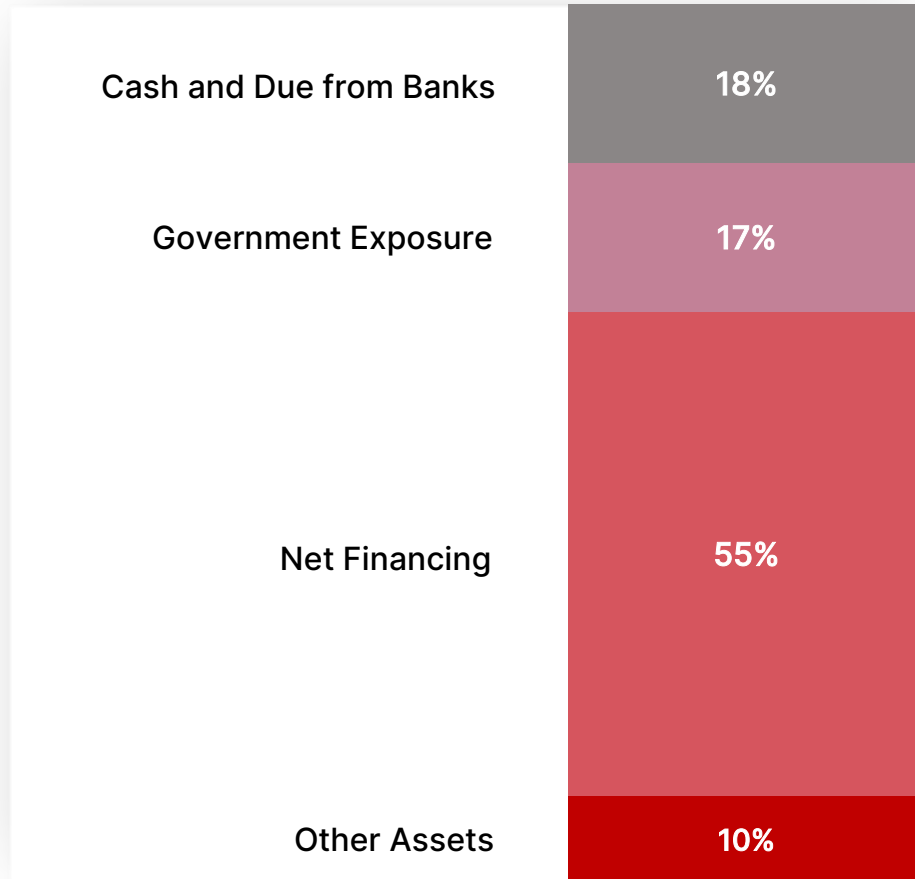
USD 4.8 bn

As of March 31, 2026.

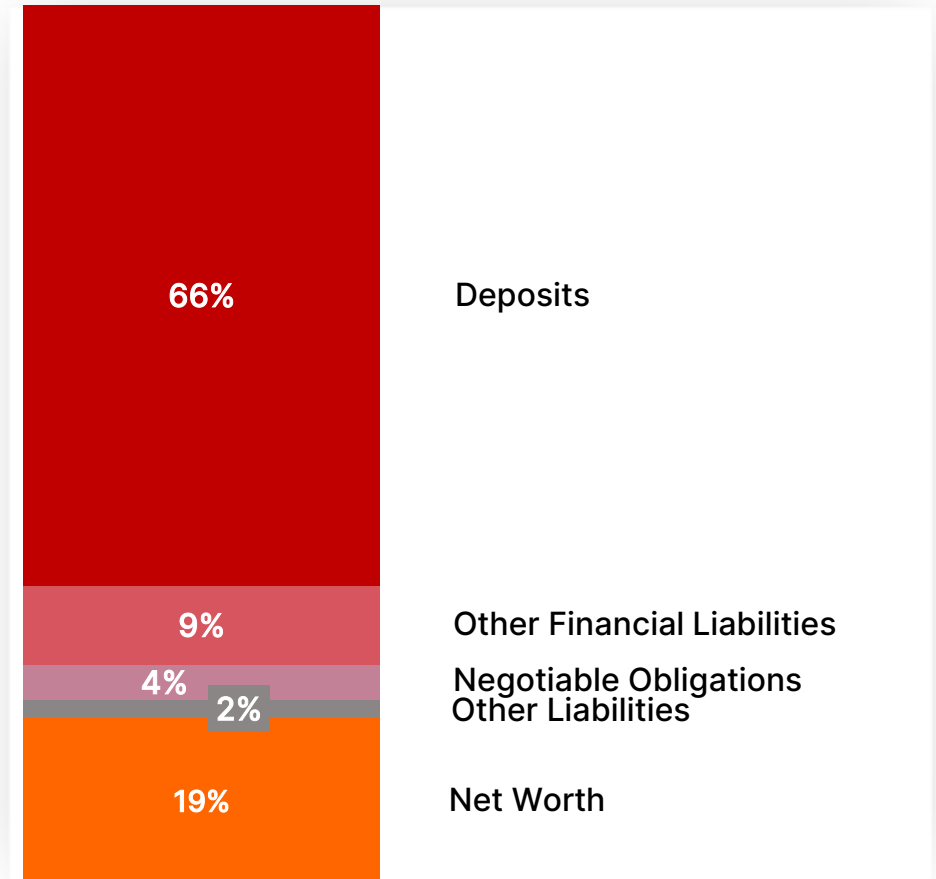
Exchange rate = 1,382.76 AR\$ per USD.

Financial Structure

Assets



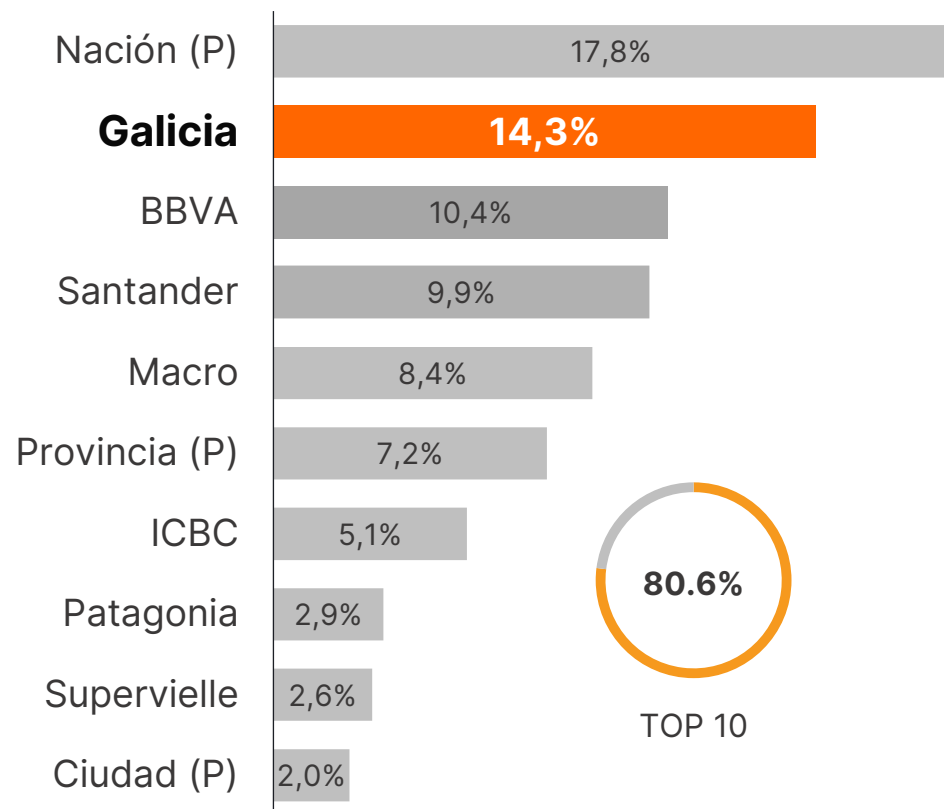
Funding



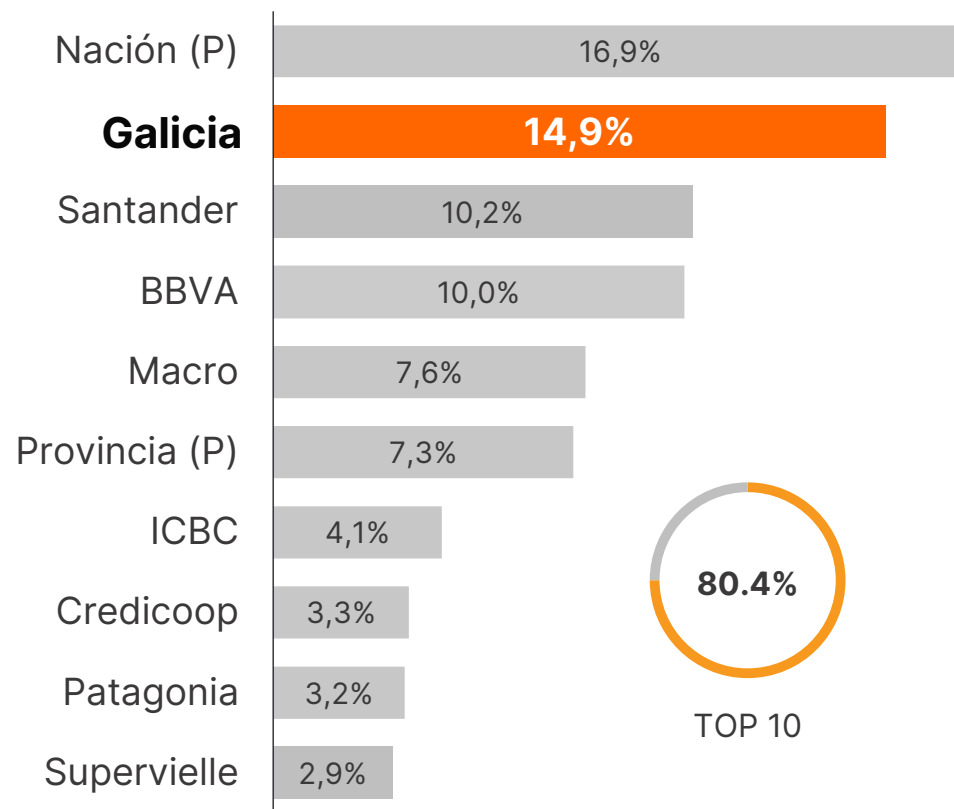
As of March 31, 2026.

TOP 10 Banks

Market Share of Private-Sector Loans (%)



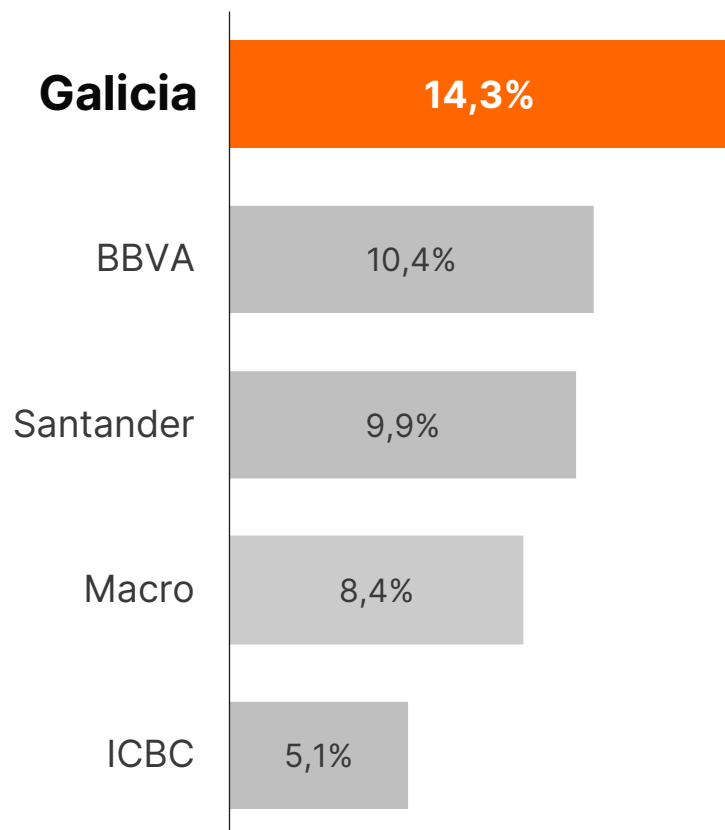
Market Share of Private-Sector Deposits (%)



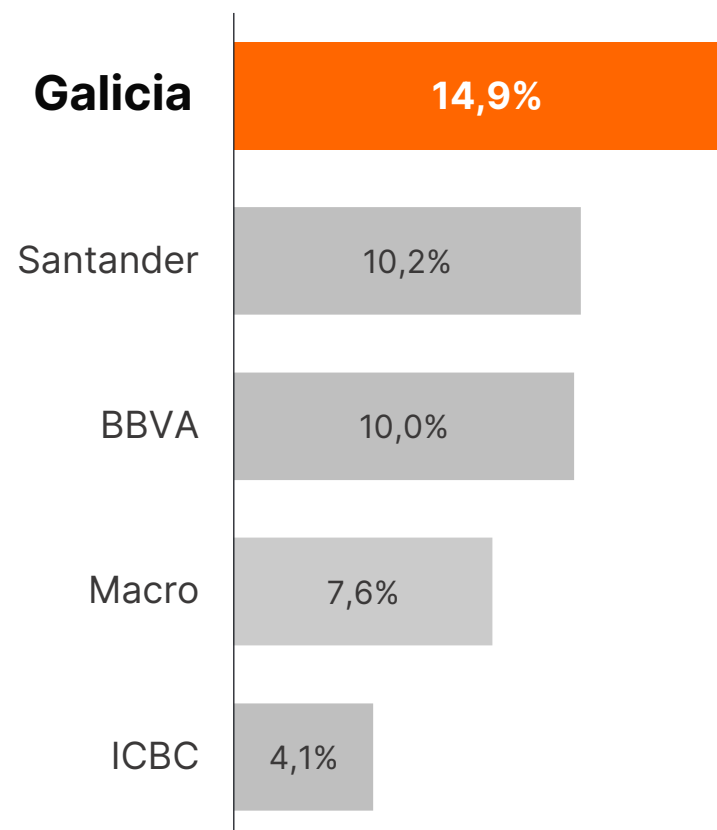
As of January 31, 2026 (latest information available). Source: Argentine Central Bank.
(P) Government owned Banks.

Peer Comparison

Market Share of Private-Sector Loans (%)



Market Share of Private-Sector Deposits (%)

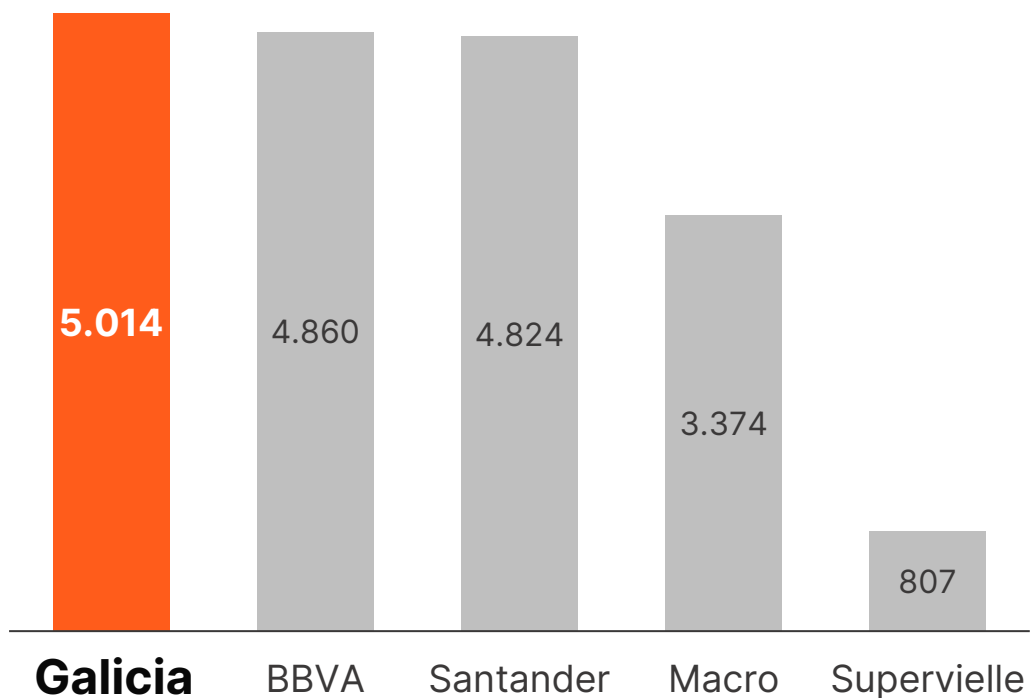


As of January 31, 2026 (latest information available). Source: Argentine Central Bank.

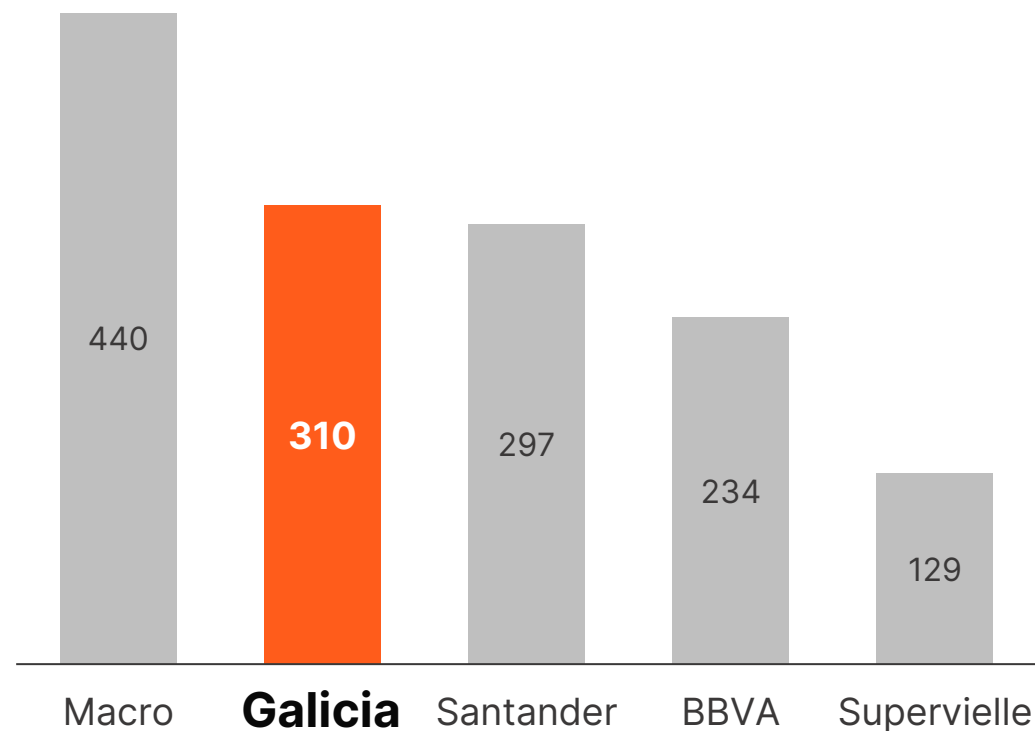
Peer Comparison

Credit Cards

(in thousands)



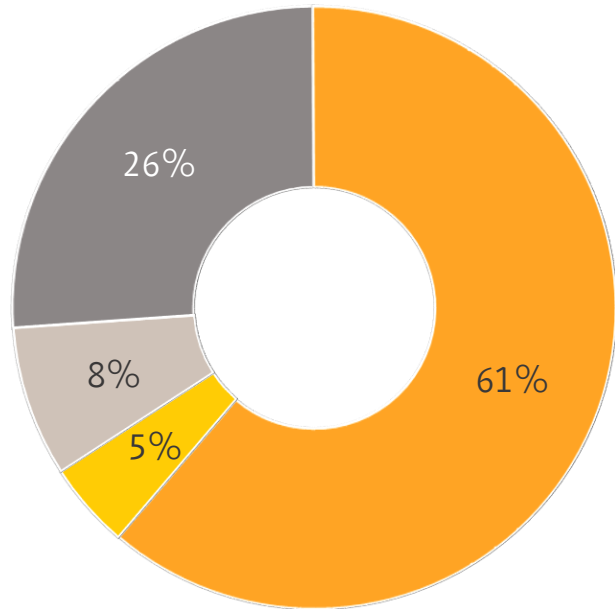
Branches



As of January 31, 2026 (latest information available).
 Source: Argentine Central Bank.

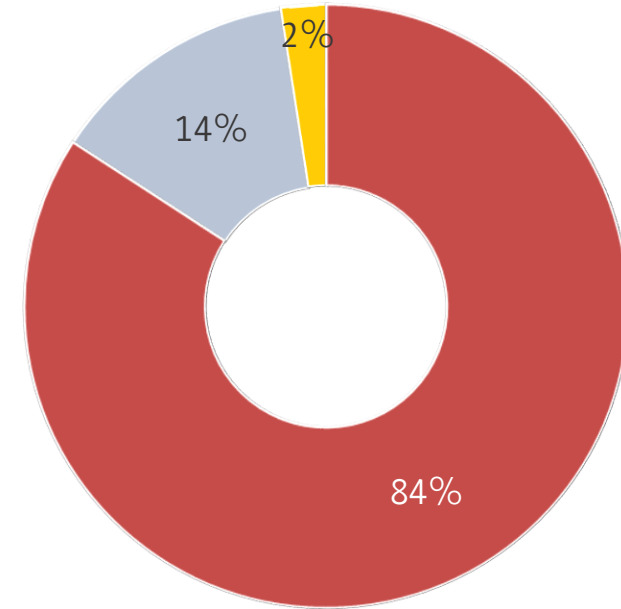
Customers

Consumer Banking
Total: 6,307,787



- Low Income
- High Income
- Medium Income
- Prof. and Self-employed

Corporate Banking
Total: 190,200

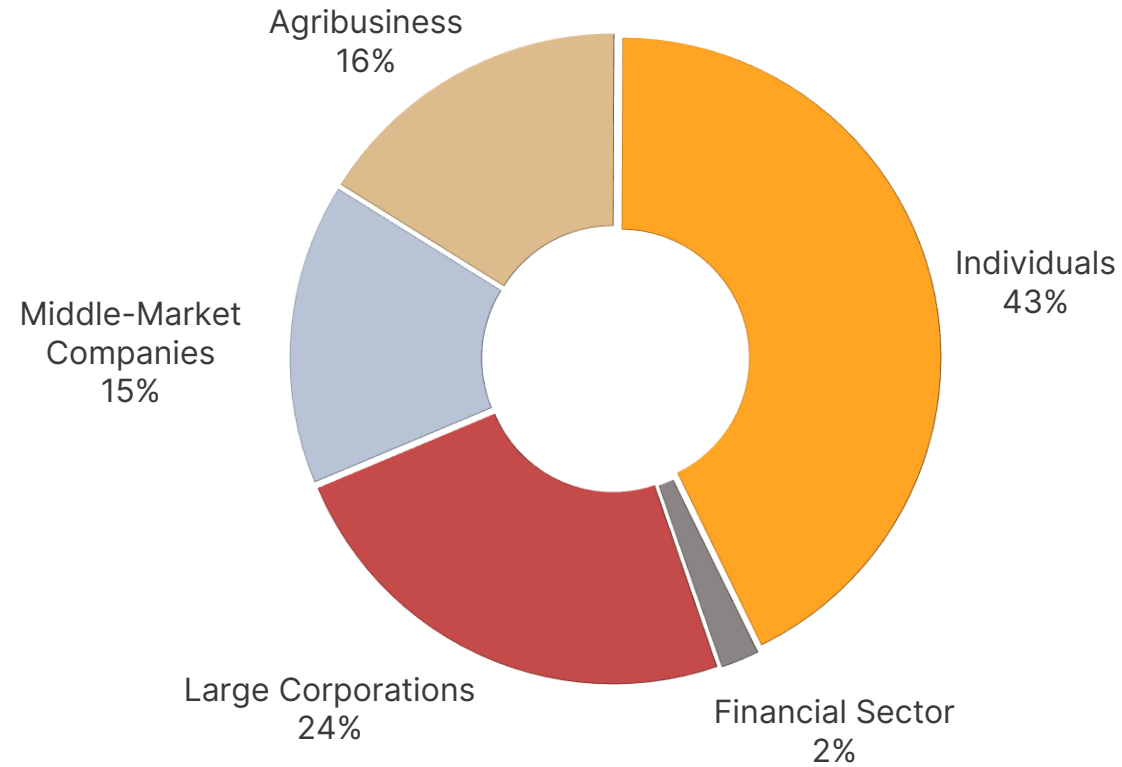


- Agribusiness
- Corporations
- SMEs

As of March 31, 2026.

Breakdown of Loans to the Private Sector

GROSS LOANS: AR\$ 20,363 bn

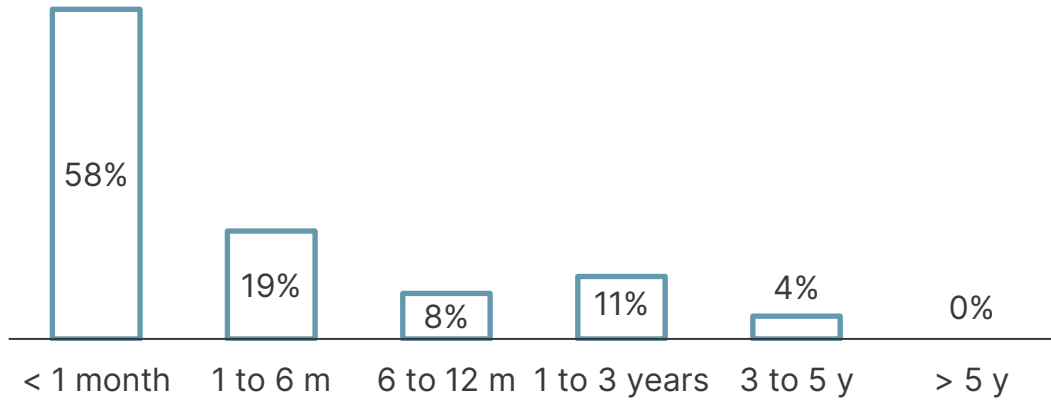


As of March 31, 2026.

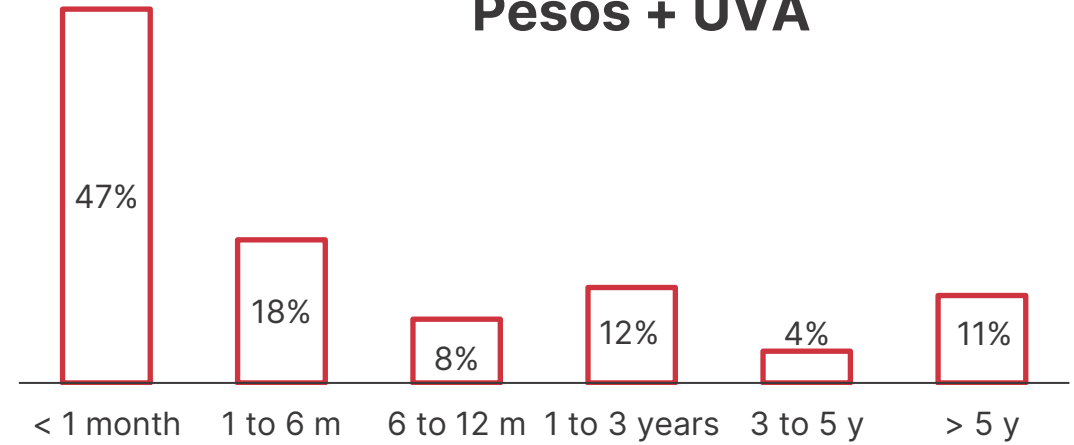
Dollar-denominated loans: 35.0%

Loan Portfolio by Maturity

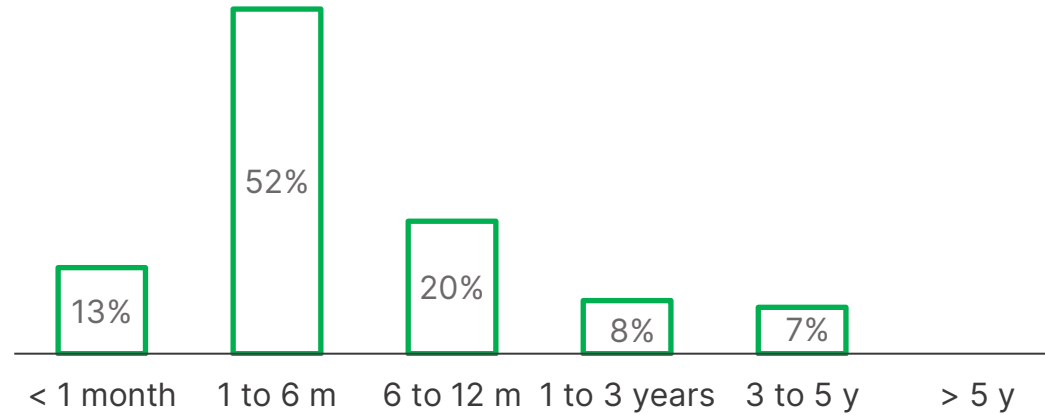
Pesos



Pesos + UVA



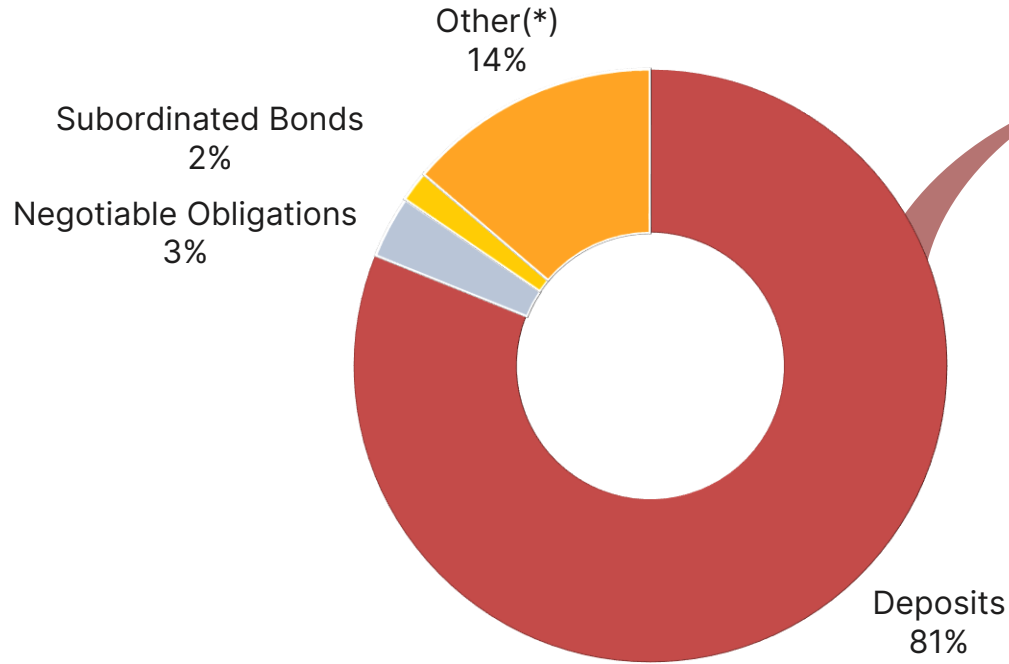
Dollars



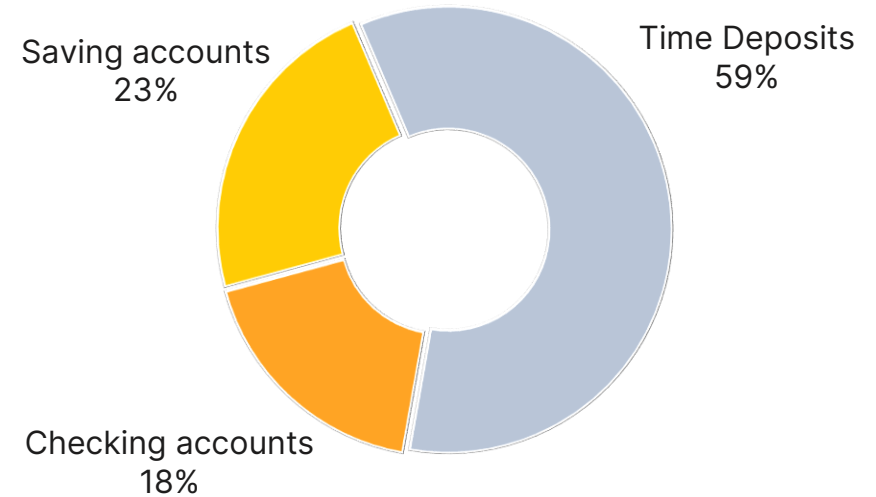
As of March 31, 2026.

Funding and Breakdown of Deposits

TOTAL FUNDING: AR\$ 29,296 bn



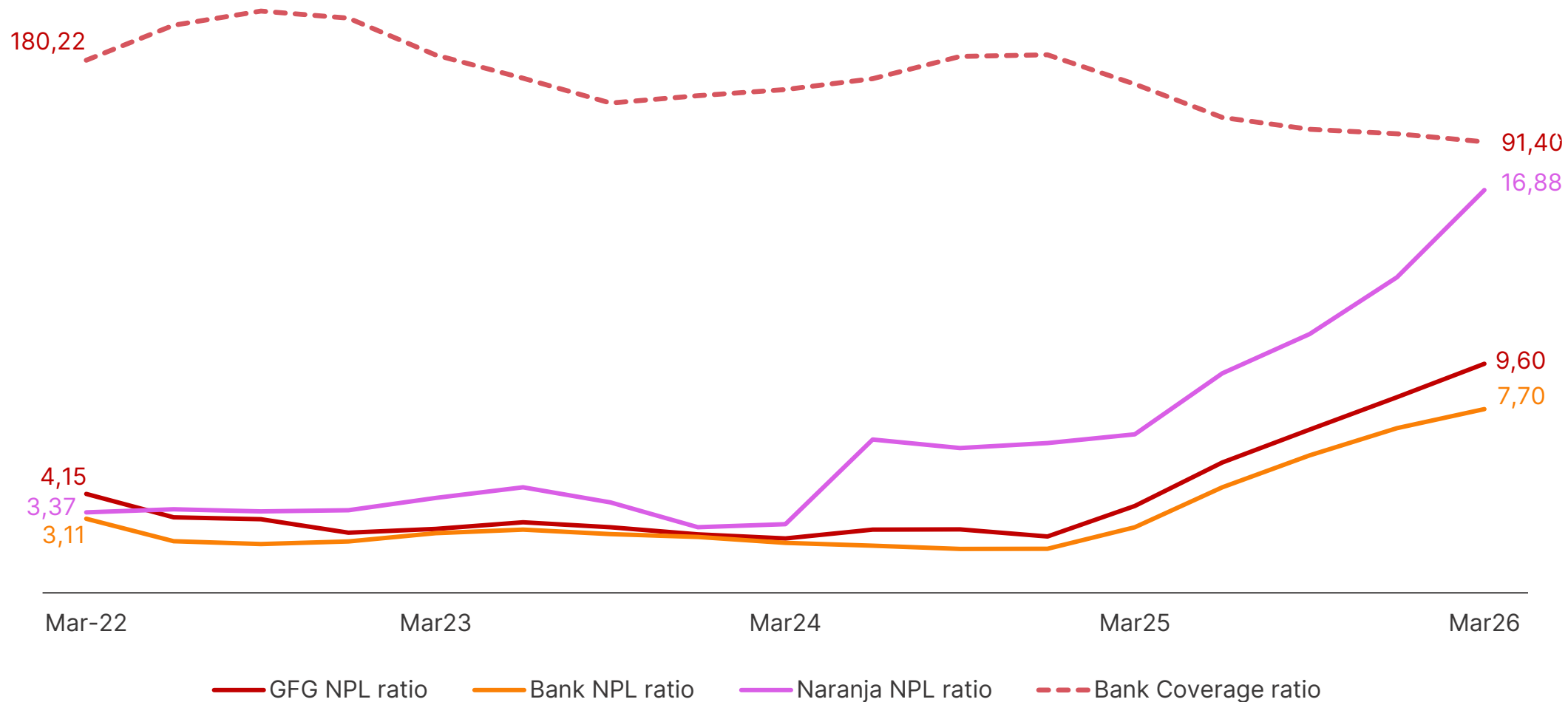
DEPOSITS: AR\$ 23,753 bn



Dollar-denominated deposits: 46.4%

(*). Includes among other: repos, financial institutions, collections on account of third parties, debt with merchants.
As of March 31, 2026.

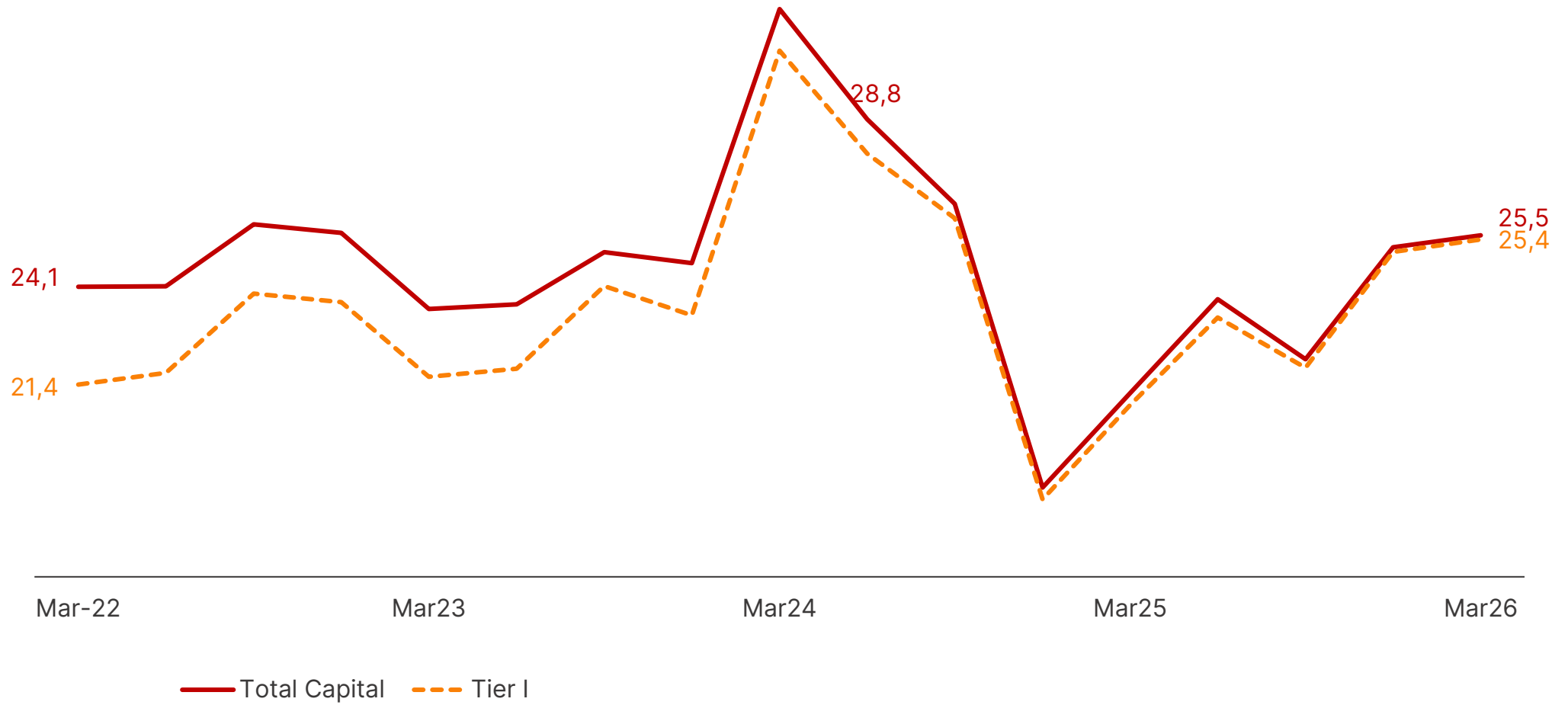
Asset Quality



Beginning in the fiscal year started on January 1, 2020, the expected credit loss model has been applied.

As of March 31, 2026.

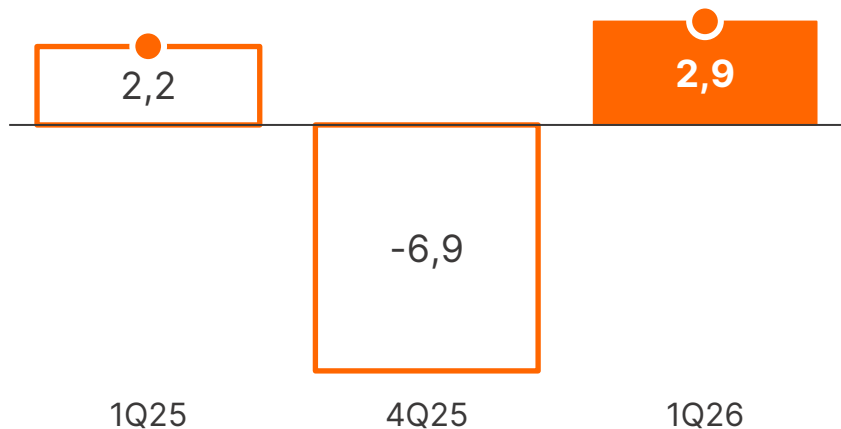
Capital Ratio



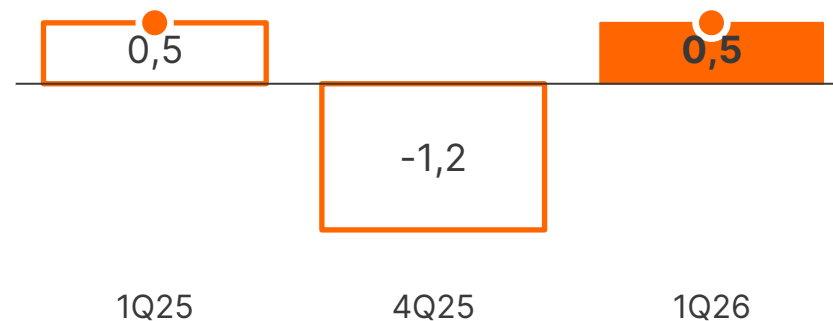
As of March 31, 2026.

Profitability

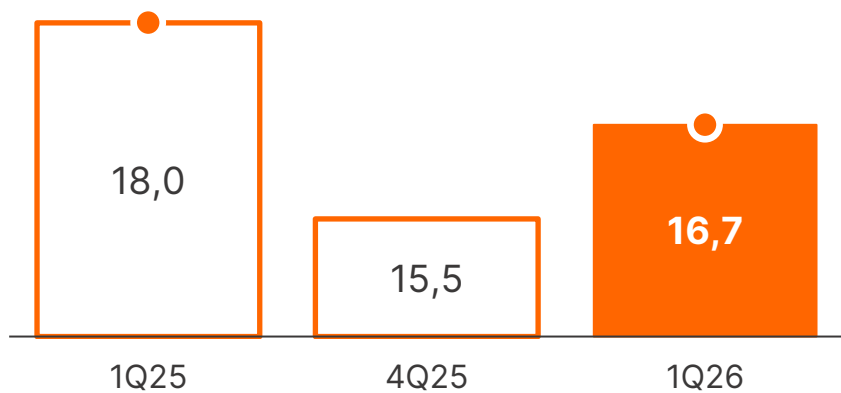
ROE



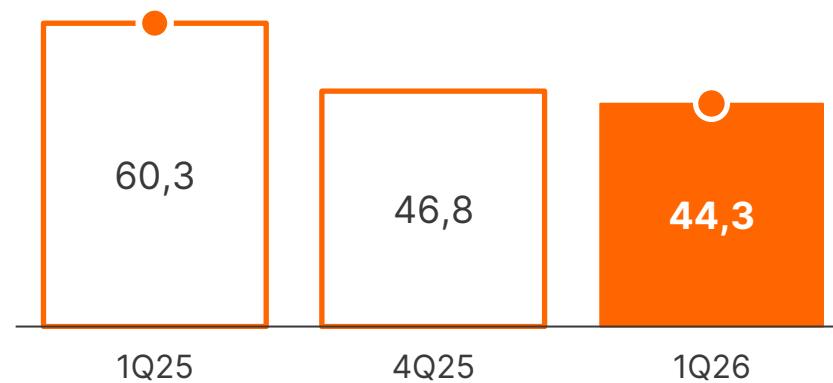
ROA



Financial Margin



Efficiency

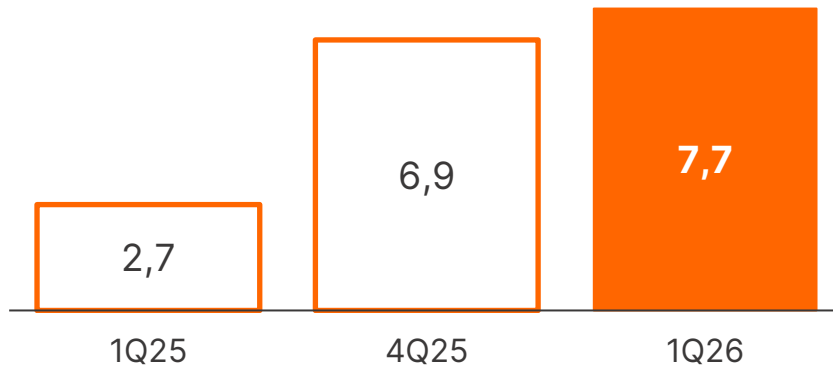


● FY26.

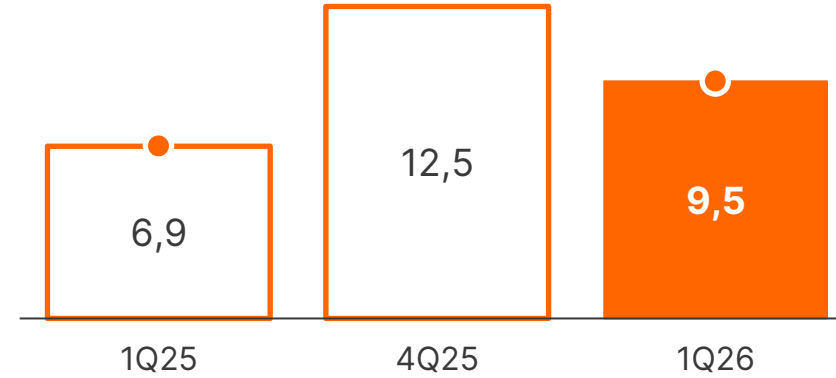
As of March 31, 2026.

Relevant Ratios

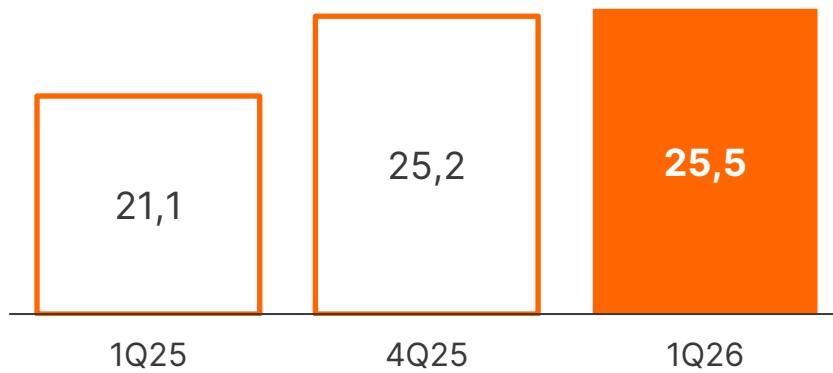
NPL



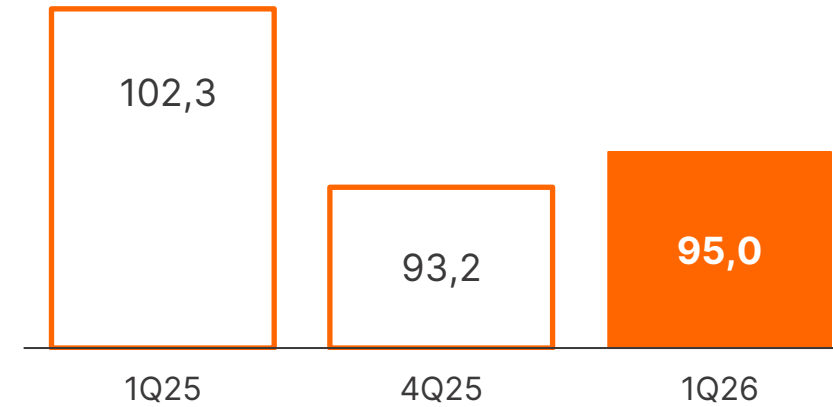
Cost of Risk



Total Capital



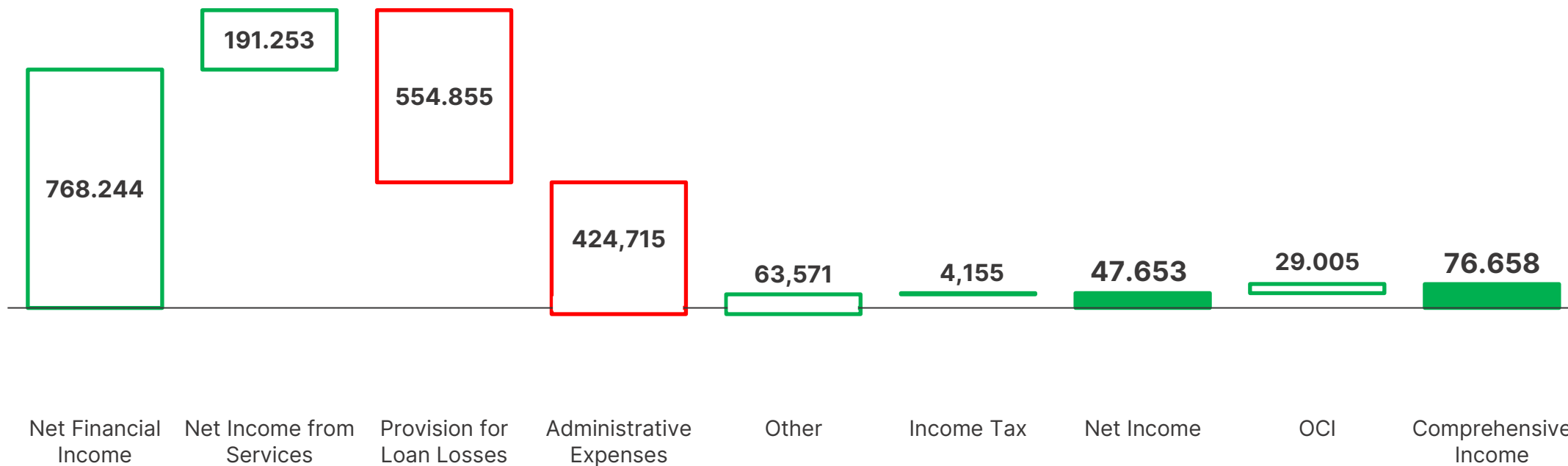
Liquidity



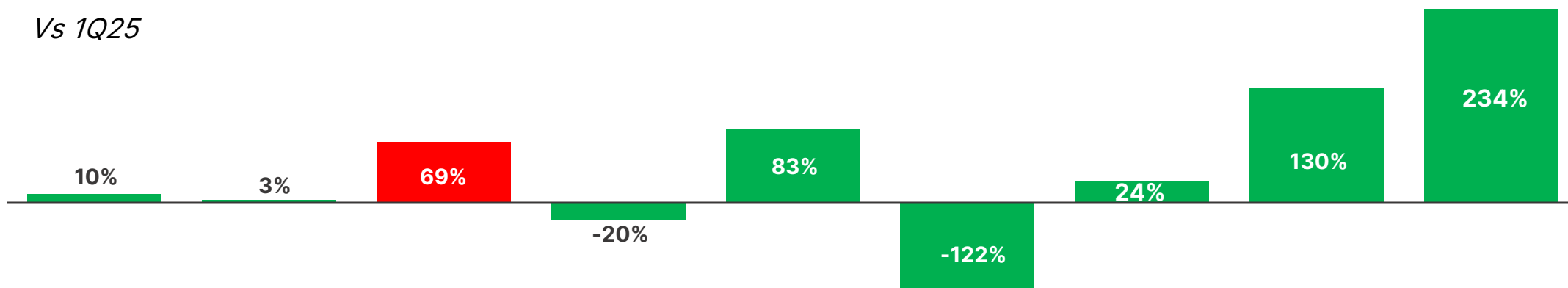
As of March 31, 2026.

Consolidated Income Statement - 1Q26

In million AR\$



Vs 1Q25



Quarterly figures.

Agenda



01
The Argentine
Economy

02
The Argentine
Financial System

03
Grupo Financiero
Galicia

04
Banco
Galicia

05
Naranja X

06
Galicia
Seguros

07
Fondos
FIMA

08
Galicia
Securities

Business Summary

ASSETS

AR\$ 7,254 bn

- 1% y/y

USD 5.2 bn

NET LOANS

AR\$ 4,937 bn

- 8% y/y

USD 3.6 bn

PERSONAL LOANS Mk Share

5.0%

EQUITY

AR\$ 1,092 bn

- 10% y/y

USD 790 mn

DEPOSITS

AR\$ 2,158 bn

+ 7% y/y

USD 1.6 bn

SAVING ACCOUNTS Mk Share

7.0%

Credit Cards

8.5 mn

Deposit Accounts

9.0 mn

Digital Clients

77%

Exchange rate = 1,382.76 AR\$ per USD.

Profitability and Asset Quality

Net Income

1Q26 AR\$ (18.7) bn

- 122% y/y

FY26 AR\$ (18.7) bn

- 122% y/y

ROE

1Q26 (6.9)%

- 3,642 bp y/y

FY26 (6.9)%

- 3,642 bp y/y

ROA

1Q26 (1.0)%

- 582 bp y/y

FY26 (1.0)%

- 582 bp y/y

Efficiency

1Q26 33.5%

+ 146 bp y/y

FY26 33.5%

+ 146 bp y/y

Financial Margin

1Q26 21.8%

- 119 bp y/y

FY26 21.8%

- 119 bp y/y

Cost of Risk

1Q26 23.0%

+ 816 bp y/y

FY26 23.0%

+ 816 bp y/y

NPL

1Q26 16.88%

+ 1,024 bp y/y

Coverage

1Q26 96.91%

- 2,669 bp y/y

Agenda



01
The Argentine
Economy

03
Grupo Financiero
Galicia

05
Naranja X

07
Fondos
FIMA

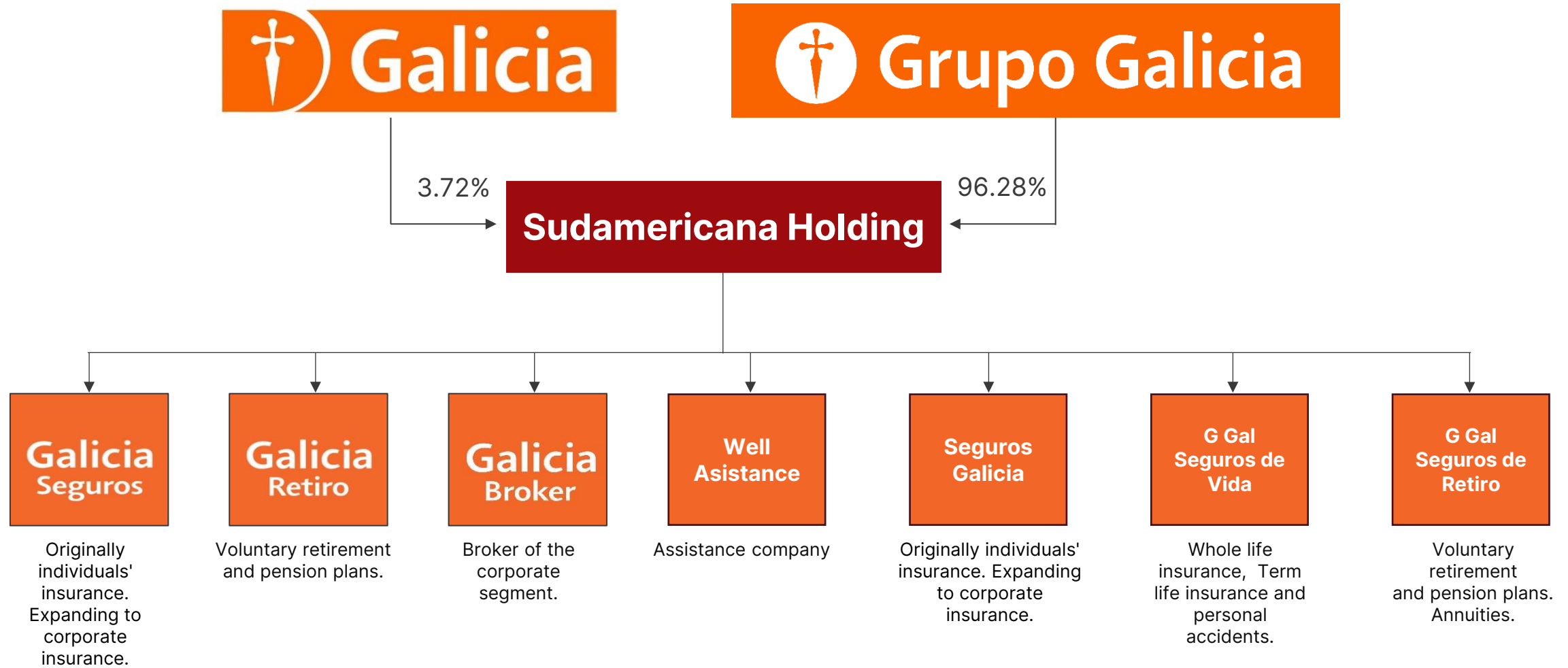
02
The Argentine
Financial System

04
Banco
Galicia





06
Galicia
Seguros

08
Galicia
Securities

Corporate Structure



Business Summary

<i>In million AR\$</i>	Galicia Seguros	Galicia Retiro	Galicia Broker	WA	SSG	GGAL
 Turnover (*)	161.534	140	12.003	1.502	272.772	78.713
 AUM	57.552	8.794	6.266	1.210	208.732	751.881
 Equity	58.576	3.335	6.249	1.032	38.126	142.477
 Profit (*)	8.977	633	5.942	989	-1.041	12.439

*As of March 31, 2026.
(*) 9 months.*

General Data



Annual Turnover: AR\$ 27,940 billion (9M FY2026)



Policies in force: 2.4 million (voluntary insurance)

Positioning*

	<i>Ranking</i>	<i>Market Share</i>
Homeowners Insurance	1 st	11,42%
Theft	4 th	7,45%
Group Life	7 th	5,10%
Personal Accidents	6 th	6,86%

* As of December 31, 2025.

Distribution Channels

Business Partners' Branches	<ul style="list-style-type: none">• Over 500 branches of our affiliated companies (Banco Galicia and Naranja X).
Telemarketing	<ul style="list-style-type: none">• 104 telemarketers at our own call center.• 240 telemarketers at an external call center.
Specialized Insurance Stands	<ul style="list-style-type: none">• Near 51 stands at our business partners' branches.
Brokers	<ul style="list-style-type: none">• Big three AON, March & Willis
Specialized Salesforce	<ul style="list-style-type: none">• Account officers for corporate businesses.• Specialized Insurance Officers in banking branches.
Internet	<ul style="list-style-type: none">• Open market sale through different web pages.• Onlinebanking
Intermediary Channel (middle and small)	<ul style="list-style-type: none">• Near 5,542 intermediaries

Main Products

Life Insurance

- Credit related life insurance.
- Group and Individual Life Insurance.
- Burial

Personal Accidents

- PA Multirisk: air, public transport, pedestrian
- PA Financial: credit card activator
- PA Self-Employed and Account Holders

Homeowners Insurance

- Damages to Building and Contents, Theft and Civil Liability
- Additional Charges for Glasses, Electronic Equipment, Household Civil Liability, Pets, etc.
- Emergency Services: electrician, plumber, locksmith

Theft

- Theft in ATMs
- Handbag Insurance, Theft of Cell Phones and other technological portable devices.
- Theft of bicycle

Miscellaneous Risks

- Purchase Protection
- Unemployment

Corporate Insurance

- Comprehensive Business
- Engineering Risks
- Marine Carga & Marine Hull

Motors

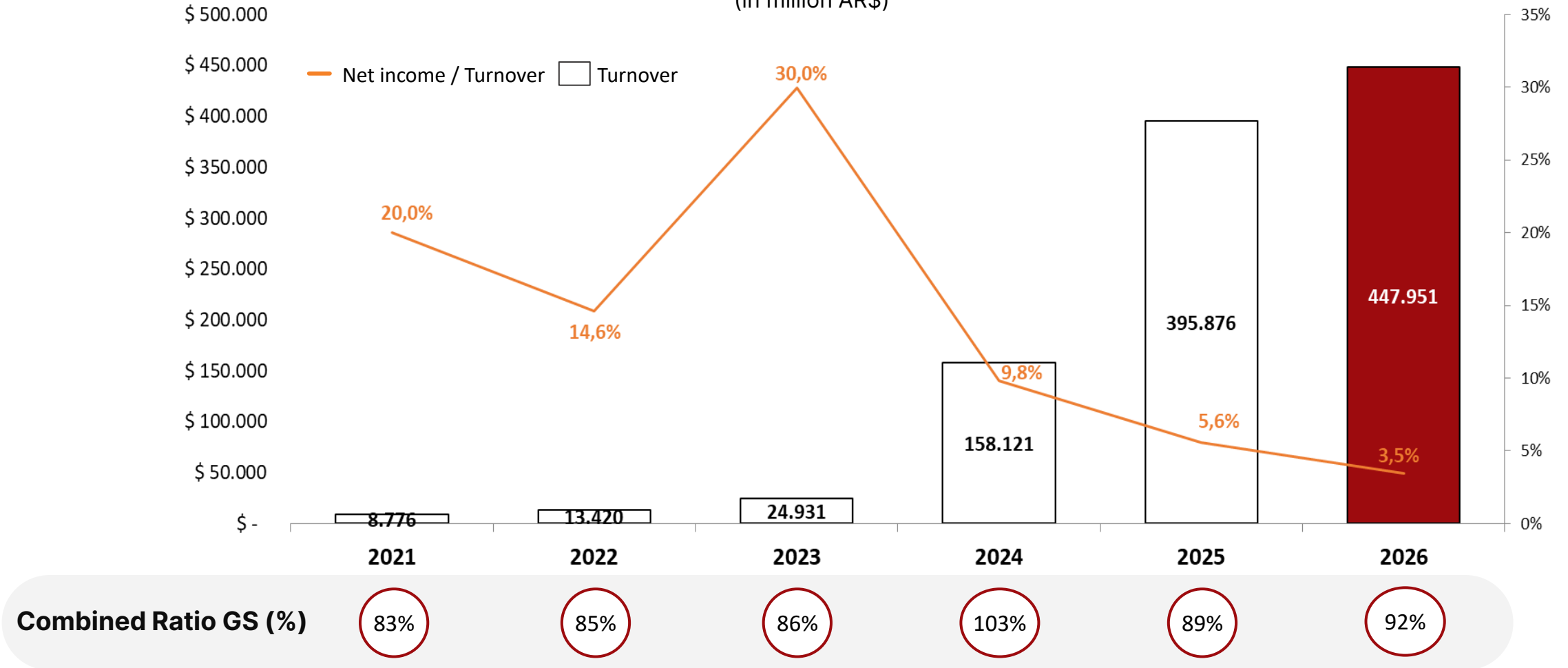
- Personal Motors
- Corporate Motors

Crops

- Crops

Turnover and Profits Evolution (excluding GGAL)

Turnover per Fiscal Year
(in million AR\$)



Agenda



01
The Argentine
Economy

03
Grupo Financiero
Galicia

05
Naranja X

07
Fondos
FIMA

02
The Argentine
Financial System

04
Banco
Galicia

06
Galicia
Seguros

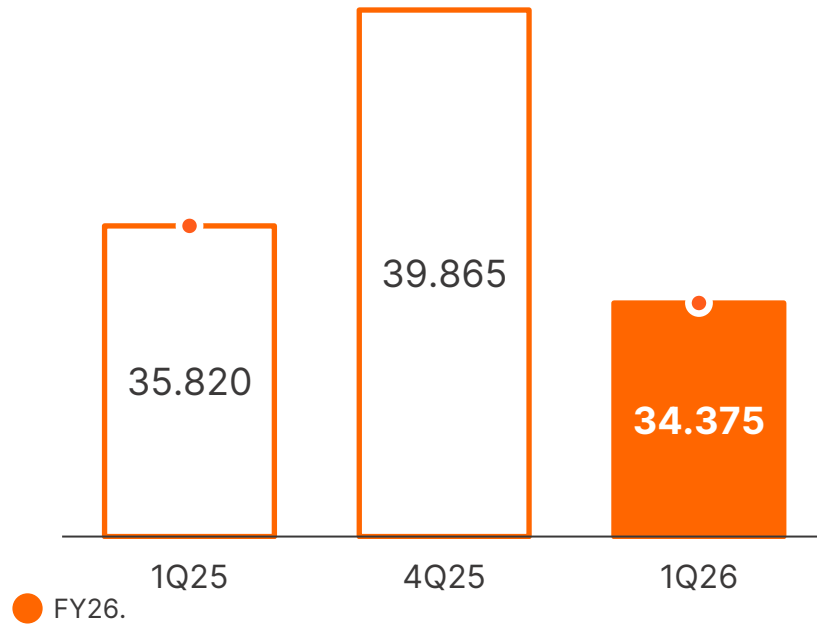
08
Galicia
Securities

Business Summary

- Established in 1958.
- FIMA and HF mutual funds.
- Institutional investors, companies and individuals.

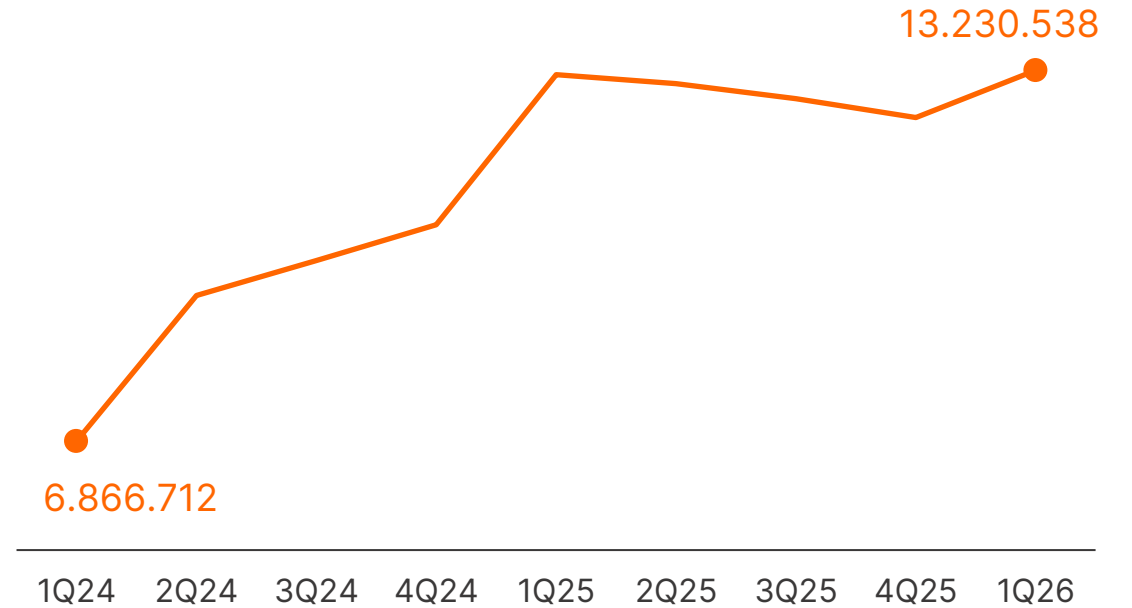
 30 Employees	 1.3 million Clients	 14.5% Market Share	 21 Funds
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Net Income (in million AR\$)



As of March 31, 2026.

Assets under management (in million AR\$)



Agenda



01
The Argentine
Economy

03
Grupo Financiero
Galicia

05
Naranja X

07
Fondos
FIMA

02
The Argentine
Financial System

04
Banco
Galicia

06
Galicia
Seguros

08
Galicia
Securities

Business Summary

Founded in 2020, Galicia Securities provides an alternative access to the capital market and offers brokerage services to individuals, companies and institutions. Due to the significant synergies achieved in a short time, Galicia Securities became a key player to leverage the GFG's other businesses.

As of March 31, 2026.



Products & Services

Fixed Income
Stocks
Secured Loans
Mutual Funds (FIMA)
New Issues
Custody
Structured Solutions



Assets Under Custody

AR\$ 5,223 bn
1Q26

- 2% vs. 1Q25



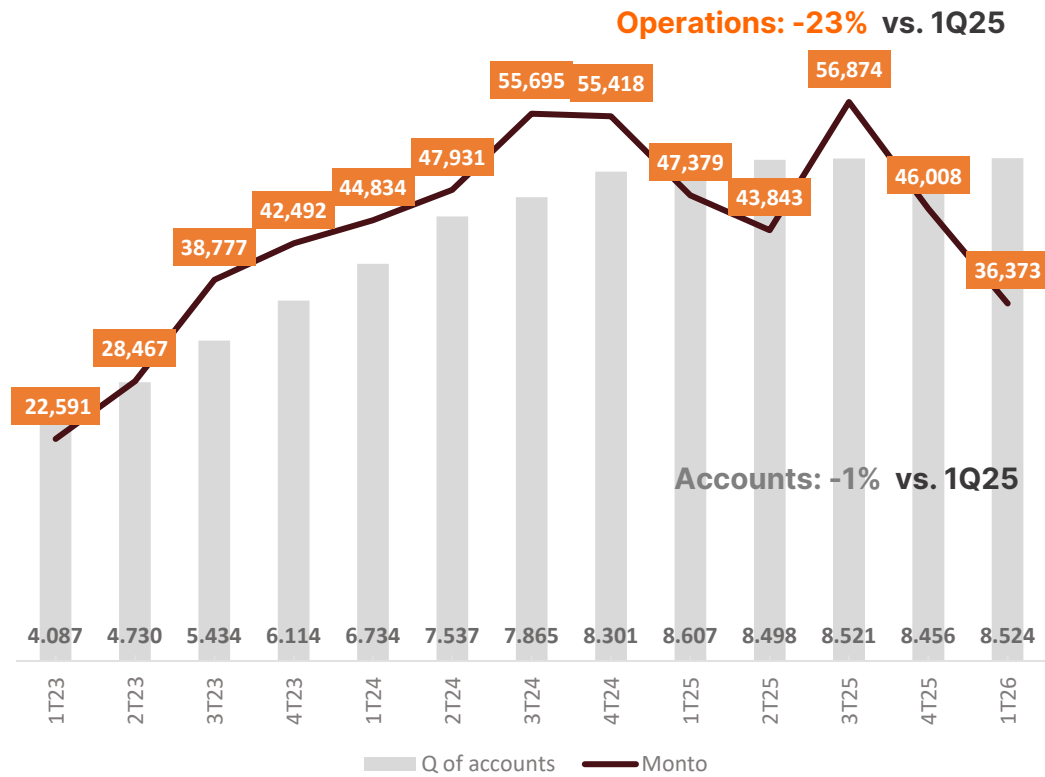
FIMA

AR\$ 495 bn
1Q26

+ 10% vs. 1Q25

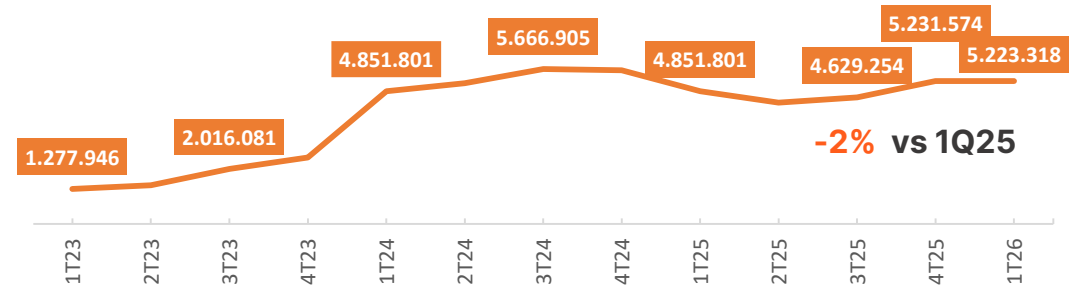
Business Summary

Accounts and Transactions

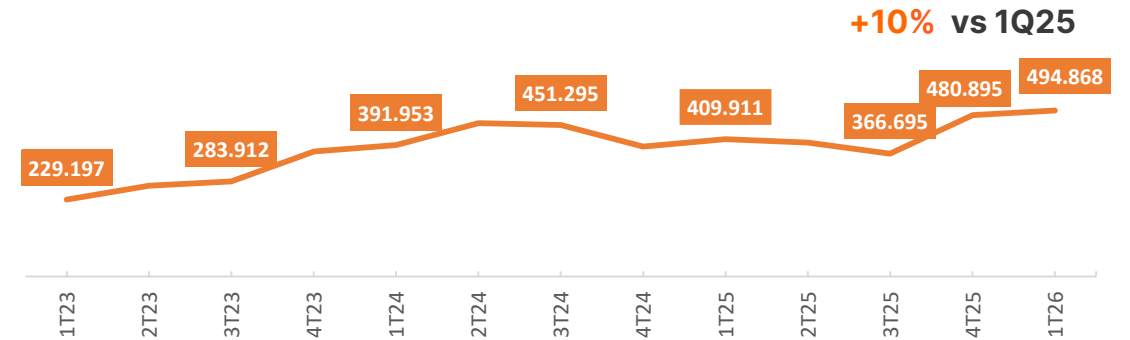


*In millions of Pesos
As of March 31, 2026.*

Assets Under Custody



FIMA



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